



Board Meeting Packet
August 20th, 2020



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Board Meeting Agenda

August 20th, 2020



| |
|--|
| School Name: Rochester STEM Academy |
| Date: August 19 th , 2020 |
| Address: 415 16 th St. SW, Rochester, MN 55902 |
| School Vision: A community focused school providing a rigorous STEM education. |
| <p>School Mission: The mission of Rochester STEM Academy is to provide a highly supportive learning environment for minority, immigrant, and other students currently underserved in traditional area high schools and greatly underrepresented in Rochester's STEM (Science, Technology, Engineering and Mathematics) industries through a challenging program that emphasizes creativity, accountability, ongoing assessments, college preparation, and high academic achievement.</p> |
| Agenda Items: |
| 1. Call Meeting To Order |
| 2. Community Comments |
| 3. Requests for Any Conflicts of Interest |
| 4. Approval of Board Meeting Agenda |
| 5. Approval of Board Meeting Minutes from June 24 th , 2020 |
| 6. Financial Report |
| 7. Approval of School Financials (June 2020) |
| 8. Approval of School Financials (July 2020) |
| 9. Board Governance Discussion |
| 10. Directors Report |
| 11. Approval of School Changes for Distance Learning |
| 12. Adjournment |



School Board Minutes to
Approve:
June 20th, 2020



| | | |
|---|---------------------|--------|
| School Name: Rochester STEM Academy | | |
| Date: June 24 th , 2020 | | |
| Address: 415 16 th St. SW, Rochester, MN 55902 | | |
| Board Member Names: | Present | Absent |
| Abdulkadir Abdalla | X | |
| Ayan Mumin | X | |
| Mohamoud Hamud | X | |
| Mustaf Hagi | X | |
| Daniel Zacharda | X | |
| Others Present: | | |
| Dr. Charlene Ellingson (Executive Director of Rochester STEM Academy) | | |
| Corlis Hicks (Special Education Teacher & Fencing Coach at Rochester STEM Academy) | | |
| Meagan Caron (English Teacher at Rochester STEM Academy) | | |
| Jean Neumann (Novation Education Opportunities "NEO" School Authorizer) | | |
| Robert Procaccini (School Finance Team) | | |
| | | |
| 1. Call Meeting to Order | | |
| By: Mohamoud Hamud | Time: 3:31pm | |
| School Vision: A community focused school providing a rigorous STEM education. | | |
| School Mission: The mission of Rochester STEM Academy is to provide a highly supportive learning environment for minority, immigrant, and other students currently underserved in traditional area high schools and greatly underrepresented in Rochester's STEM (Science, Technology, Engineering and Mathematics) industries through a challenging program that emphasizes creativity, accountability, ongoing assessments, college preparation, and high academic achievement. | | |
| 2. Community Comments: | | |
| (None Presented) | | |
| 3. Request for any Conflicts of Interests | | |
| (None Presented) | | |

| 4. Approval of Board Meeting Agenda | | | |
|---|----------|--|----------|
| Motion: To approve the School Board Meeting Agenda for June 24 th , 2020 | | | |
| Made by: Abdulkadir Abdalla | | Seconded By: Daniel Zacharda | |
| Discussion: To approve the Board meeting agenda. Board member Zacharda noted a correction will need to be made to the school calendar presented in the Board Packet. | | | |
| Roll Call Vote: | | | |
| Board Member Name: | Yea | Nay | Abstain |
| Abdulkadir Abdalla | X | | |
| Ayan Mumin | X | | |
| Mohamoud Hamud | X | | |
| Mustaf Hagi | X | | |
| Daniel Zacharda | X | | |
| Totals: | 5 | 0 | 0 |
| Decision: | | Motion Passes 5-0-0 | |
| 5. Approval of Board Minutes | | | |
| Motion: To approve the School Board Minutes from May 20 th , 2020 | | | |
| Made by: Daniel Zacharda | | Seconded By: Abdulkadir Abdalla | |
| Discussion: (None) | | | |
| Roll Call Vote: | | | |
| Board Member Name: | Yea | Nay | Abstain |
| Abdulkadir Abdalla | X | | |
| Ayan Mumin | X | | |
| Mohamoud Hamud | X | | |
| Mustaf Hagi | X | | |
| Daniel Zacharda | X | | |
| Totals: | 5 | 0 | 0 |
| Decision: | | Motion passes 5-0-0 | |
| 6. Financial Report | | | |
| Motion: To approve school financials from May 2020 | | | |
| Made by: Abdulkadir Abdalla | | Seconded By: Daniel Zacharda | |
| Discussion: School finance team presented the school financial reports. It was noted the school financials are healthy. It was also noted the school should expect an increase in ADM for the following year. | | | |
| Roll Call Vote: | | | |
| Board Member Name: | Yea | Nay | Abstain |

| | | | |
|--|-----------------------------|--|----------|
| Abdulkadir Abdalla | X | | |
| Ayan Mumin | X | | |
| Mohamoud Hamud | X | | |
| Mustaf Hagi | X | | |
| Daniel Zacharda | X | | |
| Totals: | 5 | 0 | 0 |
| Decision: | Motion Passes 5-0-0 | | |
| 7. School Budget SY '20-'21 | | | |
| Motion: To approve school budget for SY '20-'21 | | | |
| Made by: Daniel Zacharda | | Seconded By: Abdulkadir Abdalla | |
| Discussion: The school finance team presented the school budget. Revenue will be going up for the following school year. The school has restructured it's PSEO Program, which will result in higher ADM. Most expenses will remain similar, with some additional expenses due to COVID-19. | | | |
| Roll Call Vote: | | | |
| Board Member Name: | Yea | Nay | Abstain |
| Abdulkadir Abdalla | X | | |
| Ayan Mumin | X | | |
| Mohamoud Hamud | X | | |
| Mustaf Hagi | X | | |
| Daniel Zacharda | X | | |
| Totals: | 5 | 0 | 0 |
| Decision: | Motion Passes 5-0-0 | | |
| 8. School Reauthorization | | | |
| Motion: To Approve School Reauthorization Contract with Novation Education Opportunities (NEO) | | | |
| Made by: Abdulkadir Abdalla | | Seconded By: Ayan Mumin | |
| Discussion: The school has adjusted the goals in the performance framework to reflect a new school focus. The school will be adopting new math and English curriculum to help boost MCA scores. The school will be returning to a more STEM Focus. | | | |
| Roll Call Vote: | | | |
| Board Member Name: | Yea | Nay | Abstain |
| Abdulkadir Abdalla | X | | |
| Ayan Mumin | X | | |
| Mohamoud Hamud | X | | |
| Mustaf Hagi | X | | |
| Daniel Zacharda | X | | |
| Totals: | 5 | 0 | 0 |
| Decision: | Motion Passes: 5-0-0 | | |
| 9. Approval of the creation of a New School Bus Company | | | |

| | | | |
|---|-----------------------------|-------------------------------------|----------|
| Motion: To approve the creation of a new school bus company | | | |
| Made by: Daniel Zacharda | | Seconded By: Ayan Mumin | |
| Discussion: (none) | | | |
| Roll Call Vote: | | | |
| Board Member Name: | Yea | Nay | Abstain |
| Abdulkadir Abdalla | X | | |
| Ayan Mumin | X | | |
| Mohamoud Hamud | X | | |
| Mustaf Hagi | X | | |
| Daniel Zacharda | X | | |
| Totals: | 5 | 0 | 0 |
| Decision: | Motion Passes: 5-0-0 | | |
| 10. School Calendar | | | |
| Motion: To approve school calendar for SY '20-'21 | | | |
| Made by: Ayan Mumin | | Seconded By: Daniel Zacharda | |
| Discussion: The School Calendar for SY '20-'21 includes freshman orientation days. There is also a correction to be made for September 4 th -7 th , they should read first week of school, not last week of school. | | | |
| Roll Call Vote: | | | |
| Board Member Name: | Yea | Nay | Abstain |
| Abdulkadir Abdalla | X | | |
| Ayan Mumin | X | | |
| Mohamoud Hamud | X | | |
| Mustaf Hagi | X | | |
| Daniel Zacharda | X | | |
| Totals: | 5 | 0 | 0 |
| Decision: | Motion Passes: 5-0-0 | | |
| 11. Approval of School Bylaws | | | |
| Motion: To approve amended school bylaws | | | |
| Made by: Daniel Zacharda | | Seconded By: Ayan Mumin | |
| Discussion: School Legal Counsel amended school bylaws to reflect most recent Minnesota State Statutes | | | |
| Roll Call Vote: | | | |
| Board Member Name: | Yea | Nay | Abstain |
| Abdulkadir Abdalla | X | | |
| Ayan Mumin | X | | |

| | | | |
|---|-----------------------------|--|----------|
| Mohamoud Hamud | X | | |
| Mustaf Hagi | X | | |
| Daniel Zacharda | X | | |
| Totals: | 5 | 0 | 0 |
| Decision: | Motion Passes 5-0-0 | | |
| 12. Directors Report | | | |
| Financial Management: The school will be restructuring it's PSEO program to be more friendly for students & families. The PSEO Program will also include the possibility of sending senior students to the University of Minnesota Rochester (UMR). | | | |
| Community Relations: The school will be hosting more community events and adopting programs to strengthen the relationship between the community and school. | | | |
| Academics: | | | |
| Teacher Practice: <ul style="list-style-type: none"> - Adopting new curriculum for Math and English - STEM Ambassadors for STEM Activities - MDE Requiring 3 plans for when schools return in the fall. | | Student Outcomes: Link Crew adoption | |
| 13. School Board Elections | | | |
| Motion: To ratify the results of the School Board Election | | | |
| Made by: Daniel Zacharda | | Seconded By: Ayan Mumin | |
| Discussion: The school board election was conducted in May. The results were shared during this meeting. It was noted the school needs to ensure clear communication for future elections. | | | |
| Roll Call Vote: | | | |
| Board Member Name: | Yea | Nay | Abstain |
| Abdulkadir Abdalla | X | | |
| Ayan Mumin | X | | |
| Mohamoud Hamud | X | | |
| Mustaf Hagi | X | | |
| Daniel Zacharda | | | X |
| Totals: | 4 | 0 | 1 |
| Decision: | Motion Passes: 4-0-1 | | |
| 14. Adjournment | | | |
| Motion: To adjourn the meeting | | | |
| Made by: Daniel Zacharda | | Seconded By: Ayan Mumin | |
| Discussion: (None) | | | |

| Roll Call Vote: | | | |
|---------------------------|--|------------|----------------|
| Board Member Name: | Yea | Nay | Abstain |
| Abdulkadir Abdalla | X | | |
| Ayan Mumin | X | | |
| Mohamoud Hamud | X | | |
| Mustaf Hagi | X | | |
| Daniel Zacharda | X | | |
| Totals: | 5 | 0 | 0 |
| Decision: | Motion Passes: 5-0-0 Meeting Adjourned: 4:37 pm | | |



School Financials

June 2020



Financial Updates for June 30, 2020

OVERVIEW:

The financials show the FY20 Revised Budget.

BALANCE SHEET:

The majority of the school's assets are cash and the state/federal receivables. Payroll liabilities exist due to summer payouts in July and August. Accounts payable includes FY20 expenses that were paid after year-end.

INCOME STATEMENT SUMMARY:

As of June 30, 2020 the total revenues were \$2,364,488 compared to a budgeted amount of \$2,165,427 which represents 109% of total budgeted revenues.

As of June 30, 2020 the total expenses were \$2,069,354 compared to a budgeted amount of \$2,102,107 which represents 98% of total budgeted expenditures.

GRANTS:

The school has submitted paperwork for the School Safety Grant.

CASH FLOWS:

The school is being paid on 106.54 ADM or 127.85 WADM. The school continues to have a healthy cash flow balance for FY20.

ADDITIONAL INFORMATION:

Audit fieldwork began on 8/3/20.



Rochester STEM Academy
Financial Dashboard for:

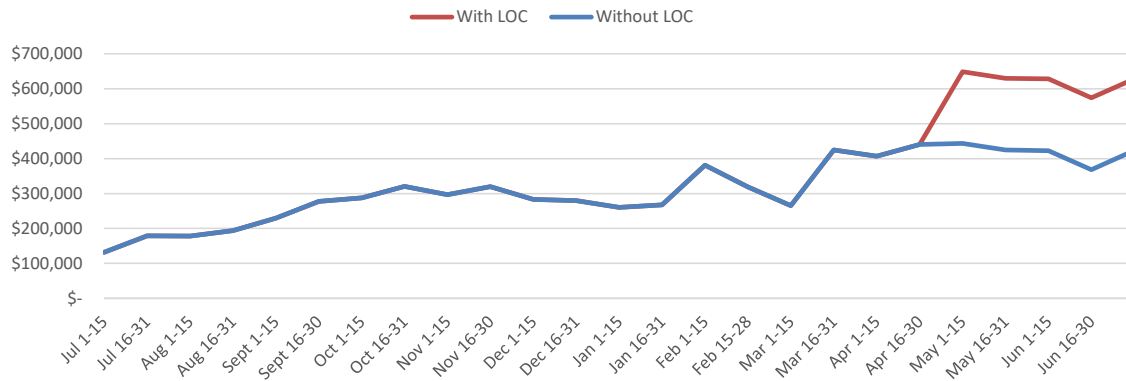
6/30/2020

Student Count

Actual Current ADM: **106.54** ADM from Budget: **128.00**
 Actual Current WADM: **127.85** WADM from Budget: **153.60**

| | YTD Actual | | YTD Budget Target | |
|---------|----------------|------|-------------------|------|
| Revenue | \$2,364,488.27 | 109% | \$2,165,426.97 | 100% |
| Expense | \$2,069,353.99 | 98% | \$2,102,107.19 | 100% |

Cash Balance Projection



Grants and Other Awards:

| Description | Award | Expensed CFY | Remaining | Expiration Date |
|-------------|-------|--------------|-----------|-----------------|
|-------------|-------|--------------|-----------|-----------------|

Financial Ratios:

| | YTD Actual | FY20 Budget | Desired |
|--|---------------|---------------|---------|
| (A) Unrestricted Cash and Investments | \$628,341 | 423,141 | |
| (B) Total Operating Expenses | \$2,069,354 | \$2,102,107 | |
| Cash on Hand Ratio ((A x 365) / B) | 110.83 | 73.47 | 45.00 |
| (A) Annual Net Income | 295,134 | 295,134 | |
| (B) Lease Payment | 308,352 | 308,352 | |
| Debt Service Coverage Ratio (A + B) / B | 1.96 | 1.96 | 1.10 |
| (A) Beginning Fund Balance | \$286,454 | \$286,454 | |
| (B) Revenues | \$2,364,488 | \$2,311,323 | |
| (C) Expenditures | (\$2,069,354) | (\$2,016,189) | |
| (D) Ending Fund Balance | \$581,588 | \$581,588 | |
| Fund Balance as a % of Expenditures (-C / D) | 28.1% | 28.8% | 20.0% |

Upcoming Deadlines:

| Task | Due Date |
|-----------------|----------|
| Audit Fieldwork | 8/3/2020 |

**Rochester STEM Academy
Balance Sheet
June 30, 2020**

| Descriptions | General | Food | Fixed | Total |
|---|----------------|--------------|---------------|----------------|
| Assets | | | | |
| Current Assets | | | | |
| Checking Account - Venture Bank | 238,739 | - | - | 238,739 |
| Debit Card Account - Venture Bank | 4,001 | - | - | 4,001 |
| FFTO - Venture Bank | 385,601 | - | - | 385,601 |
| Due from State | 41,795 | - | - | 41,795 |
| Due from Federal | 102,109 | 2,439 | - | 104,548 |
| Due from Other Funds | 79 | - | - | 79 |
| Prepaid AP Expenditures | 12,000 | - | - | 12,000 |
| Total Current Assets | 784,325 | 2,439 | - | 786,764 |
| Fixed Assets | | | | |
| Leasehold Improvements | - | - | 33,301 | 33,301 |
| Equipment | - | - | 114,797 | 114,797 |
| Accum Depr Leasehold Improvements | - | - | (22,252) | (22,252) |
| Accum Depr On Equipment | - | - | (81,045) | (81,045) |
| Total Fixed Assets | - | - | 44,802 | 44,802 |
| Total Assets | 784,325 | 2,439 | 44,802 | 831,566 |
| Liabilities & Fund Balance | | | | |
| Current Liabilities | | | | |
| Payroll Liabilities | 120,079 | 2,359 | - | 122,439 |
| Accounts Payable | 82,657 | - | - | 82,657 |
| Due to Other Funds | - | 79 | - | 79 |
| Total Current Liabilities | 202,737 | 2,439 | - | 205,175 |
| Fund Balance | | | | |
| Investment Fixed Assets | - | - | 44,802 | 44,802 |
| Assigned Fund Balance | 12,000 | - | - | 12,000 |
| Unassigned Fund Balance - 6/30/2019 | 274,454 | - | - | 274,454 |
| Net Income/(Loss) - FY20 | 295,134 | - | - | 295,134 |
| Total Fund Balance | 581,588 | - | 44,802 | 626,390 |
| Total Liabilities & Fund Balance | 784,325 | 2,439 | 44,802 | 831,566 |

