

ROCHESTER STEM ACADEMY District #4204 BOARD MEETING
5:00 PM Wednesday, March 15, 2017 Board Meeting
415 16th Street SW, Rochester, MN

Vision

A community focused school providing a rigorous STEM education.

Mission

The mission of Rochester STEM Academy is to provide a highly supportive learning environment for minority, immigrant, and other students currently underserved in traditional area high schools and greatly underrepresented in Rochester's STEM (Science, Technology, Engineering, and Mathematics) industries through a challenging program that emphasizes creativity, accountability, ongoing assessments, college-preparation, and high academic achievement.

AGENDA

- I. Call meeting to order – 5 min
Introduction of guests (Community Comments)
Roll call and request for conflict of interest
Review and approval of agenda
Review and approval of minutes from January 18, 2017 (Approve)
- II. Review Financials – 30 min – Robert (Approve)
 - 1. Approve financials from January(p. ?) and February (p. ?) (Approve)
 - 2. Review Budget Updates and Revisions (Approve)
 - 3. Review Budget for FY2018 (Approve)
- III. Director updates – Bryan – 20 min.
 - 1. Directors Report (p. ?) (Approve)
 - 2. Enrollment and Recruitment update JMC Student Enrollment Record
 - 3. NEO Authorizer Contract Renewal this year
 - 4. Partnership Updates
 - a. IMAA Somali Youth Resilience Grant
 - b. COMPAS Grant/Diversity Council/Black History Month
 - c. Mayo Blood Drive 2/23/2017
 - d. UMR/Upward Bound – Robert Reese
- IV. Other business: 30 min.
 - 1. Board Development, Recruitment and Training for 2016-2017
 - 2. Building space or lease negotiations for 2017-2018 (p. ?)
 - 3. Succession Plan for Dr. Rossi (June 2018)
 - 4. Board Elections – Terms expire for Hamud, Jones and Mumin
- V. Next Meeting – May 17, 2017
- VII. Adjourn

Rochester STEM Academy
 District #4204
BOARD MEETING MINUTES
 Wednesday, January 18, 2017 5:00 p.m.
 Rochester STEM Academy 415 16th St. SW, Rochester, MN

Call to order: Mohamoud Hamud called the meeting to order at 5:10 p.m.

Board Members Present: Zach Jones, Mohamoud Hamud, Mohamed Abdalla

Absent: Abdulkadir Abdalla, Ayan Mumin

Others present: Bryan Rossi, and Robert Procaccini

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Approval of the agenda and minutes:

Motion: To review and approve the agenda and the minutes from November 16, 2016			
Made by: Zach Jones		Seconded by: Mahamud Hamud	
Discussion:			
Vote:	Yea: 3	Nay: 0	Abstain:
Decision: Motion carries unanimously			

Business:

Motion: To approve financials from November and December, 2016.			
Made by: Zach Jones		Seconded by: Mohamed Abdalla	
Discussion: Mohamed Abdall wanted to know if Robert Procaccini had any concerns about RSA’s financials. Robert did not have any concerns with the financials because of the fact that we budgeted with 97 ADM and RSA currently has 103 ADM. Also, RSA is under budget for PSEO.			
Vote:	Yea: 3	Nay: 0	Abstain:
Decision: Motion carries unanimously			

Motion: To approve the Annual Report and World’s Best Workforce Report			
Made by: Mahamud Hamud		Seconded by: Zach Jones	
Discussion			
Vote:	Yea: 3	Nay: 0	Abstain:
Decision: Motion carries unanimously			

Other business:

1. Enrollment Update-RSA went from 106 students to 103 students
2. IMAA Somali Youth Resilience Grant has been approved for RSA for \$90,000.
3. Authorization Renewal Contract with NEO
 - a. Bryan Rossi sees no issues or concerns to renew our authorization contract with NEO.
4. Board Development, Recruitment, and Training
5. Building Space or lease negotiations for 2017-2018
6. Succession Plan for Dr. Rossi (June 2018)

Comments from Community Members:

Meeting Adjourned: 6:12 p.m.

Next Meeting: Wednesday, March 15th, at 5:00 pm

Respectfully submitted by Zach Jones, Vice Chair and Secretary

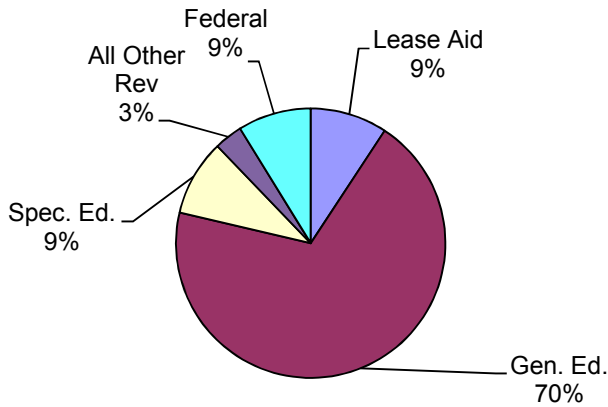


Rochester STEM Academy

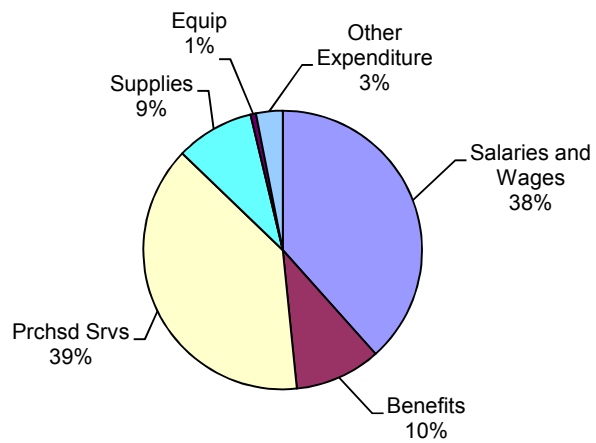
Financial Dashboard for: 1/31/2017

Full Year Budget (Accrual)

Where the money is budgeted to come from:



Where the money is budgeted to be spent:



