

ROCHESTER STEM ACADEMY District #4204 BOARD MEETING
5:00 PM Wednesday, January 16, 2019 Board Meeting
Rochester Math and Science Academy • 415 16th Street SW, Rochester, MN 55902

Vision

A community focused school providing a rigorous STEM education.

Mission

The mission of Rochester STEM Academy is to provide a highly supportive learning environment for minority, immigrant, and other students currently underserved in traditional area high schools and greatly underrepresented in Rochester's STEM (Science, Technology, Engineering and Mathematics) industries through a challenging program that emphasizes creativity, accountability, ongoing assessments, college-preparation, and high academic achievement.

AGENDA

Recommended Board Action

- | | | |
|------|---|-------------------------|
| I. | Call meeting to order | |
| | a. Introduction of guests (Community Comments) | |
| | b. Roll call and request for conflict of interest | |
| | c. Review and approval of agenda | (Approve) |
| | d. Review and approval of minutes from September 19, 2018 | (Approve) |
| II. | Financial Report | |
| | a. Review and Approve November and December Financials | (Approve) |
| | b. Review current FY2019 budget – PSEO implications (30 PSEO students) | (Approve) |
| III. | Review New Building Company update | |
| | a. Demolition – Benson- Orth Superintendent - Larry Demos | |
| | b. Construction | |
| IV. | Directors Report | (Approve) |
| | a. Enrollment Update | |
| | b. Employment update | |
| | c. Status of temporary location (Bear Creek Church • 920 Mayowood Road) | |
| | d. Bullying | |
| V. | Other Business | |
| | a. Board Development | Lichert Scale Inventory |
| | b. Director Review | (Complete) |
| | c. Strategic Plan ISO 9001 | |
| | d. Recruitment | |
| | e. National Honor Society | |
| VI. | Next Meeting – 5:00PM Wednesday, March 20, 2019– RMSA | |
| VII. | Adjourn | |

Meeting Schedule: Rochester STEM Academy School Board meets on the following Wednesdays at 5:00PM in the school Commons: August 29, 2018, September 19, 2018, November 28, 2018, January 16, 2019, March 20, 2019, May 15, 2019, June 19, 2019.

Rochester STEM Academy
 District #4204
BOARD MEETING MINUTES
 Wednesday, November 28, 2018 5:00p.m.
 Rochester STEM Academy 415 16th St. SW, Rochester, MN

Call to order: Mohamoud Hamud called the meeting to order at 5:03 p.m.
Board Members Present: Mohamoud Hamud, Zach Jones, Abdulkadir Abdalla, Ayan Mumin,
Absent: Mohamed Abdalla
Others present: Bryan Rossi, Robert Procaccini, Andy Hering, Wendy Swanson-Choi (via phone).

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Approval of the agenda and minutes:

Motion: To review and approve the agenda and the minutes September 19, 2018.			
Made by: Abdulkadir Abdalla		Seconded by: Zach Jones	
Discussion:			
Vote:	Yea: 4	Nay: 0	Abstain:
Decision: Motion carries unanimously			

Business:

Motion: To approve the FY2018 audit.			
Made by: Abdulkadir Abdalla		Seconded by: Zach Jones	
Discussion: Financial activity is good. It was a clean audit with a very good rating. No findings or instances within all three categories: financial, internal control, and legal compliance. Rochester STEM Academy may want to consider switching the debit card to a credit card.			
Vote:	Yea: 4	Nay: 0	Abstain:
Decision: Motion carries unanimously			

Motion: To approve the financials from September and October, 2018.			
Made by: Zach Jones		Seconded by: Abdulkadir Abdalla	
Discussion: Current ADM is at 145, and we budgeted with 135. A revised budget has been started and will be presented at the January board meeting. \$305,000 in the bank at the end of October. Cash flow is strong; \$154,323 is the estimated cash balance. Net income is at \$65,728. Robert and Bryan will discuss plans to figure out how to get the most lease aid, and determine which account rent checks need to come out of.			
Vote:	Yea:	Nay:	Abstain:
Decision: Motion carries unanimously			

Motion: To approve the director's report.			
Made by: Abdulkadir Abdalla		Seconded by: Zach Jones	
Discussion: This will approve the acceptance of the following grants: MDE Security grant (\$45,000), IMB Grant (\$2,000/Phil Oliveto), Salvage (John Kruesel), COMPAS (\$14,420/Spoken Word), IMAA (\$2,100/Somalia Youth), Best Buy (\$1,200/video grant with Children's Museum). This will approve the MACS annual membership form. Bullying has been a problem at Rochester STEM Academy and the board would like to see the strict consequences from the bullying policy followed. If bullying continues it could damage the image of the school.			
Vote:	Yea: 4	Nay: 0	Abstain:
Decision: Motion carries unanimously.			

Other Business:

Motion: To approve the Annual Report and World's Best Work Force Summary.			
Made by: Zach Jones		Seconded by: Ayan Mumin	
Discussion:			
Vote:	Yea: 4	Nay: 0	Abstain:
Decision: Motion carries unanimously.			

- a. Dr. Rossi will send out a survey for the board to complete to determine a board development plan.
- b. National Honor Society presented a proposal to help fund a leadership conference. The board will continue to review and discuss.

Comments from Community Members:

Meeting Adjourned: 6:06 p.m.

Next Meeting: Wednesday, January 16, 2019 at 5:00 pm

Respectfully submitted by Zach Jones, Vice Chair and Secretary

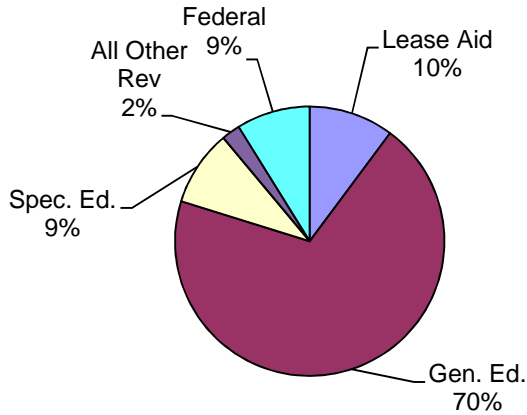


Rochester STEM Academy

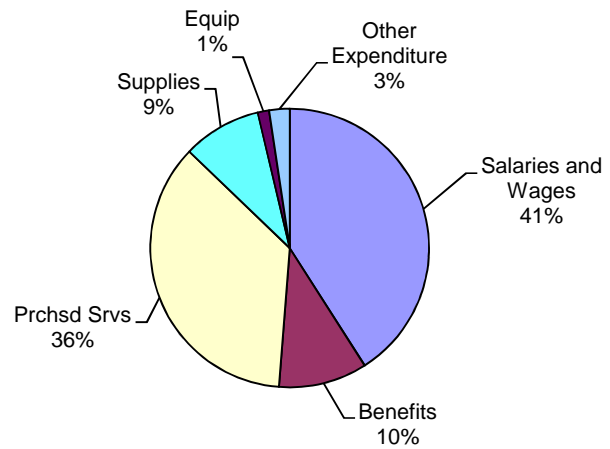
Financial Dashboard for: 11/30/2018

Full Year Budget (Accrual)

Where the money is budgeted to come from:



Where the money is budgeted to be spent:



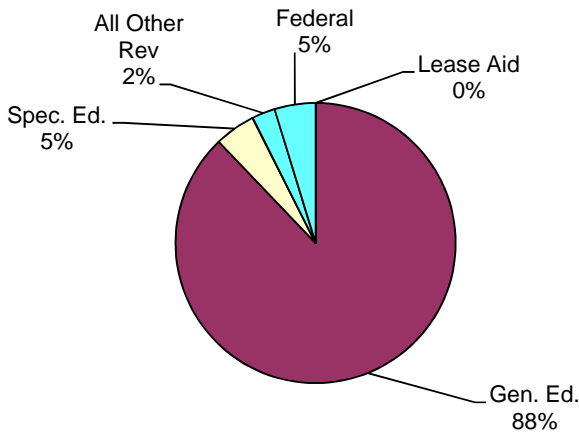
Student Count

Actual Current ADM: **141.00**
 Actual Current WADM: **169.20**

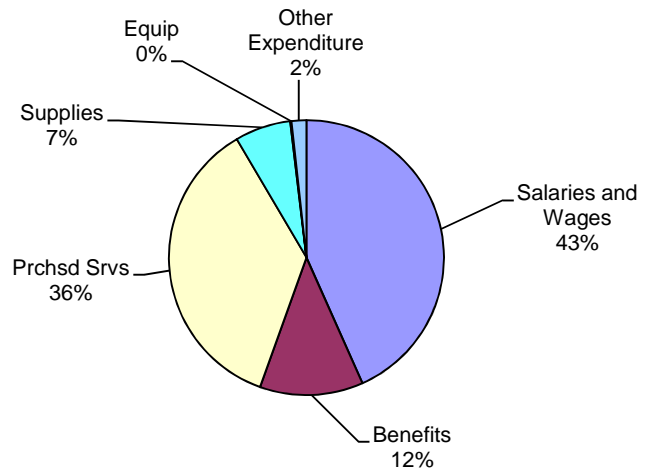
Budgeted ADM: **135.00**
 Budgeted WADM: **162.00**

Year to Date Actual (Cash)

Where the money is coming from:



Where the money is being spent:

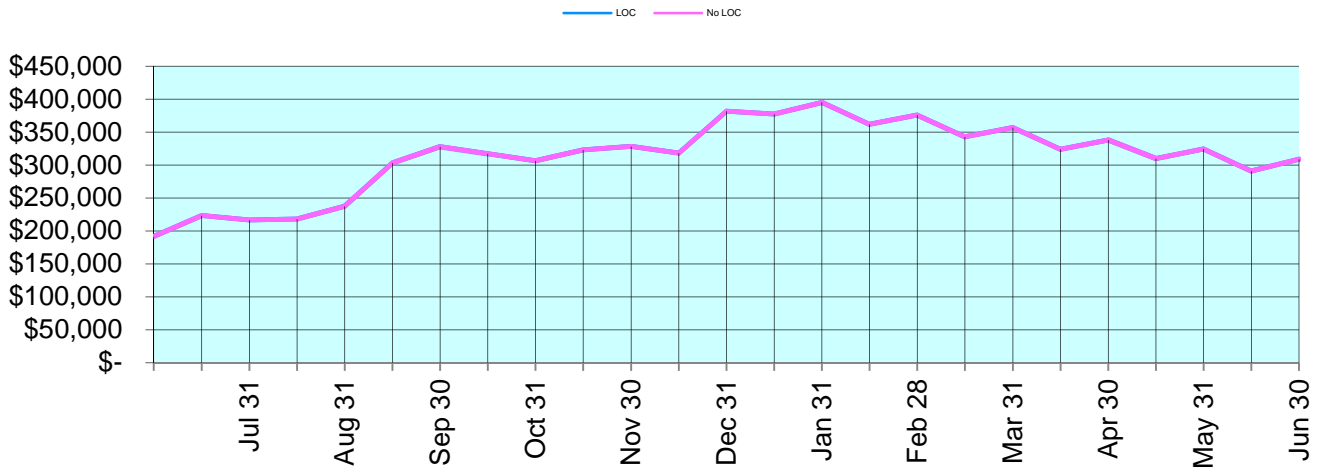


	YTD Actual		YTD Budget Target	
Revenue	\$700,016.06	33%	\$697,521.34	33%
Expense	\$615,223.89	32%	\$646,080.24	33%
Change in Fund Balance	\$84,792.17	55%	\$51,441.10	33%



Rochester STEM Academy
 Financial Dashboard for: 11/30/2018

Cash Balance Projection



Grants and Other Awards:

Description	Award	Expensed	Remaining	Expiration Date
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Comments:

General Comments:

The November 2018 financials are on a cash basis of accounting. The financials are using the FY19 Original Budget with an ADM of 135 and a WADM of 162.

Revenue:

As of November 30, 2018 total general fund revenues were \$666,084 compared to a budgeted amount of \$1,934,218 which represents 34% of the FY19 Original Budget. As of November 30, 2018 total food service fund revenues were \$33,932 compared to a budgeted amount of \$158,346 which represents 21% of the FY19 Original Budget.

Expenses:

As of November 30, 2018 total general fund expenditures were \$588,807 compared to the budgeted amount of \$1,779,895 which represents 33% of the FY19 Original Budget. As of November 30, 2018 total food services fund expenditures were \$26,417 compared to the budgeted amount of \$158,346 which represents 17% of the FY19 Original Budget.

Cash-Flow:

The FY19 cash flow is based on 135 ADM or 162 WADM. The holdback continues to stay at 10% holdback with a 24-pay schedule from MDE.

Grants:

These financials were compiled from information supplied by school management. They are unaudited and should be used for management purposes only.