State Holdback Calculation:

| | |
|--|-----------------------|
| **Total Fiscal Year School Budgeted State Revenues | 1,918,106 |
| Prorated Fiscal Year-to-Date (12 of 12 months) | 100% |
| Total Fiscal Year-to-Date Budget (June 2020) | 1,918,106 |
| State Holdback Percentage | 10% |
| Total Estimated Year-to-Date Holdback | <u><u>191,811</u></u> |

*Based on the assumptions that actual ADMs and state aid payments are based on an ADM of 128

**Rochester STEM Academy
Summary Income Statement
For Period Ending June 30, 2020**

| | Month Activity | Year-To-Date Activity | FY20 Revised Budget 128 ADM 158.6 WADM | % of Budget |
|--|-------------------|--------------------------|---|----------------|
| GENERAL FUND 01 | | | | |
| REVENUES | | | | |
| State Revenues | | | | |
| Land Endowment | - | 5,108 | 3,795 | 135% |
| General Education Aid | 8,179 | 1,435,914 | 1,453,256 | 99% |
| Charter School Lease Aid | 23,578 | 208,500 | 201,830 | 103% |
| Safe Schools | - | 3,493 | 5,318 | 66% |
| Long-Term Facilities Maintenance Revenue | 16,901 | 16,901 | 17,582 | 96% |
| State Special Education | 23,615 | 226,647 | 236,325 | 96% |
| Total State Revenues | 72,274 | 1,896,563 | 1,918,106 | 99% |
| Federal Revenue | | | | |
| Title I | 49,532 | 49,532 | 45,689 | 108% |
| Title II | 8,415 | 8,415 | 6,821 | 123% |
| Federal Special Education | 27,162 | 27,162 | 20,663 | 131% |
| CEIS | - | - | 3,652 | 0% |
| Title IV | 17,000 | 20,000 | 20,000 | 100% |
| PPP Loan | 205,200 | 205,200 | - | N/A |
| Total Federal Revenue | 307,309 | 310,309 | 96,825 | 320% |
| Local Revenue | | | | |
| Interest Earned | - | 641 | 575 | 111% |
| Miscellaneous Revenue | - | 2,895 | 6,000 | 48% |
| Total Local Revenue | - | 3,536 | 6,575 | 54% |
| TOTAL REVENUES | 379,583 | 2,210,408 | 2,021,506 | 109% |
| EXPENDITURES | | | | |
| Administration | | | | |
| Salaries and Wages | 49,234 | 215,481 | 209,716 | 103% |
| Benefits | 13,273 | 61,340 | 53,896 | 114% |
| Purchased Services | - | 115,156 | 92,050 | 125% |
| Supplies | - | 29,989 | 24,065 | 125% |
| Dues and Memberships | - | 20,587 | 17,620 | 117% |
| Interfund Transfer | 53,165 | 53,165 | 46,887 | 113% |
| Total Administration | 115,672 | 495,719 | 444,234 | 112% |

**Rochester STEM Academy
Summary Income Statement
For Period Ending June 30, 2020**

| | Month Activity | Year-To-Date Activity | FY20 Revised Budget 128 ADM 158.6 WADM | % of Budget |
|---|-------------------|--------------------------|---|----------------|
| Secondary Education | | | | |
| Salaries and Wages | (102,598) | 360,098 | 364,684 | 99% |
| Benefits | (14,586) | 109,725 | 131,214 | 84% |
| Purchased Services | - | 14,374 | 25,500 | 56% |
| Supplies | - | 40,401 | 37,500 | 108% |
| Total Secondary Education | (117,185) | 524,598 | 558,898 | 94% |
| Title I | | | | |
| Salaries and Wages | 33,386 | 42,859 | 39,101 | 110% |
| Benefits | 3,336 | 6,673 | 6,088 | 110% |
| Supplies | - | - | 500 | 0% |
| Total Title I | 36,722 | 49,532 | 45,689 | 108% |
| Title II | | | | |
| Salaries and Wages | 7,281 | 7,281 | 5,902 | 123% |
| Benefits | 997 | 1,134 | 919 | 123% |
| Total II | 8,278 | 8,415 | 6,821 | 123% |
| Title IV | | | | |
| Salaries and Wages | 14,710 | 14,710 | 14,710 | 100% |
| Benefits | 2,290 | 2,290 | 2,290 | 100% |
| Supplies | - | 3,000 | 3,000 | 100% |
| Total IV | 17,000 | 20,000 | 20,000 | 100% |
| State Special Education | | | | |
| Salaries and Wages | (25,580) | 165,650 | 174,265 | 95% |
| Benefits | (31,866) | 19,979 | 32,263 | 62% |
| Purchased Services | - | 43,313 | 30,500 | 142% |
| Supplies | - | 18 | 500 | 4% |
| Special Education Transportation | - | 13,510 | 23,000 | 59% |
| Total State Special Education | (57,446) | 242,470 | 260,528 | 93% |
| Federal Special Education | | | | |
| Benefits | 21,861 | 21,861 | 13,000 | 168% |
| Purchased Services | - | 4,481 | 7,500 | 60% |
| Supplies | - | 820 | 163 | 502% |
| Total Federal Special Education | 21,861 | 27,162 | 20,663 | 131% |
| CEIS Funds | | | | |
| Salaries and Wages | - | - | 3,171 | 0% |
| Benefits | - | - | 480 | 0% |
| Total Early Intervening Services | - | - | 3,652 | 0% |

**Rochester STEM Academy
Summary Income Statement
For Period Ending June 30, 2020**

| | Month Activity | Year-To-Date Activity | FY20 Revised Budget 128 ADM 158.6 WADM | % of Budget |
|---|-------------------|--------------------------|---|----------------|
| Student Support | | | | |
| Salaries and Wages | 11,784 | 11,784 | 11,784 | 100% |
| Benefits | 2,096 | 2,096 | 2,048 | 102% |
| Purchased Services | - | 1,690 | 3,000 | 56% |
| Supplies | - | 73 | 100 | 73% |
| Transportation | - | 110,000 | 173,000 | 64% |
| Total Student Support | 13,880 | 125,643 | 189,932 | 66% |
| Operations and Maintenance | | | | |
| Salaries and Wages | - | 21,011 | 21,011 | 100% |
| Benefits | 283 | 3,466 | 3,906 | 89% |
| Purchased Services | - | 85,218 | 68,500 | 124% |
| Supplies | - | 3,687 | 6,000 | 61% |
| Facility Lease Payment | - | 308,352 | 308,352 | 100% |
| Total Operations and Maintenance | 283 | 421,734 | 407,770 | 103% |
| TOTAL EXPENDITURES | 39,065 | 1,915,274 | 1,958,187 | 98% |
| GENERAL FUND 01 - NET INCOME(LOSS) | 340,518 | 295,134 | 63,320 | |
| FOOD SERVICES | | | | |
| REVENUES | | | | |
| State Revenues | | | | |
| Lunch Program | (28,740) | 1,620 | 2,172 | 75% |
| Total State Revenues | (28,740) | 1,620 | 2,172 | 75% |
| Federal Revenues | | | | |
| Lunch Revenue | - | 5,315 | 7,124 | 75% |
| Free/Reduced Revenue | - | 40,056 | 53,687 | 75% |
| Breakfast Revenue | 28,237 | 28,237 | - | N/A |
| SFSP | 2,941 | 25,687 | 34,051 | 75% |
| Total Federal Revenues | 31,178 | 99,295 | 94,862 | 105% |
| Other Revenues | | | | |
| Interfund Transfer | 53,165 | 53,165 | 46,887 | 113% |
| Total Other Revenues | 53,165 | 53,165 | 46,887 | 113% |
| TOTAL REVENUES | 55,604 | 154,080 | 143,921 | 107% |

**Rochester STEM Academy
Summary Income Statement
For Period Ending June 30, 2020**

| | Month Activity | Year-To-Date Activity | FY20 Revised Budget 128 ADM 158.6 WADM | % of Budget |
|-------------------------------------|-------------------|--------------------------|---|----------------|
| EXPENDITURES | | | | |
| Salaries | 11,784 | 28,175 | 28,175 | 100% |
| Benefits | 2,317 | 5,046 | 5,079 | 99% |
| Purchased Services | - | 252 | 567 | 44% |
| Supplies | - | 120,607 | 110,100 | 110% |
| TOTAL EXPENDITURES | 14,100 | 154,080 | 143,921 | 107% |
| TOTAL EXPENDITURES | 14,100 | 154,080 | 143,921 | 107% |
| NET INCOME - FOOD SERVICES | 41,503 | - | - | |
| ALL FUNDS - NET INCOME(LOSS) | 382,022 | 295,134 | 63,320 | |

Rochester STEM Academy
Payment Register - June 2020
Fiscal Year 2019 - 2020

| CHECK DATE | VENDOR | INVOICE DESCRIPTION | CHECK NUMBER | AMOUNT |
|--------------------------------------|-----------------------------|---|---------------------|-------------------|
| Voids | | | | |
| 06/19/20 | Ibrahim Omar | SpEd Para/Driving 5/11/2020 - 5/22/2020 | 12486 | (720.00) |
| Regular Checks | | | | |
| 06/08/20 | Becky Hagan MA | Speech Language Therapy | 12478 | 300.00 |
| 06/08/20 | Christopher Bouska | Reimbursement for Distance Learning Equipment | 12479 | 110.99 |
| 06/08/20 | Designs for Learning | Psychology Services | 12480 | 2,693.70 |
| 06/08/20 | Driessen Water, Inc. | Water Cooler | 12481 | 14.00 |
| 06/08/20 | SpEd Forms, Inc. | SpEd Forms & CC Plus | 12482 | 696.91 |
| 06/11/20 | Becky Hagan MA | Speech Language Therapy | 12483 | 767.00 |
| 06/11/20 | Driessen Water, Inc. | Water Cooler | 12484 | 37.10 |
| 06/11/20 | Employers Preferred Ins. Co | Workers Comp | 12485 | 3,936.00 |
| 06/11/20 | Ibrahim Omar | SpEd Para/Driving 5/11/2020 - 5/22/2020 | 12486 | 720.00 |
| 06/11/20 | Itechra, Inc. | May IT Service | 12487 | 1,409.85 |
| 06/11/20 | Mohamed Saadalla | Reimbursement for Membership | 12488 | 165.00 |
| 06/11/20 | Mustaf Hagi | Graduation Items | 12489 | 1,505.72 |
| 06/19/20 | Ibrahim Omar | SpEd Para/Driving 5/11/2020 - 5/22/2020 | 12490 | 720.00 |
| Payroll | | | | |
| 06/15/20 | Region V Computer Services | Live Payroll Checks | 1118 | 540.12 |
| 06/15/20 | Region V Computer Services | Direct Deposits | WX | 26,661.10 |
| 06/30/20 | Region V Computer Services | Live Payroll Checks | 1119 | 540.12 |
| 06/30/20 | Region V Computer Services | Direct Deposits | WX | 25,823.67 |
| Wires | | | | |
| 06/01/20 | Choice Financial | Service Fee | WX | 41.10 |
| 06/04/20 | IRS | FICA Taxes - Payroll Deductions | WX | 149.30 |
| 06/04/20 | PERA | PERA - Payroll Deductions | WX | 136.60 |
| 06/15/20 | IRS | 6/15/2020 Payroll Taxes | WX | 7,829.47 |
| 06/15/20 | MN Dept of Revenue | MN State Taxes - Payroll Deductions | WX | 1,164.34 |
| 06/15/20 | PERA | PERA - Payroll Deductions | WX | 1,712.94 |
| 06/15/20 | TRA | TRA - Payroll Deductions | WX | 3,559.01 |
| 06/19/20 | Choice Financial | Bank Fees | WX | 34.00 |
| 06/22/20 | UMB Corp Trust | June Lease | WX | 25,696.00 |
| 06/23/20 | Blue Cross Blue Shield | June Premiums | WX | 7,051.28 |
| 06/30/20 | IRS | 6/30/2020 Payroll Taxes | WX | 8,890.10 |
| 06/30/20 | MN Dept of Revenue | MN State Taxes - Payroll Deductions | WX | 1,164.34 |
| 06/30/20 | PERA | PERA - Payroll Deductions | WX | 1,712.94 |
| 06/30/20 | TRA | TRA - Payroll Deductions | WX | 3,559.01 |
| Total June 2020 Disbursements | | | | 128,621.71 |

V = Void Check
Break in sequence

Rochester STEM Academy
Fiscal Year 2019 - 2020
Cash Flow Projection

| | Estimated Receipts by Revenue Category | | | | | Estimated Disbursements | | | | Estimated Cash Balance | LOC | Estimated Cash W/LOC | |
|-----------------------|--|----------------|---------------|---------------|---------------|-------------------------|-------------------|----------------|----------------|------------------------|----------------|----------------------|---------------------|
| | State Aid | | Federal Aid | | Other Revenue | Total Receipts | Estimated Payroll | Building Lease | Estimated AP | | | | Total Disbursements |
| | CY | PY | CY | PY | | | | | | | | | |
| FY20 Beg Bal | | | | | | | | | | | | | |
| Jul 1-15 | 79,790 | - | - | - | - | 79,790 | 30,941 | - | 1,863 | 32,804 | 131,778 | - | 131,778 |
| Jul 16-31 | 81,499 | - | - | - | - | 81,499 | 53,170 | 25,696 | 2,976 | 81,842 | 178,422 | - | 178,422 |
| Aug 1-15 | 80,724 | - | - | - | - | 80,724 | 39,452 | - | 25,748 | 65,200 | 193,945 | - | 193,945 |
| Aug 16-31 | 80,724 | 12,096 | - | 27,004 | 4,725 | 124,548 | 56,844 | 25,696 | 6,381 | 88,920 | 229,574 | - | 229,574 |
| Sept 1-15 | 83,526 | - | - | - | - | 83,526 | 32,141 | - | 3,236 | 35,377 | 277,723 | - | 277,723 |
| Sept 16-30 | 80,734 | 5,626 | - | - | 21 | 86,382 | 36,844 | 25,696 | 13,972 | 76,513 | 287,592 | - | 287,592 |
| Oct 1-15 | 84,014 | - | 11,374 | - | - | 95,388 | 31,032 | - | 31,889 | 62,921 | 320,060 | - | 320,060 |
| Oct 16-31 | 84,115 | 15,295 | - | - | 73 | 99,484 | 50,354 | 25,696 | 46,998 | 123,048 | 296,496 | - | 296,496 |
| Nov 1-15 | 80,745 | - | - | - | - | 80,745 | 26,552 | - | 31,055 | 57,606 | 319,634 | - | 319,634 |
| Nov 16-30 | 46,376 | - | 11,564 | - | 63 | 58,003 | 67,849 | 25,696 | 905 | 94,451 | 283,186 | - | 283,186 |
| Dec 1-15 | 77,094 | - | - | - | - | 77,094 | 42,768 | - | 38,126 | 80,894 | 279,386 | - | 279,386 |
| Dec 16-31 | 77,509 | - | 10,149 | - | 48 | 87,706 | 47,903 | 25,696 | 33,146 | 106,745 | 260,347 | - | 260,347 |
| Jan 1-15 | 77,279 | 8,244 | - | - | - | 85,522 | 45,592 | - | 32,478 | 78,070 | 267,799 | - | 267,799 |
| Jan 16-31 | 192 | 179,956 | 8,415 | - | 29 | 188,592 | 49,335 | 25,696 | 97 | 75,128 | 381,263 | - | 381,263 |
| Feb 1-15 | 31,531 | - | - | - | 138 | 31,669 | 42,768 | - | 50,933 | 93,701 | 319,231 | - | 319,231 |
| Feb 15-28 | 69,316 | 2,384 | 10,095 | - | 103 | 81,899 | 47,901 | 25,696 | 62,241 | 135,838 | 265,292 | - | 265,292 |
| Mar 1-15 | 225,777 | - | - | - | - | 225,777 | 42,768 | - | 23,824 | 66,591 | 424,477 | - | 424,477 |
| Mar 16-31 | 78,403 | - | 10,743 | - | 42 | 89,189 | 54,203 | 25,696 | 26,728 | 106,627 | 407,039 | - | 407,039 |
| Apr 1-15 | 78,172 | - | - | - | - | 78,172 | 41,304 | - | 3,844 | 45,148 | 440,063 | - | 440,063 |
| Apr 16-30 | 80,522 | 7,120 | 5,117 | - | 36 | 92,795 | 47,681 | 25,696 | 16,121 | 89,498 | 443,361 | 205,200 | 648,561 |
| May 1-15 | 77,824 | - | - | - | - | 77,824 | 41,326 | - | 55,480 | 96,806 | 424,378 | - | 629,578 |
| May 16-31 | 89,595 | - | - | - | 66 | 89,661 | 46,558 | 25,696 | 19,110 | 91,364 | 422,675 | - | 627,875 |
| Jun 1-15 | - | - | - | - | - | - | 41,753 | - | 12,397 | 54,150 | 368,525 | - | 573,725 |
| Jun 16-30 | 127,158 | - | - | - | 1,929 | 129,087 | 48,741 | 25,696 | 34 | 74,471 | 423,141 | - | 628,341 |
| Total Estimate | 1,872,618 | 230,721 | 67,457 | 27,004 | 7,275 | 2,205,076 | 1,065,777 | 308,352 | 539,585 | 1,913,713 | | 205,200 | |
| FY20 Budget | 1,920,278 | - | 191,687 | - | 6,575 | 2,118,540 | 1,123,703 | 308,352 | 623,165 | 2,055,220 | 63,320 | | |
| FY19 Accrual | - | 215,212 | - | 27,004 | - | 242,216 | 108,359 | - | 8,506 | 116,865 | | | |
| FY20 Accrual | (41,795) | - | (104,548) | - | - | (146,343) | (122,439) | - | (82,657) | (205,096) | | | |
| | 1,878,483 | 215,212 | 87,139 | 27,004 | 6,575 | 2,214,412 | 1,109,623 | 308,352 | 549,014 | | | | |
| 10% HOLDBACK | (5,865) | 15,509 | (19,682) | - | 700 | (9,337) | 43,846 | - | 9,429 | - | | | |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending June 30, 2020**