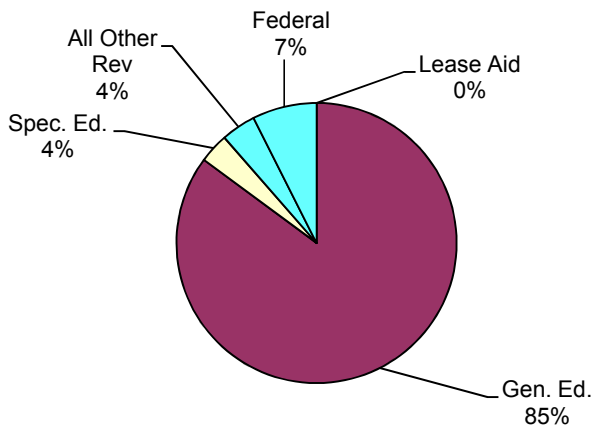
Student Count

Actual Current ADM: **106.00**
Actual Current WADM: **127.20**

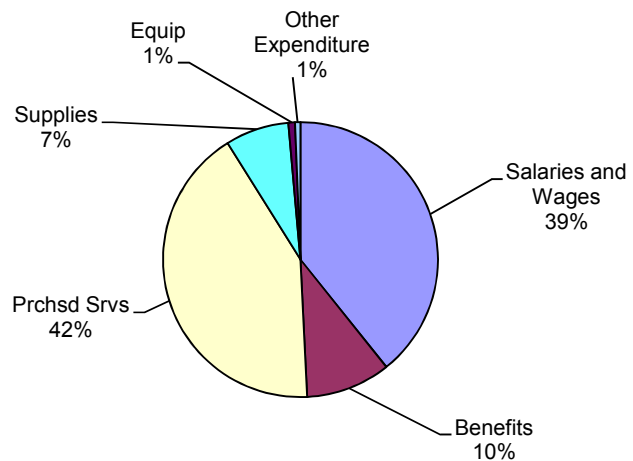
Budgeted ADM: **97.00**
Budgeted WADM: **116.40**

Year to Date Actual (Cash)

Where the money is coming from:



Where the money is being spent:

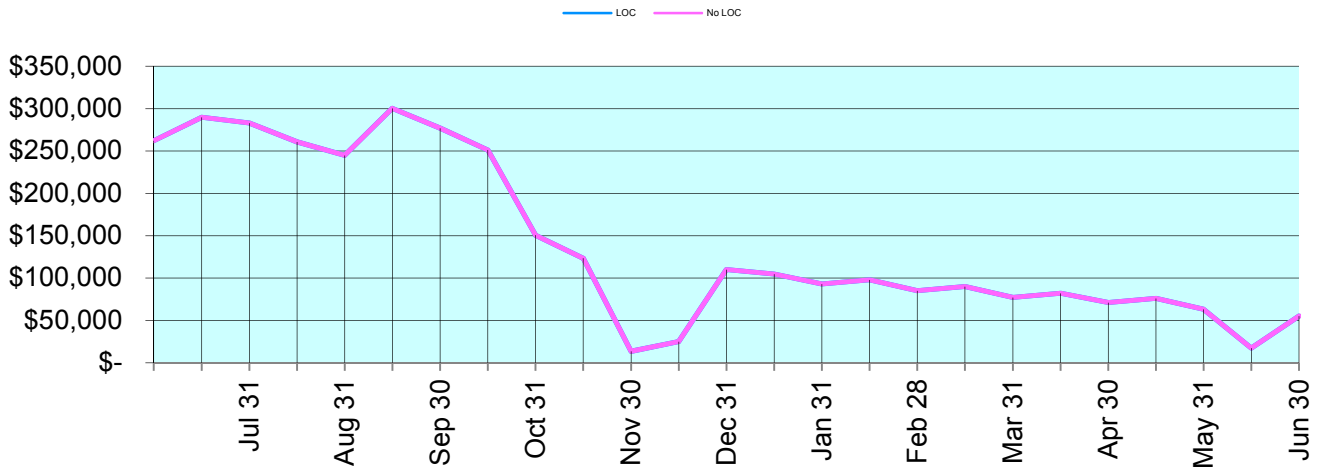


	YTD Actual		YTD Budget Target	
Revenue	\$801,834.57	58%	\$801,549.33	58%
Expense	\$746,481.97	56%	\$775,904.10	58%
Change in Fund Balance	\$55,352.60	-126%	\$25,645.22	58%



Rochester STEM Academy
 Financial Dashboard for: 1/31/2017

Cash Balance Projection



Grants and Other Awards:

Description	Award	Expensed CFY	Remaining	Expiration Date
None				

Comments:

General Comments:

The January 2017 financials are on a cash basis of accounting. The financials are using the FY17 Original Budget with an ADM of 97 and a WADM of 116.40.

Revenue:

As of January 31, 2017 total general fund revenues were \$764,839 compared to a budgeted amount of \$1,263,115 which represents 61% of the FY17 Original Budget. As of January 31, 2017 total food service fund revenues were \$36,996 compared to a budgeted amount of \$110,970 which represents 33% of the FY17 Original Budget.

Expenses:

As of January 31, 2017 total general fund expenditures were \$695,174 compared to the budgeted amount of \$1,219,152 which represents 57% of the FY17 Original Budget. As of January 31, 2017 total food services fund expenditures were \$51,308 compared to the budgeted amount of \$110,970 which represents 46% of the FY17 Original Budget.

Cash-Flow:

The FY17 cash flow is based on 106 ADM. The holdback continues to stay at 10% holdback with a 24-pay schedule from MDE.

Grants:

There are currently no grants to report.

These financials were compiled from information supplied by school management. They are unaudited and should be used for management purposes only.