**Rochester STEM Academy
Balance Sheet
November 30, 2018**

Descriptions	General	Food	Fixed	Total
Assets				
Current Assets				
Checking Account - Venture Bank	266,865	(27,141)	-	239,724
CSC Checking Account - Venture Bank	(34,656)	34,656	-	-
Debit Card Account - Venture Bank	4,000	-	-	4,000
FFTO - Venture Bank	84,510	-	-	84,510
Due from State	12,011	-	-	12,011
Outstanding Payments	17,221	-	-	17,221
Total Current Assets	349,952	7,515	-	357,467
Fixed Assets				
Leasehold Improvements	-	-	33,301	33,301
Equipment	-	-	85,720	85,720
Accum Depr Leasehold Improvements	-	-	(15,644)	(15,644)
Accum Depr On Equipment	-	-	(71,047)	(71,047)
Total Fixed Assets	-	-	32,330	32,330
Total Assets	349,952	7,515	32,330	389,798
Liabilities & Fund Balance				
Current Liabilities				
Payroll Liabilities	(16,047)	-	-	(16,047)
Outstanding Deposits	5,335	-	-	5,335
TRA Payable	3,582	-	-	3,582
PERA Payable	1,887	-	-	1,887
Total Current Liabilities	(5,243)	-	-	(5,243)
Fund Balance				
Investment Fixed Assets	-	-	32,330	32,330
Assigned Fund Balance	29,091	-	-	29,091
Unassigned Fund Balance - 6/30/2018	248,827	-	-	248,827
Net Income/(Loss) - FY19	77,277	7,515	-	84,792
Total Fund Balance	355,195	7,515	32,330	395,041
Total Liabilities & Fund Balance	349,952	7,515	32,330	389,798

State Holdback Calculation:

**Total Fiscal Year School Budgeted State Revenues	1,872,508
Prorated Fiscal Year-to-Date (5 of 12 months)	33%
Total Fiscal Year-to-Date Budget (November 2018)	624,169
State Holdback Percentage	10%
Total Estimated Year-to-Date Holdback	<u><u>62,417</u></u>

*Based on the assumptions that actual ADMs and state aid payments are based on an ADM of 135

**Rochester STEM Academy
Summary Income Statement
For Period Ending November 30, 2018**

	Month Activity	Year-To-Date Activity	FY19 Original Budget 135 ADM 162 WADM	% of Budget
GENERAL FUND 01				
REVENUES				
State Revenues				
Land Endowment	-	2,294	4,084	56%
General Education Aid	96,041	612,738	1,452,772	42%
Charter School Lease Aid	-	-	212,868	0%
Long-Term Facilities Maintenance Revenue	-	-	11,613	0%
State Special Education	33,011	33,011	191,172	17%
Total State Revenues	129,053	648,043	1,872,508	35%
Federal Revenue				
Title I	-	-	37,542	0%
Title II	-	-	6,571	0%
Federal Special Education	-	-	14,080	0%
CEIS	-	-	2,497	0%
Total Federal Revenue	-	-	60,690	0%
Local Revenue				
Interest Earned	66	108	20	541%
Donations	2,770	2,770	-	N/A
Miscellaneous Revenue	704	15,162	1,000	1516%
Total Local Revenue	3,540	18,041	1,020	1769%
TOTAL REVENUES	132,592	666,084	1,934,218	34%
EXPENDITURES				
Administration				
Salaries and Wages	15,566	72,360	149,000	49%
Benefits	2,566	12,651	27,833	45%
Purchased Services	16,957	51,693	116,390	44%
Supplies	861	5,180	14,935	35%
Dues and Memberships	-	10,812	15,100	72%
Other Expenditures	-	-	30,797	0%
Total Administration	35,949	152,696	354,054	43%
Secondary Education				
Salaries and Wages	36,708	124,857	429,625	29%
Benefits	8,560	45,253	124,478	36%
Purchased Services	1,069	4,432	63,618	7%
Supplies	1,913	13,081	17,902	73%
Other	-	755	18,000	4%
Total Secondary Education	48,249	188,378	653,623	29%

**Rochester STEM Academy
Summary Income Statement
For Period Ending November 30, 2018**

	Month Activity	Year-To-Date Activity	FY19 Original Budget 135 ADM 162 WADM	% of Budget
Title I				
Salaries and Wages	2,482	8,927	32,276	28%
Benefits	379	1,363	4,890	28%
Supplies	-	-	376	0%
Total Title I	2,860	10,289	37,542	27%
Title II				
Salaries and Wages	471	1,648	5,707	29%
Benefits	72	252	865	29%
Total II	543	1,900	6,571	29%
State Special Education				
Salaries and Wages	13,163	45,536	136,290	33%
Benefits	3,078	12,685	29,090	44%
Purchased Services	-	2,556	27,822	9%
Total State Special Education	16,242	60,776	193,202	31%
Federal Special Education				
Benefits	-	-	4,776	0%
Purchased Services	-	-	8,550	0%
Supplies	-	730	754	97%
Total Federal Special Education	-	730	14,080	5%
CEIS Funds				
Salaries and Wages	-	-	2,159	0%
Benefits	-	-	338	0%
Total Early Intervening Services	-	-	2,497	0%
Student Support				
Salaries and Wages	-	1,885	6,059	31%
Benefits	-	338	1,124	30%
Purchased Services	-	-	515	0%
Supplies	-	-	103	0%
Total Student Support	-	2,223	7,801	28%
Transportation				
Regular To-From School	-	46,600	150,848	31%
Special Education	-	-	11,739	0%
Special Education	-	1,410	7,630	18%
Field Trips	685	685	7,630	9%
Total Transportation	685	48,695	177,848	27%

**Rochester STEM Academy
Summary Income Statement
For Period Ending November 30, 2018**

	Month Activity	Year-To-Date Activity	FY19 Original Budget 135 ADM 162 WADM	% of Budget
Operations and Maintenance				
Salaries and Wages	2,099	6,687	16,475	41%
Benefits	362	1,260	2,947	43%
Purchased Services	9,195	31,171	64,890	48%
Supplies	292	1,301	4,120	32%
Other	-	-	7,725	0%
Facility Lease Payment	10,500	82,700	236,520	35%
Total Operations and Maintenance	22,448	123,118	332,677	37%
TOTAL EXPENDITURES	126,976	588,807	1,779,895	33%
GENERAL FUND 01 - NET INCOME(LOSS)	5,617	77,277	154,323	
FOOD SERVICES				
REVENUES				
State Revenues				
Lunch Program	335	781	3,018	26%
Total State Revenues	335	781	3,018	26%
Federal Revenues				
Lunch Revenue	1,045	2,436	9,175	27%
After School Snack	-	-	4,715	0%
Free/Reduced Revenue	8,037	18,738	69,051	27%
Breakfast Revenue	5,600	11,978	41,590	29%
Total Federal Revenues	14,682	33,152	124,531	27%
Other Revenues				
Interfund Transfer	-	-	30,797	0%
Total Other Revenues	-	-	30,797	0%
TOTAL REVENUES	15,017	33,932	158,346	21%
EXPENDITURES				
Salaries	1,339	4,687	16,228	29%
Benefits	231	914	2,903	31%
Purchased Services	-	619	616	100%
Supplies	-	20,197	138,598	15%
TOTAL EXPENDITURES	1,570	26,417	158,346	17%
TOTAL EXPENDITURES	1,570	26,417	158,346	17%
NET INCOME - FOOD SERVICES	13,447	7,515	(0)	
ALL FUNDS - NET INCOME(LOSS)	19,064	84,792	154,323	

Rochester STEM Academy
Payment Register - November 2018
Fiscal Year 2018 - 2019

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
Regular Checks				
11/08/18	Arnold's Supply	Maintenance Supplies	12056	291.75
11/08/18	Quill Corporation	Office Supplies	12057	335.91
11/08/18	Teachers on Call	Substitute Teachers	12058	884.00
11/08/18	The Hanover Insurance Group	Commercial Package Policy 9/20/18-10/21/18	12059	914.44
11/08/18	The Lincoln National Life Ins. Co.	November Life Insurance	12060	409.16
11/08/18	Waste Management of WI-MN	November Trash Services	12061	592.38
11/08/18	Wells Fargo Vendor Fin Serv	Copier Lease	12062	323.00
11/20/18	Bear Creek Christian Church	December Rent	12063	10,500.00
11/20/18	Custom Communication	Video Surveillance System	12064	7,537.68
11/20/18	Dieci School Finance, LLC	October Exp, November Contract	12065	3,407.02
11/20/18	Firefly Computers	Google Chrome OS Management License	12066	205.00
11/20/18	Harbach.Tech	IT Services	12067	1,000.00
11/20/18	Ikran Isse	Food for Parent Meeting	12068	275.00
11/20/18	Kuehn Rental LLC	Rental Car	12069	185.07
11/20/18	Metro Sales, Inc.	Copier Lease 11/3/18-2/2/19	12070	770.81
11/20/18	Northwest Evaluation Association	FY19 MAP - Math, Reading, Language, Science	12071	1,912.50
11/20/18	Ready Bus Company, Inc.	Field Trip Transportation	12072	685.03
11/20/18	Redpath and Company	Audit Services	12073	11,150.00
11/27/18	Firefly Computers	Google Chrome OS Management License Balance	12074	45.00
Wires				
11/01/18	Costco	Outstanding Payment	WX	1,999.70
11/01/18	Swim Outlet	Outstanding Payment	WX	93.10
11/01/18	The Home Depot	Outstanding Payment	WX	42.26
11/05/18	Panera	Outstanding Payment	WX	209.88
11/07/18	Amazon	Outstanding Payment	WX	291.12
11/08/18	Costco	Outstanding Payment	WX	115.48
11/13/18	Amazon	Outstanding Payment	WX	695.98
11/13/18	Amazon	Outstanding Payment	WX	379.80
11/13/18	The Big Blue Box	Storage Box	WX	150.00
11/13/18	TRA	Payroll Contributions 10/31/18	WX	3,106.11
11/13/18	PERA	Payroll Contributions 10/31/18	WX	2,108.93
11/14/18	Lapel Pins Plus Network	Outstanding Payment	WX	420.00
11/15/18	Paychex	11/15/18 Payroll Net Pay	WX	25,740.43

11/15/18	Paychex	11/15/18 Payroll Taxes	WX	9,165.65
11/15/18	Paychex	EIB Invoice	WX	150.16
11/21/18	Choice Financial	Deposit Adjustment	WX	0.04
11/27/18	Amazon	Outstanding Payment	WX	10.05
11/27/18	Ace Hardware	Outstanding Payment	WX	24.84
11/28/18	TRA	Payroll Contributions 11/15/18	WX	3,106.11
11/28/18	PERA	Payroll Contributions 11/15/18	WX	1,982.42
11/29/18	Kwik Trip	Outstanding Payment	WX	9.98
11/30/18	Super 8 Motel	Outstanding Payment	WX	82.89
11/30/18	Paychex	11/30/18 Payroll Net Pay	WX	27,426.52
11/30/18	Paychex	11/30/18 Payroll Taxes	WX	9,949.22
11/30/18	Paychex	EIB Invoice	WX	155.86

Total November 2018 Disbursements **128,840.28**

V = Void Check
Break in sequence

Rochester STEM Academy
Fiscal Year 2018 - 2019
Cash Flow Projection

	Estimated Receipts by Revenue Category						Estimated Disbursements				Estimated Cash Balance	LOC	Estimated Cash W/LOC
	State Aid		Federal Aid		Other Revenue	Total Receipts	Estimated Payroll	Building Lease	Estimated AP	Total Disbursements			
	CY	PY	CY	PY									
FY19 Beg Bal													
Jul 1-15	64,443	-	-	-	-	64,443	28,213	-	4,363	32,576	223,448	-	191,581
Jul 16-31	64,288	-	-	-	1	64,290	45,191	15,100	10,828	71,119	216,619	-	216,619
Aug 1-15	64,443	-	-	16,227	1,278	81,948	34,780	10,500	35,066	80,346	218,221	-	218,221
Aug 16-31	64,431	28,927	-	707	1	94,066	43,837	10,500	20,213	74,550	237,738	-	237,738
Sept 1-15	67,188	-	-	42,702	-	109,890	35,393	-	9,367	44,760	302,867	-	302,867
Sept 16-30	64,603	11,077	-	-	16,552	92,233	41,083	10,500	15,726	67,309	327,791	-	327,791
Oct 1-15	65,166	-	1,539	-	1,322	68,027	57,183	-	21,388	78,571	317,247	-	317,247
Oct 16-31	64,874	32,645	16,930	-	3,600	118,049	53,247	10,500	64,945	128,692	306,604	-	306,604
Nov 1-15	64,645	-	-	-	-	64,645	40,530	-	7,889	48,419	322,830	-	322,830
Nov 16-30	64,742	18	14,682	2,843	3,540	85,825	42,464	10,500	27,457	80,421	328,235	-	328,235
Dec 1-15	64,742	-	-	-	-	64,742	41,500	-	33,402	74,902	318,075	-	318,075
Dec 16-31	130,421	-	18,867	-	-	149,288	41,500	10,500	33,402	85,402	381,960	-	381,960
Jan 1-15	70,332	-	-	-	-	70,332	41,500	-	33,402	74,902	377,391	-	377,391
Jan 16-31	70,332	3,413	18,867	-	-	92,612	41,500	-	33,402	74,902	395,101	-	395,101
Feb 1-15	70,332	-	-	-	-	70,332	41,500	28,664	33,402	103,566	361,867	-	361,867
Feb 15-28	70,332	-	18,867	-	-	89,199	41,500	-	33,402	74,902	376,164	-	376,164
Mar 1-15	70,332	-	-	-	-	70,332	41,500	28,664	33,402	103,566	342,930	-	342,930
Mar 16-31	70,332	-	18,867	-	-	89,199	41,500	-	33,402	74,902	357,227	-	357,227
Apr 1-15	70,332	-	-	-	-	70,332	41,500	28,664	33,402	103,566	323,993	-	323,993
Apr 16-30	70,332	-	18,867	-	-	89,199	41,500	-	33,402	74,902	338,290	-	338,290
May 1-15	70,332	5,003	-	-	-	75,335	41,500	28,664	33,402	103,566	310,060	-	310,060
May 16-31	70,332	-	18,867	-	-	89,199	41,500	-	33,402	74,902	324,357	-	324,357
Jun 1-15	70,332	-	-	-	-	70,332	41,500	28,664	33,402	103,566	291,123	-	291,123
Jun 16-30	70,332	3,596	18,867	-	-	92,795	41,500	-	33,402	74,902	309,016	-	309,016
Total Estimate	1,687,973	84,679	165,221	62,479	26,294	2,026,646	1,002,921	221,420	684,871	1,909,212			
FY19 Budget	1,875,526	-	185,221	-	1,020	2,061,767	976,530	236,520	694,394	1,907,444	154,323		
FY18 Accrual	-	84,679	-	62,479	-	147,157	65,327	(15,100)	10,477	60,704			
FY19 Accrual	(187,553)	-	(20,000)	-	-	(207,553)	(70,000)	-	(20,000)	(90,000)			
	1,687,973	84,679	165,221	62,479	1,020	2,001,372	971,858	221,420	684,871				
	-	-	-	-	25,274	25,274	(31,063)	-	-	-			