| Description | Month Activity | Year-To-Date Activity | FY20 Revised Budget 128 ADM 158.6 WADM | % of Budget |
|------------------------------|-------------------|-----------------------|--|-------------|
| GENERAL FUND 01 | | | | |
| REVENUES | | | | |
| State Revenues | | | | |
| 01 R 005 000 000 201 000 | - | 5,107.86 | 3,794.54 | 135% |
| 01 R 005 000 000 211 000 | 8,178.77 | 1,435,913.58 | 1,453,255.77 | 99% |
| 01 R 005 000 348 300 000 | 23,578.28 | 208,499.58 | 201,830.40 | 103% |
| 01 R 005 000 342 300 000 | - | 3,492.91 | 5,317.63 | 66% |
| 01 R 005 000 000 317 000 | 16,901.28 | 16,901.28 | 17,582.40 | 96% |
| 01 R 005 000 740 360 000 | 23,615.29 | 226,647.47 | 236,325.47 | 96% |
| Total State Revenue | 72,273.62 | 1,896,562.68 | 1,918,106.21 | 99% |
| Federal Revenue | | | | |
| 01 R 005 000 401 400 000 | 49,531.88 | 49,531.88 | 45,689.04 | 108% |
| 01 R 005 000 414 400 000 | 8,415.21 | 8,415.21 | 6,821.40 | 123% |
| 01 R 005 000 419 400 000 | 27,162.35 | 27,162.35 | 20,663.14 | 131% |
| 01 R 005 000 425 400 000 | - | - | 3,651.52 | 0% |
| 01 R 005 000 433 400 000 | 17,000.00 | 20,000.00 | 20,000.00 | 100% |
| 01 R 005 000 599 641 000 | 205,200.00 | 205,200.00 | - | N/A |
| Total Federal Revenue | 307,309.44 | 310,309.44 | 96,825.10 | 320% |
| Local Revenue | | | | |
| 01 R 005 000 000 092 000 | - | 640.63 | 575.00 | 111% |
| 01 R 005 000 000 099 000 | - | 2,895.23 | 6,000.00 | 48% |
| Total Local Revenue | - | 3,535.86 | 6,575.00 | 54% |
| TOTAL REVENUES | 379,583.06 | 2,210,407.98 | 2,021,506.31 | 109% |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending June 30, 2020**

| Description | Month Activity | Year-To-Date Activity | FY20 Revised Budget 128 ADM 158.6 WADM | % of Budget |
|---------------------------------|------------------|-----------------------|--|-------------|
| EXPENDITURES | | | | |
| Administration | | | | |
| Salaries and Wages | | | | |
| 01 E 005 050 000 110 000 | 73,333.36 | 85,037.86 | 81,704.50 | 104% |
| 01 E 005 710 000 165 000 | 51,038.96 | 51,038.96 | 51,039.03 | 100% |
| 01 E 005 107 000 170 000 | 21,762.01 | 21,762.01 | 20,334.05 | 107% |
| 01 E 005 105 000 170 000 | (96,900.52) | 57,642.25 | 51,282.00 | 112% |
| 01 E 005 105 000 186 000 | - | - | 5,356.00 | 0% |
| Total Salaries and Wages | 49,233.81 | 215,481.08 | 209,715.58 | 103% |
| Benefits | | | | |
| 01 E 005 050 000 210 000 | 5,610.00 | 6,499.89 | 6,250.39 | 104% |
| 01 E 005 105 000 218 000 | (5,829.00) | - | - | N/A |
| 01 E 005 105 000 220 000 | (10,292.65) | - | - | N/A |
| 01 E 005 105 000 230 000 | (157.50) | - | 90.00 | 0% |
| 01 E 005 105 000 240 000 | (322.26) | - | 53.52 | 0% |
| 01 E 005 105 000 210 000 | (7,412.89) | 4,319.75 | 4,332.81 | 100% |
| 01 E 005 105 000 214 000 | (1,746.56) | 3,573.33 | 4,247.85 | 84% |
| 01 E 005 050 000 218 000 | 5,829.00 | 6,756.00 | 6,471.00 | 104% |
| 01 E 005 050 000 220 000 | 10,292.65 | 10,292.65 | 7,386.12 | 139% |
| 01 E 005 050 000 230 000 | 67.50 | 77.26 | 90.00 | 86% |
| 01 E 005 050 000 235 000 | 838.71 | 1,038.60 | 538.56 | 193% |
| 01 E 005 105 000 235 000 | (838.71) | 499.21 | 538.56 | 93% |
| 01 E 005 050 000 240 000 | 133.92 | 196.82 | 88.56 | 222% |
| 01 E 005 050 000 270 000 | 1,129.16 | 1,129.16 | 490.23 | 230% |
| 01 E 005 105 000 270 000 | (9,821.61) | 765.39 | 339.83 | 225% |
| 01 E 005 107 000 210 000 | 1,633.70 | 1,633.70 | 1,555.55 | 105% |
| 01 E 005 107 000 220 000 | 7,705.07 | 7,705.07 | 7,751.44 | 99% |
| 01 E 005 107 000 214 000 | 1,632.20 | 1,632.20 | 1,525.05 | 107% |
| 01 E 005 107 000 230 000 | 70.88 | 70.88 | 63.00 | 113% |
| 01 E 005 107 000 235 000 | 366.18 | 366.18 | 376.99 | 97% |
| 01 E 005 107 000 240 000 | 230.48 | 230.48 | 43.39 | 531% |
| 01 E 005 107 000 270 000 | 288.96 | 288.96 | 122.00 | 237% |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending June 30, 2020**

| | | Month Activity | Year-To-Date Activity | FY20 Revised Budget 128 ADM 158.6 WADM | % of Budget |
|---------------------------------|--|------------------|--------------------------|---|----------------|
| Description | | | | | |
| 01 E 005 107 000 280 000 | Other Benefits | 4.21 | 4.21 | 254.18 | 2% |
| 01 E 005 107 000 299 000 | Other Benefits | 13.57 | 13.57 | 76.38 | 18% |
| 01 E 005 710 000 210 000 | Other Benefits | 3,904.49 | 3,904.49 | 3,904.49 | 100% |
| 01 E 005 710 000 218 000 | Other Benefits | 4,057.59 | 4,057.59 | 4,042.29 | 100% |
| 01 E 005 710 000 220 000 | Other Benefits | 4,683.14 | 4,683.14 | - | N/A |
| 01 E 005 710 000 235 000 | Other Benefits | 323.05 | 323.05 | - | N/A |
| 01 E 005 710 000 230 000 | Other Benefits | 52.50 | 52.50 | 90.00 | 58% |
| 01 E 005 710 000 240 000 | Other Benefits | 104.16 | 104.16 | 88.56 | 118% |
| 01 E 005 710 000 270 000 | Other Benefits | 677.71 | 677.71 | 306.23 | 221% |
| 01 E 005 710 000 280 000 | Other Benefits | 9.87 | 9.87 | 637.99 | 2% |
| 01 E 005 710 000 299 000 | Other Benefits | 172.55 | 172.55 | 155.88 | 111% |
| 01 E 005 050 000 280 000 | Unemployment Insurance | 16.45 | 16.45 | 1,021.31 | 2% |
| 01 E 005 105 000 280 000 | Unemployment Insurance | (143.06) | 11.15 | 707.98 | 2% |
| 01 E 005 050 000 299 000 | Other Benefits | 221.85 | 233.94 | 155.88 | 150% |
| 01 E 005 105 000 299 000 | Other Benefits | (232.77) | - | 100.20 | 0% |
| Total Benefits | | 13,272.54 | 61,339.91 | 53,896.22 | 114% |
| Purchased Services | | | | | |
| 01 E 005 107 000 305 000 | Service Fees - Business Administration | - | 9,716.40 | 2,000.00 | 486% |
| 01 E 005 108 000 305 000 | Service Fees - Technology | - | 17,002.40 | 18,500.00 | 92% |
| 01 E 005 110 000 305 000 | Service Fees - Business Administration | - | 74,181.57 | 57,500.00 | 129% |
| 01 E 005 105 000 305 000 | Service Fees | - | 3,172.43 | - | N/A |
| 01 E 005 105 000 320 000 | Communication | - | 3,787.41 | 3,500.00 | 108% |
| 01 E 005 105 000 329 000 | Postage/Delivery - Business Administration | - | - | 550.00 | 0% |
| 01 E 005 105 000 370 000 | Lease/Rental | - | 7,296.03 | 10,000.00 | 73% |
| Total Purchased Services | | - | 115,156.24 | 92,050.00 | 125% |
| Supplies | | | | | |
| 01 E 005 105 000 401 000 | Supplies - General Admin | - | 17,966.90 | 10,500.00 | 171% |
| 01 E 005 108 000 405 000 | Software License | - | 8,280.33 | - | N/A |
| 01 E 005 108 000 465 000 | Tech Supplies | - | - | 2,565.00 | 0% |
| 01 E 005 110 000 405 000 | Software License - Region V | - | - | 8,000.00 | 0% |
| 01 E 005 105 000 490 000 | General Admin - Food | - | 3,742.22 | 3,000.00 | 125% |
| Total Supplies | | - | 29,989.45 | 24,065.00 | 125% |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending June 30, 2020**

| Description | Month Activity | Year-To-Date Activity | FY20 Revised Budget 128 ADM 158.6 WADM | % of Budget |
|---|---------------------|-----------------------|--|-------------|
| Dues and Memberships | | | | |
| 01 E 005 105 000 820 000 Dues and Memberships | - | 20,586.83 | 17,620.20 | 117% |
| Total Dues and Memberships | <u>-</u> | <u>20,586.83</u> | <u>17,620.20</u> | <u>117%</u> |
| Interfund Transfer | | | | |
| 01 E 005 950 000 910 000 Interfund Transfer | 53,165.24 | 53,165.24 | 46,887.06 | 113% |
| Total Interfund Transfer | <u>53,165.24</u> | <u>53,165.24</u> | <u>46,887.06</u> | <u>113%</u> |
| Total Administration | 115,671.59 | 495,718.75 | 444,234.06 | 112% |
| Secondary Education | | | | |
| Salaries and Wages | | | | |
| 01 E 010 211 000 140 000 Salary - Licensed Secondary Education Teacher | (196,063.36) | 50,227.59 | 57,227.57 | 1% |
| 01 E 010 211 000 141 000 Salary - Non-Licensed Secondary Education Para | 31,104.39 | 54,484.86 | 51,313.82 | 101% |
| 01 E 010 219 000 140 000 Salary - Licensed English Language Learner Teacher | - | 53,455.67 | 53,455.74 | 100% |
| 01 E 010 220 000 140 000 Salary - Licensed English Teacher | 32,641.36 | 32,641.36 | 33,362.80 | 98% |
| 01 E 010 230 000 140 000 Salary - Licensed Foreign Language Teacher | 14,955.54 | 14,955.54 | 15,676.88 | 95% |
| 01 E 010 240 000 140 000 Salary - Licensed Health/Phy Ed Teacher | 38,000.00 | 43,336.85 | 43,336.79 | 100% |
| 01 E 010 256 000 140 000 Salary - Licensed Math Teacher | (7,089.09) | 30,910.91 | 31,632.30 | 98% |
| 01 E 010 260 000 140 000 Salary - Licensed Science Teacher | (1,269.72) | 49,057.26 | 49,778.57 | 99% |
| 01 E 010 270 000 140 000 Salary - Licensed Social Studies Teacher | (14,877.57) | 26,147.99 | 27,499.33 | 95% |
| 01 E 010 211 000 185 000 Salary - Other Pay | - | 4,880.00 | 1,400.00 | 349% |
| Total Salaries and Wages | <u>(102,598.45)</u> | <u>360,098.03</u> | <u>364,683.80</u> | <u>99%</u> |
| Benefits | | | | |
| 01 E 010 211 000 210 000 FICA - Education Secondary Education | (12,920.28) | 8,117.59 | 8,410.52 | 97% |
| 01 E 010 211 000 214 000 PERA - Education Secondary Education | 286.33 | 4,177.37 | 3,848.54 | 109% |
| 01 E 010 211 000 220 000 Health Insurance - Education Secondary Education | (14,053.29) | 8,506.45 | 2,817.24 | 302% |
| 01 E 010 211 000 235 000 Dental Insurance - Education Secondary Education | (832.19) | 316.93 | 205.42 | 154% |
| 01 E 010 211 000 240 000 LTD Insurance - Education Secondary Education | (745.41) | 229.32 | 265.71 | 86% |
| 01 E 010 211 000 218 000 TRA - Education Secondary Education | (13,431.12) | 4,006.07 | 4,643.30 | 86% |
| 01 E 010 211 000 230 000 Life Insurance - Education Secondary Education | (259.34) | 127.51 | 295.50 | 43% |
| 01 E 010 211 000 270 000 Worker's Compensation - Secondary Education | 1,390.39 | 1,390.39 | 678.67 | 205% |
| 01 E 010 211 000 280 000 Unemployment Insurance | 20.25 | 20.25 | 1,413.91 | 1% |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending June 30, 2020**

| Description | Month Activity | Year-To-Date Activity | FY20 Revised | % of Budget | |
|--------------------------|--|-----------------------|---------------------------------|-------------|-------|
| | | | Budget 128 ADM 158.6 WADM | | |
| 01 E 010 211 000 299 000 | Employee Benefits | (440.93) | 305.73 | 464.19 | 66% |
| 01 E 010 219 000 210 000 | FICA - EL Teacher | - | 4,037.52 | 4,089.36 | 99% |
| 01 E 010 219 000 218 000 | TRA - EL Teacher | - | 4,248.12 | 4,233.69 | 100% |
| 01 E 010 219 000 220 000 | Health Insurance - EL Teacher | - | 222.54 | 14,772.24 | 2% |
| 01 E 010 219 000 230 000 | Life Insurance - EL Teacher | - | 67.91 | 180.00 | 38% |
| 01 E 010 219 000 235 000 | Dental Insurance - EL Teacher | - | 600.73 | 1,077.12 | 56% |
| 01 E 010 219 000 240 000 | LTD Insurance - EL Teacher | - | 259.65 | 258.60 | 100% |
| 01 E 010 219 000 270 000 | Worker's Compensation - EL Teacher | 709.80 | 709.80 | 320.73 | 221% |
| 01 E 010 219 000 280 000 | Unemployment Insurance | 10.33 | 10.33 | 668.20 | 2% |
| 01 E 010 219 000 299 000 | Employee Benefits | - | 206.42 | 451.68 | 46% |
| 01 E 010 220 000 210 000 | FICA - English | 2,541.18 | 2,541.18 | 2,552.25 | 100% |
| 01 E 010 220 000 218 000 | TRA - English | 2,645.23 | 2,645.23 | 2,642.33 | 100% |
| 01 E 010 220 000 220 000 | Health Insurance - English | (1,893.28) | - | 7,386.12 | 0% |
| 01 E 010 220 000 230 000 | Life Insurance - English | 84.27 | 108.75 | 90.00 | 121% |
| 01 E 010 220 000 235 000 | Dental Insurance - English | (99.12) | - | 538.56 | 0% |
| 01 E 010 220 000 240 000 | LTD/STD Insurance - English | 411.32 | 470.37 | 92.58 | 508% |
| 01 E 010 220 000 270 000 | Worker's Compensation - English | 433.42 | 433.42 | 240.47 | 180% |
| 01 E 010 220 000 280 000 | Unemployment Insurance | 6.31 | 6.31 | 500.99 | 1% |
| 01 E 010 220 000 299 000 | Employee Benefits | (9.71) | 28.13 | 157.90 | 18% |
| 01 E 010 230 000 210 000 | FICA - Foreign Language | 1,127.10 | 1,127.10 | 1,199.28 | 94% |
| 01 E 010 230 000 218 000 | TRA - Foreign Language | 1,179.12 | 1,179.12 | 1,241.61 | 95% |
| 01 E 010 230 000 220 000 | Health Insurance | 6,361.65 | 6,361.65 | 5,293.61 | 120% |
| 01 E 010 230 000 230 000 | Life Insurance - Foreign Language | 33.75 | 135.00 | 64.50 | 209% |
| 01 E 010 230 000 235 000 | Dental Insurance - Foreign Language | 207.68 | 207.68 | 385.98 | 54% |
| 01 E 010 230 000 240 000 | LTD/STD - Foreign Language | 66.96 | 183.66 | 15.85 | 1159% |
| 01 E 010 230 000 270 000 | Worker's Compensation - Foreign Language | 198.58 | 198.58 | 237.96 | 83% |
| 01 E 010 230 000 280 000 | Unemployment Insurance | 2.89 | 2.89 | 495.74 | 1% |
| 01 E 010 230 000 299 000 | Employee Benefits | 110.93 | 260.69 | 27.90 | 934% |
| 01 E 010 240 000 210 000 | FICA - Health/Phy Ed | 2,941.68 | 3,346.61 | 3,315.26 | 101% |
| 01 E 010 240 000 218 000 | TRA - Health/Phy Ed | 2,754.14 | 3,176.81 | 3,432.27 | 93% |
| 01 E 010 240 000 220 000 | Health Insurance - Health/Phy Ed | 4,015.04 | 5,544.20 | 7,386.12 | 75% |
| 01 E 010 240 000 230 000 | Life Insurance - Health/Phy Ed | 60.00 | 93.75 | 180.00 | 52% |
| 01 E 010 240 000 235 000 | Dental Insurance - Health/Phy Ed | 369.20 | 497.12 | 538.56 | 92% |
| 01 E 010 240 000 240 000 | LTD/STD Insurance - Health/Phy Ed | 90.40 | 195.19 | 222.84 | 88% |
| 01 E 010 240 000 270 000 | Worker's Compensation - Health/Phy Ed | 575.43 | 575.43 | 260.02 | 221% |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending June 30, 2020**