**Rochester STEM Academy
Balance Sheet
January 31, 2017**

Descriptions	General	Food	Fixed	Total
Assets				
Current Assets				
Checking Account - Venture Bank	146,374	(59,762)	-	86,612
CSC Checking Account - Venture Bank	(45,569)	45,569	-	0
Debit Card Account - Venture Bank	6,378	(119)	-	6,258
FFTO - Venture Bank	0	-	-	0
Due from State	28,538	-	-	28,538
Outstanding Payments	3,662	-	-	3,662
Total Current Assets	140,294	(14,312)	-	125,982
Fixed Assets				
Leasehold Improvements	-	-	25,801	25,801
Equipment	-	-	78,236	78,236
Accum Depr Leasehold Improvements	-	-	(10,162)	(10,162)
Accum Depr On Equipment	-	-	(58,890)	(58,890)
Total Fixed Assets	-	-	34,985	34,985
Total Assets	140,294	(14,312)	34,985	160,967
Liabilities & Fund Balance				
Current Liabilities				
Benefits Liabilities	(2,907)	-	-	(2,907)
Accounts Payable	-	-	-	-
TRA Payable	-	-	-	-
Deferred Revenue	-	-	-	-
Total Current Liabilities	(2,907)	-	-	(2,907)
Fund Balance				
Assigned Fund Balance	-	-	-	-
Unassigned Fund Balance - 6/30/2016	73,536	-	-	73,536
Net Income/(Loss) - FY17	69,665	(14,312)	-	55,353
Total Fund Balance	143,201	(14,312)	34,985	163,874
Total Liabilities & Fund Balance	140,294	(14,312)	34,985	160,967

State Holdback Calculation:

**Total Fiscal Year School Budgeted State Revenues	1,206,606
Prorated Fiscal Year-to-Date (7 of 12 months)	58%
Total Fiscal Year-to-Date Budget (January 2017)	703,853
State Holdback Percentage	10%
Total Estimated Year-to-Date Holdback	<u><u>70,385</u></u>

*Based on the assumptions that actual ADMs and state aid payments are based on an ADM of 97

**Rochester STEM Academy
Summary Income Statement
For Period Ending January 31, 2017**

	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO) Revenue 15 Half- Time, 9 Full-Time)	% of Budget
GENERAL FUND 01				
REVENUES				
State Revenues				
Land Endowment	-	1,296	2,669	49%
General Education Aid	101,231	681,160	951,292	72%
Charter School Lease Aid	-	-	126,932	0%
State Special Education	-	27,700	125,713	22%
Total State Revenues	101,231	710,157	1,206,606	59%
Federal Revenue				
Title I	-	9,665	29,364	33%
Title II	1,858	1,858	6,185	30%
Federal Special Education	(1,858)	11,974	11,862	101%
CEIS	-	-	2,093	0%
Total Federal Revenue	-	23,497	49,504	47%
Local Revenue				
Interest Earned	-	1	5	29%
Rent	2,680	4,180	-	N/A
Gifts and Bequests	100	2,720	2,000	136%
Misc	142	24,283	5,000	486%
Total Local Revenue	2,922	31,185	7,005	445%
TOTAL REVENUES	104,153	764,839	1,263,115	61%
EXPENDITURES				
Administration				
Salaries and Wages	13,264	80,756	115,851	70%
Benefits	2,421	13,756	21,885	63%
Purchased Services	5,897	53,448	103,858	51%
Supplies	639	2,982	8,160	37%
Dues and Memberships	2,015	4,801	2,627	183%
Other Expenditures	-	-	38,285	0%
Total Administration	24,235	155,742	290,666	54%
Secondary Education				
Salaries and Wages	21,247	133,952	251,961	53%
Benefits	4,304	42,187	79,963	53%
Purchased Services	2,297	36,997	34,740	106%
Supplies	2,948	7,358	10,374	71%
Other	-	5,647	8,570	66%
Total Secondary Education	30,796	226,142	385,608	59%

**Rochester STEM Academy
Summary Income Statement
For Period Ending January 31, 2017**

	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO) Revenue 15 Half- Time, 9 Full-Time)	% of Budget
Title I				
Salaries and Wages	1,699	9,738	20,311	48%
Benefits	256	1,469	3,077	48%
Purchased Services	-	-	5,875	0%
Supplies	-	-	100	0%
Total Title I	1,956	11,206	29,364	38%
Title II				
Salaries and Wages	448	2,463	5,371	46%
Benefits	68	372	814	46%
Total II	515	2,834	6,185	46%
State Special Education				
Salaries and Wages	9,441	51,273	89,288	57%
Benefits	1,757	10,836	22,656	48%
Purchased Services	724	7,360	8,500	87%
Total State Special Education	11,922	69,470	120,443	58%
Federal Special Education				
Benefits	-	3,101	-	N/A
Purchased Services	-	8,250	9,862	84%
Supplies	-	623	2,000	31%
Total Federal Special Education	-	11,974	11,862	101%
CEIS Funds				
Salaries and Wages	-	808	1,818	44%
Benefits	22	122	275	44%
Total Early Intervening Services	22	931	2,093	44%
Student Support				
Purchased Services	-	410	3,060	13%
Total Student Support	-	410	3,060	13%
Transportation				
Regular To-From School	760	45,260	105,060	43%
Special Education	42	4,572	12,000	38%
Field Trips	-	2,663	2,627	101%
Total Transportation	802	52,495	119,687	44%

**Rochester STEM Academy
Summary Income Statement
For Period Ending January 31, 2017**

	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO) Revenue 15 Half- Time, 9 Full-Time)	% of Budget
Operations and Maintenance				
Salaries and Wages	1,287	7,080	15,447	46%
Benefits	227	1,298	2,811	46%
Purchased Services	5,982	42,619	87,830	49%
Supplies	323	2,014	3,060	66%
Facility Lease Payment	13,870	110,960	141,036	79%
Total Operations and Maintenance	21,690	163,970	250,184	66%
TOTAL EXPENDITURES	91,937	695,174	1,219,152	57%
GENERAL FUND 01 - NET INCOME(LOSS)	12,216	69,665	43,963	
FOOD SERVICES REVENUES				
State Revenues				
Lunch Program	185	921	1,809	51%
Total State Revenues	185	921	1,809	51%
Federal Revenues				
Lunch Revenue	563	2,799	5,354	52%
After School Snack	301	1,017	2,247	45%
Free/Reduced Revenue	4,236	21,070	40,231	52%
Breakfast Revenue	2,742	11,189	23,358	48%
Total Federal Revenues	7,841	36,075	71,191	51%
Other Revenues				
Interfund Transfer	-	-	37,970	0%
Total Other Revenues	-	-	37,970	0%
TOTAL REVENUES	8,026	36,996	110,970	33%
EXPENDITURES				
Salaries	1,287	7,079	10,403	68%
Benefits	195	1,072	1,576	68%
Purchased Services	-	195	1,926	10%
Supplies	8,815	42,961	97,064	44%
TOTAL EXPENDITURES	10,297	51,308	110,970	46%
TOTAL EXPENDITURES	10,297	51,308	110,970	46%
NET INCOME - FOOD SERVICES	(2,271)	(14,312)	-	
ALL FUNDS - NET INCOME(LOSS)	9,945	55,353	43,963	