10% HOLDBACK

**Rochester STEM Academy
Detailed Income Statement
For Period Ending November 30, 2018**

Description	Month Activity	Year-To-Date Activity	FY19 Original Budget 135 ADM 162 WADM	% of Budget
GENERAL FUND 01				
REVENUES				
State Revenues				
01 R 005 000 000 201 000	-	2,293.72	4,083.60	56%
01 R 005 000 000 211 000	96,041.40	612,738.33	1,452,771.98	42%
01 R 005 000 348 300 000	-	-	212,868.00	0%
01 R 005 000 000 317 000	-	-	11,612.70	0%
01 R 005 000 740 360 000	33,011.15	33,011.15	191,171.87	17%
Total State Revenue	129,052.55	648,043.20	1,872,508.15	35%
Federal Revenue				
01 R 005 000 401 400 000	-	-	37,542.33	0%
01 R 005 000 414 400 000	-	-	6,571.12	0%
01 R 005 000 419 400 000	-	-	14,079.64	0%
01 R 005 000 425 400 000	-	-	2,497.19	0%
Total Federal Revenue	-	-	60,690.28	0%
Local Revenue				
01 R 005 000 000 092 000	66.07	108.24	20.00	541%
01 R 005 000 000 096 000	2,770.00	2,770.00	-	N/A
01 R 005 000 000 099 000	703.83	15,162.36	1,000.00	1516%
Total Local Revenue	3,539.90	18,040.60	1,020.00	1769%
TOTAL REVENUES	132,592.45	666,083.80	1,934,218.43	34%
EXPENDITURES				
Administration				
Salaries and Wages				
01 E 005 050 000 110 000	7,803.00	40,065.00	97,026.00	41%
01 E 005 105 000 170 000	7,762.50	32,295.00	51,973.89	62%
Total Salaries and Wages	15,565.50	72,360.00	148,999.89	49%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending November 30, 2018**

Description	Month Activity	Year-To-Date Activity	FY19 Original Budget 135 ADM 162 WADM	% of Budget
Benefits				
01 E 005 050 000 210 000	593.26	3,046.87	7,422.49	41%
01 E 005 105 000 210 000	586.66	2,435.25	3,976.00	61%
01 E 005 105 000 214 000	582.19	2,422.15	4,157.91	58%
01 E 005 050 000 218 000	601.62	3,089.06	7,276.95	42%
01 E 005 050 000 230 000	4.88	24.40	61.49	40%
01 E 005 050 000 235 000	42.63	210.06	524.16	40%
01 E 005 105 000 235 000	42.64	210.08	524.16	40%
01 E 005 050 000 240 000	14.17	70.85	178.54	40%
01 E 005 050 000 270 000	-	390.24	474.00	82%
01 E 005 105 000 270 000	-	185.57	272.02	68%
01 E 005 050 000 280 000	-	-	1,699.63	0%
01 E 005 105 000 280 000	74.82	451.42	975.39	46%
01 E 005 050 000 299 000	23.04	115.20	290.18	40%
Total Benefits	2,565.91	12,651.15	27,832.92	45%
Purchased Services				
01 E 005 105 000 305 000	-	1,082.24	7,210.00	15%
01 E 005 107 000 305 000	-	6,000.00	10,300.00	58%
01 E 005 108 000 305 000	1,000.00	10,700.00	6,695.00	160%
01 E 005 110 000 305 000	14,863.04	30,446.24	80,855.00	38%
01 E 005 105 000 320 000	-	954.87	2,575.00	37%
01 E 005 105 000 329 000	-	-	515.00	0%
01 E 005 105 000 370 000	1,093.81	2,509.55	8,240.00	30%
Total Purchased Services	16,956.85	51,692.90	116,390.00	44%
Supplies				
01 E 005 105 000 401 000	335.91	1,465.40	8,755.00	17%
01 E 005 108 000 405 000	250.00	2,747.15	3,090.00	89%
01 E 005 105 000 490 000	275.00	967.00	3,090.00	31%
Total Supplies	860.91	5,179.55	14,935.00	35%
Dues and Memberships				
01 E 005 105 000 820 000	-	10,812.06	15,100.00	72%
Total Dues and Memberships	-	10,812.06	15,100.00	72%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending November 30, 2018**

		FY19 Original Budget			
Description	Month Activity	Year-To-Date Activity	135 ADM 162 WADM	% of Budget	
Other Expenditures					
01 E 005 950 000 910 000	-	-	30,796.61	0%	Interfund Transfer
Total Other Expenditures	-	-	30,796.61	0%	
Total Administration		35,949.17	152,695.66	354,054.42	43%
Secondary Education					
Salaries and Wages					
01 E 010 211 000 140 000	3,130.62	3,655.62	77,250.00	1%	Salary - Licensd Secondary Education Teacher
01 E 010 211 000 145 000	-	540.00	-	1%	Salary - Licensd Substitutue Teacher
01 E 010 219 000 140 000	4,981.92	17,436.70	35,020.00	50%	Salary - Licensd English Language Learner Teacher
01 E 010 219 000 141 000	3,106.76	11,897.76	-	N/A	Salary - Non-Licensd English Language Learner Teacher
01 E 010 220 000 140 000	2,761.78	10,824.73	36,116.96	30%	Salary - Licensd English Teacher
01 E 010 230 000 140 000	2,277.58	7,267.12	27,599.39	26%	Salary - Licensd Foreign Language Teacher
01 E 010 240 000 140 000	3,356.52	11,747.82	43,145.05	27%	Salary - Licensd Health/Phy Ed Teacher
01 E 010 256 000 140 000	3,318.72	11,615.52	52,876.18	22%	Salary - Licensd Math Teacher
01 E 010 260 000 140 000	3,920.54	13,721.89	47,507.74	29%	Salary - Licensd Science Teacher
01 E 010 270 000 140 000	5,560.28	20,860.98	29,245.79	71%	Salary - Licensd Social Studies Teacher
01 E 010 211 000 141 000	4,293.16	15,288.65	80,863.40	19%	Salary - Licensd Cultural Assistance / Education Liason
Total Salaries and Wages	36,707.88	124,856.79	429,624.51	29%	
Benefits					
01 E 010 211 000 210 000	567.92	1,464.28	12,095.68	12%	FICA - Education Secondary Education
01 E 010 211 000 214 000	321.96	1,146.53	6,469.07	18%	PERA - Education Secondary Education
01 E 010 211 000 218 000	241.37	281.91	5,793.75	5%	TRA - Education Secondary Education
01 E 010 211 000 220 000	(2,547.66)	815.73	6,729.41	12%	Health Insurance - Education Secondary Education
01 E 010 211 000 230 000	18.75	93.75	189.00	50%	Life Insurance - Education Secondary Education
01 E 010 211 000 235 000	-	-	524.16	0%	Dental Insurance - Education Secondary Education
01 E 010 211 000 240 000	16.77	83.85	211.30	40%	LTD/STD Insurance - Education Secondary Education
01 E 010 211 000 270 000	-	500.61	591.66	85%	Worker's Compensation - Secondary Education
01 E 010 211 000 280 000	155.92	529.81	2,121.53	25%	Unemployment Insurance
01 E 010 211 000 299 000	28.44	142.20	350.41	41%	Employee Benefits
01 E 010 219 000 210 000	597.80	2,170.73	2,679.03	81%	FICA - EL Teacher
01 E 010 219 000 214 000	-	348.15	-	N/A	TRA - EL Teacher
01 E 010 219 000 218 000	384.10	1,016.67	2,626.50	39%	TRA - EL Teacher
01 E 010 219 000 220 000	999.71	3,253.15	5,265.54	62%	Health Insurance - EL Teacher

**Rochester STEM Academy
Detailed Income Statement
For Period Ending November 30, 2018**

		FY19 Original Budget			
Description		Month Activity	Year-To-Date Activity	135 ADM 162 WADM	% of Budget
01 E 010 219 000 235 000	Dental Insurance - EL Teacher	85.27	295.34	524.16	56%
01 E 010 219 000 270 000	Worker's Compensation - EL Teacher	-	96.82	180.14	54%
01 E 010 219 000 280 000	Unemployment Insurance	131.33	654.46	645.93	101%
01 E 010 220 000 210 000	FICA - English	204.70	804.21	2,762.95	29%
01 E 010 220 000 218 000	TRA - English	212.94	834.61	2,708.77	31%
01 E 010 220 000 220 000	Health Insurance - English	1,058.54	5,023.18	12,205.62	41%
01 E 010 220 000 230 000	Life Insurance - English	7.50	37.50	94.50	40%
01 E 010 220 000 235 000	Dental Insurance - English	42.64	210.08	524.16	40%
01 E 010 220 000 240 000	LTD/STD Insurance - English	10.48	52.40	132.05	40%
01 E 010 220 000 270 000	Worker's Compensation - English	-	140.42	209.65	67%
01 E 010 220 000 280 000	Unemployment Insurance	-	196.32	751.75	26%
01 E 010 220 000 299 000	Employee Benefits	17.07	85.35	215.08	40%
01 E 010 230 000 210 000	FICA - Foreign Language	174.22	555.89	2,111.35	26%
01 E 010 230 000 218 000	TRA - Foreign Language	175.60	560.29	2,069.95	27%
01 E 010 230 000 230 000	Life Insurance - Foreign Language	7.50	37.50	94.50	40%
01 E 010 230 000 240 000	LTD/STD - Foreign Language	7.08	35.40	89.21	40%
01 E 010 230 000 270 000	Worker's Compensation - Foreign Language	-	105.43	134.83	78%
01 E 010 230 000 280 000	Unemployment Insurance	47.84	222.99	483.46	46%
01 E 010 230 000 299 000	Employee Benefits	11.92	59.60	150.19	40%
01 E 010 240 000 210 000	FICA - Health/Phy Ed	254.54	891.16	3,300.60	27%
01 E 010 240 000 218 000	TRA - Health/Phy Ed	258.78	905.73	3,235.88	28%
01 E 010 240 000 220 000	Health Insurance - Health/Phy Ed	509.73	2,422.35	5,892.26	41%
01 E 010 240 000 230 000	Life Insurance - Health/Phy Ed	7.50	37.50	94.50	40%
01 E 010 240 000 235 000	Dental Insurance - Health/Phy Ed	42.64	210.08	524.16	40%
01 E 010 240 000 240 000	LTD/STD Insurance - Health/Phy Ed	9.99	49.95	125.87	40%
01 E 010 240 000 270 000	Worker's Compensation - Health/Phy Ed	-	171.74	210.78	81%
01 E 010 240 000 280 000	Unemployment Insurance	66.08	447.52	755.78	59%
01 E 010 240 000 299 000	Employee Benefits	16.33	81.65	205.76	40%
01 E 010 256 000 210 000	FICA - Math	252.18	883.73	4,045.03	22%
01 E 010 256 000 218 000	TRA - Math	255.88	895.58	3,965.71	23%
01 E 010 256 000 220 000	Health Insurance - Math	459.88	1,347.70	-	N/A
01 E 010 256 000 230 000	Life Insurance - Math	7.50	37.50	-	N/A
01 E 010 256 000 235 000	Dental Insurance - Math	42.64	85.28	-	N/A
01 E 010 256 000 240 000	LTD/STD - Math	13.03	65.15	-	N/A
01 E 010 256 000 270 000	Worker's Compensation - Math	-	132.36	225.98	59%
01 E 010 256 000 299 000	Employee Benefits - Math	20.92	104.60	-	N/A
01 E 010 256 000 280 000	LTD/STD Insurance - Math	82.80	410.55	810.32	51%