| Description | Month Activity | Year-To-Date Activity | FY20 Revised Budget 128 ADM 158.6 WADM | % of Budget | |
|--------------------------|--|--------------------------|---|-------------------|------------|
| 01 E 010 240 000 280 000 | Unemployment Insurance | 8.38 | 8.38 | 541.71 | 2% |
| 01 E 010 240 000 299 000 | Employee Benefits | 146.64 | 175.20 | 384.24 | 46% |
| 01 E 010 256 000 210 000 | FICA - Math | (494.38) | 2,412.62 | 2,419.87 | 100% |
| 01 E 010 256 000 218 000 | TRA - Math | (507.72) | 2,511.85 | 2,505.28 | 100% |
| 01 E 010 256 000 220 000 | Health Insurance - Math | 109.26 | 5,703.37 | 7,386.12 | 77% |
| 01 E 010 256 000 230 000 | Life Insurance - Math | 1.77 | 101.25 | 90.00 | 113% |
| 01 E 010 256 000 235 000 | Dental Insurance - Math | 10.14 | 456.87 | 538.56 | 85% |
| 01 E 010 256 000 240 000 | LTD Insurance - Math | 8.28 | 188.98 | 93.10 | 203% |
| 01 E 010 256 000 270 000 | Worker's Compensation - Math | 410.44 | 410.44 | 228.00 | 180% |
| 01 E 010 256 000 299 000 | Employee Benefits - Math | - | 224.17 | 158.60 | 141% |
| 01 E 010 256 000 280 000 | LTD/STD Insurance - Math | 5.99 | 5.99 | 475.00 | 1% |
| 01 E 010 260 000 210 000 | FICA - Science | 6.76 | 3,831.25 | 3,808.06 | 101% |
| 01 E 010 260 000 218 000 | TRA - Science | 11.86 | 4,010.87 | 3,942.46 | 102% |
| 01 E 010 260 000 220 000 | Health Insurance - Science | 2,276.80 | 8,326.29 | 7,386.12 | 113% |
| 01 E 010 260 000 230 000 | Life Insurance - Science | 34.69 | 120.00 | 90.00 | 133% |
| 01 E 010 260 000 235 000 | Dental Insurance - Science | 124.45 | 564.63 | 538.56 | 105% |
| 01 E 010 260 000 240 000 | LTD/STD Insurance - Science | 128.20 | 531.78 | 122.60 | 434% |
| 01 E 010 260 000 270 000 | Worker's Compensation - Science | 651.39 | 651.39 | 358.80 | 182% |
| 01 E 010 260 000 280 000 | Unemployment Insurance | 9.49 | 9.49 | 747.49 | 1% |
| 01 E 010 260 000 299 000 | Employee Benefits | 23.28 | 54.31 | 213.28 | 25% |
| 01 E 010 270 000 210 000 | FICA - Social Studies | (1,055.64) | 2,059.00 | 2,103.70 | 98% |
| 01 E 010 270 000 218 000 | TRA - Social Studies | (1,092.47) | 2,169.05 | 2,177.95 | 100% |
| 01 E 010 270 000 220 000 | Health Insurance - Social Studies | 259.53 | 6,737.61 | 5,695.56 | 118% |
| 01 E 010 270 000 230 000 | Life Insurance - Social Studies | 3.33 | 127.50 | 90.00 | 142% |
| 01 E 010 270 000 235 000 | Dental Insurance - Social Studies | 18.93 | 609.51 | 538.56 | 113% |
| 01 E 010 270 000 240 000 | LTD/STD Insurance - Social Studies | 13.26 | 425.75 | 88.56 | 481% |
| 01 E 010 270 000 270 000 | Worker's Compensation - Social Studies | 347.20 | 347.20 | 240.75 | 144% |
| 01 E 010 270 000 280 000 | Unemployment Insurance | 5.06 | 5.06 | 501.57 | 1% |
| 01 E 010 270 000 299 000 | Employee Benefits | - | 66.05 | 155.88 | 42% |
| Total Benefits | | (14,586.37) | 109,725.36 | 131,213.70 | 84% |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending June 30, 2020**

| Description | Month Activity | Year-To-Date Activity | FY20 Revised Budget 128 ADM 158.6 WADM | % of Budget |
|----------------------------------|---------------------|-----------------------|--|-------------|
| Purchased Services | | | | |
| 01 E 010 211 000 305 000 | - | 10,612.45 | 20,000.00 | 53% |
| 01 E 010 640 000 366 000 | - | 330.00 | 1,500.00 | 22% |
| 01 E 010 211 000 369 000 | - | 3,431.78 | 4,000.00 | 86% |
| Total Purchased Services | - | 14,374.23 | 25,500.00 | 56% |
| Supplies | | | | |
| 01 E 010 211 000 401 000 | - | 19,077.99 | 12,500.00 | 153% |
| 01 E 010 211 000 430 000 | - | 8,981.11 | 15,000.00 | 60% |
| 01 E 010 211 000 460 000 | - | 45.75 | - | N/A |
| 01 E 010 211 000 461 000 | - | 3,892.50 | 4,000.00 | 97% |
| 01 E 010 211 000 466 000 | - | 5,218.98 | 6,000.00 | 87% |
| 01 E 010 211 000 556 000 | - | 3,184.27 | - | N/A |
| Total Supplies | - | 40,400.60 | 37,500.00 | 108% |
| Total Secondary Education | (117,184.82) | 524,598.22 | 558,897.50 | 94% |
| Title I | | | | |
| Salaries and Wages | | | | |
| 01 E 010 216 401 140 000 | 33,386.47 | 42,858.77 | 39,101.01 | 110% |
| Total Salaries and Wages | 33,386.47 | 42,858.77 | 39,101.01 | 110% |
| Benefits | | | | |
| 01 E 010 216 401 210 000 | 2,558.86 | 3,278.70 | 2,991.23 | 110% |
| 01 E 010 216 401 218 000 | 2,641.67 | 3,394.41 | 3,096.80 | 110% |
| 01 E 010 216 401 220 000 | (1,638.34) | - | - | N/A |
| 01 E 010 216 401 230 000 | (19.47) | - | - | N/A |
| 01 E 010 216 401 235 000 | (113.35) | - | - | N/A |
| 01 E 010 216 401 240 000 | (93.84) | - | - | N/A |
| Total Benefits | 3,335.53 | 6,673.11 | 6,088.03 | 110% |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending June 30, 2020**

| | | Month Activity | Year-To-Date Activity | FY20 Revised Budget 128 ADM 158.6 WADM | % of Budget |
|---------------------------------|-----------------------------|------------------|--------------------------|---|----------------|
| Supplies | | | | | |
| 01 E 010 216 401 401 000 | Non-Instructional Supplies | - | - | 500.00 | 0% |
| Total Supplies | | - | - | 500.00 | 0% |
| Total Title I | | 36,722.00 | 49,531.88 | 45,689.04 | 108% |
| Title II | | | | | |
| Salaries and Wages | | | | | |
| 01 E 010 204 414 140 000 | Salary - Title II | 7,281.49 | 7,281.49 | 5,902.40 | 123% |
| Total Salaries and Wages | | 7,281.49 | 7,281.49 | 5,902.40 | 123% |
| Benefits | | | | | |
| 01 E 010 204 414 210 000 | FICA - Title II | 557.03 | 557.03 | 451.53 | 123% |
| 01 E 010 204 414 218 000 | TRA - Title II | 576.69 | 576.69 | 467.47 | 123% |
| 01 E 010 204 414 220 000 | Health Insurance - Title II | (120.51) | - | - | N/A |
| 01 E 010 204 414 230 000 | Life Insurance - Title II | (1.56) | - | - | N/A |
| 01 E 010 204 414 235 000 | Dental Insurance - Title II | (8.79) | - | - | N/A |
| 01 E 010 204 414 240 000 | LTD Insurance - Title II | (6.15) | - | - | N/A |
| Total Benefits | | 996.71 | 1,133.72 | 919.00 | 123% |
| Total Title II | | 8,278.20 | 8,415.21 | 6,821.40 | 123% |
| Title IV | | | | | |
| Salaries and Wages | | | | | |
| 01 E 010 206 433 140 000 | Salary - Title IV | 14,709.70 | 14,709.70 | 14,709.70 | 100% |
| Total Salaries and Wages | | 14,709.70 | 14,709.70 | 14,709.70 | 100% |
| Benefits | | | | | |
| 01 E 010 206 433 210 000 | FICA - Title IV | 1,125.29 | 1,125.29 | 1,125.29 | 100% |
| 01 E 010 206 433 218 000 | TRA - Title IV | 1,165.01 | 1,165.01 | 1,165.01 | 100% |
| Total Benefits | | 2,290.30 | 2,290.30 | 2,290.30 | 100% |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending June 30, 2020**

| Description | Month Activity | Year-To-Date Activity | FY20 Revised Budget 128 ADM 158.6 WADM | % of Budget |
|---------------------------------|--------------------|-----------------------|--|-------------|
| Supplies | | | | |
| 01 E 010 206 433 466 011 | - | 1,355.56 | - | N/A |
| 01 E 010 206 433 466 012 | - | 1,644.44 | - | N/A |
| 01 E 010 206 433 466 000 | - | - | 3,000.00 | 0% |
| Total Supplies | - | 3,000.00 | 3,000.00 | 100% |
| Total Title IV | 17,000.00 | 20,000.00 | 20,000.00 | 100% |
| State Special Education | | | | |
| Salaries and Wages | | | | |
| 01 E 010 403 740 140 000 | (50,026.58) | - | - | N/A |
| 01 E 010 407 740 140 000 | 50,026.58 | 50,026.58 | 50,026.58 | 100% |
| 01 E 010 420 740 161 000 | (25,580.20) | 115,623.29 | 124,238.39 | 93% |
| Total Salaries and Wages | (25,580.20) | 165,649.87 | 174,264.97 | 95% |
| Benefits | | | | |
| 01 E 010 403 740 210 000 | (3,787.96) | - | - | N/A |
| 01 E 010 403 740 218 000 | (3,975.24) | - | - | N/A |
| 01 E 010 403 740 220 000 | (9,633.42) | - | - | N/A |
| 01 E 010 403 740 299 000 | (26.97) | - | - | N/A |
| 01 E 010 403 740 230 000 | (101.25) | - | - | N/A |
| 01 E 010 403 740 235 000 | (523.11) | - | - | N/A |
| 01 E 010 403 740 240 000 | (462.93) | - | - | N/A |
| 01 E 010 407 740 210 000 | 3,787.96 | 3,787.96 | 3,827.03 | 99% |
| 01 E 010 407 740 218 000 | - | - | 3,962.11 | 0% |
| 01 E 010 407 740 230 000 | 101.25 | 101.25 | 90.00 | 113% |
| 01 E 010 407 740 240 000 | 462.93 | 462.93 | 126.24 | 367% |
| 01 E 010 407 740 235 000 | 523.11 | 523.11 | 538.56 | 97% |
| 01 E 010 407 740 270 000 | 664.27 | 664.27 | 300.16 | 221% |
| 01 E 010 407 740 280 000 | 9.68 | 9.68 | 625.33 | 2% |
| 01 E 010 407 740 299 000 | 26.97 | 26.97 | 215.76 | 13% |
| 01 E 010 420 740 210 000 | (1,925.79) | 8,831.88 | 9,504.24 | 93% |
| 01 E 010 420 740 214 000 | (6,868.87) | 3,721.27 | 9,317.88 | 40% |
| 01 E 010 420 740 220 000 | (11,007.24) | - | - | N/A |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending June 30, 2020**

| | | Month Activity | Year-To-Date Activity | FY20 Revised Budget 128 ADM 158.6 WADM | % of Budget |
|--------------------------------------|---------------------------------------|--------------------|--------------------------|---|----------------|
| Description | | | | | |
| 01 E 010 420 740 230 000 | Life Insurance - General SpEd | (72.07) | 30.37 | 387.00 | 8% |
| 01 E 010 420 740 235 000 | Dental - General SpEd | (366.18) | 156.93 | 161.57 | 97% |
| 01 E 010 420 740 240 000 | LTD/STD - General SpEd | (232.17) | 98.77 | 327.17 | 30% |
| 01 E 010 420 740 270 000 | Worker's Compensation - General SpEd | 1,535.28 | 1,535.28 | 745.43 | 206% |
| 01 E 010 420 740 280 000 | Unemployment Insurance | 22.36 | 22.36 | 1,552.98 | 1% |
| 01 E 010 420 740 299 000 | Other Insurance - General SpEd | (16.32) | 5.82 | 581.87 | 1% |
| Total Benefits | | <u>(31,865.71)</u> | <u>19,978.85</u> | <u>32,263.33</u> | <u>62%</u> |
| Purchased Services | | | | | |
| 01 E 010 420 740 307 000 | Contracted Services - General SpEd | - | 300.00 | - | N/A |
| 01 E 010 401 740 394 000 | Contracted Services - Speech Language | - | 9,394.75 | 8,500.00 | 111% |
| 01 E 010 405 740 394 000 | Contracted Services - DHH | - | 2,805.00 | 2,500.00 | 112% |
| 01 E 010 420 740 394 000 | Contracted Services - General SpEd | - | 30,813.00 | 19,500.00 | 158% |
| Total Purchased Services | | <u>-</u> | <u>43,312.75</u> | <u>30,500.00</u> | <u>142%</u> |
| Supplies | | | | | |
| 01 E 010 420 740 433 000 | SPED Supplies | - | 18.37 | 500.00 | 4% |
| Total Supplies | | <u>-</u> | <u>18.37</u> | <u>500.00</u> | <u>4%</u> |
| Transportation | | | | | |
| 01 E 005 760 723 360 000 | Special Education Transportation | - | 13,510.00 | 23,000.00 | 59% |
| Total Transportation | | <u>-</u> | <u>13,510.00</u> | <u>23,000.00</u> | <u>59%</u> |
| Total State Special Education | | (57,445.91) | 242,469.84 | 260,528.30 | 93% |
| Federal Special Education | | | | | |
| Benefits | | | | | |
| 01 E 010 407 419 220 000 | FED SPED Health | 9,633.42 | 9,633.42 | 9,677.88 | 100% |
| 01 E 010 407 419 218 000 | FED SPED TRA | 3,975.24 | 3,975.24 | - | N/A |
| 01 E 010 420 419 214 000 | FED SPED PERA | 4,950.32 | 4,950.32 | - | N/A |
| 01 E 010 420 419 220 000 | FED SPED Health | 3,302.17 | 3,302.17 | 3,322.04 | 99% |
| Total Benefits | | <u>21,861.15</u> | <u>21,861.15</u> | <u>12,999.92</u> | <u>168%</u> |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending June 30, 2020**