Rochester STEM Academy
Payment Register - January 2017
Fiscal Year 2016 - 2017

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
Regular Checks				
01/12/17	Guled Muhumed	VOID	11534	(97.20)
01/04/17	Arnold's Supply	Janitorial Supplies	11544	76.50
01/04/17	Custom Communication	Fire Alarm Monitoring	11545	89.85
01/04/17	Data Smart Computers INC	Wireless Access Points	11546	2,364.90
01/04/17	Designs for Learning	School Psychologist	11547	1,306.25
01/04/17	Morris Memorial, LLC	January Rent	11548	17,750.00
01/04/17	Opportunity Services Inc	November DT&H, Transportation	11549	483.00
01/04/17	TDS	Phone Service 12/13-1/12	11550	329.75
01/04/17	Dieci School Finance, LLC	December Contract, November Expenses	11551	3,356.20
01/05/17	JMC Computer Service INC	JMC Message Center 16-17	11552	115.50
01/11/17	Ability Built Computers	Computers	11553	1,550.00
01/11/17	ACT Inc	ACT Testing	11554	960.50
01/11/17	Arnold's Supply	Supplies	11555	264.45
01/11/17	Corlis Hicks	Robotics License	11556	50.00
01/11/17	Gazelle Transportation Services	December Transportation	11557	760.00
01/11/17	Laffey Consulting	Laptop Repair & Misc Tech Troubleshooting	11558	506.25
01/11/17	Quill Corporation	Office Supplies	11559	193.55
01/11/17	The Hanover Insurance Group	Commercial Insurance December	11560	1,768.16
01/12/17	Guled Muhumed	Mileage for Training	11561	97.20
01/18/17	DerbyTech, Inc. dba Cipafilter	Complete Filtering Suite	11562	1,105.00
01/23/17	Arnold's Supply	Office Supplies	11563	45.50
01/23/17	Designs for Learning	Psychology, EL Services	11564	978.75
01/23/17	Dieci School Finance, LLC	FY17 Client Service Contract	11565	3,231.53
01/23/17	Health Partners	January Dental Insurance	11566	388.03
01/23/17	Ikran Isse	Meeting Food	11567	250.00
01/23/17	MN Association of Charter Schools	2017 Membership Dues	11568	1,820.00
01/23/17	Morris Memorial, LLC	February Rent	11569	17,750.00
01/23/17	Opportunity Services Inc	December DT&H, Transportation	11570	552.00
01/23/17	Quill Corporation	Class Supplies	11571	69.99
01/23/17	Region V Computer Services	FY17 Quarterly Fee	11572	448.50
01/23/17	TDS	Phone Services 1/13-2/12	11573	335.33
01/23/17	The Lincolon National Life Ins. Co.	Jan & Feb Life Insurance	11574	740.68
01/23/17	U.S. Bank Equipment Finance	Copier Lease	11575	662.40
01/23/17	Waste Management of WI-MN	Waste Services	11576	334.23
01/30/17	Kuehn Rental LLC	Car Rental	11577	173.64

Food Services

11578 8,815.00

Wires

01/03/17	Paychex	EIB Invoice	WX	171.00
01/05/17	Costco	Outstanding Payment	WX	13.98
01/09/17	Rochester International Event Center	Outstanding Payment	WX	425.00
01/10/17	TRA	TRA Payment 12/30/16	WX	2,554.98
01/12/17	SQ	Outstanding Payment	WX	79.95
01/13/17	PERA	PERA Payment 12/30/16	WX	1,099.99
01/13/17	Paychex	EIB Invoice	WX	329.45
01/15/17	Paychex	1/13/17 Payroll Net Pay	WX	17,734.92
01/15/17	Paychex	1/13/17 Payroll Taxes	WX	6,862.95
01/23/17	Costco	Outstanding Payment	WX	32.05
01/23/17	Noorart	Outstanding Payment	WX	99.92
01/23/17	Blue Cross Blue Shield	Feb Health Insurance	WX	2,899.71
01/25/17	TRA	TRA Payment 1/13/17	WX	2,554.98
01/25/17	PERA	PERA Payment 1/13/17	WX	979.03
01/27/17	Sewell Direct	Outstanding Payment	WX	26.66
01/30/17	PERA	PERA Payment 1/31/17	WX	1,085.95
01/30/17	TRA	TRA Payment 1/31/17	WX	2,554.98
01/31/17	Paychex	Paychex EIB Invoice	WX	118.49
01/31/17	Paychex	1/31/17 Payroll Net Pay	WX	18,275.62
01/31/17	Paychex	1/31/17 Payroll Taxes	WX	7,116.15
01/31/17	Venture Bank	Service Charge	WX	32.33

Total January 2017 Disbursements				134,673.53
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V = Void Check
Break in sequence

Rochester STEM Academy Board Packet
Rochester STEM Academy
Fiscal Year 2016 - 2017
Cash Flow Projection