**Rochester STEM Academy
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		FY19 Original Budget			
Description		Month Activity	Year-To-Date Activity	135 ADM 162 WADM	% of Budget
01 E 010 260 000 210 000	FICA - Science	297.80	1,042.54	3,634.34	29%
01 E 010 260 000 218 000	TRA - Science	302.26	1,057.91	3,563.08	30%
01 E 010 260 000 220 000	Health Insurance - Science	584.73	2,771.70	6,729.41	41%
01 E 010 260 000 230 000	Life Insurance - Science	7.50	37.50	94.50	40%
01 E 010 260 000 235 000	Dental Insurance - Science	42.64	210.08	524.16	40%
01 E 010 260 000 240 000	LTD/STD Insurance - Science	14.17	70.85	178.54	40%
01 E 010 260 000 270 000	Worker's Compensation - Science	-	185.98	275.77	67%
01 E 010 260 000 280 000	Unemployment Insurance	-	186.32	988.84	19%
01 E 010 260 000 299 000	Employee Benefits	23.48	117.40	295.85	40%
01 E 010 270 000 210 000	FICA - Social Studies	421.62	1,582.54	2,237.30	71%
01 E 010 270 000 218 000	TRA - Social Studies	428.70	1,608.39	2,193.43	73%
01 E 010 270 000 220 000	Health Insurance - Social Studies	1,035.63	4,512.65	6,729.41	67%
01 E 010 270 000 230 000	Life Insurance - Social Studies	7.50	37.50	94.50	40%
01 E 010 270 000 235 000	Dental Insurance - Social Studies	85.27	295.34	524.16	56%
01 E 010 270 000 240 000	LTD/STD Insurance - Social Studies	10.76	53.80	135.58	40%
01 E 010 270 000 270 000	Worker's Compensation - Social Studies	-	126.76	202.91	62%
01 E 010 270 000 280 000	Unemployment Insurance	-	233.46	727.59	32%
01 E 010 270 000 299 000	Employee Benefits	17.48	87.40	220.25	40%
Total Benefits		8,559.67	45,253.41	124,477.54	36%
Purchased Services					
01 E 010 211 000 305 000	Service Fees - Secondary Education	884.00	3,742.72	58,695.65	6%
01 E 010 640 000 366 000	General Admin - Travel/Conferences In State	-	96.00	2,575.00	4%
01 E 010 211 000 394 000	Secondary Services	185.07	592.87	2,347.83	25%
Total Purchased Services		1,069.07	4,431.59	63,618.48	7%
Supplies					
01 E 010 211 000 401 000	Supplies and Materials - Non Instructional - Secondary Education	-	204.98	2,347.83	9%
01 E 010 211 000 430 000	Instructional Supplies - Secondary Education	-	4,544.00	7,630.43	60%
01 E 010 211 000 460 000	Textbooks	-	-	4,108.70	0%
01 E 010 211 000 461 000	Standarized Tests	1,912.50	1,912.50	2,054.35	93%
01 E 010 211 000 466 000	Technology Supplies	-	6,420.00	-	N/A
01 E 010 211 000 490 000	Food	-	-	1,760.87	0%
Total Supplies		1,912.50	13,081.48	17,902.18	73%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending November 30, 2018**

		Month Activity	Year-To-Date Activity	FY19 Original Budget 135 ADM 162 WADM	% of Budget
Other					
01 E 010 211 000 555 000	Technology Equipment	-	-	18,000.00	0%
01 E 010 211 000 556 000	Technology Equipment	-	755.00	-	N/A
Total Other		-	755.00	18,000.00	4%
Total Secondary Education		48,249.12	188,378.27	653,622.71	29%
Title I					
Salaries and Wages					
01 E 010 216 401 140 000	Salary - Title I Licensed Teacher	2,481.54	8,926.89	32,276.49	28%
Total Salaries and Wages		2,481.54	8,926.89	32,276.49	28%
Benefits					
01 E 010 216 401 210 000	FICA - Title I	187.34	674.32	2,469.15	27%
01 E 010 216 401 218 000	TRA - Title I	191.32	688.24	2,420.74	28%
Total Benefits		378.66	1,362.56	4,889.89	28%
Supplies					
01 E 010 216 401 401 000	Non-Instructional Supplies	-	-	375.95	0%
Total Supplies		-	-	375.95	0%
Total Title I		2,860.20	10,289.45	37,542.33	27%
Title II					
Salaries and Wages					
01 E 010 204 414 140 000	Salary - Title II	470.96	1,648.36	5,706.57	29%
Total Salaries and Wages		470.96	1,648.36	5,706.57	29%
Benefits					
01 E 010 204 414 210 000	FICA - Title II	35.68	124.94	436.55	29%
01 E 010 204 414 218 000	TRA - Title II	36.32	127.12	427.99	30%
Total Benefits		72.00	252.06	864.54	29%
Total Title II		542.96	1,900.42	6,571.11	29%

**Rochester STEM Academy
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Description	Month Activity	Year-To-Date Activity	FY19 Original Budget 135 ADM 162 WADM	% of Budget
State Special Education				
Salaries and Wages				
01 E 010 403 740 140 000	3,910.00	13,685.00	49,852.00	27%
01 E 010 420 740 161 000	9,253.26	31,850.90	86,438.09	37%
Total Salaries and Wages	13,163.26	45,535.90	136,290.09	33%
Benefits				
01 E 010 403 740 210 000	295.86	1,036.02	3,813.68	27%
01 E 010 403 740 218 000	301.46	1,055.11	3,738.90	28%
01 E 010 403 740 220 000	766.17	3,582.15	3,832.90	93%
01 E 010 403 740 230 000	7.50	37.50	94.50	40%
01 E 010 403 740 240 000	9.91	49.55	124.87	40%
01 E 010 403 740 235 000	42.63	210.06	524.16	40%
01 E 010 403 740 270 000	-	187.02	230.54	81%
01 E 010 403 740 280 000	-	189.00	826.66	23%
01 E 010 403 740 299 000	16.22	81.10	204.37	40%
01 E 010 420 740 210 000	707.90	2,436.67	6,612.51	37%
01 E 010 420 740 214 000	693.98	2,388.77	6,915.05	35%
01 E 010 420 740 230 000	11.25	56.25	94.50	60%
01 E 010 420 740 240 000	11.63	58.15	92.99	63%
01 E 010 420 740 270 000	-	330.84	398.59	83%
01 E 010 420 740 280 000	194.34	889.23	1,429.22	62%
01 E 010 420 740 299 000	19.43	97.15	156.24	62%
Total Benefits	3,078.28	12,684.57	29,089.68	44%
Purchased Services				
01 E 010 401 740 394 000	-	1,140.00	11,739.13	10%
01 E 010 405 740 394 000	-	228.25	4,343.48	5%
01 E 010 420 740 394 000	-	1,187.50	11,739.13	10%
Total Purchased Services	-	2,555.75	27,821.74	9%
Total State Special Education	16,241.54	60,776.22	193,201.51	31%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending November 30, 2018**

Description	Month Activity	Year-To-Date Activity	FY19 Original Budget 135 ADM 162 WADM	% of Budget
Federal Special Education				
Benefits				
01 E 010 403 419 220 000	-	-	4,776.30	0%
Total Benefits	-	-	4,776.30	0%
Purchased Services				
01 E 010 420 419 303 000	-	-	8,549.69	0%
Total Purchased Services	-	-	8,549.69	0%
Supplies				
01 E 010 420 419 401 000	-	730.40	753.65	97%
Total Supplies	-	730.40	753.65	97%
Total Federal Special Education	-	730.40	14,079.64	5%
CEIS Funds				
Salaries and Wages				
01 E 010 422 425 141 000	-	-	2,159.26	0%
Total Salaries and Wages	-	-	2,159.26	0%
Benefits				
01 E 010 422 425 210 000	-	-	165.18	0%
01 E 010 422 425 214 000	-	-	172.74	0%
Total Benefits	-	-	337.92	0%
Total Coordinated Early Intervening Services	-	-	2,497.18	0%
Student Support				
Salaries and Wages				
01 E 005 720 000 155 000	-	1,885.00	6,058.98	31%
Total Salaries and Wages	-	1,885.00	6,058.98	31%

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		Month Activity	Year-To-Date Activity	FY19 Original Budget 135 ADM 162 WADM	% of Budget
Benefits					
01 E 005 720 000 210 000	Nurse FICA	-	144.20	463.51	31%
01 E 005 720 000 214 000	Nurse PERA	-	141.37	484.72	29%
01 E 005 720 000 270 000	Nurse Worker's Comp	-	12.61	29.60	43%
01 E 005 740 000 270 000	Social Worker Worker's Comp	-	-	8.76	0%
01 E 005 720 000 280 000	Nurse Unemployment	-	39.59	106.14	37%
01 E 005 740 000 280 000	Social Worker Unemployment	-	-	31.39	0%
Total Benefits		-	337.77	1,124.12	30%
Purchased Services					
01 E 005 720 000 305 000	Contract Service - Social Worker	-	-	515.00	0%
Total Purchased Services		-	-	515.00	0%
Supplies					
01 E 005 720 000 401 000	Health Supplies	-	-	103.00	0%
Total Supplies		-	-	103.00	0%
Total Student Support		-	2,222.77	7,801.10	28%
Transportation					
01 E 005 760 720 360 000	Transportation - Pupil Transportation - To and From School	-	46,600.00	150,847.83	31%
01 E 005 760 721 360 000	Summer	-	-	11,739.13	0%
01 E 005 760 723 360 000	Tran-Contract / Pub	-	1,410.00	7,630.43	18%
01 E 005 760 733 360 000	Tran-Contract / Pub	685.03	685.03	7,630.43	9%
Total Transportation		685.03	48,695.03	177,847.82	27%
Total Transportation		685.03	48,695.03	177,847.82	27%
Operations and Maintenance					
Salaries and Wages					
01 E 005 810 000 170 000	Salaries - Custodian/Maintenance	2,099.16	6,687.06	16,474.89	41%
Total Salarie and Wages		2,099.16	6,687.06	16,474.89	41%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending November 30, 2018**

Description	Month Activity	Year-To-Date Activity	FY19 Original Budget 135 ADM 162 WADM	% of Budget	
Benefits					
01 E 005 810 000 210 000	FICA - Custodian/Maintenance	160.58	511.54	1,260.33	41%
01 E 005 810 000 214 000	PERA - Custodian/Maintenance	157.44	501.54	1,317.99	38%
01 E 005 810 000 270 000	Worker's Compensation - Custodian/Maintenance	-	65.29	80.48	81%
01 E 005 810 000 280 000	Unemployment Insurance	44.08	181.79	288.60	63%
Total Benefits		<u>362.10</u>	<u>1,260.16</u>	<u>2,947.40</u>	<u>43%</u>
Purchased Services					
01 E 005 810 000 305 000	Service Fees - Operations	7,687.68	18,010.53	3,090.00	583%
01 E 005 810 000 330 000	Utilities - Operations	592.38	10,428.84	52,530.00	20%
01 E 005 940 000 340 000	Insurance	914.44	2,731.32	9,270.00	29%
Total Purchased Services		<u>9,194.50</u>	<u>31,170.69</u>	<u>64,890.00</u>	<u>48%</u>
Supplies					
01 E 005 810 000 401 000	Non-Instructional Supplies - Operations	291.75	1,300.50	4,120.00	32%
Total Supplies		<u>291.75</u>	<u>1,300.50</u>	<u>4,120.00</u>	<u>32%</u>
Other					
01 E 005 810 000 520 000	Building Acquisition	-	-	7,725.00	0%
Total Other		<u>-</u>	<u>-</u>	<u>7,725.00</u>	<u>0%</u>
Facility Lease Payment					
01 E 005 850 348 370 000	Lease - Facility	10,500.00	82,700.00	236,520.00	35%
Total Facility Lease Payment		<u>10,500.00</u>	<u>82,700.00</u>	<u>236,520.00</u>	<u>35%</u>
Total Operations and Maintenance		22,447.51	123,118.41	332,677.29	37%
TOTAL EXPENDITURES		126,975.53	588,806.63	1,779,895.11	33%
GENERAL FUND 01 - NET INCOME(LOSS)		5,616.92	77,277.17	154,323.32	

**Rochester STEM Academy
Detailed Income Statement
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Description	Month Activity	Year-To-Date Activity	FY19 Original Budget 135 ADM 162 WADM	% of Budget
FOOD SERVICE FUND 02				
REVENUES				
State Revenue				
02 R 005 770 701 300 000 State - Lunch	334.87	780.74	3,017.92	26%
Total State Revenues	334.87	780.74	3,017.92	26%
Federal Revenues				
02 R 005 770 701 471 000 Federal - Lunch Regular	1,044.81	2,435.94	9,174.66	27%
02 R 005 770 702 471 000 Federal - After School Snack	-	-	4,715.11	0%
02 R 005 770 701 472 000 Federal - Free/Reduced Revenue	8,037.00	18,738.00	69,051.41	27%
02 R 005 770 705 476 000 Federal - Breakfast Revenue	5,600.38	11,977.58	41,589.87	29%
Total Federal Revenues	14,682.19	33,151.52	124,531.05	27%
Other Revenues				
02 R 005 950 707 649 000 Interfund Transfer	-	-	30,796.61	0%
Total Other Revenues	-	-	30,796.61	0%
TOTAL REVENUES	15,017.06	33,932.26	158,345.58	21%
EXPENDITURES				
Salaries & Wages				
02 E 005 770 701 170 000 Salaries - Food Service	1,339.16	4,687.06	16,227.69	29%
Total Salaries & Wages	1,339.16	4,687.06	16,227.69	29%
Benefits				
02 E 005 770 701 210 000 FICA - Food Service	102.44	358.54	1,241.42	29%
02 E 005 770 701 214 000 PERA - Food Service	100.44	351.54	1,298.22	27%
02 E 005 770 701 270 000 Worker's Compensation - Food Service	-	64.31	79.28	81%
02 E 005 770 701 280 000 Unemployment Insurance - Food Service	28.12	139.79	284.27	49%
Total Benefits	231.00	914.18	2,903.19	31%
Purchased Services				
02 E 005 770 701 305 000 Food Service - Consulting Service Fees	-	619.12	616.35	100%
Total Purchased Services	-	619.12	616.35	100%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending November 30, 2018**