| Description | Month Activity | Year-To-Date Activity | FY20 Revised Budget 128 ADM 158.6 WADM | % of Budget |
|---|------------------|-----------------------|--|-------------|
| Purchased Services | | | | |
| 01 E 010 420 419 303 000 | - | 4,481.20 | 7,500.00 | 60% |
| Total Purchased Services | - | 4,481.20 | 7,500.00 | 60% |
| Supplies | | | | |
| 01 E 010 420 419 401 000 | - | 820.00 | 163.22 | 502% |
| Total Supplies | - | 820.00 | 163.22 | 502% |
| Total Federal Special Education | 21,861.15 | 27,162.35 | 20,663.14 | 131% |
| CEIS Funds | | | | |
| Salaries and Wages | | | | |
| 01 E 010 422 425 141 000 | - | - | 3,171.10 | 0% |
| Total Salaries and Wages | - | - | 3,171.10 | 0% |
| Benefits | | | | |
| 01 E 010 422 425 210 000 | - | - | 242.59 | 0% |
| 01 E 010 422 425 214 000 | - | - | 237.83 | 0% |
| Total Benefits | - | - | 480.42 | 0% |
| Total Coordinated Early Intervening Services | - | - | 3,651.52 | 0% |
| Student Support | | | | |
| Salaries, Wages, & Services | | | | |
| 01 E 005 760 720 170 000 | 11,783.58 | 11,783.58 | 11,783.64 | 100% |
| Total Salaries and Wages | 11,783.58 | 11,783.58 | 11,783.64 | 100% |
| Benefits | | | | |
| 01 E 005 760 720 230 000 | 50.63 | 50.63 | 45.00 | 113% |
| 01 E 005 760 720 210 000 | 901.45 | 901.45 | 901.45 | 100% |
| 01 E 005 760 720 214 000 | 873.28 | 873.28 | 883.77 | 99% |
| 01 E 005 760 720 240 000 | 106.43 | 106.43 | - | N/A |
| 01 E 005 760 720 299 000 | 5.46 | 5.46 | - | N/A |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending June 30, 2020**

| | | Month Activity | Year-To-Date Activity | FY20 Revised Budget 128 ADM 158.6 WADM | % of Budget |
|-----------------------------------|--|------------------|--------------------------|---|----------------|
| Description | | | | | |
| 01 E 005 760 720 270 000 | PSEO Driver Workers Comp | 156.47 | 156.47 | 70.70 | 221% |
| 01 E 005 760 720 280 000 | PSEO Driver Unemployment | 2.28 | 2.28 | 147.30 | 2% |
| Total Benefits | | 2,096.00 | 2,096.00 | 2,048.22 | 102% |
| Purchased Services | | | | | |
| 01 E 005 720 342 305 000 | Nurse Services | - | 1,690.00 | - | N/A |
| 01 E 005 720 000 305 000 | Nurse Services | - | - | 3,000.00 | 0% |
| Total Purchased Services | | - | 1,690.00 | 3,000.00 | 56% |
| Supplies | | | | | |
| 01 E 005 720 000 401 000 | Nurse Services | - | 73.45 | 100.00 | 73% |
| Total Supplies | | - | 73.45 | 100.00 | 73% |
| Transportation | | | | | |
| 01 E 005 760 720 360 000 | Transportation - Pupil Transportation - To and From School | - | 110,000.00 | 170,000.00 | 65% |
| 01 E 005 760 733 360 000 | Field Trips | - | - | 3,000.00 | 0% |
| Total Transportation | | - | 110,000.00 | 173,000.00 | 64% |
| Total Student Support | | 13,879.58 | 125,643.03 | 189,931.86 | 66% |
| Operations and Maintenance | | | | | |
| Salaries and Wages | | | | | |
| 01 E 005 810 000 170 000 | Salaries - Custodian/Maintenance | - | 21,011.40 | 21,011.34 | 100% |
| Total Salarie and Wages | | - | 21,011.40 | 21,011.34 | 100% |
| Benefits | | | | | |
| 01 E 005 810 000 210 000 | FICA - Custodian/Maintenance | - | 1,607.39 | 1,607.37 | 100% |
| 01 E 005 810 000 214 000 | PERA - Custodian/Maintenance | - | 1,575.79 | 1,575.85 | 100% |
| 01 E 005 810 000 230 000 | Life Insurance - Custodian/Maintenance | - | - | 90.00 | 0% |
| 01 E 005 810 000 240 000 | LTD Insurance - Custodian/Maintenance | - | - | 88.56 | 0% |
| 01 E 005 810 000 270 000 | Worker's Compensation - Custodian/Maintenance | 278.99 | 278.99 | 126.07 | 221% |
| 01 E 005 810 000 280 000 | Unemployment Insurance | 4.06 | 4.06 | 262.64 | 2% |
| 01 E 005 810 000 299 000 | STD Insurance - Custodian/Maintenance | - | - | 155.88 | 0% |
| Total Benefits | | 283.05 | 3,466.23 | 3,906.37 | 89% |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending June 30, 2020**

| Description | | Month Activity | Year-To-Date Activity | FY20 Revised Budget 128 ADM 158.6 WADM | % of Budget |
|---|---|-------------------|--------------------------|---|----------------|
| Purchased Services | | | | | |
| 01 E 005 810 000 305 000 | Service Fees - Operations | - | 9,771.01 | 7,500.00 | 130% |
| 01 E 005 810 000 330 000 | Utilities - Operations | - | 44,649.89 | 50,000.00 | 89% |
| 01 E 005 810 000 896 000 | Property Taxes | - | 14,571.37 | - | N/A |
| 01 E 005 810 342 305 000 | Service Fees - Operations | - | 1,802.91 | - | N/A |
| 01 E 005 940 000 340 000 | Insurance | - | 14,422.89 | 11,000.00 | 131% |
| Total Purchased Services | | - | 85,218.07 | 68,500.00 | 124% |
| Supplies | | | | | |
| 01 E 005 810 000 401 000 | Non-Instructional Supplies - Operations | - | 3,686.72 | 6,000.00 | 61% |
| Total Supplies | | - | 3,686.72 | 6,000.00 | 61% |
| Facility Lease Payment | | | | | |
| 01 E 005 850 348 370 000 | Lease - Facility | - | 308,352.00 | 308,352.00 | 100% |
| Total Facility Lease Payment | | - | 308,352.00 | 308,352.00 | 100% |
| Total Operations and Maintenance | | 283.05 | 421,734.42 | 407,769.71 | 103% |
| TOTAL EXPENDITURES | | 39,064.84 | 1,915,273.70 | 1,958,186.53 | 98% |
| GENERAL FUND 01 - NET INCOME(LOSS) | | 340,518.22 | 295,134.28 | 63,319.78 | |
| FOOD SERVICE FUND 02 | | | | | |
| REVENUES | | | | | |
| State Revenue | | | | | |
| 02 R 005 770 701 300 000 | State - Lunch | - | 1,620.36 | 2,171.79 | 75% |
| 02 R 005 770 705 300 000 | State - Lunch | (2,941.40) | - | - | N/A |
| 02 R 005 770 709 300 000 | State - Lunch | (25,798.34) | - | - | N/A |
| Total State Revenues | | (28,739.74) | 1,620.36 | 2,171.79 | 75% |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending June 30, 2020**

| Description | Month Activity | Year-To-Date Activity | FY20 Revised Budget 128 ADM 158.6 WADM | % of Budget |
|-----------------------------------|------------------|-----------------------|--|-------------|
| Federal Revenues | | | | |
| 02 R 005 770 701 471 000 | - | 5,314.83 | 7,123.55 | 75% |
| 02 R 005 770 701 472 000 | - | 40,055.67 | 53,687.21 | 75% |
| 02 R 005 770 709 479 000 | 28,236.99 | 28,236.99 | - | N/A |
| 02 R 005 770 705 476 000 | 2,941.40 | 25,687.20 | 34,051.05 | 75% |
| Total Federal Revenues | 31,178.39 | 99,294.69 | 94,861.81 | 105% |
| Other Revenues | | | | |
| 02 R 005 950 707 649 000 | 53,165.24 | 53,165.24 | 46,887.06 | 113% |
| Total Other Revenues | 53,165.24 | 53,165.24 | 46,887.06 | 113% |
| TOTAL REVENUES | 55,603.89 | 154,080.29 | 143,920.66 | 107% |
| EXPENDITURES | | | | |
| Salaries & Wages | | | | |
| 02 E 005 770 701 170 000 | 11,783.58 | 28,174.98 | 28,175.16 | 100% |
| Total Salaries & Wages | 11,783.58 | 28,174.98 | 28,175.16 | 100% |
| Benefits | | | | |
| 02 E 005 770 701 210 000 | 901.45 | 2,155.40 | 2,155.40 | 100% |
| 02 E 005 770 701 214 000 | 873.28 | 2,102.55 | 2,113.14 | 99% |
| 02 E 005 770 701 230 000 | 50.63 | 140.63 | 135.00 | 104% |
| 02 E 005 770 701 240 000 | 106.43 | 162.02 | 53.52 | 303% |
| 02 E 005 770 701 270 000 | 374.12 | 374.12 | 169.05 | 221% |
| 02 E 005 770 701 280 000 | 5.45 | 5.45 | 352.19 | 2% |
| 02 E 005 770 701 299 000 | 5.46 | 105.66 | 100.20 | 105% |
| Total Benefits | 2,316.82 | 5,045.83 | 5,078.50 | 99% |
| Purchased Services | | | | |
| 02 E 005 770 701 305 000 | - | 252.00 | 567.00 | 44% |
| Total Purchased Services | - | 252.00 | 567.00 | 44% |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending June 30, 2020**

| Description | Month Activity | Year-To-Date Activity | FY20 Revised Budget 128 ADM 158.6 WADM | % of Budget |
|--|-------------------|-----------------------|--|-------------|
| Supplies | | | | |
| 02 E 005 770 701 401 000 Food Service - Non-Instructional Supplies | - | 2,398.36 | 3,000.00 | 80% |
| 02 E 005 770 709 401 000 Food Service - Non-Instructional Supplies | - | 910.82 | - | N/A |
| 02 E 005 770 709 490 000 Food - Lunch | - | 17,678.16 | - | N/A |
| 02 E 005 770 701 490 000 Food - Lunch | - | 64,481.34 | 70,100.00 | 92% |
| 02 E 005 770 705 490 000 Food - Breakfast | - | 35,138.80 | 37,000.00 | 95% |
| Total Supplies | - | 120,607.48 | 110,100.00 | 110% |
| TOTAL EXPENDITURES | 14,100.40 | 154,080.29 | 143,920.66 | 107% |
| FUND 02 NET INCOME | 41,503.49 | - | - | |
| ALL FUNDS - NET INCOME(LOSS) | 382,021.71 | 295,134.28 | 63,319.78 | |



School Financials

July 2020



Financial Updates for July 31, 2020

OVERVIEW:

The financials show the FY21 Original Budget.

BALANCE SHEET:

The majority of the school's assets are cash and state/federal receivables. Payroll liabilities exist mostly due to summer payouts in August for FY20 employees.

INCOME STATEMENT SUMMARY:

As of July 31, 2020 the total revenues were \$137,116 compared to a budgeted amount of \$2,353,067 which represents 6% of total budgeted revenues.

As of July 31, 2020 the total expenses were \$68,683 compared to a budgeted amount of \$2,311,439 which represents 3% of total budgeted expenditures.

GRANTS:

The school has submitted paperwork for the School Safety Grant.

CASH FLOWS:

The school is being paid on 125.00 ADM or 150.00 WADM. The school continues to have a healthy cash flow balance for FY21.

ADDITIONAL INFORMATION:

The FY20 audit is due by 11/27/20.



Rochester STEM Academy

Financial Dashboard for:

7/31/2020

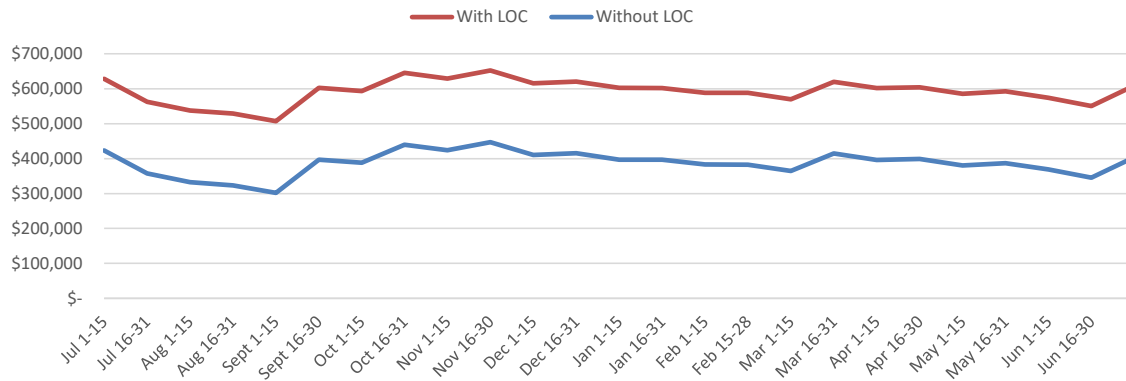
Student Count

Actual Current ADM: **TBD** ADM from Budget: **133.00**

Actual Current WADM: **TBD** WADM from Budget: **159.60**

| | YTD Actual | | YTD Budget Target | |
|---------|--------------|----|-------------------|----|
| Revenue | \$137,115.75 | 6% | \$196,088.94 | 8% |
| Expense | \$68,683.23 | 3% | \$192,619.91 | 8% |

Cash Balance Projection



Grants and Other Awards:

| Description | Award | Expensed CFY | Remaining | Expiration Date |
|-------------|-------|--------------|-----------|-----------------|
| | | | | |

Financial Ratios:

| | YTD Actual | FY21 Budget | Desired |
|--|-----------------|---------------|--------------|
| (A) Unrestricted Cash and Investments | \$537,685 | 609,298 | |
| (B) Total Operating Expenses | \$68,683 | \$2,311,439 | |
| Cash on Hand Ratio ((A x 365) / B) | 2,857.39 | 96.21 | 45.00 |
| (A) Annual Net Income | 68,433 | 41,628 | |
| (B) Lease Payment | 28,908 | 346,896 | |
| Debt Service Coverage Ratio (A + B) / B | 3.37 | 1.12 | 1.10 |
| (A) Beginning Fund Balance | \$376,388 | \$376,388 | |
| (B) Revenues | \$137,116 | \$2,303,129 | |
| (C) Expenditures | (\$68,683) | (\$2,261,501) | |
| (D) Ending Fund Balance | \$444,821 | \$418,017 | |
| Fund Balance as a % of Expenditures (-C / D) | 647.6% | 18.5% | 20.0% |

Upcoming Deadlines:

| Task | Due Date |
|------------|------------|
| FY20 Audit | 11/27/2020 |

**Rochester STEM Academy
Balance Sheet
July 31, 2020**

| Descriptions | General | Food | Fixed | Total |
|---|----------------|-------------|---------------|----------------|
| Assets | | | | |
| Current Assets | | | | |
| Checking Account - Venture Bank | 221,430 | (1,692) | - | 219,738 |
| CSC Checking Account - Venture Bank | (2,439) | 2,439 | - | - |
| Debit Card Account - Venture Bank | 4,001 | - | - | 4,001 |
| FFTO - Venture Bank | 313,946 | - | - | 313,946 |
| Due from State | 41,795 | - | - | 41,795 |
| Due from Federal | 102,109 | - | - | 102,109 |
| Total Current Assets | 680,843 | 746 | - | 681,590 |
| Fixed Assets | | | | |
| Leasehold Improvements | - | - | 33,301 | 33,301 |
| Equipment | - | - | 114,797 | 114,797 |
| Accum Depr Leasehold Improvements | - | - | (22,252) | (22,252) |
| Accum Depr On Equipment | - | - | (81,045) | (81,045) |
| Total Fixed Assets | - | - | 44,802 | 44,802 |
| Total Assets | 680,843 | 746 | 44,802 | 726,392 |
| Liabilities & Fund Balance | | | | |
| Current Liabilities | | | | |
| Payroll Liabilities | 30,783 | 786 | - | 31,569 |
| Total Current Liabilities | 30,783 | 786 | - | 31,569 |
| Fund Balance | | | | |
| Investment Fixed Assets | - | - | 44,802 | 44,802 |
| Restricted Fund Balance | 205,200 | - | - | 205,200 |
| Unassigned Fund Balance - 6/30/2020 | 376,388 | - | - | 376,388 |
| Net Income/(Loss) - FY21 | 68,473 | (40) | - | 68,433 |
| Total Fund Balance | 650,061 | (40) | 44,802 | 694,823 |
| Total Liabilities & Fund Balance | 680,843 | 746 | 44,802 | 726,392 |