	Estimated Receipts by Revenue Category						Estimated Disbursements				Estimated Cash Balance	LOC	Estimated Cash W/LOC
	State Aid		Federal Aid		Other Revenue	Total Receipts	Estimated Payroll	Building Lease	Estimated AP	Total Disbursements			
	CY	PY	CY	PY									
FY16 Beg Bal											262,056	-	262,056
Jul 1-15	45,215	220	-	8,353	-	53,789	25,457	-	742	26,199	289,646	-	289,646
Jul 16-31	44,616	-	-	-	1,564	46,181	27,657	13,604	11,634	52,896	282,930	-	282,930
Aug 1-15	40,612	-	-	-	22	40,634	37,689	-	25,090	62,779	260,785	-	260,785
Aug 16-31	46,124	5,521	-	-	39	51,684	30,663	13,604	23,333	67,600	244,869	-	244,869
Sept 1-15	45,716	-	2,583	38,598	2,853	89,751	23,607	-	10,717	34,324	300,296	-	300,296
Sept 16-30	44,220	(44,220)	-	21,781	21,280	43,062	33,888	30,188	2,371	66,447	276,911	-	276,911
Oct 1-15	44,220	(44,220)	-	-	2,564	2,564	25,751	-	2,605	28,356	251,119	-	251,119
Oct 16-31	38,697	(38,697)	-	-	0	0	33,727	17,750	49,015	100,492	150,627	-	150,627
Nov 1-15	43,749	(43,542)	7,601	-	-	7,808	28,182	-	6,679	34,861	123,574	-	123,574
Nov 16-30	58,876	(58,652)	9,210	-	0	9,434	32,545	17,750	69,247	119,542	13,466	-	13,466
Dec 1-15	44,946	(14,592)	11,523	-	-	41,877	29,364	-	945	30,309	25,034	-	25,034
Dec 16-31	112,669	-	20,814	-	0	133,483	32,094	-	16,324	48,418	110,099	-	110,099
Jan 1-15	50,676	2,100	-	-	2,922	55,699	28,253	17,750	15,194	61,197	104,601	-	104,601
Jan 16-31	50,740	3,166	7,841	-	-	61,747	36,595	17,750	19,131	73,476	92,871	-	92,871
Feb 1-15	50,740	-	-	-	-	50,740	28,253	-	17,524	45,777	97,834	-	97,834
Feb 15-28	50,740	-	8,224	-	-	58,964	36,595	17,750	17,524	71,869	84,930	-	84,930
Mar 1-15	50,740	-	-	-	-	50,740	28,253	-	17,524	45,777	89,893	-	89,893
Mar 16-31	50,740	-	8,224	-	-	58,964	36,595	17,750	17,524	71,869	76,988	-	76,988
Apr 1-15	50,740	-	-	-	-	50,740	28,253	-	17,524	45,777	81,952	-	81,952
Apr 16-30	50,740	1,967	8,224	-	-	60,931	36,595	17,750	17,524	71,869	71,014	-	71,014
May 1-15	50,740	-	-	-	-	50,740	28,253	-	17,524	45,777	75,977	-	75,977
May 16-31	50,740	-	8,224	-	-	58,964	36,595	17,750	17,524	71,869	63,072	-	63,072
Jun 1-15	-	-	-	-	-	-	28,253	-	17,524	45,777	17,296	-	17,296
Jun 16-30	101,480	-	8,224	-	-	109,704	36,595	17,750	17,524	71,869	55,131	-	55,131
Total Estimate	1,218,476	(230,950)	100,695	68,733	31,245	1,188,199	749,712	217,146	428,266	1,395,124		-	
FY17 Budget	1,208,415	-	120,695	-	7,005	1,336,114	632,105	213,000	447,046	1,292,151	43,963		
FY16 Accrual	-	(204,379)	-	68,733	-	(135,646)	60,258	(13,604)	6,220	52,873			
FY17 Accrual	(120,841)	-	(20,000)	-	-	(140,841)	(60,000)	17,750	(25,000)	(67,250)			
	1,087,573	(204,379)	100,695	68,733	7,005	1,059,627	632,362	217,146	428,266				
10% HOLDBACK	130,903	(26,571)	-	-	24,240	128,572	(117,349)	-	-	-			

**Rochester STEM Academy
Detailed Income Statement
For Period Ending January 31, 2017**

		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Description					
GENERAL FUND 01 REVENUES					
State Revenues					
01 R 005 000 000 201 000	Land Endowment	-	1,296.13	2,668.82	49%
01 R 005 000 000 211 000	General Education Aid	101,231.05	681,160.31	951,292.17	72%
01 R 005 000 348 300 000	Charter School Lease Aid	-	-	126,932.40	0%
01 R 005 000 740 360 000	State Special Education	-	27,700.08	125,712.57	22%
Total State Revenue		101,231.05	710,156.52	1,206,605.96	59%
Federal Revenue					
01 R 005 000 401 400 000	Title I	-	9,665.32	29,364.12	33%
01 R 005 000 414 400 000	Title II	1,857.93	1,857.93	6,184.65	30%
01 R 005 000 419 400 000	Federal Special Education	(1,857.93)	11,974.06	11,862.02	101%
01 R 005 000 425 400 000	CEIS	-	-	2,093.30	0%
Total Federal Revenue		-	23,497.31	49,504.09	47%
Local Revenue					
01 R 005 000 000 092 000	Interest Earned	-	1.45	5.00	29%
01 R 005 000 000 093 000	Rent	2,680.00	4,180.00	-	N/A
01 R 005 000 000 096 000	Gifts and Bequests	100.00	2,720.00	2,000.00	136%
01 R 005 000 000 099 000	Miscellaneous Revenue	141.98	3,003.44	5,000.00	60%
01 R 005 000 000 369 000	Arts Learning Grant	-	21,280.00	-	N/A
Total Local Revenue		2,921.98	31,184.89	7,005.00	445%
TOTAL REVENUES		104,153.03	764,838.72	1,263,115.05	61%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending January 31, 2017**

Description	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
EXPENDITURES				
Administration				
Salaries and Wages				
01 E 005 050 000 110 000	7,500.00	52,500.00	90,000.00	58%
01 E 005 105 000 170 000	3,763.64	20,255.64	25,850.88	78%
01 E 005 107 000 170 000	2,000.00	8,000.00	-	N/A
Total Salaries and Wages	13,263.64	80,755.64	115,850.88	70%
Benefits				
01 E 005 050 000 210 000	570.24	3,991.91	6,885.00	58%
01 E 005 105 000 210 000	287.92	1,549.57	1,977.59	78%
01 E 005 107 000 210 000	153.00	611.84	-	N/A
01 E 005 105 000 214 000	282.27	1,519.17	1,938.82	78%
01 E 005 050 000 218 000	562.50	3,937.50	6,750.00	58%
01 E 005 107 000 218 000	150.00	600.00	-	N/A
01 E 005 050 000 230 000	4.88	39.04	91.80	43%
01 E 005 105 000 230 000	-	-	91.80	0%
01 E 005 050 000 235 000	40.78	282.49	512.61	55%
01 E 005 107 000 235 000	20.39	40.78	-	N/A
01 E 005 050 000 240 000	12.92	103.36	158.14	65%
01 E 005 105 000 240 000	-	-	85.68	0%
01 E 005 050 000 280 000	188.26	188.26	620.00	30%
01 E 005 105 000 280 000	126.76	724.56	2,500.00	29%
01 E 005 050 000 299 000	20.88	167.04	273.81	61%
Total Benefits	2,420.80	13,755.52	21,885.25	63%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending January 31, 2017**