Description	Month Activity	Year-To-Date Activity	FY19 Original Budget 135 ADM 162 WADM	% of Budget
Supplies				
02 E 005 770 701 401 000 Food Service - Non-Instructional Supplies	-	328.15	2,735.80	12%
02 E 005 770 701 490 000 Food - Lunch	-	11,673.75	84,590.30	14%
02 E 005 770 702 490 000 Food - Snack	-	-	6,576.43	0%
02 E 005 770 705 490 000 Food - Breakfast	-	8,195.00	44,695.85	18%
Total Supplies	-	20,196.90	138,598.38	15%
TOTAL EXPENDITURES	1,570.16	26,417.26	158,345.61	17%
FUND 02 NET INCOME	13,446.90	7,515.00	(0.03)	
ALL FUNDS - NET INCOME(LOSS)	19,063.82	84,792.17	154,323.29	

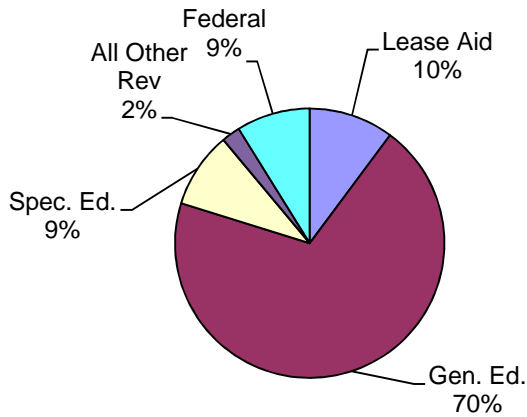


Rochester STEM Academy

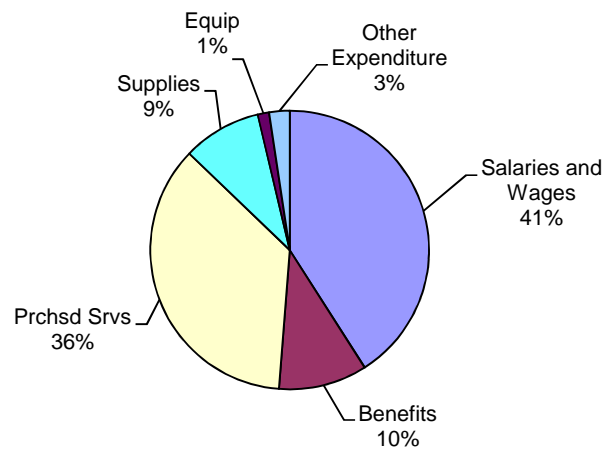
Financial Dashboard for: 12/31/2018

Full Year Budget (Accrual)

Where the money is budgeted to come from:



Where the money is budgeted to be spent:



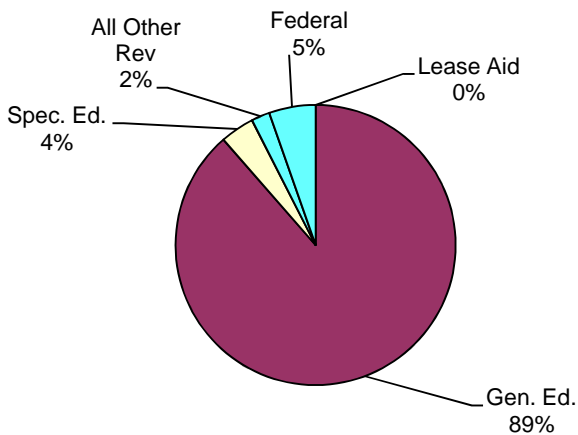
Student Count

Actual Current ADM: **141.00**
Actual Current WADM: **169.20**

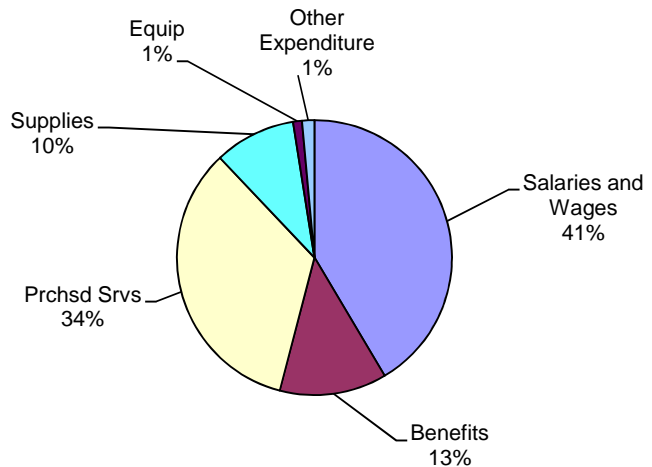
Budgeted ADM: **135.00**
Budgeted WADM: **162.00**

Year to Date Actual (Cash)

Where the money is coming from:



Where the money is being spent:



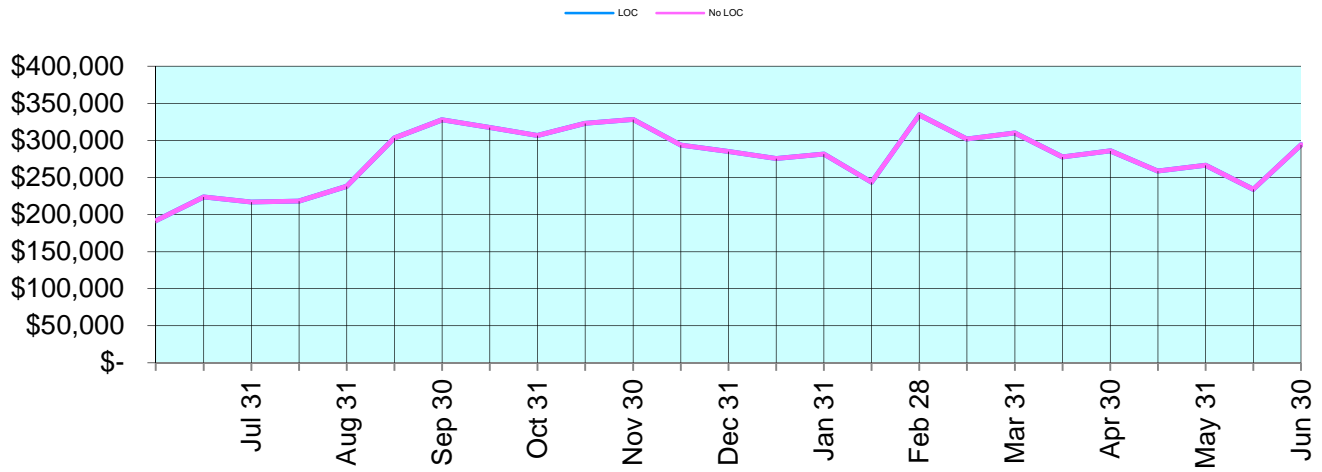
	YTD Actual		YTD Budget Target	
Revenue	\$840,164.13	40%	\$1,046,282.01	50%
Expense	\$811,970.94	42%	\$969,120.36	50%
Change in Fund Balance	\$28,193.19	18%	\$77,161.65	50%



Rochester STEM Academy

Financial Dashboard for: 12/31/2018

Cash Balance Projection



Grants and Other Awards:

Description	Award	Expensed	Remaining	Expiration Date
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Comments:

General Comments:

The December 2018 financials are on a cash basis of accounting. The financials are using the FY19 Original Budget with an ADM of 135 and a WADM of 162.

Revenue:

As of December 31, 2018 total general fund revenues were \$794,070 compared to a budgeted amount of \$1,934,218 which represents 41% of the FY19 Original Budget. As of December 31, 2018 total food service fund revenues were \$46,094 compared to a budgeted amount of \$158,346 which represents 29% of the FY19 Original Budget. Lease aid will be submitted when the school has moved back in February.

Expenses:

As of December 31, 2018 total general fund expenditures were \$751,014 compared to the budgeted amount of \$1,779,895 which represents 42% of the FY19 Original Budget. As of December 31, 2018 total food services fund expenditures were \$60,957 compared to the budgeted amount of \$158,346 which represents 38% of the FY19 Original Budget.

Cash-Flow:

The FY19 cash flow is based on 135 ADM or 162 WADM. The holdback continues to stay at 10% holdback with a 24-pay schedule from MDE.

Grants:

These financials were compiled from information supplied by school management. They are unaudited and should be used for management purposes only.

**Rochester STEM Academy
Balance Sheet
December 31, 2018**

Descriptions	General	Food	Fixed	Total
Assets				
Current Assets				
Checking Account - Venture Bank	255,204	(61,680)	-	193,524
CSC Checking Account - Venture Bank	(46,818)	46,818	-	(0)
Debit Card Account - Venture Bank	4,001	-	-	4,001
FFTO - Venture Bank	87,553	-	-	87,553
Due from State	12,011	-	-	12,011
Prepaid AP Expenditures	1,052	-	-	1,052
Outstanding Payments	17,278	-	-	17,278
Total Current Assets	330,281	(14,862)	-	315,419
Fixed Assets				
Leasehold Improvements	-	-	33,301	33,301
Equipment	-	-	85,720	85,720
Accum Depr Leasehold Improvements	-	-	(15,644)	(15,644)
Accum Depr On Equipment	-	-	(71,047)	(71,047)
Total Fixed Assets	-	-	32,330	32,330
Total Assets	330,281	(14,862)	32,330	347,749

Liabilities & Fund Balance

Current Liabilities

Payroll Liabilities	(781)	-	-	(781)
Accounts Payable	(288)	-	-	(288)
Outstanding Deposits	10,376	-	-	10,376
Total Current Liabilities	9,308	-	-	9,308

Fund Balance

Investment Fixed Assets	-	-	32,330	32,330
Assigned Fund Balance	29,091	-	-	29,091
Unassigned Fund Balance - 6/30/2018	248,827	-	-	248,827
Net Income/(Loss) - FY19	43,055	(14,862)	-	28,193
Total Fund Balance	320,973	(14,862)	32,330	338,442

Total Liabilities & Fund Balance	330,281	(14,862)	32,330	347,749
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State Holdback Calculation:

**Total Fiscal Year School Budgeted State Revenues	1,872,508
Prorated Fiscal Year-to-Date (6 of 12 months)	50%
Total Fiscal Year-to-Date Budget (December 2018)	936,254
State Holdback Percentage	10%
Total Estimated Year-to-Date Holdback	<u><u>93,625</u></u>

*Based on the assumptions that actual ADMs and state aid payments are based on an ADM of 135

**Rochester STEM Academy
Summary Income Statement
For Period Ending December 31, 2018**

	Month Activity	Year-To-Date Activity	FY19 Original Budget 135 ADM 162 WADM	% of Budget
GENERAL FUND 01				
REVENUES				
State Revenues				
Land Endowment	-	2,294	4,084	56%
General Education Aid	129,095	741,834	1,452,772	51%
Charter School Lease Aid	-	-	212,868	0%
Long-Term Facilities Maintenance Revenue	-	-	11,613	0%
State Special Education	-	33,011	191,172	17%
Total State Revenues	129,095	777,138	1,872,508	42%
Federal Revenue				
Title I	-	-	37,542	0%
Title II	-	-	6,571	0%
Federal Special Education	-	-	14,080	0%
CEIS	-	-	2,497	0%
Total Federal Revenue	-	-	60,690	0%
Local Revenue				
Interest Earned	82	190	20	949%
Donations	-	2,770	-	N/A
Miscellaneous Revenue	(1,191)	13,971	1,000	1397%
Total Local Revenue	(1,109)	16,931	1,020	1660%
TOTAL REVENUES	127,986	794,070	1,934,218	41%
EXPENDITURES				
Administration				
Salaries and Wages	14,883	87,243	149,000	59%
Benefits	2,576	15,227	27,833	55%
Purchased Services	8,461	60,154	116,390	52%
Supplies	574	5,753	14,935	39%
Dues and Memberships	1,052	11,864	15,100	79%
Other Expenditures	-	-	30,797	0%
Total Administration	27,545	180,241	354,054	51%

**Rochester STEM Academy
Summary Income Statement
For Period Ending December 31, 2018**

	Month Activity	Year-To-Date Activity	FY19 Original Budget 135 ADM 162 WADM	% of Budget
Secondary Education				
Salaries and Wages	36,724	161,581	429,625	38%
Benefits	15,869	61,122	124,478	49%
Purchased Services	2,021	6,453	63,618	10%
Supplies	3,267	16,348	17,902	91%
Other	7,538	8,293	18,000	46%
Total Secondary Education	65,419	253,797	653,623	39%
Title I				
Salaries and Wages	2,482	11,408	32,276	35%
Benefits	379	1,741	4,890	36%
Supplies	-	-	376	0%
Total Title I	2,860	13,150	37,542	35%
Title II				
Salaries and Wages	471	2,119	5,707	37%
Benefits	72	324	865	37%
Total II	543	2,443	6,571	37%
State Special Education				
Salaries and Wages	11,977	57,513	136,290	42%
Benefits	8,111	20,796	29,090	71%
Purchased Services	3,077	5,633	27,822	20%
Total State Special Education	23,165	83,941	193,202	43%
Federal Special Education				
Benefits	-	-	4,776	0%
Purchased Services	-	-	8,550	0%
Supplies	-	730	754	97%
Total Federal Special Education	-	730	14,080	5%
CEIS Funds				
Salaries and Wages	-	-	2,159	0%
Benefits	-	-	338	0%
Total Early Intervening Services	-	-	2,497	0%
Student Support				
Salaries and Wages	-	1,885	6,059	31%
Benefits	-	338	1,124	30%
Purchased Services	-	-	515	0%
Supplies	-	-	103	0%
Total Student Support	-	2,223	7,801	28%