State Holdback Calculation:

| | |
|--|----------------------|
| **Total Fiscal Year School Budgeted State Revenues | 2,056,765 |
| Prorated Fiscal Year-to-Date (1 of 12 months) | 8% |
| Total Fiscal Year-to-Date Budget (July 2020) | 171,397 |
| State Holdback Percentage | 10% |
| Total Estimated Year-to-Date Holdback | <u><u>17,140</u></u> |

*Based on the assumptions that actual ADMs and state aid payments are based on an ADM of 133

**Rochester STEM Academy
Summary Income Statement
For Period Ending July 31, 2020**

| | Month Activity | Year-To-Date Activity | FY21 Original Budget 133 ADM 159.6 WADM | % of Budget |
|--|-------------------|--------------------------|--|----------------|
| GENERAL FUND 01 | | | | |
| REVENUES | | | | |
| State Revenues | | | | |
| Land Endowment | - | - | 3,795 | 0% |
| General Education Aid | 137,054 | 137,054 | 1,523,996 | 9% |
| Charter School Lease Aid | - | - | 209,714 | 0% |
| Safe Schools | - | - | 5,525 | 0% |
| Long-Term Facilities Maintenance Revenue | - | - | 19,800 | 0% |
| State Special Education | - | - | 293,935 | 0% |
| Total State Revenues | 137,054 | 137,054 | 2,056,765 | 7% |
| Federal Revenue | | | | |
| Title I | - | - | 95,486 | 0% |
| Title II | - | - | 8,415 | 0% |
| Federal Special Education | - | - | 20,663 | 0% |
| CEIS | - | - | - | N/A |
| Title IV | - | - | 10,000 | 0% |
| Total Federal Revenue | - | - | 134,565 | 0% |
| Local Revenue | | | | |
| Interest Earned | 62 | 62 | 575 | 11% |
| Miscellaneous Revenue | - | - | 10,000 | 0% |
| Total Local Revenue | 62 | 62 | 10,575 | 1% |
| TOTAL REVENUES | 137,116 | 137,116 | 2,201,905 | 6% |
| EXPENDITURES | | | | |
| Administration | | | | |
| Salaries and Wages | 4,284 | 4,284 | 178,646 | 2% |
| Benefits | 3,672 | 3,672 | 54,357 | 7% |
| Purchased Services | 10,754 | 10,754 | 180,000 | 6% |
| Supplies | 7,728 | 7,728 | 23,500 | 33% |
| Equipment | - | - | 5,000 | 0% |
| Dues and Memberships | 1,300 | 1,300 | 18,000 | 7% |
| Interfund Transfer | - | - | 49,938 | 0% |
| Total Administration | 27,738 | 27,738 | 509,441 | 5% |

**Rochester STEM Academy
Summary Income Statement
For Period Ending July 31, 2020**

| | Month Activity | Year-To-Date Activity | FY21 Original Budget 133 ADM 159.6 WADM | % of Budget |
|--|-------------------|--------------------------|--|----------------|
| Secondary Education | | | | |
| Salaries and Wages | 1,300 | 1,300 | 315,852 | 0% |
| Benefits | 1,901 | 1,901 | 103,363 | 2% |
| Purchased Services | 2,250 | 2,250 | 72,000 | 3% |
| Supplies | 2,036 | 2,036 | 52,500 | 4% |
| Total Secondary Education | 7,487 | 7,487 | 543,715 | 1% |
| Title I | | | | |
| Salaries and Wages | - | - | 38,382 | 0% |
| Benefits | 160 | 160 | 6,241 | 3% |
| Supplies | - | - | 50,863 | 0% |
| Total Title I | 160 | 160 | 95,486 | 0% |
| Title II | | | | |
| Staff Development | - | - | 8,415 | 0% |
| Total II | - | - | 8,415 | 0% |
| Title IV | | | | |
| Supplies | - | - | 10,000 | 0% |
| Total IV | - | - | 10,000 | 0% |
| State Special Education | | | | |
| Salaries and Wages | 840 | 840 | 215,753 | 0% |
| Benefits | 2,813 | 2,813 | 63,730 | 4% |
| Purchased Services | - | - | 36,000 | 0% |
| Supplies | - | - | 500 | 0% |
| Special Education Transportation | - | - | 10,000 | 0% |
| Total State Special Education | 3,653 | 3,653 | 325,983 | 1% |
| Federal Special Education | | | | |
| Benefits | - | - | 13,000 | 0% |
| Purchased Services | - | - | 7,500 | 0% |
| Supplies | 697 | 697 | 163 | 427% |
| Total Federal Special Education | 697 | 697 | 20,663 | 3% |

**Rochester STEM Academy
Summary Income Statement
For Period Ending July 31, 2020**

| | Month Activity | Year-To-Date Activity | FY21 Original Budget 133 ADM 159.6 WADM | % of Budget |
|---|-------------------|--------------------------|--|----------------|
| Student Support | | | | |
| Salaries and Wages | - | - | 12,137 | 0% |
| Benefits | - | - | 2,277 | 0% |
| Purchased Services | - | - | 5,000 | 0% |
| Supplies | - | - | 3,000 | 0% |
| Transportation | - | - | 161,000 | 0% |
| Total Student Support | - | - | 183,414 | 0% |
| Operations and Maintenance | | | | |
| Salaries and Wages | - | - | 21,642 | 0% |
| Benefits | - | - | 4,120 | 0% |
| Purchased Services | - | - | 78,500 | 0% |
| Supplies | - | - | 12,000 | 0% |
| Facility Lease Payment | 28,908 | 28,908 | 346,896 | 8% |
| Total Operations and Maintenance | 28,908 | 28,908 | 463,158 | 6% |
| TOTAL EXPENDITURES | 68,643 | 68,643 | 2,160,276 | 3% |
| GENERAL FUND 01 - NET INCOME(LOSS) | 68,473 | 68,473 | 41,628 | |
| FOOD SERVICES | | | | |
| REVENUES | | | | |
| State Revenues | | | | |
| Lunch Program | - | - | 2,333 | 0% |
| Total State Revenues | - | - | 2,333 | 0% |
| Federal Revenues | | | | |
| Lunch Revenue | - | - | 7,278 | 0% |
| Free/Reduced Revenue | - | - | 55,988 | 0% |
| Breakfast Revenue | - | - | 35,625 | 0% |
| Total Federal Revenues | - | - | 98,891 | 0% |
| Other Revenues | | | | |
| Interfund Transfer | - | - | 49,938 | 0% |
| Total Other Revenues | - | - | 49,938 | 0% |
| TOTAL REVENUES | - | - | 151,163 | 0% |

**Rochester STEM Academy
Summary Income Statement
For Period Ending July 31, 2020**

| | Month Activity | Year-To-Date Activity | FY21 Original Budget 133 ADM 159.6 WADM | % of Budget |
|-------------------------------------|-------------------|--------------------------|--|----------------|
| EXPENDITURES | | | | |
| Salaries | - | - | 29,020 | 0% |
| Benefits | - | - | 5,612 | 0% |
| Purchased Services | 40 | 40 | 622 | 6% |
| Supplies | - | - | 115,908 | 0% |
| TOTAL EXPENDITURES | 40 | 40 | 151,163 | 0% |
| TOTAL EXPENDITURES | 40 | 40 | 151,163 | 0% |
| NET INCOME - FOOD SERVICES | (40) | (40) | 0 | |
| ALL FUNDS - NET INCOME(LOSS) | 68,433 | 68,433 | 41,628 | |

Rochester STEM Academy
Payment Register - July 2020
Fiscal Year 2020 - 2021

| CHECK DATE | VENDOR | INVOICE DESCRIPTION | CHECK NUMBER | AMOUNT |
|-----------------------|------------------------------------|---|--------------|-----------|
| Regular Checks | | | | |
| 07/06/20 | Abdi Suleiman | CEU Unites Webinar Registration Fee | 12491 | 165.00 |
| 07/06/20 | Becky Hagan MA | Speech Language Therapy | 12492 | 300.00 |
| 07/06/20 | Charter Communications | Phone Services | 12493 | 299.92 |
| 07/06/20 | Designs for Learning | DAPE Services, SPED Director | 12494 | 1,602.45 |
| 07/06/20 | Dieci School Finance, LLC | June Financial Services | 12495 | 3,716.65 |
| 07/06/20 | Driessen Water, Inc. | Water Cooler | 12496 | 56.10 |
| 07/06/20 | Ibrahim Omar | SpEd Para & Driving 5/26/20 - 6/5/20 | 12497 | 648.00 |
| 07/06/20 | Jason Milano | June HH Services | 12498 | 233.75 |
| 07/06/20 | Meagan Caron | Gift Cards, Graduation Items, Video Editing Software | 12499 | 250.68 |
| 07/06/20 | Minnesota Department of Health | 2020 Hospitality Fee | 12500 | 40.00 |
| 07/06/20 | Waste Management of WI-MN | May & June Garbage Service | 12501 | 3,867.95 |
| 07/15/20 | Charter Communications | Internet Services | 12502 | 1,200.00 |
| 07/15/20 | Creatively Focused | Initial Assessment of SpEd Department Fee | 12503 | 3,500.00 |
| 07/15/20 | Itechra, Inc. | July IT Service | 12504 | 1,409.85 |
| 07/15/20 | Jason Milano | April & May HH Services | 12505 | 595.00 |
| 07/15/20 | John Cairns Law, P.A. | Legal Services | 12506 | 4,125.00 |
| 07/15/20 | PowerSchool Group, LLC | Schoology LMS Subscription | 12507 | 6,930.63 |
| 07/15/20 | Quill Corporation | Office Supplies | 12508 | 218.46 |
| 07/15/20 | Teachstone | Virtual Regional Training Participant Fee | 12509 | 750.00 |
| 07/15/20 | The Boomerang Project | OnBoard Highschool | 12510 | 1,500.00 |
| 07/15/20 | The Lincoln National Life Ins. Co. | May & June Life Premiums | 12511 | 1,106.62 |
| 07/15/20 | Rochester MSA Building Company | Building Company Expenses | 12512 | 53,460.00 |
| 07/30/20 | Charter Communications | Internet Services | 12513 | 79.98 |
| 07/30/20 | Dakota Academic Consulting, Inc. | E-rate Services 7/1/20 - 6/30/21 | 12514 | 3,200.00 |
| 07/30/20 | Designs for Learning | Program Support - MARSS, DAPE, Pysch, Director, & PT Se | 12515 | 3,837.50 |
| 07/30/20 | Dieci School Finance, LLC | July Financial Services | 12516 | 3,888.00 |
| 07/30/20 | Driessen Water, Inc. | Water | 12517 | 19.00 |
| 07/30/20 | Juba Graphics, Inc. | Business Cards Design | 12518 | 119.60 |
| 07/30/20 | Martin Group, LLC | Marketing, Printing Services | 12519 | 1,211.00 |
| 07/30/20 | Novation Education Opportunities | Authorizer Fee | 12520 | 2,966.63 |
| 07/30/20 | NWEA | MAP Growth K-12 | 12521 | 1,625.00 |
| 07/30/20 | Region V Computer Services | 1st Quarterly Fees | 12522 | 778.75 |
| 07/30/20 | The Lincoln National Life Ins. Co. | July & August Life Premiums | 12523 | 918.50 |

| Payroll | | | | |
|----------------|----------------------------|---------------------------------|------|-----------|
| 07/01/20 | Region V Computer Services | 07/01/2020 - Net Direct Deposit | WX | 2,562.01 |
| 07/15/20 | Region V Computer Services | 07/15/2020 - Net Direct Deposit | WX | 27,325.18 |
| 07/15/20 | Region V Computer Services | 07/15/2020 - Live Checks | 1120 | 540.13 |
| 07/16/20 | Region V Computer Services | 07/16/2020 - Net Direct Deposit | WX | 1,589.75 |
| 07/31/20 | Region V Computer Services | 07/31/2020 - Net Direct Deposit | WX | 26,341.05 |
| 07/31/20 | Region V Computer Services | 07/31/2020 - Live Checks | 1121 | 540.12 |

| Wires | | | | |
|--------------|------------------------|-------------------------------------|----|-----------|
| 07/01/20 | Choice Financial | Account Service Charge | WX | 56.15 |
| 07/01/20 | IRS | 7/1/2020 Payroll Taxes | WX | 794.03 |
| 07/01/20 | MN Dept of Revenue | MN State Taxes - Payroll Deductions | WX | 129.18 |
| 07/01/20 | TRA | TRA - Payroll Deductions | WX | 543.93 |
| 07/03/20 | MN UI | Q2 2020 Unemployment | WX | 921.00 |
| 07/15/20 | IRS | 7/15/2020 Payroll Taxes | WX | 8,487.75 |
| 07/15/20 | MN Dept of Revenue | MN State Taxes - Payroll Deductions | WX | 1,303.91 |
| 07/15/20 | PERA | PERA - Payroll Deductions | WX | 1,816.26 |
| 07/15/20 | TRA | TRA - Payroll Deductions | WX | 3,841.92 |
| 07/16/20 | IRS | 7/16/2020 Payroll Taxes | WX | 457.77 |
| 07/16/20 | MN Dept of Revenue | MN State Taxes - Payroll Deductions | WX | 68.52 |
| 07/16/20 | PERA | PERA - Payroll Deductions | WX | 299.88 |
| 07/20/20 | UMB Corp Trust | July Lease Payment | WX | 28,908.00 |
| 07/21/20 | Blue Cross Blue Shield | August Health Premiums | WX | 2,928.92 |
| 07/27/20 | Health Partners | June & July Dental Premiums | WX | 1,527.37 |
| 07/31/20 | IRS | 7/31/2020 Payroll Taxes | WX | 7,986.94 |
| 07/31/20 | MN Dept of Revenue | MN State Taxes - Payroll Deductions | WX | 1,190.51 |
| 07/31/20 | PERA | PERA - Payroll Deductions | WX | 1,712.94 |
| 07/31/20 | TRA | TRA - Payroll Deductions | WX | 3,716.88 |

| | |
|--------------------------------------|-------------------|
| Total July 2020 Disbursements | 230,210.12 |
|--------------------------------------|-------------------|

V = Void Check
Break in sequence

Rochester STEM Academy
Fiscal Year 2020 - 2021
Cash Flow Projection

| | Estimated Receipts by Revenue Category | | | | | | Estimated Disbursements | | | | Estimated Cash Balance | LOC | Estimated Cash W/LOC |
|-----------------------|--|---------------|----------------|----------------|---------------|------------------|-------------------------|----------------|----------------|---------------------|------------------------|----------------|----------------------|
| | State Aid | | Federal Aid | | Other Revenue | Total Receipts | Estimated Payroll | Building Lease | Estimated AP | Total Disbursements | | | |
| | CY | PY | CY | PY | | | | | | | | | |
| FY20 Beg Bal | | | | | | | | | | | 423,141 | 205,200 | 628,341 |
| Jul 1-15 | 68,605 | - | - | - | - | 68,605 | 49,372 | - | 84,926 | 134,298 | 357,449 | - | 562,649 |
| Jul 16-31 | 68,448 | - | - | 2,439 | 62 | 70,949 | 49,279 | 28,908 | 17,725 | 95,913 | 332,485 | - | 537,685 |
| Aug 1-15 | 68,557 | - | - | - | - | 68,557 | 43,542 | - | 33,976 | 77,518 | 323,523 | - | 528,723 |
| Aug 16-31 | 68,557 | 16,112 | - | - | 80 | 84,749 | 43,542 | 28,908 | 33,976 | 106,426 | 301,846 | - | 507,046 |
| Sept 1-15 | 68,557 | - | - | 102,109 | 2,000 | 172,666 | 43,542 | - | 33,976 | 77,518 | 396,994 | - | 602,194 |
| Sept 16-30 | 68,557 | 18,023 | 10,988 | - | 80 | 97,648 | 43,542 | 28,908 | 33,976 | 106,426 | 388,216 | - | 593,416 |
| Oct 1-15 | 129,232 | - | - | - | - | 129,232 | 43,542 | - | 33,976 | 77,518 | 439,930 | - | 645,130 |
| Oct 16-31 | 77,216 | 2,023 | 10,988 | - | 80 | 90,307 | 43,542 | 28,908 | 33,976 | 106,426 | 423,811 | - | 629,011 |
| Nov 1-15 | 77,216 | - | - | - | - | 80,745 | 43,542 | - | 33,976 | 57,606 | 446,949 | - | 652,149 |
| Nov 16-30 | 77,216 | - | 10,988 | - | 80 | 58,003 | 43,542 | 28,908 | 33,976 | 94,451 | 410,501 | - | 615,701 |
| Dec 1-15 | 77,216 | - | - | - | 5,000 | 82,216 | 43,542 | - | 33,976 | 77,518 | 415,199 | - | 620,399 |
| Dec 16-31 | 77,216 | - | 10,988 | - | 80 | 88,284 | 43,542 | 28,908 | 33,976 | 106,426 | 397,057 | - | 602,257 |
| Jan 1-15 | 77,216 | - | - | - | - | 77,216 | 43,542 | - | 33,976 | 77,518 | 396,755 | - | 601,955 |
| Jan 16-31 | 77,216 | 4,546 | 10,988 | - | 80 | 92,830 | 43,542 | 28,908 | 33,976 | 106,426 | 383,159 | - | 588,359 |
| Feb 1-15 | 77,216 | - | - | - | - | 77,216 | 43,542 | - | 33,976 | 77,518 | 382,857 | - | 588,057 |
| Feb 15-28 | 77,216 | - | 10,988 | - | 80 | 88,284 | 43,542 | 28,908 | 33,976 | 106,426 | 364,715 | - | 569,915 |
| Mar 1-15 | 77,216 | - | 50,000 | - | - | 127,216 | 43,542 | - | 33,976 | 77,518 | 414,413 | - | 619,613 |
| Mar 16-31 | 77,216 | - | 10,988 | - | 80 | 88,284 | 43,542 | 28,908 | 33,976 | 106,426 | 396,271 | - | 601,471 |
| Apr 1-15 | 77,216 | - | - | - | 2,633 | 79,849 | 43,542 | - | 33,976 | 77,518 | 398,602 | - | 603,802 |
| Apr 16-30 | 77,216 | - | 10,988 | - | 80 | 88,284 | 43,542 | 28,908 | 33,976 | 106,426 | 380,460 | - | 585,660 |
| May 1-15 | 77,216 | 6,948 | - | - | - | 84,165 | 43,542 | - | 33,976 | 77,518 | 387,107 | - | 592,307 |
| May 16-31 | 77,216 | - | 10,988 | - | 80 | 88,284 | 43,542 | 28,908 | 33,976 | 106,426 | 368,965 | - | 574,165 |
| Jun 1-15 | - | - | 53,577 | - | - | 53,577 | 43,542 | - | 33,976 | 77,518 | 345,023 | - | 550,223 |
| Jun 16-30 | 154,432 | - | 10,988 | - | 80 | 165,500 | 43,542 | 28,908 | 33,976 | 106,426 | 404,098 | - | 609,298 |
| Total Estimate | 1,853,188 | 47,652 | 213,456 | 104,548 | 10,575 | 2,202,666 | 1,056,572 | 346,896 | 850,129 | 2,221,709 | | 205,200 | |
| FY21 Budget | 2,059,098 | - | 233,456 | - | 10,575 | 2,303,129 | 1,064,133 | 346,896 | 850,471 | 2,261,501 | 41,628 | | |
| FY20 Accrual | - | 41,795 | - | 104,548 | - | 146,343 | 122,439 | - | 82,657 | 205,096 | | | |
| FY21 Accrual | (205,910) | - | (20,000) | - | - | (225,910) | (130,000) | - | (83,000) | (213,000) | | | |
| | 1,853,188 | 41,795 | 213,456 | 104,548 | 10,575 | 2,223,563 | 1,056,572 | 346,896 | 850,129 | | | | |
| 10% HOLDBACK | - | 5,856 | 0 | - | (0) | (20,896) | (0) | - | 0 | - | | | |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending July 31st, 2020**