Description		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Purchased Services					
01 E 005 105 000 305 000	Service Fees - General Administration	484.50	3,333.53	18,870.00	18%
01 E 005 107 000 305 000	Service Fees - Business Administration	-	-	10,000.00	0%
01 E 005 110 000 305 000	Service Fees - Business Administration	4,414.67	43,542.80	64,260.00	68%
01 E 005 105 000 320 000	Communication	335.33	2,764.25	4,727.70	58%
01 E 005 105 000 329 000	Postage/Delivery - Business Administration	-	63.90	500.00	13%
01 E 005 105 000 370 000	Lease/Rental	662.40	3,743.81	5,500.00	68%
Total Purchased Services		<u>5,896.90</u>	<u>53,448.29</u>	<u>103,857.70</u>	<u>51%</u>
Supplies					
01 E 005 105 000 401 000	Supplies - General Admin	364.65	2,186.62	7,650.00	29%
01 E 005 105 000 490 000	General Admin - Food	274.18	795.18	510.00	156%
Total Supplies		<u>638.83</u>	<u>2,981.80</u>	<u>8,160.00</u>	<u>37%</u>
Dues and Memberships					
01 E 005 105 000 820 000	Dues and Memberships	2,015.00	4,800.50	2,626.50	183%
Total Dues and Memberships		<u>2,015.00</u>	<u>4,800.50</u>	<u>2,626.50</u>	<u>183%</u>
Other Expenditures					
01 E 005 920 000 740 000	Interest	-	-	315.18	0%
01 E 005 950 000 910 000	Interfund Transfer	-	-	37,970.07	0%
Total Other Expenditures		<u>-</u>	<u>-</u>	<u>38,285.25</u>	<u>0%</u>
Total Administration		<u>24,235.17</u>	<u>155,741.75</u>	<u>290,665.58</u>	<u>54%</u>

**Rochester STEM Academy
Detailed Income Statement
For Period Ending January 31, 2017**

		Year-To-Date	FY17 Original	
			Budget	
			97 ADM	
			116.40 WADM	
			(Minus PSEO	
			Revenue 15	
			Half-Time, 9	
			Full-Time)	
Description	Month Activity	Activity	%	% of
			Budget	
Secondary Education				
Salaries and Wages				
01 E 010 220 000 140 000	Salary - Licensed English Teacher	2,928.82	18,162.75	35,145.75 52%
01 E 010 230 000 140 000	Salary - Licensed Foreign Language Teacher	1,998.72	10,992.96	23,984.60 46%
01 E 010 240 000 140 000	Salary - Licensed Health/Phy Ed Teacher	2,945.50	16,200.24	35,345.97 46%
01 E 010 256 000 140 000	Salary - Licensed Math Teacher	2,863.62	17,804.16	33,525.36 53%
01 E 010 260 000 140 000	Salary - Licensed Science Teacher	4,088.00	22,484.00	49,055.98 46%
01 E 010 270 000 140 000	Salary - Licensed Social Studies Teacher	2,560.24	14,081.31	30,724.69 46%
01 E 010 211 000 141 000	Salary - Licensed Cultural Assistance / Education Liason	3,862.34	34,226.19	44,178.32 77%
Total Salaries and Wages		21,247.24	133,951.61	251,960.67 53%
Benefits				
01 E 010 211 000 210 000	FICA - Education Secondary Education	295.48	2,598.23	3,379.64 77%
01 E 010 211 000 214 000	PERA - Education Secondary Education	289.68	2,566.99	3,313.37 77%
01 E 010 211 000 230 000	Life Insurance - Education Secondary Education	15.00	120.00	176.63 68%
01 E 010 211 000 240 000	LTD/STD Insurance - Education Secondary Education	11.42	91.36	134.26 68%
01 E 010 211 000 280 000	Unemployment Insurance	200.94	1,425.23	1,678.31 85%
01 E 010 211 000 299 000	Employee Benefits	19.55	156.40	240.47 65%
01 E 010 220 000 210 000	FICA - English	217.76	1,353.04	2,688.65 50%
01 E 010 220 000 218 000	TRA - English	219.66	1,362.20	2,635.93 52%
01 E 010 220 000 220 000	Health Insurance - English	-	5,922.02	10,967.28 54%
01 E 010 220 000 230 000	Life Insurance - English	7.50	60.00	91.80 65%
01 E 010 220 000 235 000	Dental Insurance - English	40.79	282.51	512.61 55%
01 E 010 220 000 240 000	LTD/STD Insurance - English	9.56	76.48	117.01 65%
01 E 010 220 000 280 000	Unemployment Insurance	80.52	384.99	674.90 57%
01 E 010 220 000 299 000	Employee Benefits	15.53	124.24	199.27 62%
01 E 010 230 000 210 000	FICA - Foreign Language	152.90	840.95	1,834.82 46%
01 E 010 230 000 218 000	TRA - Foreign Language	149.90	824.45	1,798.85 46%
01 E 010 230 000 230 000	Life Insurance - Foreign Language	7.50	60.00	91.80 65%
01 E 010 230 000 240 000	LTD/STD - Foreign Language	6.46	51.68	79.07 65%
01 E 010 230 000 280 000	Unemployment Insurance	54.94	382.96	769.76 50%
01 E 010 230 000 299 000	Employee Benefits	10.88	87.04	139.41 62%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending January 31, 2017**

				FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Description		Month Activity	Year-To-Date Activity		
01 E 010 240 000 210 000	FICA - Health/Phy Ed	223.70	1,230.35	2,703.97	46%
01 E 010 240 000 218 000	TRA - Health/Phy Ed	220.90	1,214.97	2,650.95	46%
01 E 010 240 000 220 000	Health Insurance - Health/Phy Ed	-	2,811.69	5,172.62	54%
01 E 010 240 000 230 000	Life Insurance - Health/Phy Ed	7.50	60.00	91.80	65%
01 E 010 240 000 235 000	Dental Insurance - Health/Phy Ed	40.78	282.49	512.61	55%
01 E 010 240 000 240 000	LTD/STD Insurance - Health/Phy Ed	9.10	72.80	111.38	65%
01 E 010 240 000 280 000	Unemployment Insurance	80.98	382.74	780.63	49%
01 E 010 240 000 299 000	Employee Benefits	14.86	118.88	190.70	62%
01 E 010 256 000 210 000	FICA - Math	219.06	1,361.98	2,564.69	53%
01 E 010 256 000 218 000	TRA - Math	214.78	1,335.36	2,514.40	53%
01 E 010 256 000 230 000	Life Insurance - Math	7.50	60.00	91.80	65%
01 E 010 256 000 240 000	LTD/STD - Math	9.30	74.40	113.83	65%
01 E 010 256 000 299 000	Employee Benefits - Math	15.13	121.04	194.13	62%
01 E 010 256 000 280 000	LTD/STD Insurance - Math	78.72	405.02	1,130.84	36%
01 E 010 260 000 210 000	FICA - Science	310.88	1,709.74	3,752.78	46%
01 E 010 260 000 218 000	TRA - Science	306.60	1,686.30	3,679.20	46%
01 E 010 260 000 220 000	Health Insurance - Science	-	3,298.03	7,216.99	46%
01 E 010 260 000 230 000	Life Insurance - Science	7.50	60.00	61.20	98%
01 E 010 260 000 235 000	Dental Insurance - Science	40.78	282.48	512.61	55%
01 E 010 260 000 240 000	LTD/STD Insurance - Science	12.92	103.36	158.14	65%
01 E 010 260 000 280 000	Unemployment Insurance	112.38	229.38	1,468.29	16%
01 E 010 260 000 299 000	Employee Benefits	21.31	170.48	273.81	62%
01 E 010 270 000 210 000	FICA - Social Studies	194.26	1,068.41	2,350.44	45%
01 E 010 270 000 218 000	TRA - Social Studies	192.02	1,056.11	2,304.35	46%
01 E 010 270 000 220 000	Health Insurance - Social Studies	-	3,298.06	6,149.99	54%
01 E 010 270 000 230 000	Life Insurance - Social Studies	7.50	60.00	91.80	65%
01 E 010 270 000 235 000	Dental Insurance - Social Studies	40.78	282.50	512.61	55%
01 E 010 270 000 240 000	LTD/STD Insurance - Social Studies	9.81	78.48	120.07	65%
01 E 010 270 000 280 000	Unemployment Insurance	82.70	374.39	807.24	46%
01 E 010 270 000 299 000	Employee Benefits	15.90	127.20	155.69	82%
Total Benefits		4,303.62	42,187.41	79,963.40	53%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending January 31, 2017**

Description	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Purchased Services				
01 E 010 211 000 305 000	1,190.00	33,835.38	28,620.00	118%
01 E 010 640 000 366 000	-	1,919.41	1,020.00	188%
01 E 010 211 000 394 000	1,106.94	1,242.02	5,100.00	24%
Total Purchased Services	2,296.94	36,996.81	34,740.00	106%
Supplies				
01 E 010 211 000 401 000	149.94	1,489.54	1,000.00	149%
01 E 010 211 000 430 000	2,798.03	3,329.73	4,080.00	82%
01 E 010 211 000 460 000	-	689.10	3,060.00	23%
01 E 010 211 000 461 000	-	1,750.00	1,734.00	101%
01 E 010 211 000 490 000	-	100.10	500.00	20%
Total Supplies	2,947.97	7,358.47	10,374.00	71%
Other				
01 E 010 211 000 530 000	-	2,157.49	3,570.00	60%
01 E 010 211 000 555 000	-	3,489.90	5,000.00	70%
Total Other	-	5,647.39	8,570.00	66%
Total Secondary Education	30,795.77	226,141.69	385,608.07	59%
Title I				
Salaries and Wages				
01 E 010 216 401 140 000	1,699.28	9,737.54	20,311.43	48%
Total Salaries and Wages	1,699.28	9,737.54	20,311.43	48%
Benefits				
01 E 010 216 401 210 000	128.86	738.56	1,553.82	48%
01 E 010 216 401 218 000	127.46	730.39	1,523.36	48%
Total Benefits	256.32	1,468.95	3,077.18	48%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending January 31, 2017**

Description		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Purchased Services					
01 E 010 216 401 303 000	Title I - Service Fees	-	-	1,000.00	0%
01 E 010 216 401 366 000	Title I - Travel/conference In State	-	-	4,875.46	0%
Total Purchased Services		-	-	5,875.46	0%
Supplies					
01 E 010 216 401 401 000	Non-Instructional Supplies	-	-	100.05	0%
Total Supplies		-	-	100.05	0%
Total Title I		1,955.60	11,206.49	29,364.12	38%
Title II					
Salaries and Wages					
01 E 010 204 414 140 000	Salary - Title II	447.74	2,462.57	5,370.95	46%
Total Salaries and Wages		447.74	2,462.57	5,370.95	46%
Benefits					
01 E 010 204 414 210 000	FICA - Title II	33.98	186.86	410.88	45%
01 E 010 204 414 218 000	TRA - Title II	33.58	184.69	402.82	46%
Total Benefits		67.56	371.55	813.70	46%
Total Title II		515.30	2,834.12	6,184.65	46%
State Special Education					
Salaries and Wages					
01 E 010 403 740 140 000	Salary - Licensed General Teacher	3,034.49	18,939.73	36,414.00	52%
01 E 010 420 740 156 000	Salary - Social Worker	2,000.00	8,000.00	-	N/A
01 E 010 420 740 161 000	Salary - Non-Licensed Autism	4,406.11	24,333.64	52,873.54	46%
Total Salaries and Wages		9,440.60	51,273.37	89,287.54	57%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending January 31, 2017**