**Rochester STEM Academy
Summary Income Statement
For Period Ending December 31, 2018**

	Month Activity	Year-To-Date Activity	FY19 Original Budget 135 ADM 162 WADM	% of Budget
Transportation				
Regular To-From School	35,000	81,600	150,848	54%
Special Education	-	-	11,739	0%
Special Education	-	1,410	7,630	18%
Field Trips	-	685	7,630	9%
Total Transportation	35,000	83,695	177,848	47%
Operations and Maintenance				
Salaries and Wages	2,219	8,906	16,475	54%
Benefits	383	1,643	2,947	56%
Purchased Services	(5,947)	25,223	64,890	39%
Supplies	521	1,821	4,120	44%
Other	-	-	7,725	0%
Facility Lease Payment	10,500	93,200	236,520	39%
Total Operations and Maintenance	7,675	130,794	332,677	39%
TOTAL EXPENDITURES	162,208	751,014	1,779,895	42%
GENERAL FUND 01 - NET INCOME(LOSS)	(34,222)	43,055	154,323	
FOOD SERVICES				
REVENUES				
State Revenues				
Lunch Program	277	1,057	3,018	35%
Total State Revenues	277	1,057	3,018	35%
Federal Revenues				
Lunch Revenue	863	3,299	9,175	36%
After School Snack	-	-	4,715	0%
Free/Reduced Revenue	6,636	25,374	69,051	37%
Breakfast Revenue	4,387	16,365	41,590	39%
Total Federal Revenues	11,886	45,037	124,531	36%
Other Revenues				
Interfund Transfer	-	-	30,797	0%
Total Other Revenues	-	-	30,797	0%
TOTAL REVENUES	12,162	46,094	158,346	29%

**Rochester STEM Academy
Summary Income Statement
For Period Ending December 31, 2018**

	Month Activity	Year-To-Date Activity	FY19 Original Budget 135 ADM 162 WADM	% of Budget
EXPENDITURES				
Salaries	1,339	6,026	16,228	37%
Benefits	231	1,145	2,903	39%
Purchased Services	-	619	616	100%
Supplies	32,969	53,166	138,598	38%
TOTAL EXPENDITURES	34,539	60,957	158,346	38%
TOTAL EXPENDITURES	34,539	60,957	158,346	38%
NET INCOME - FOOD SERVICES	(22,377)	(14,862)	(0)	
ALL FUNDS - NET INCOME(LOSS)	(56,599)	28,193	154,323	

Rochester STEM Academy
Payment Register - December 2018
Fiscal Year 2018 - 2019

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
Regular Checks				
V 12/04/18	Hawo Abdullahi	Summer Cleaning Hours	12075	-
12/05/18	Abdifitah Shekh	Recruiting	12076	2,000.00
12/05/18	American Red Cross	CPR Class	12077	240.00
12/05/18	Arnold's Supply	Maintenance Supplies	12078	142.75
12/05/18	Charter Communications	Phone Services 11/22/18 - 12/21/18	12079	79.98
12/05/18	Designs for Learning	Speech/Language Services	12080	2,600.00
12/05/18	Jason Milano	Hard of Hearing Services 10/11/18 - 10/18/18	12081	477.25
12/05/18	MN Association of Charter Schools	Annual Dues 2019	12082	2,104.06
12/05/18	Rochester Drain Rite Inc.	Maintenance Services	12083	95.00
12/05/18	The Hanover Insurance Group	Commercial Package Policy 10/21/18 - 11/20/18	12084	914.44
12/05/18	The Lincoln National Life Ins. Co.	December Life Insurance	12085	409.16
12/05/18	Wells Fargo Vendor Fin Serv	Copier Lease	12086	323.00
12/11/18	Arnold's Supply	Maintenance Supplies	12087	97.25
12/11/18	Custom Communication	Fire Alarm Monitoring	12088	338.04
12/11/18	Health Partners	December Dental Insurance	12089	811.57
12/11/18	Quill Corporation	Office Supplies	12090	298.93
12/11/18	Rochester Math & Science Academy	November & December Transportation	12091	35,000.00
12/11/18	Siyad Lohos	Recuiting Services	12092	2,000.00
12/14/18	Arnold's Supply	Maintenance Supplies	12093	267.75
12/14/18	Dieci School Finance, LLC	December Contract, November Expense	12094	3,451.36
12/14/18	Ikran Isse	Food for Parent Meeting	12095	275.00
12/14/18	Teachers on Call	Substitute Teacher	12096	1,781.26
12/17/18	Hawo Abdullahi	Summer Cleaning Hours	12097	171.70
12/26/18	Arnold's Supply	Janitorial Supplies	12098	13.00
12/26/18	Bear Creek Christian Church	January Rent	12099	10,500.00
12/26/18	Custom Communication	Fire Alarm Monitoring 1/1/19 - 3/31/19	12100	92.85
12/26/18	Harbach.Tech	Server Backup September - October	12101	300.00
12/26/18	Health Partners	January Dental Insurance	12102	721.81
12/26/18	Munna Halal	October & November Food Service	12103	32,969.12
12/26/18	Portable Storage of MN Inc.	Storage Unit	12104	150.00
Wires				
12/05/18	Calculators, Inc	Calculators	WX	3,266.95
12/14/18	Paychex	EIB Invoice	WX	156.07
12/14/18	Paychex	12/14/18 Payroll Taxes	WX	9,490.72

12/14/18	Paychex	12/14/18 Payroll Net Pay	WX	26,843.83
12/14/18	PERA	11/30/18 Payroll Contributions	WX	1,886.85
12/14/18	TRA	11/30/18 Payroll Contributions	WX	3,582.28
12/17/18	Taco Bell	Outstanding Payment	WX	35.35
12/17/18	Subway	Outstanding Payment	WX	21.25
12/20/18	Blue Cross Blue Shield	December & January Health Insurance	WX	11.94
12/26/18	Leukemia & Lymphoma Society	Fundraiser Issuance	WX	1,190.94
12/27/18	TRA	12/14/18 Payroll Contributions	WX	3,345.43
12/27/18	PERA	12/14/18 Payroll Contributions	WX	1,984.85
12/31/18	Paychex	EIB Invoice	WX	150.37
12/31/18	TRA	12/31/18 Payroll Contributions	WX	3,345.43
12/31/18	PERA	12/31/18 Payroll Contributions	WX	1,639.52
12/31/18	Paychex	12/31/18 Payroll Taxes	WX	8,884.52
12/31/18	Paychex	12/31/18 Payroll Net Pay	WX	25,075.23

Total December 2018 Disbursements				189,536.81
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V = Void Check
Break in sequence

Rochester STEM Academy
Fiscal Year 2018 - 2019
Cash Flow Projection

	Estimated Receipts by Revenue Category						Estimated Disbursements				Estimated Cash Balance	LOC	Estimated Cash W/LOC
	State Aid		Federal Aid		Other Revenue	Total Receipts	Estimated Payroll	Building Lease	Estimated AP	Total Disbursements			
	CY	PY	CY	PY									
FY19 Beg Bal													
Jul 1-15	64,443	-	-	-	-	64,443	28,213	-	4,363	32,576	223,448	-	223,448
Jul 16-31	64,288	-	-	-	1	64,290	45,191	15,100	10,828	71,119	216,619	-	216,619
Aug 1-15	64,443	-	-	16,227	1,278	81,948	34,780	10,500	35,066	80,346	218,221	-	218,221
Aug 16-31	64,431	28,927	-	707	1	94,066	43,837	10,500	20,213	74,550	237,738	-	237,738
Sept 1-15	67,188	-	-	42,702	-	109,890	35,393	-	9,367	44,760	302,867	-	302,867
Sept 16-30	64,603	11,077	-	-	16,552	92,233	41,083	10,500	15,726	67,309	327,791	-	327,791
Oct 1-15	65,166	-	1,539	-	1,322	68,027	57,183	-	21,388	78,571	317,247	-	317,247
Oct 16-31	64,874	32,645	16,930	-	3,600	118,049	53,247	10,500	64,945	128,692	306,604	-	306,604
Nov 1-15	64,645	-	-	-	-	64,645	40,530	-	7,889	48,419	322,830	-	322,830
Nov 16-30	64,742	18	14,682	2,843	3,540	85,825	42,464	10,500	27,457	80,421	328,235	-	328,235
Dec 1-15	64,466	-	-	-	-	64,466	43,024	-	55,909	98,934	293,768	-	293,768
Dec 16-31	64,905	-	11,886	-	5,123	81,913	45,009	10,500	35,095	90,603	285,078	-	285,078
Jan 1-15	64,622	-	-	-	-	64,622	42,750	-	31,386	74,136	275,564	-	275,564
Jan 16-31	64,622	3,413	12,000	-	-	80,035	42,750	-	31,386	74,136	281,464	-	281,464
Feb 1-15	64,622	-	-	-	-	64,622	42,750	28,664	31,386	102,800	243,286	-	243,286
Feb 15-28	153,254	-	12,000	-	-	165,254	42,750	-	31,386	74,136	334,405	-	334,405
Mar 1-15	70,332	-	-	-	-	70,332	42,750	28,664	31,386	102,800	301,937	-	301,937
Mar 16-31	70,332	-	12,000	-	-	82,332	42,750	-	31,386	74,136	310,134	-	310,134
Apr 1-15	70,332	-	-	-	-	70,332	42,750	28,664	31,386	102,800	277,667	-	277,667
Apr 16-30	70,332	-	12,000	-	-	82,332	42,750	-	31,386	74,136	285,863	-	285,863
May 1-15	70,332	5,003	-	-	-	75,335	42,750	28,664	31,386	102,800	258,399	-	258,399
May 16-31	70,332	-	12,000	-	-	82,332	42,750	-	31,386	74,136	266,596	-	266,596
Jun 1-15	70,332	-	-	-	-	70,332	42,750	28,664	31,386	102,799	234,129	-	234,129
Jun 16-30	70,332	3,596	60,184	-	-	134,112	42,750	-	31,386	74,136	294,105	-	294,105
Total Estimate	1,687,973	84,679	165,221	62,479	31,417	2,031,769	1,022,954	221,420	684,871	1,929,245			
FY19 Budget	1,875,526	-	185,221	-	1,020	2,061,767	976,530	236,520	694,394	1,907,444	154,323		
FY18 Accrual	-	84,679	-	62,479	-	147,157	65,327	(15,100)	10,477	60,704			
FY19 Accrual	(187,553)	-	(20,000)	-	-	(207,553)	(70,000)	-	(20,000)	(90,000)			
	1,687,973	84,679	165,221	62,479	1,020	2,001,372	971,858	221,420	684,871				
	-	-	-	-	30,397	30,397	(51,097)	-	-	-			

10% HOLDBACK

**Rochester STEM Academy
Detailed Income Statement
For Period Ending December 31, 2018**

Description	Month Activity	Year-To-Date Activity	FY19 Original Budget 135 ADM 162 WADM	% of Budget
GENERAL FUND 01				
REVENUES				
State Revenues				
01 R 005 000 000 201 000	-	2,293.72	4,083.60	56%
01 R 005 000 000 211 000	129,095.20	741,833.53	1,452,771.98	51%
01 R 005 000 348 300 000	-	-	212,868.00	0%
01 R 005 000 000 317 000	-	-	11,612.70	0%
01 R 005 000 740 360 000	-	33,011.15	191,171.87	17%
Total State Revenue	129,095.20	777,138.40	1,872,508.15	42%
Federal Revenue				
01 R 005 000 401 400 000	-	-	37,542.33	0%
01 R 005 000 414 400 000	-	-	6,571.12	0%
01 R 005 000 419 400 000	-	-	14,079.64	0%
01 R 005 000 425 400 000	-	-	2,497.19	0%
Total Federal Revenue	-	-	60,690.28	0%
Local Revenue				
01 R 005 000 000 092 000	81.63	189.87	20.00	949%
01 R 005 000 000 096 000	-	2,770.00	-	N/A
01 R 005 000 000 099 000	(1,190.94)	13,971.42	1,000.00	1397%
Total Local Revenue	(1,109.31)	16,931.29	1,020.00	1660%
TOTAL REVENUES	127,985.89	794,069.69	1,934,218.43	41%
EXPENDITURES				
Administration				
Salaries and Wages				
01 E 005 050 000 110 000	7,803.00	47,868.00	97,026.00	49%
01 E 005 105 000 170 000	7,080.00	39,375.00	51,973.89	76%
Total Salaries and Wages	14,883.00	87,243.00	148,999.89	59%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending December 31, 2018**

