

Rochester STEM Academy
 District #4204
BOARD MEETING MINUTES
 Wednesday, May 15, 2019 5:00 p.m.
 Rochester STEM Academy 415 16th St. SW, Rochester, MN

Call to order: Mohamoud Hamud called the meeting to order at 5:00 p.m.

Board Members Present: Abdulkadir Abdalla, Zach Jones, Mohamoud Hamud, Ayan Mumim,

Absent: Mohamed Abdalla

Others present: Robert Procaccini, Bryan Rossi, Mustaf Hagi (Board elect), Franklin Fletcher (Dieci Finance), Corlis Hicks (RSA staff), Tony Sang (RSA staff)

Vision

A community focused school providing a rigorous STEM education..

Mission

The mission of Rochester STEM Academy is to provide a highly supportive learning environment for minority, immigrant, and other students currently underserved in traditional area high schools and greatly underrepresented in Rochester’s STEM (Science, Technology, Engineering, and Mathematics) industries through a challenging program that emphasizes creativity, accountability, ongoing assessments, college-preparation, and high academic achievement.

***Annual Board Training by Robert Procaccini - Board Fiduciary Responsibilities**

Board members present: Zach Jones, Mohamoud Hamud, Abdulkadir Abdalla, Ayan Mumin, and Mustaf Hagi.

Approval of the agenda:

Motion: To approve the agenda and the minutes from March 20, 2019.			
Made by: Abdulkadir Abdalla		Seconded by: Zach Jones	
Discussion:			
Vote:	Yea: 4	Nay: 0	Abstain:
Decision: Motion carries unanimously			

Business:

➤ **Board Motions/Actions**

Motion: To approve financials from March 2019, and April 2019.	
Made by: Abdulkadir Abdalla	Seconded by: Ayan Mumin
Discussion: The financials are using the FY19 Original Budget with an ADM of 135.	
Revenue: As of April 30, 2019 total general fund revenues were \$1,318,547 compared to a budgeted amount of \$1,934,218 which represents 68% of the FY19 Original Budget. As of April 30, 2019 total food service fund revenues were \$86,428 compared to a budgeted amount	

of \$158,346 which represents 55% of the FY19 Original Budget. Lease aid will be submitted when the school has received the Type E Occupancy for the newly remodeled space.

Expenses: As of April 30, 2019 total general fund expenditures were \$1,369,721 compared to the budgeted amount of \$1,779,895 which represents 77% of the FY19 Original Budget. As of April 30, 2019 total food services fund expenditures were \$116,785 compared to the budgeted amount of \$158,346 which represents 74% of the FY19 Original Budget.

Cash-Flow: The FY19 cash flow is based on 135 ADM. The holdback continues to stay at 10% holdback with a 24-pay schedule from MDE.

Projected Fund Balance: \$348,782 (18.8% of expenditures)

Vote:	Yea: 4	Nay: 0	Abstain:
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Decision: Motion carries unanimously

Motion: To approve the reviewed and revised current FY2019 budget, and the FY2020 budget.

Made by: Abdulkadir Abdalla	Seconded by: Ayan Mumin
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Discussion: **Amendment: The approval of the FY2020 budget is a conditional approval, and the finance committee needs to have a meeting to discuss the budget, salaries, and enrollment.*

Vote:	Yea: 4	Nay: 0	Abstain:
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Decision: Motion carries unanimously

Motion: To approve the Redpath FY19 audit engagement letter

Made by: Zach Jones	Seconded by: Abdulkadir Abdalla
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Discussion:

Vote:	Yea: 4	Nay: 0	Abstain:
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Decision: Motion carries unanimously

Motion: To approve the E-Learning Policy

Made by: Abdulkadir Abdalla	Seconded by: Ayan Mumin
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Discussion:

Vote:	Yea: 4	Nay: 0	Abstain:
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Decision: Motion carries unanimously

Motion: To approve the STEM Lottery Policy

Made by: Zach Jones	Seconded by: Abdulkadir Abdalla
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Discussion:

Vote:	Yea: 4	Nay: 0	Abstain:
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Decision: Motion carries unanimously

Motion: To approve and certify the 2019 board elections.			
Made by: Zach Jones		Seconded by: Ayan Mumin	
Discussion: Abdulkadir Abdalla will return to his position. Mustaf Hagi will replace Mohamed Abdalla's seat. Effective July 1, 2019.			
Vote:	Yea: 3	Nay: 0	Abstain:
Decision: Motion carries unanimously			

Motion: To approve amendments to Rochester STEM Academy bylaws.			
Made by: Ayan Mumin		Seconded by: Zach Jones	
Discussion: The bylaws were out of compliance, and this will bring them up to date.			
Vote:	Yea: 4	Nay: 0	Abstain:
Decision: Motion carries unanimously			

Motion: To approve the 2019-2020 school year calendar.			
Made by: Abdulkadir Abdalla		Seconded by: Zach Jones	
Discussion:			
Vote:	Yea: 4	Nay: 0	Abstain:
Decision: Motion carries unanimously			

Other business:

Comments from Community Members: None.

Meeting Adjourned: 6:03 pm

Next Meeting: Wednesday, June 19th, at 5:00 pm

Respectfully submitted by Zach Jones - Secretary, Vice-Chair, and Rochester STEM Academy teacher.