| Description | Month Activity | Year-To-Date Activity | FY21 Original Budget 133 ADM 159.6 WADM | % of Budget |
|------------------------------|-------------------|-----------------------|---|-------------|
| GENERAL FUND 01 | | | | |
| REVENUES | | | | |
| State Revenues | | | | |
| 01 R 005 000 000 201 000 | - | - | 3,794.54 | 0% |
| 01 R 005 000 000 211 000 | 137,053.87 | 137,053.87 | 1,523,995.91 | 9% |
| 01 R 005 000 348 300 000 | - | - | 209,714.40 | 0% |
| 01 R 005 000 342 300 000 | - | - | 5,525.35 | 0% |
| 01 R 005 000 000 317 000 | - | - | 19,800.00 | 0% |
| 01 R 005 000 740 360 000 | - | - | 293,934.76 | 0% |
| Total State Revenue | 137,053.87 | 137,053.87 | 2,056,764.96 | 7% |
| Federal Revenue | | | | |
| 01 R 005 000 401 400 000 | - | - | 95,486.33 | 0% |
| 01 R 005 000 414 400 000 | - | - | 8,415.21 | 0% |
| 01 R 005 000 419 400 000 | - | - | 20,663.14 | 0% |
| 01 R 005 000 433 400 000 | - | - | 10,000.00 | 0% |
| Total Federal Revenue | - | - | 134,564.68 | 0% |
| Local Revenue | | | | |
| 01 R 005 000 000 092 000 | 61.88 | 61.88 | 575.00 | 11% |
| 01 R 005 000 000 099 000 | - | - | 10,000.00 | 0% |
| Total Local Revenue | 61.88 | 61.88 | 10,575.00 | 1% |
| TOTAL REVENUES | 137,115.75 | 137,115.75 | 2,201,904.64 | 6% |
| EXPENDITURES | | | | |
| Administration | | | | |
| Salaries and Wages | | | | |
| 01 E 005 050 000 110 000 | - | - | 80,000.00 | 0% |
| 01 E 005 105 000 170 000 | 4,284.00 | 4,284.00 | 93,128.86 | 5% |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending July 31st, 2020**

| | | Month Activity | Year-To-Date Activity | FY21 Original Budget 133 ADM 159.6 WADM | % of Budget |
|---------------------------------|---|------------------|--------------------------|--|----------------|
| 01 E 005 105 000 186 000 | Salary - Stipend | - | - | 5,516.68 | 0% |
| Total Salaries and Wages | | 4,284.00 | 4,284.00 | 178,645.54 | 2% |
| Benefits | | | | | |
| 01 E 005 050 000 210 000 | FICA - Executive Director | - | - | 6,120.00 | 0% |
| 01 E 005 105 000 218 000 | TRA - Administrative Assistant/Secretary | - | - | 2,260.82 | 0% |
| 01 E 005 105 000 220 000 | Health Insurance - Administrative Assistant/Secretary | - | - | 2,942.34 | 0% |
| 01 E 005 105 000 230 000 | Life Insurance - Administrative Assistant/Secretary | 11.25 | 11.25 | 135.00 | 8% |
| 01 E 005 105 000 240 000 | LTD - Administrative Assistant/Secretary | 24.51 | 24.51 | 267.84 | 9% |
| 01 E 005 105 000 210 000 | FICA - Administrative Assistant/Secretary | 320.54 | 320.54 | 7,546.38 | 4% |
| 01 E 005 105 000 214 000 | PERA - Administrative Assistant/Secretary | 321.30 | 321.30 | 5,312.79 | 6% |
| 01 E 005 050 000 218 000 | TRA - Executive Director | - | - | 6,504.00 | 0% |
| 01 E 005 050 000 220 000 | Health Insurance - Executive Director | - | - | 16,964.40 | 0% |
| 01 E 005 050 000 230 000 | Life Insurance - Executive Director | - | - | 90.00 | 0% |
| 01 E 005 050 000 235 000 | Dental Insurance - Executive Director | - | - | 1,118.28 | 0% |
| 01 E 005 105 000 235 000 | Dental Insurance - Administrative Assistant | 42.64 | 42.64 | 1,962.66 | 2% |
| 01 E 005 050 000 240 000 | LTD/STD Insurance - Executive Director | - | - | 178.56 | 0% |
| 01 E 005 050 000 270 000 | Worker's Compensation - Executive Director | - | - | 480.00 | 0% |
| 01 E 005 105 000 270 000 | Worker's Compensation - Administrative Assistant | 2,952.00 | 2,952.00 | 521.02 | 567% |
| 01 E 005 050 000 280 000 | Unemployment Insurance | - | - | 600.00 | 0% |
| 01 E 005 105 000 280 000 | Unemployment Insurance | - | - | 651.28 | 0% |
| 01 E 005 050 000 299 000 | Other Benefits | - | - | 280.80 | 0% |
| 01 E 005 105 000 299 000 | Other Benefits | - | - | 421.20 | 0% |
| Total Benefits | | 3,672.24 | 3,672.24 | 54,357.37 | 7% |
| Purchased Services | | | | | |
| 01 E 005 107 000 305 000 | Service Fees - Business Administration | 800.00 | 800.00 | 10,000.00 | 8% |
| 01 E 005 108 000 305 000 | Service Fees - Technology | 1,409.85 | 1,409.85 | 18,000.00 | 8% |
| 01 E 005 110 000 305 000 | Service Fees - Business Administration | 7,144.15 | 7,144.15 | 130,000.00 | 5% |
| 01 E 005 105 000 305 000 | Service Fees | 119.60 | 119.60 | 10,000.00 | 1% |
| 01 E 005 105 000 320 000 | Communication | 1,279.98 | 1,279.98 | 3,500.00 | 37% |
| 01 E 005 105 000 329 000 | Postage/Delivery - Business Administration | - | - | 500.00 | 0% |
| 01 E 005 105 000 370 000 | Lease/Rental | - | - | 8,000.00 | 0% |
| Total Purchased Services | | 10,753.58 | 10,753.58 | 180,000.00 | 6% |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending July 31st, 2020**

| Description | Month Activity | Year-To-Date Activity | FY21 Original Budget 133 ADM 159.6 WADM | % of Budget |
|-----------------------------------|------------------|-----------------------|---|-------------|
| Supplies | | | | |
| 01 E 005 105 000 401 000 | 19.00 | 19.00 | 10,500.00 | 0% |
| 01 E 005 108 000 405 000 | 6,930.63 | 6,930.63 | - | N/A |
| 01 E 005 108 000 465 000 | - | - | 1,000.00 | 0% |
| 01 E 005 110 000 405 000 | 778.75 | 778.75 | 8,000.00 | 10% |
| 01 E 005 105 000 490 000 | - | - | 4,000.00 | 0% |
| Total Supplies | 7,728.38 | 7,728.38 | 23,500.00 | 33% |
| Equipment | | | | |
| 01 E 005 108 000 555 000 | - | - | 5,000.00 | 0% |
| Total Equipment | - | - | 5,000.00 | 0% |
| Dues and Memberships | | | | |
| 01 E 005 105 000 820 000 | 1,300.02 | 1,300.02 | 18,000.00 | 7% |
| Total Dues and Memberships | 1,300.02 | 1,300.02 | 18,000.00 | 7% |
| Interfund Transfer | | | | |
| 01 E 005 950 000 910 000 | - | - | 49,938.35 | 0% |
| Total Interfund Transfer | - | - | 49,938.35 | 0% |
| Total Administration | 27,738.22 | 27,738.22 | 509,441.26 | 5% |
| Secondary Education | | | | |
| Salaries and Wages | | | | |
| 01 E 010 211 000 140 000 | 700.00 | 700.00 | 26,000.00 | 3% |
| 01 E 010 219 000 141 000 | - | - | 22,831.73 | 0% |
| 01 E 010 219 000 140 000 | - | - | 50,249.13 | 0% |
| 01 E 010 220 000 140 000 | - | - | 35,089.04 | 0% |
| 01 E 010 240 000 140 000 | - | - | 33,268.95 | 0% |
| 01 E 010 256 000 140 000 | - | - | 66,538.00 | 0% |
| 01 E 010 260 000 140 000 | - | - | 52,354.18 | 0% |
| 01 E 010 270 000 140 000 | 600.00 | 600.00 | 29,520.99 | 2% |
| Total Salaries and Wages | 1,300.00 | 1,300.00 | 315,852.02 | 0% |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending July 31st, 2020**

| Description | Month Activity | Year-To-Date Activity | FY21 Original Budget 133 ADM 159.6 WADM | % of Budget |
|--------------------------|----------------|-----------------------|---|-------------|
| Benefits | | | | |
| 01 E 010 211 000 210 000 | 53.55 | 53.55 | 1,989.00 | 3% |
| 01 E 010 219 000 214 000 | - | - | 1,712.38 | 0% |
| 01 E 010 211 000 220 000 | - | - | 4,084.51 | 0% |
| 01 E 010 211 000 235 000 | - | - | 359.97 | 0% |
| 01 E 010 211 000 240 000 | 42.15 | 42.15 | 116.06 | 36% |
| 01 E 010 211 000 218 000 | 56.91 | 56.91 | 2,113.80 | 3% |
| 01 E 010 211 000 230 000 | 11.25 | 11.25 | 58.50 | 19% |
| 01 E 010 211 000 270 000 | - | - | 191.23 | 0% |
| 01 E 010 211 000 280 000 | - | - | 239.03 | 0% |
| 01 E 010 211 000 299 000 | - | - | 182.52 | 0% |
| 01 E 010 219 000 210 000 | - | - | 8,313.11 | 0% |
| 01 E 010 219 000 218 000 | - | - | 6,978.49 | 0% |
| 01 E 010 219 000 230 000 | - | - | 256.50 | 0% |
| 01 E 010 219 000 240 000 | - | - | 330.34 | 0% |
| 01 E 010 219 000 270 000 | - | - | 652.01 | 0% |
| 01 E 010 219 000 280 000 | - | - | 992.95 | 0% |
| 01 E 010 219 000 299 000 | - | - | 519.48 | 0% |
| 01 E 010 220 000 210 000 | - | - | 2,684.31 | 0% |
| 01 E 010 220 000 218 000 | - | - | 2,852.74 | 0% |
| 01 E 010 220 000 230 000 | - | - | 90.00 | 0% |
| 01 E 010 220 000 240 000 | - | - | 178.56 | 0% |
| 01 E 010 220 000 270 000 | - | - | 247.69 | 0% |
| 01 E 010 220 000 280 000 | - | - | 309.61 | 0% |
| 01 E 010 220 000 299 000 | - | - | 280.80 | 0% |
| 01 E 010 240 000 210 000 | - | - | 2,545.07 | 0% |
| 01 E 010 240 000 218 000 | - | - | 2,704.77 | 0% |
| 01 E 010 240 000 220 000 | - | - | 5,119.18 | 0% |
| 01 E 010 240 000 230 000 | - | - | 76.50 | 0% |
| 01 E 010 240 000 235 000 | - | - | 470.73 | 0% |
| 01 E 010 240 000 240 000 | - | - | 151.78 | 0% |
| 01 E 010 240 000 270 000 | - | - | 234.84 | 0% |
| 01 E 010 240 000 280 000 | - | - | 293.55 | 0% |
| 01 E 010 240 000 299 000 | - | - | 280.80 | 0% |
| 01 E 010 256 000 210 000 | - | - | 5,090.16 | 0% |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending July 31st, 2020**

| | | Month Activity | Year-To-Date Activity | FY21 Original Budget 133 ADM 159.6 WADM | % of Budget |
|---------------------------------|---|-----------------|--------------------------|--|----------------|
| Description | | | | | |
| 01 E 010 256 000 218 000 | TRA - Math | - | - | 5,409.54 | 0% |
| 01 E 010 256 000 220 000 | Health Insurance - Math | - | - | 12,219.11 | 0% |
| 01 E 010 256 000 230 000 | Life Insurance - Math | - | - | 166.50 | 0% |
| 01 E 010 256 000 235 000 | Dental Insurance - Math | - | - | 1,024.53 | 0% |
| 01 E 010 256 000 240 000 | LTD Insurance - Math | - | - | 330.34 | 0% |
| 01 E 010 256 000 270 000 | Worker's Compensation - Math | - | - | 434.45 | 0% |
| 01 E 010 256 000 299 000 | Employee Benefits - Math | - | - | 519.48 | 0% |
| 01 E 010 256 000 280 000 | LTD/STD Insurance - Math | - | - | 543.07 | 0% |
| 01 E 010 260 000 210 000 | FICA - Science | - | - | 4,005.09 | 0% |
| 01 E 010 260 000 218 000 | TRA - Science | - | - | 4,256.40 | 0% |
| 01 E 010 260 000 220 000 | Health Insurance - Science | 738.18 | 738.18 | 7,614.48 | 10% |
| 01 E 010 260 000 230 000 | Life Insurance - Science | 9.48 | 9.48 | 90.00 | 11% |
| 01 E 010 260 000 235 000 | Dental Insurance - Science | 53.82 | 53.82 | 553.80 | 10% |
| 01 E 010 260 000 240 000 | LTD/STD Insurance - Science | 47.55 | 47.55 | 178.56 | 27% |
| 01 E 010 260 000 270 000 | Worker's Compensation - Science | - | - | 369.56 | 0% |
| 01 E 010 260 000 280 000 | Unemployment Insurance | - | - | 461.95 | 0% |
| 01 E 010 260 000 299 000 | Employee Benefits | - | - | 280.80 | 0% |
| 01 E 010 270 000 210 000 | FICA - Social Studies | 45.90 | 45.90 | 2,258.36 | 2% |
| 01 E 010 270 000 218 000 | TRA - Social Studies | 48.78 | 48.78 | 2,400.06 | 2% |
| 01 E 010 270 000 220 000 | Health Insurance - Social Studies | 676.35 | 676.35 | 5,884.68 | 11% |
| 01 E 010 270 000 230 000 | Life Insurance - Social Studies | 11.25 | 11.25 | 90.00 | 13% |
| 01 E 010 270 000 235 000 | Dental Insurance - Social Studies | 63.96 | 63.96 | 553.80 | 12% |
| 01 E 010 270 000 240 000 | LTD/STD Insurance - Social Studies | 42.15 | 42.15 | 178.56 | 24% |
| 01 E 010 270 000 270 000 | Worker's Compensation - Social Studies | - | - | 247.98 | 0% |
| 01 E 010 270 000 280 000 | Unemployment Insurance | - | - | 309.97 | 0% |
| 01 E 010 270 000 299 000 | Employee Benefits | - | - | 280.80 | 0% |
| Total Benefits | | 1,901.28 | 1,901.28 | 103,362.84 | 2% |
| Purchased Services | | | | | |
| 01 E 010 211 000 305 000 | Service Fees - Secondary Education | - | - | 55,000.00 | 0% |
| 01 E 010 640 000 366 000 | General Admin - Travel/Conferences In State | 2,250.00 | 2,250.00 | 9,000.00 | 25% |
| 01 E 010 211 000 369 000 | Secondary Field Trips | - | - | 8,000.00 | 0% |
| Total Purchased Services | | 2,250.00 | 2,250.00 | 72,000.00 | 3% |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending July 31st, 2020**