		FY19 Original Budget		
Description	Month Activity	Year-To-Date Activity	135 ADM 162 WADM	% of Budget
Benefits				
01 E 005 050 000 210 000	FICA - Executive Director	593.26	3,640.13	7,422.49 49%
01 E 005 105 000 210 000	FICA - Administrative Assistant/Secretary	534.44	2,969.69	3,976.00 75%
01 E 005 105 000 214 000	PERA - Administrative Assistant/Secretary	531.00	2,953.15	4,157.91 71%
01 E 005 050 000 218 000	TRA - Executive Director	601.62	3,690.68	7,276.95 51%
01 E 005 050 000 230 000	Life Insurance - Executive Director	9.76	34.16	61.49 56%
01 E 005 050 000 235 000	Dental Insurance - Executive Director	85.28	295.34	524.16 56%
01 E 005 105 000 235 000	Dental Insurance - Administrative Assistant	85.28	295.36	524.16 56%
01 E 005 050 000 240 000	LTD/STD Insurance - Executive Director	28.34	99.19	178.54 56%
01 E 005 050 000 270 000	Worker's Compensation - Executive Director	-	390.24	474.00 82%
01 E 005 105 000 270 000	Worker's Compensation - Administrative Assistant	-	185.57	272.02 68%
01 E 005 050 000 280 000	Unemployment Insurance	-	-	1,699.63 0%
01 E 005 105 000 280 000	Unemployment Insurance	60.48	511.90	975.39 52%
01 E 005 050 000 299 000	Unemployment Insurance	46.08	161.28	290.18 56%
Total Benefits		2,575.54	15,226.69	27,832.92 55%
Purchased Services				
01 E 005 105 000 305 000	Service Fees - General Administration	-	1,082.24	7,210.00 15%
01 E 005 107 000 305 000	Service Fees - Business Administration	4,000.00	10,000.00	10,300.00 97%
01 E 005 108 000 305 000	Service Fees - Technology	300.00	11,000.00	6,695.00 164%
01 E 005 110 000 305 000	Service Fees - Business Administration	3,757.80	34,204.04	80,855.00 42%
01 E 005 105 000 320 000	Communication	79.98	1,034.85	2,575.00 40%
01 E 005 105 000 329 000	Postage/Delivery - Business Administration	-	-	515.00 0%
01 E 005 105 000 370 000	Lease/Rental	323.00	2,832.55	8,240.00 34%
Total Purchased Services		8,460.78	60,153.68	116,390.00 52%
Supplies				
01 E 005 105 000 401 000	Supplies - General Admin	298.93	1,764.33	8,755.00 20%
01 E 005 108 000 405 000	Software License	-	2,747.15	3,090.00 89%
01 E 005 105 000 490 000	General Admin - Food	275.00	1,242.00	3,090.00 40%
Total Supplies		573.93	5,753.48	14,935.00 39%
Dues and Memberships				
01 E 005 105 000 820 000	Dues and Memberships	1,052.03	11,864.09	15,100.00 79%
Total Dues and Memberships		1,052.03	11,864.09	15,100.00 79%

**Rochester STEM Academy
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Description	Month Activity	Year-To-Date Activity	FY19 Original Budget 135 ADM 162 WADM	% of Budget
Other Expenditures				
01 E 005 950 000 910 000 Interfund Transfer	-	-	30,796.61	0%
Total Other Expenditures	-	-	30,796.61	0%
Total Administration	27,545.28	180,240.94	354,054.42	51%
Secondary Education				
Salaries and Wages				
01 E 010 211 000 140 000 Salary - Licensed Secondary Education Teacher	3,146.84	6,802.46	77,250.00	1%
01 E 010 211 000 145 000 Salary - Licensed Substitute Teacher	-	540.00	-	1%
01 E 010 219 000 140 000 Salary - Licensed English Language Learner Teacher	4,981.92	22,418.62	35,020.00	64%
01 E 010 219 000 141 000 Salary - Non-Licensed English Language Learner Teacher	3,106.76	15,004.52	-	N/A
01 E 010 220 000 140 000 Salary - Licensed English Teacher	2,761.78	13,586.51	36,116.96	38%
01 E 010 230 000 140 000 Salary - Licensed Foreign Language Teacher	2,277.58	9,544.70	27,599.39	35%
01 E 010 240 000 140 000 Salary - Licensed Health/Phy Ed Teacher	3,356.52	15,104.34	43,145.05	35%
01 E 010 256 000 140 000 Salary - Licensed Math Teacher	3,318.72	14,934.24	52,876.18	28%
01 E 010 260 000 140 000 Salary - Licensed Science Teacher	3,920.54	17,642.43	47,507.74	37%
01 E 010 270 000 140 000 Salary - Licensed Social Studies Teacher	5,560.28	26,421.26	29,245.79	90%
01 E 010 211 000 141 000 Salary - Licensed Cultural Assistance / Education Liason	4,293.16	19,581.81	80,863.40	24%
Total Salaries and Wages	36,724.10	161,580.89	429,624.51	38%
Benefits				
01 E 010 211 000 210 000 FICA - Education Secondary Education	569.16	2,033.44	12,095.68	17%
01 E 010 211 000 214 000 PERA - Education Secondary Education	321.96	1,468.49	6,469.07	23%
01 E 010 211 000 218 000 TRA - Education Secondary Education	242.62	524.53	5,793.75	9%
01 E 010 211 000 220 000 Health Insurance - Education Secondary Education	-	815.73	6,729.41	12%
01 E 010 211 000 230 000 Life Insurance - Education Secondary Education	(11.25)	82.50	189.00	44%
01 E 010 211 000 235 000 Dental Insurance - Education Secondary Education	-	-	524.16	0%
01 E 010 211 000 240 000 LTD/STD Insurance - Education Secondary Education	(21.71)	62.14	211.30	29%
01 E 010 211 000 270 000 Worker's Compensation - Secondary Education	-	500.61	591.66	85%
01 E 010 211 000 280 000 Unemployment Insurance	156.26	686.07	2,121.53	32%
01 E 010 211 000 299 000 Employee Benefits	(34.55)	107.65	350.41	31%
01 E 010 219 000 210 000 FICA - EL Teacher	597.80	2,768.53	2,679.03	103%
01 E 010 219 000 214 000 TRA - EL Teacher	-	348.15	-	N/A
01 E 010 219 000 218 000 TRA - EL Teacher	384.10	1,400.77	2,626.50	53%
01 E 010 219 000 220 000 Health Insurance - EL Teacher	1,999.42	5,252.57	5,265.54	100%

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		FY19 Original Budget			
Description		Month Activity	Year-To-Date Activity	135 ADM 162 WADM	% of Budget
01 E 010 219 000 235 000	Dental Insurance - EL Teacher	170.52	465.86	524.16	89%
01 E 010 219 000 270 000	Worker's Compensation - EL Teacher	-	96.82	180.14	54%
01 E 010 219 000 280 000	Unemployment Insurance	104.62	759.08	645.93	118%
01 E 010 220 000 210 000	FICA - English	204.70	1,008.91	2,762.95	37%
01 E 010 220 000 218 000	TRA - English	212.94	1,047.55	2,708.77	39%
01 E 010 220 000 220 000	Health Insurance - English	2,117.08	7,140.26	12,205.62	58%
01 E 010 220 000 230 000	Life Insurance - English	15.00	52.50	94.50	56%
01 E 010 220 000 235 000	Dental Insurance - English	85.26	295.34	524.16	56%
01 E 010 220 000 240 000	LTD/STD Insurance - English	20.96	73.36	132.05	56%
01 E 010 220 000 270 000	Worker's Compensation - English	-	140.42	209.65	67%
01 E 010 220 000 280 000	Unemployment Insurance	-	196.32	751.75	26%
01 E 010 220 000 299 000	Employee Benefits	34.14	119.49	215.08	56%
01 E 010 230 000 210 000	FICA - Foreign Language	174.22	730.11	2,111.35	35%
01 E 010 230 000 218 000	TRA - Foreign Language	175.60	735.89	2,069.95	36%
01 E 010 230 000 230 000	Life Insurance - Foreign Language	15.00	52.50	94.50	56%
01 E 010 230 000 240 000	LTD/STD - Foreign Language	14.16	49.56	89.21	56%
01 E 010 230 000 270 000	Worker's Compensation - Foreign Language	-	105.43	134.83	78%
01 E 010 230 000 280 000	Unemployment Insurance	47.84	270.83	483.46	56%
01 E 010 230 000 299 000	Employee Benefits	23.83	83.43	150.19	56%
01 E 010 240 000 210 000	FICA - Health/Phy Ed	254.54	1,145.70	3,300.60	35%
01 E 010 240 000 218 000	TRA - Health/Phy Ed	258.78	1,164.51	3,235.88	36%
01 E 010 240 000 220 000	Health Insurance - Health/Phy Ed	1,019.46	3,441.81	5,892.26	58%
01 E 010 240 000 230 000	Life Insurance - Health/Phy Ed	15.00	52.50	94.50	56%
01 E 010 240 000 235 000	Dental Insurance - Health/Phy Ed	85.28	295.36	524.16	56%
01 E 010 240 000 240 000	LTD/STD Insurance - Health/Phy Ed	19.98	69.93	125.87	56%
01 E 010 240 000 270 000	Worker's Compensation - Health/Phy Ed	-	171.74	210.78	81%
01 E 010 240 000 280 000	Unemployment Insurance	66.08	513.60	755.78	68%
01 E 010 240 000 299 000	Employee Benefits	32.66	114.31	205.76	56%
01 E 010 256 000 210 000	FICA - Math	252.18	1,135.91	4,045.03	28%
01 E 010 256 000 218 000	TRA - Math	255.88	1,151.46	3,965.71	29%
01 E 010 256 000 220 000	Health Insurance - Math	919.77	2,267.47	-	N/A
01 E 010 256 000 230 000	Life Insurance - Math	(37.50)	-	-	N/A
01 E 010 256 000 235 000	Dental Insurance - Math	85.26	170.54	-	N/A
01 E 010 256 000 240 000	LTD/STD - Math	(65.15)	-	-	N/A
01 E 010 256 000 270 000	Worker's Compensation - Math	-	132.36	225.98	59%
01 E 010 256 000 299 000	Employee Benefits - Math	(104.63)	(0.03)	-	N/A
01 E 010 256 000 280 000	LTD/STD Insurance - Math	82.80	493.35	810.32	61%

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		FY19 Original Budget			
Description		Month Activity	Year-To-Date Activity	135 ADM 162 WADM	% of Budget
01 E 010 260 000 210 000	FICA - Science	297.80	1,340.34	3,634.34	37%
01 E 010 260 000 218 000	TRA - Science	302.26	1,360.17	3,563.08	38%
01 E 010 260 000 220 000	Health Insurance - Science	1,169.46	3,941.16	6,729.41	59%
01 E 010 260 000 230 000	Life Insurance - Science	15.00	52.50	94.50	56%
01 E 010 260 000 235 000	Dental Insurance - Science	85.28	295.36	524.16	56%
01 E 010 260 000 240 000	LTD/STD Insurance - Science	28.34	99.19	178.54	56%
01 E 010 260 000 270 000	Worker's Compensation - Science	-	185.98	275.77	67%
01 E 010 260 000 280 000	Unemployment Insurance	-	186.32	988.84	19%
01 E 010 260 000 299 000	Employee Benefits	46.96	164.36	295.85	56%
01 E 010 270 000 210 000	FICA - Social Studies	421.62	2,004.16	2,237.30	90%
01 E 010 270 000 218 000	TRA - Social Studies	428.70	2,037.09	2,193.43	93%
01 E 010 270 000 220 000	Health Insurance - Social Studies	2,071.26	6,583.91	6,729.41	98%
01 E 010 270 000 230 000	Life Insurance - Social Studies	15.00	52.50	94.50	56%
01 E 010 270 000 235 000	Dental Insurance - Social Studies	170.54	465.88	524.16	89%
01 E 010 270 000 240 000	LTD/STD Insurance - Social Studies	21.52	75.32	135.58	56%
01 E 010 270 000 270 000	Worker's Compensation - Social Studies	-	126.76	202.91	62%
01 E 010 270 000 280 000	Unemployment Insurance	-	233.46	727.59	32%
01 E 010 270 000 299 000	Employee Benefits	34.96	122.36	220.25	56%
Total Benefits		15,868.77	61,122.18	124,477.54	49%
Purchased Services					
01 E 010 211 000 305 000	Service Fees - Secondary Education	1,781.26	5,523.98	58,695.65	9%
01 E 010 640 000 366 000	General Admin - Travel/Conferences In State	240.00	336.00	2,575.00	13%
01 E 010 211 000 394 000	Secondary Services	-	592.87	2,347.83	25%
Total Purchased Services		2,021.26	6,452.85	63,618.48	10%
Supplies					
01 E 010 211 000 401 000	Supplies and Materials - Non Instructional - Secondary Education	3,266.95	3,471.93	2,347.83	148%
01 E 010 211 000 430 000	Instructional Supplies - Secondary Education	-	4,544.00	7,630.43	60%
01 E 010 211 000 460 000	Textbooks	-	-	4,108.70	0%
01 E 010 211 000 461 000	Standarized Tests	-	1,912.50	2,054.35	93%
01 E 010 211 000 466 000	Technology Supplies	-	6,420.00	-	N/A
01 E 010 211 000 490 000	Food	-	-	1,760.87	0%
Total Supplies		3,266.95	16,348.43	17,902.18	91%

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		Month Activity	Year-To-Date Activity	FY19 Original Budget 135 ADM 162 WADM	% of Budget
Other					
01 E 010 211 000 555 000	Technology Equipment	7,537.68	7,537.68	18,000.00	42%
01 E 010 211 000 556 000	Technology Equipment	-	755.00	-	N/A
Total Other		<u>7,537.68</u>	<u>8,292.68</u>	<u>18,000.00</u>	<u>46%</u>
Total Secondary Education		65,418.76	253,797.03	653,622.71	39%
Title I					
Salaries and Wages					
01 E 010 216 401 140 000	Salary - Title I Licensed Teacher	2,481.54	11,408.43	32,276.49	35%
Total Salaries and Wages		<u>2,481.54</u>	<u>11,408.43</u>	<u>32,276.49</u>	<u>35%</u>
Benefits					
01 E 010 216 401 210 000	FICA - Title I	187.34	861.66	2,469.15	35%
01 E 010 216 401 218 000	TRA - Title I	191.32	879.56	2,420.74	36%
Total Benefits		<u>378.66</u>	<u>1,741.22</u>	<u>4,889.89</u>	<u>36%</u>
Supplies					
01 E 010 216 401 401 000	Non-Instructional Supplies	-	-	375.95	0%
Total Supplies		<u>-</u>	<u>-</u>	<u>375.95</u>	<u>0%</u>
Total Title I		2,860.20	13,149.65	37,542.33	35%
Title II					
Salaries and Wages					
01 E 010 204 414 140 000	Salary - Title II	470.96	2,119.32	5,706.57	37%
Total Salaries and Wages		<u>470.96</u>	<u>2,119.32</u>	<u>5,706.57</u>	<u>37%</u>
Benefits					
01 E 010 204 414 210 000	FICA - Title II	35.68	160.62	436.55	37%
01 E 010 204 414 218 000	TRA - Title II	36.32	163.44	427.99	38%
Total Benefits		<u>72.00</u>	<u>324.06</u>	<u>864.54</u>	<u>37%</u>
Total Title II		542.96	2,443.38	6,571.11	37%

**Rochester STEM Academy
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Description	Month Activity	Year-To-Date Activity	FY19 Original Budget 135 ADM 162 WADM	% of Budget
State Special Education				
Salaries and Wages				
01 E 010 403 740 140 000	3,910.00	17,595.00	49,852.00	35%
01 E 010 420 740 161 000	8,066.63	39,917.53	86,438.09	46%
Total Salaries and Wages	11,976.63	57,512.53	136,290.09	42%
Benefits				
01 E 010 403 740 210 000	295.86	1,331.88	3,813.68	35%
01 E 010 403 740 218 000	301.46	1,356.57	3,738.90	36%
01 E 010 403 740 220 000	1,532.33	5,114.48	3,832.90	133%
01 E 010 403 740 230 000	15.00	52.50	94.50	56%
01 E 010 403 740 240 000	19.82	69.37	124.87	56%
01 E 010 403 740 235 000	85.28	295.34	524.16	56%
01 E 010 403 740 270 000	-	187.02	230.54	81%
01 E 010 403 740 280 000	-	189.00	826.66	23%
01 E 010 403 740 299 000	32.44	113.54	204.37	56%
01 E 010 420 740 210 000	617.12	3,053.79	6,612.51	46%
01 E 010 420 740 214 000	604.98	2,993.75	6,915.05	43%
01 E 010 420 740 220 000	4,377.87	4,377.87	-	N/A
01 E 010 420 740 230 000	(26.25)	30.00	94.50	32%
01 E 010 420 740 235 000	170.55	170.55	-	N/A
01 E 010 420 740 240 000	(31.99)	26.16	92.99	28%
01 E 010 420 740 270 000	-	330.84	398.59	83%
01 E 010 420 740 280 000	169.42	1,058.65	1,429.22	74%
01 E 010 420 740 299 000	(52.56)	44.59	156.24	29%
Total Benefits	8,111.33	20,795.90	29,089.68	71%
Purchased Services				
01 E 010 401 740 394 000	2,600.00	3,740.00	11,739.13	32%
01 E 010 405 740 394 000	477.25	705.50	4,343.48	16%
01 E 010 420 740 394 000	-	1,187.50	11,739.13	10%
Total Purchased Services	3,077.25	5,633.00	27,821.74	20%
Total State Special Education	23,165.21	83,941.43	193,201.51	43%

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		Month Activity	Year-To-Date Activity	FY19 Original Budget 135 ADM 162 WADM	% of Budget
Federal Special Education					
Benefits					
01 E 010 403 419 220 000	Severe DCD - Health Insurance	-	-	4,776.30	0%
Total Benefits		-	-	4,776.30	0%
Purchased Services					
01 E 010 420 419 303 000	Service Fees - General SpEd - less than \$25,000 - Federal	-	-	8,549.69	0%
Total Purchased Services		-	-	8,549.69	0%
Supplies					
01 E 010 420 419 401 000	Non-Instr. Supplies and Materials - Individualized Instructions - General SpEd	-	730.40	753.65	97%
Total Supplies		-	730.40	753.65	97%
Total Federal Special Education		-	730.40	14,079.64	5%
CEIS Funds					
Salaries and Wages					
01 E 010 422 425 141 000	CEIS - Education Assistant	-	-	2,159.26	0%
Total Salaries and Wages		-	-	2,159.26	0%
Benefits					
01 E 010 422 425 210 000	CEIS - FICA	-	-	165.18	0%
01 E 010 422 425 214 000	CEIS - PERA	-	-	172.74	0%
Total Benefits		-	-	337.92	0%
Total Coordinated Early Intervening Services		-	-	2,497.18	0%
Student Support					
Salaries and Wages					
01 E 005 720 000 155 000	Nurse Salaries	-	1,885.00	6,058.98	31%
Total Salaries and Wages		-	1,885.00	6,058.98	31%

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		Month Activity	Year-To-Date Activity	FY19 Original Budget 135 ADM 162 WADM	% of Budget
Benefits					
01 E 005 720 000 210 000	Nurse FICA	-	144.20	463.51	31%
01 E 005 720 000 214 000	Nurse PERA	-	141.37	484.72	29%
01 E 005 720 000 270 000	Nurse Worker's Comp	-	12.61	29.60	43%
01 E 005 740 000 270 000	Social Worker Worker's Comp	-	-	8.76	0%
01 E 005 720 000 280 000	Nurse Unemployment	-	39.59	106.14	37%
01 E 005 740 000 280 000	Social Worker Unemployment	-	-	31.39	0%
Total Benefits		-	337.77	1,124.12	30%
Purchased Services					
01 E 005 720 000 305 000	Contract Service - Social Worker	-	-	515.00	0%
Total Purchased Services		-	-	515.00	0%
Supplies					
01 E 005 720 000 401 000	Health Supplies	-	-	103.00	0%
Total Supplies		-	-	103.00	0%
Total Student Support		-	2,222.77	7,801.10	28%
Transportation					
01 E 005 760 720 360 000	Transportation - Pupil Transportation - To and From School	35,000.00	81,600.00	150,847.83	54%
01 E 005 760 721 360 000	Summer	-	-	11,739.13	0%
01 E 005 760 723 360 000	Tran-Contract / Pub	-	1,410.00	7,630.43	18%
01 E 005 760 733 360 000	Tran-Contract / Pub	-	685.03	7,630.43	9%
Total Transportation		35,000.00	83,695.03	177,847.82	47%
Total Transportation		35,000.00	83,695.03	177,847.82	47%
Operations and Maintenance					
Salaries and Wages					
01 E 005 810 000 170 000	Salaries - Custodian/Maintenance	2,219.16	8,906.22	16,474.89	54%
Total Salarie and Wages		2,219.16	8,906.22	16,474.89	54%

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Description	Month Activity	Year-To-Date Activity	FY19 Original Budget 135 ADM 162 WADM	% of Budget
Benefits				
01 E 005 810 000 210 000	169.76	681.30	1,260.33	54%
01 E 005 810 000 214 000	166.44	667.98	1,317.99	51%
01 E 005 810 000 270 000	-	65.29	80.48	81%
01 E 005 810 000 280 000	46.60	228.39	288.60	79%
Total Benefits	382.80	1,642.96	2,947.40	56%
Purchased Services				
01 E 005 810 000 305 000	(6,861.79)	11,148.74	3,090.00	361%
01 E 005 810 000 330 000	-	10,428.84	52,530.00	20%
01 E 005 940 000 340 000	914.44	3,645.76	9,270.00	39%
Total Purchased Services	(5,947.35)	25,223.34	64,890.00	39%
Supplies				
01 E 005 810 000 401 000	520.75	1,821.25	4,120.00	44%
Total Supplies	520.75	1,821.25	4,120.00	44%
Other				
01 E 005 810 000 520 000	-	-	7,725.00	0%
Total Other	-	-	7,725.00	0%
Facility Lease Payment				
01 E 005 850 348 370 000	10,500.00	93,200.00	236,520.00	39%
Total Facility Lease Payment	10,500.00	93,200.00	236,520.00	39%
Total Operations and Maintenance	7,675.36	130,793.77	332,677.29	39%
TOTAL EXPENDITURES	162,207.77	751,014.40	1,779,895.11	42%
GENERAL FUND 01 - NET INCOME(LOSS)	(34,221.88)	43,055.29	154,323.32	

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Description	Month Activity	Year-To-Date Activity	FY19 Original Budget 135 ADM 162 WADM	% of Budget
FOOD SERVICE FUND 02				
REVENUES				
State Revenue				
02 R 005 770 701 300 000	276.50	1,057.24	3,017.92	35%
Total State Revenues	276.50	1,057.24	3,017.92	35%
Federal Revenues				
02 R 005 770 701 471 000	862.68	3,298.62	9,174.66	36%
02 R 005 770 702 471 000	-	-	4,715.11	0%
02 R 005 770 701 472 000	6,636.00	25,374.00	69,051.41	37%
02 R 005 770 705 476 000	4,387.00	16,364.58	41,589.87	39%
Total Federal Revenues	11,885.68	45,037.20	124,531.05	36%
Other Revenues				
02 R 005 950 707 649 000	-	-	30,796.61	0%
Total Other Revenues	-	-	30,796.61	0%
TOTAL REVENUES	12,162.18	46,094.44	158,345.58	29%
EXPENDITURES				
Salaries & Wages				
02 E 005 770 701 170 000	1,339.16	6,026.22	16,227.69	37%
Total Salaries & Wages	1,339.16	6,026.22	16,227.69	37%
Benefits				
02 E 005 770 701 210 000	102.44	460.98	1,241.42	37%
02 E 005 770 701 214 000	100.44	451.98	1,298.22	35%
02 E 005 770 701 270 000	-	64.31	79.28	81%
02 E 005 770 701 280 000	28.12	167.91	284.27	59%
Total Benefits	231.00	1,145.18	2,903.19	39%
Purchased Services				
02 E 005 770 701 305 000	-	619.12	616.35	100%
Total Purchased Services	-	619.12	616.35	100%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending December 31, 2018**

Description	Month Activity	Year-To-Date Activity	FY19 Original Budget 135 ADM 162 WADM	% of Budget
Supplies				
02 E 005 770 701 401 000 Food Service - Non-Instructional Supplies	355.37	683.52	2,735.80	25%
02 E 005 770 701 490 000 Food - Lunch	19,743.75	31,417.50	84,590.30	37%
02 E 005 770 702 490 000 Food - Snack	-	-	6,576.43	0%
02 E 005 770 705 490 000 Food - Breakfast	12,870.00	21,065.00	44,695.85	47%
Total Supplies	<u>32,969.12</u>	<u>53,166.02</u>	<u>138,598.38</u>	<u>38%</u>
TOTAL EXPENDITURES	34,539.28	60,956.54	158,345.61	38%
FUND 02 NET INCOME	(22,377.10)	(14,862.10)	(0.03)	
ALL FUNDS - NET INCOME(LOSS)	(56,598.98)	28,193.19	154,323.29	

Director's Report • January 16, 2019

1. Enrollment update
 - a. Enrollment, as of November 28, 2018 was 145 students; as of January 22, 2019, it is 142.
 - b. Recruitment Plan – recruitment. Expanded Parent Meetings with a meal and student activities from Student Leadership are also part of that budget. We have spent \$10,000 of the \$10,300 student recruitment budget.
2. Academics
 - a. This year our PSEO numbers are 32 students with a total of 310 credit hours. This is above the projected 125 students and 208 credits. We are monitoring this closely.
 - b. We are still crunching fall NWEA scores.
 - c. Many students are struggling with completing work at school and at home. We plan to address this at our January 18 Staff Workshop.
3. Staffing updates: Hodan Roble has resigned effective January 15, 2019. Evaluating hiring a replacement and one additional licensed teacher.
4. Activities
 - a. Parent/Board visits to school – we track those.
 - b. Parent Meetings: Parent meetings resume the first Wednesday of each month which include discussion and input on Special Education, Title I Programs, DEED Mentoring Grant, Worlds Best Work Force, and the ISO 9001 Quality Review Process/Sustainability. The January 9, 2019 meeting was equally successful getting updates on the building plans, World's Best Work Force, PSEO, and introduction to ISO 9001 Strategic Planning.
 - c. Service Learning – FreeRice, Food Drive, Clothing Drive, National Honor Society Activities – Fencing, Soccer, Poetry Club, Student Leadership
 - d. Junior Olympics Eligible Fencers competing in Denver, February 15-18 • Nasro Araye, Faisa Mohamed, Salma Abdullahi
 - e. Alumni visits – panel of 7 past graduates did a workshop on College Readiness on January 10, 2019 – Amina Araye, Najmo Mohamed, Lul Sharif, Sara Abdullahi, Mohamed Ibarhim, Mohamed Sheik, Abdirahman Warsame.
 - f. Grants (No new info since last meeting.)
 - i. Artists in Residence - COMPAS Grant has been awarded - \$14,420.
 - ii. MDE Security Grant \$45,000
 - iii. IBM \$2,000 Grant (Phil Oliveto)
 - iv. Salvage – \$650.00 (John Kruesel)
 - v. IMAA \$2,100 – (Somalia Youth)
 - vi. Best Buy \$1,200 (Video Grant with the Children's Museum)
5. Operations/Facility/Property updates.
 - a. Technology system updates and contract are focused on cleaning up and documenting the technology infrastructure for long-term success. We are now at one-to-one device per student. Tech is perhaps the most robust we have ever had.
6. Budget
 - a. See budget revisions from finance section on agenda.
7. Other
 - a. Transition to Bear Creek has gone amazingly well. Staff and students are maintaining a great attitude and adaptation. Bear Creek Church has kept religious icons out of view.
 - b. Staff and Parents have started working on ISO 9001 Quality Management Systems Certification for system sustainability.
 - c. Parents have been very supportive with very good turnout for Parent Night on the first Wednesday of each month.