| Description | Month Activity | Year-To-Date Activity | FY21 Original Budget 133 ADM 159.6 WADM | % of Budget |
|----------------------------------|-----------------|-----------------------|---|-------------|
| Supplies | | | | |
| 01 E 010 211 000 401 000 | 411.00 | 411.00 | 12,500.00 | 3% |
| 01 E 010 211 000 405 000 | - | - | 10,000.00 | 0% |
| 01 E 010 211 000 430 000 | 1,625.00 | 1,625.00 | 20,000.00 | 8% |
| 01 E 010 211 000 461 000 | - | - | 4,000.00 | 0% |
| 01 E 010 211 000 466 000 | - | - | 6,000.00 | 0% |
| Total Supplies | 2,036.00 | 2,036.00 | 52,500.00 | 4% |
| Total Secondary Education | 7,487.28 | 7,487.28 | 543,714.86 | 1% |
| Title I | | | | |
| Salaries and Wages | | | | |
| 01 E 010 216 401 140 000 | - | - | 38,382.23 | 0% |
| Total Salaries and Wages | - | - | 38,382.23 | 0% |
| Benefits | | | | |
| 01 E 010 216 401 210 000 | - | - | 2,527.88 | 0% |
| 01 E 010 216 401 218 000 | - | - | 2,686.49 | 0% |
| 01 E 010 216 401 220 000 | 138.93 | 138.93 | 903.38 | 15% |
| 01 E 010 216 401 230 000 | 1.77 | 1.77 | 13.50 | 13% |
| 01 E 010 216 401 235 000 | 10.14 | 10.14 | 83.07 | 12% |
| 01 E 010 216 401 240 000 | 8.94 | 8.94 | 26.78 | 33% |
| Total Benefits | 159.78 | 159.78 | 6,241.10 | 3% |
| Supplies | | | | |
| 01 E 010 216 401 401 000 | - | - | 500.00 | 0% |
| 01 E 010 216 401 430 000 | - | - | 50,363.00 | 0% |
| Total Supplies | - | - | 50,863.00 | 0% |
| Total Title I | 159.78 | 159.78 | 95,486.33 | 0% |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending July 31st, 2020**

| | | Month Activity | Year-To-Date Activity | FY21 Original Budget 133 ADM 159.6 WADM | % of Budget |
|---------------------------------|-------------------------------|----------------|--------------------------|--|----------------|
| Title II | | | | | |
| 01 E 010 204 414 366 000 | Staff Development - Title II | - | - | 8,415.21 | 0% |
| Total Benefits | | - | - | 8,415.21 | 0% |
| Total Title II | | - | - | 8,415.21 | 0% |
| Title IV | | | | | |
| Supplies | | | | | |
| 01 E 010 206 433 430 000 | Instructional Supplies | - | - | 7,000.00 | 0% |
| 01 E 010 206 433 466 000 | Technology Devices | - | - | 3,000.00 | 0% |
| Total Supplies | | - | - | 10,000.00 | 0% |
| Total Title IV | | - | - | 10,000.00 | 0% |
| State Special Education | | | | | |
| Salaries and Wages | | | | | |
| 01 E 010 407 740 140 000 | Salary - Licensed SLD Teacher | - | - | 98,735.78 | 0% |
| 01 E 010 420 740 161 000 | Salary - Non-Licensed Autism | 840.00 | 840.00 | 117,016.90 | 1% |
| Total Salaries and Wages | | 840.00 | 840.00 | 215,752.68 | 0% |
| Benefits | | | | | |
| 01 E 010 403 740 220 000 | Health Insurance | 1,149.24 | 1,149.24 | - | N/A |
| 01 E 010 403 740 230 000 | Life Insurance | 11.25 | 11.25 | - | N/A |
| 01 E 010 403 740 235 000 | Dental Insurance | 63.96 | 63.96 | - | N/A |
| 01 E 010 403 740 240 000 | LTD Insurance | 41.49 | 41.49 | - | N/A |
| 01 E 010 407 740 210 000 | FICA | - | - | 7,553.29 | 0% |
| 01 E 010 407 740 218 000 | TRA | - | - | 8,027.22 | 0% |
| 01 E 010 407 740 220 000 | Health Insurance | - | - | 10,263.72 | 0% |
| 01 E 010 407 740 230 000 | Life Insurance - SLD | - | - | 180.00 | 0% |
| 01 E 010 407 740 240 000 | LTD/STD Insurance - SLD | - | - | 357.12 | 0% |
| 01 E 010 407 740 235 000 | Dental Insurance - SLD | - | - | 1,672.08 | 0% |
| 01 E 010 407 740 270 000 | Worker's Compensation - SLD | - | - | 592.41 | 0% |
| 01 E 010 407 740 280 000 | Unemployment Insurance - SLD | - | - | 740.52 | 0% |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending July 31st, 2020**

| Description | | Month Activity | Year-To-Date Activity | FY21 Original | % of |
|--------------------------------------|---------------------------------------|-----------------|-----------------------|---------------------------------|-----------|
| | | | | Budget 133 ADM 159.6 WADM | |
| 01 E 010 407 740 299 000 | Other Insurance - SLD | - | - | 561.60 | 0% |
| 01 E 010 420 740 210 000 | FICA - General SpEd | 64.26 | 64.26 | 8,951.79 | 1% |
| 01 E 010 420 740 214 000 | PERA - General SpEd | 63.00 | 63.00 | 8,776.27 | 1% |
| 01 E 010 420 740 220 000 | Health Insurance - General SpEd | 1,314.96 | 1,314.96 | 11,723.40 | 11% |
| 01 E 010 420 740 230 000 | Life Insurance - General SpEd | 11.25 | 11.25 | 360.00 | 3% |
| 01 E 010 420 740 235 000 | Dental - General SpEd | 63.96 | 63.96 | 553.80 | 12% |
| 01 E 010 420 740 240 000 | LTD/STD - General SpEd | 29.67 | 29.67 | 714.24 | 4% |
| 01 E 010 420 740 270 000 | Worker's Compensation - General SpEd | - | - | 702.10 | 0% |
| 01 E 010 420 740 280 000 | Unemployment Insurance | - | - | 877.63 | 0% |
| 01 E 010 420 740 299 000 | Other Insurance - General SpEd | - | - | 1,123.20 | 0% |
| Total Benefits | | 2,813.04 | 2,813.04 | 63,730.39 | 4% |
| Purchased Services | | | | | |
| 01 E 010 401 740 394 000 | Contracted Services - Speech Language | - | - | 8,500.00 | 0% |
| 01 E 010 405 740 394 000 | Contracted Services - DHH | - | - | 2,500.00 | 0% |
| 01 E 010 420 740 394 000 | Contracted Services - General SpEd | - | - | 25,000.00 | 0% |
| Total Purchased Services | | - | - | 36,000.00 | 0% |
| Supplies | | | | | |
| 01 E 010 420 740 433 000 | SPED Supplies | - | - | 500.00 | 0% |
| Total Supplies | | - | - | 500.00 | 0% |
| Transportation | | | | | |
| 01 E 005 760 723 360 000 | Special Education Transportation | - | - | 10,000.00 | 0% |
| Total Transportation | | - | - | 10,000.00 | 0% |
| Total State Special Education | | 3,653.04 | 3,653.04 | 325,983.07 | 1% |
| Federal Special Education | | | | | |
| Benefits | | | | | |
| 01 E 010 407 419 220 000 | FED SPED Health | - | - | 9,677.88 | 0% |
| 01 E 010 420 419 220 000 | FED SPED Health | - | - | 3,322.04 | 0% |
| Total Benefits | | - | - | 12,999.92 | 0% |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending July 31st, 2020**

| Description | Month Activity | Year-To-Date Activity | FY21 Original Budget 133 ADM 159.6 WADM | % of Budget |
|---|----------------|-----------------------|---|-------------|
| Purchased Services | | | | |
| 01 E 010 420 419 303 000 Service Fees - General SpEd - less than \$25,000 - Federal | - | - | 7,500.00 | 0% |
| Total Purchased Services | - | - | 7,500.00 | 0% |
| Supplies | | | | |
| 01 E 010 420 419 401 000 Non-Instr. Supplies - General SpEd | 696.91 | 696.91 | 163.22 | 427% |
| Total Supplies | 696.91 | 696.91 | 163.22 | 427% |
| Total Federal Special Education | 696.91 | 696.91 | 20,663.14 | 3% |
| Student Support | | | | |
| Salaries, Wages, & Services | | | | |
| 01 E 005 760 720 170 000 PSEO Driver Salaries | - | - | 12,137.15 | 0% |
| Total Salaries and Wages | - | - | 12,137.15 | 0% |
| Benefits | | | | |
| 01 E 005 760 720 230 000 Other Benefits | - | - | 45.00 | 0% |
| 01 E 005 760 720 210 000 PSEO Driver FICA | - | - | 928.49 | 0% |
| 01 E 005 760 720 214 000 PSEO Driver PERA | - | - | 910.29 | 0% |
| 01 E 005 760 720 270 000 PSEO Driver Workers Comp | - | - | 72.82 | 0% |
| 01 E 005 760 720 280 000 PSEO Driver Unemployment | - | - | 91.03 | 0% |
| 01 E 005 760 720 240 000 Other Benefits | - | - | 89.28 | 0% |
| 01 E 005 760 720 299 000 Other Benefits | - | - | 140.40 | 0% |
| Total Benefits | - | - | 2,277.31 | 0% |
| Purchased Services | | | | |
| 01 E 005 720 000 305 000 Nurse Services | - | - | 5,000.00 | 0% |
| Total Purchased Services | - | - | 5,000.00 | 0% |
| Supplies | | | | |
| 01 E 005 720 000 401 000 Nurse Services | - | - | 3,000.00 | 0% |
| Total Supplies | - | - | 3,000.00 | 0% |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending July 31st, 2020**

| Description | Month Activity | Year-To-Date Activity | FY21 Original Budget 133 ADM 159.6 WADM | % of Budget |
|-----------------------------------|----------------|-----------------------|---|-------------|
| Transportation | | | | |
| 01 E 005 760 720 360 000 | - | - | 150,000.00 | 0% |
| 01 E 005 760 721 360 000 | - | - | 8,000.00 | 0% |
| 01 E 005 760 733 360 000 | - | - | 3,000.00 | 0% |
| Total Transportation | - | - | 161,000.00 | 0% |
| Total Student Support | - | - | 183,414.46 | 0% |
| Operations and Maintenance | | | | |
| Salaries and Wages | | | | |
| 01 E 005 810 000 170 000 | - | - | 21,641.68 | 0% |
| Total Salarie and Wages | - | - | 21,641.68 | 0% |
| Benefits | | | | |
| 01 E 005 810 000 210 000 | - | - | 1,655.59 | 0% |
| 01 E 005 810 000 214 000 | - | - | 1,623.13 | 0% |
| 01 E 005 810 000 230 000 | - | - | 90.00 | 0% |
| 01 E 005 810 000 240 000 | - | - | 178.56 | 0% |
| 01 E 005 810 000 270 000 | - | - | 129.85 | 0% |
| 01 E 005 810 000 280 000 | - | - | 162.31 | 0% |
| 01 E 005 810 000 299 000 | - | - | 280.80 | 0% |
| Total Benefits | - | - | 4,120.24 | 0% |
| Purchased Services | | | | |
| 01 E 005 810 000 305 000 | - | - | 17,500.00 | 0% |
| 01 E 005 810 000 330 000 | - | - | 50,000.00 | 0% |
| 01 E 005 940 000 340 000 | - | - | 11,000.00 | 0% |
| Total Purchased Services | - | - | 78,500.00 | 0% |
| Supplies | | | | |
| 01 E 005 810 000 401 000 | - | - | 12,000.00 | 0% |
| Total Supplies | - | - | 12,000.00 | 0% |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending July 31st, 2020**

| Description | Month Activity | Year-To-Date Activity | FY21 Original Budget 133 ADM 159.6 WADM | % of Budget |
|--|------------------|-----------------------|---|-------------|
| Facility Lease Payment | | | | |
| 01 E 005 850 348 370 000 Lease - Facility | 28,908.00 | 28,908.00 | 346,896.00 | 8% |
| Total Facility Lease Payment | <u>28,908.00</u> | <u>28,908.00</u> | <u>346,896.00</u> | <u>8%</u> |
| Total Operations and Maintenance | 28,908.00 | 28,908.00 | 463,157.92 | 6% |
| TOTAL EXPENDITURES | 68,643.23 | 68,643.23 | 2,160,276.25 | 3% |
| GENERAL FUND 01 - NET INCOME(LOSS) | 68,472.52 | 68,472.52 | 41,628.39 | |
| FOOD SERVICE FUND 02 | | | | |
| REVENUES | | | | |
| State Revenue | | | | |
| 02 R 005 770 701 300 000 State - Lunch | - | - | 2,332.84 | 0% |
| Total State Revenues | <u>-</u> | <u>-</u> | <u>2,332.84</u> | <u>0%</u> |
| Federal Revenues | | | | |
| 02 R 005 770 701 471 000 Federal - Lunch Regular | - | - | 7,278.49 | 0% |
| 02 R 005 770 701 472 000 Federal - Free/Reduced Revenue | - | - | 55,988.39 | 0% |
| 02 R 005 770 705 476 000 Federal - Breakfast Revenue | - | - | 35,624.56 | 0% |
| Total Federal Revenues | <u>-</u> | <u>-</u> | <u>98,891.44</u> | <u>0%</u> |
| Other Revenues | | | | |
| 02 R 005 950 707 649 000 Interfund Transfer | - | - | 49,938.35 | 0% |
| Total Other Revenues | <u>-</u> | <u>-</u> | <u>49,938.35</u> | <u>0%</u> |
| TOTAL REVENUES | - | - | 151,162.63 | 0% |
| EXPENDITURES | | | | |
| Salaries & Wages | | | | |
| 02 E 005 770 701 170 000 Salaries - Food Service | - | - | 29,020.41 | 0% |
| Total Salaries & Wages | <u>-</u> | <u>-</u> | <u>29,020.41</u> | <u>0%</u> |

**Rochester STEM Academy
Detailed Income Statement
For Period Ending July 31st, 2020**

| Description | Month Activity | Year-To-Date Activity | FY21 Original Budget 133 ADM 159.6 WADM | % of Budget |
|-------------------------------------|------------------|-----------------------|---|-------------|
| Benefits | | | | |
| 02 E 005 770 701 210 000 | - | - | 2,220.06 | 0% |
| 02 E 005 770 701 214 000 | - | - | 2,176.53 | 0% |
| 02 E 005 770 701 230 000 | - | - | 135.00 | 0% |
| 02 E 005 770 701 240 000 | - | - | 267.84 | 0% |
| 02 E 005 770 701 270 000 | - | - | 174.12 | 0% |
| 02 E 005 770 701 280 000 | - | - | 217.65 | 0% |
| 02 E 005 770 701 299 000 | - | - | 421.20 | 0% |
| Total Benefits | - | - | 5,612.40 | 0% |
| Purchased Services | | | | |
| 02 E 005 770 701 305 000 | 40.00 | 40.00 | 622.15 | 6% |
| Total Purchased Services | 40.00 | 40.00 | 622.15 | 6% |
| Supplies | | | | |
| 02 E 005 770 701 401 000 | - | - | 2,154.08 | 0% |
| 02 E 005 770 701 490 000 | - | - | 73,684.99 | 0% |
| 02 E 005 770 705 490 000 | - | - | 40,068.59 | 0% |
| Total Supplies | - | - | 115,907.66 | 0% |
| TOTAL EXPENDITURES | 40.00 | 40.00 | 151,162.62 | 0% |
| FUND 02 NET INCOME | (40.00) | (40.00) | 0.01 | |
| ALL FUNDS - NET INCOME(LOSS) | 68,432.52 | 68,432.52 | 41,628.40 | |