		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Benefits					
01 E 010 403 740 210 000	FICA	229.64	635.04	2,785.67	23%
01 E 010 403 740 218 000	TRA	227.58	1,420.44	2,731.05	52%
01 E 010 403 740 220 000	Health Insurance - General SpEd	-	1,733.34	7,403.61	23%
01 E 010 403 740 230 000	Life Insurance - DCD	7.50	60.00	91.80	65%
01 E 010 403 740 240 000	LTD/STD Insurance - DCD	9.04	72.32	110.65	65%
01 E 010 403 740 235 000	Dental Insurance - General SpEd	40.79	282.49	512.61	55%
01 E 010 403 740 280 000	Unemployment Insurance	76.18	406.29	205.32	198%
01 E 010 403 740 299 000	Unemployment Insurance - DCD	14.76	118.08	189.35	62%
01 E 010 420 740 210 000	FICA - General SpEd	490.08	2,473.43	4,044.83	61%
01 E 010 420 740 214 000	PERA - General SpEd	330.46	1,817.53	3,965.52	46%
01 E 010 420 740 218 000	TRA - Social Worker	150.00	600.00	-	N/A
01 E 010 420 740 230 000	Life Insurance - General SpEd	15.00	120.00	91.80	131%
01 E 010 420 740 235 000	Dental Insurance - General SpEd	20.39	40.78	-	N/A
01 E 010 420 740 240 000	LTD/STD - General SpEd	13.19	105.52	82.38	128%
01 E 010 420 740 280 000	Unemployment Insurance	110.60	773.44	296.19	261%
01 E 010 420 740 299 000	Unemployment Insurance - General SpEd	22.20	177.60	145.04	122%
Total Benefits		1,757.41	10,836.30	22,655.82	48%
Purchased Services					
01 E 010 403 740 393 000	Severe DCD - Contracted Services	510.24	4,400.82	3,500.00	126%
01 E 010 401 740 394 000	Contracted Services - Speech Language	-	-	3,000.00	0%
01 E 010 420 740 394 000	Contracted Services - General SpEd	213.75	2,959.25	2,000.00	148%
Total Purchased Services		723.99	7,360.07	8,500.00	87%
Total State Special Education		11,922.00	69,469.74	120,443.36	58%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending January 31, 2017**

Description	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Federal Special Education				
Benefits				
01 E 010 403 419 210 000	-	799.41	-	N/A
01 E 010 403 419 220 000	-	2,301.65	-	N/A
Total Benefits	-	3,101.06	-	N/A
Purchased Services				
01 E 010 420 419 303 000	-	8,250.00	9,862.02	84%
Total Purchased Services	-	8,250.00	9,862.02	84%
Supplies				
01 E 010 420 419 401 000	-	623.00	-	N/A
01 E 010 420 419 433 000	-	-	2,000.00	0%
Total Supplies	-	623.00	2,000.00	31%
Total Federal Special Education	-	11,974.06	11,862.02	101%
CEIS Funds				
Salaries and Wages				
01 E 010 422 425 141 000	-	808.23	1,817.89	44%
Total Salaries and Wages	-	808.23	1,817.89	44%
Benefits				
01 E 010 422 425 210 000	10.96	61.85	139.07	44%
01 E 010 422 425 214 000	10.74	60.61	136.34	44%
Total Benefits	21.70	122.46	275.41	44%
Total Coordinated Early Intervening Services	21.70	930.69	2,093.30	44%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending January 31, 2017**

Description		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Student Support					
Purchased Services					
01 E 005 720 000 305 000	Contract Service - Social Worker	-	410.00	3,060.00	13%
Total Purchased Services		-	410.00	3,060.00	13%
Total Student Support		-	410.00	3,060.00	13%
Transportation					
01 E 005 760 720 360 000	Transportation - Pupil Transportation - To and From School	760.00	45,260.00	105,060.00	43%
01 E 005 760 723 360 000	Tran-Contract / Pub	41.76	4,572.18	12,000.00	38%
01 E 005 760 733 360 000	Tran-Contract / Pub	-	2,662.91	2,626.50	101%
Total Transportation		801.76	52,495.09	119,686.50	44%
Total Transportation		801.76	52,495.09	119,686.50	44%
Operations and Maintenance					
Salaries and Wages					
01 E 005 810 000 170 000	Salaries - Custodian/Maintenance	1,287.24	7,079.82	15,446.88	46%
Total Salarie and Wages		1,287.24	7,079.82	15,446.88	46%
Benefits					
01 E 005 810 000 210 000	FICA - Custodian/Maintenance	98.46	541.53	1,181.69	46%
01 E 005 810 000 214 000	PERA - Custodian/Maintenance	96.54	530.97	1,158.52	46%
01 E 005 810 000 280 000	Unemployment Insurance	32.30	225.17	471.12	48%
Total Benefits		227.30	1,297.67	2,811.33	46%
Purchased Services					
01 E 005 810 000 305 000	Service Fees - Operations	-	1,979.45	2,550.00	78%
01 E 005 810 000 330 000	Utilities - Operations	4,214.23	33,006.35	65,280.00	51%
01 E 005 940 000 340 000	Insurance	1,768.16	7,633.17	20,000.00	38%
Total Purchased Services		5,982.39	42,618.97	87,830.00	49%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending January 31, 2017**

Description		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Supplies					
01 E 005 810 000 401 000	Non-Instructional Supplies - Operations	323.16	2,013.94	3,060.00	66%
Total Supplies		<u>323.16</u>	<u>2,013.94</u>	<u>3,060.00</u>	<u>66%</u>
Facility Lease Payment					
01 E 005 850 348 370 000	Lease - Facility	13,870.00	110,960.00	141,036.00	79%
Total Facility Lease Payment		<u>13,870.00</u>	<u>110,960.00</u>	<u>141,036.00</u>	<u>79%</u>
Total Operations and Maintenance		21,690.09	163,970.40	250,184.21	66%
TOTAL EXPENDITURES		91,937.39	695,174.03	1,219,151.81	57%
GENERAL FUND 01 - NET INCOME(LOSS)		12,215.64	69,664.69	43,963.24	
FOOD SERVICE FUND 02 REVENUES					
State Revenue					
02 R 005 770 701 300 000	State - Lunch	185.12	920.85	1,808.89	51%
Total State Revenues		<u>185.12</u>	<u>920.85</u>	<u>1,808.89</u>	<u>51%</u>
Federal Revenues					
02 R 005 770 701 471 000	Federal - Lunch Regular	562.78	2,799.46	5,354.44	52%
02 R 005 770 702 471 000	Federal - After School Snack	301.00	1,016.52	2,247.41	45%
02 R 005 770 701 472 000	Federal - Free/Reduced Revenue	4,235.66	21,069.62	40,230.67	52%
02 R 005 770 705 476 000	Federal - Breakfast Revenue	2,741.76	11,189.40	23,358.03	48%
Total Federal Revenues		<u>7,841.20</u>	<u>36,075.00</u>	<u>71,190.55</u>	<u>51%</u>

**Rochester STEM Academy
Detailed Income Statement
For Period Ending January 31, 2017**

Description	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Other Revenues				
02 R 005 950 707 649 000 Interfund Transfer	-	-	37,970.07	0%
Total Other Revenues	-	-	37,970.07	0%
TOTAL REVENUES	8,026.32	36,995.85	110,969.51	33%
EXPENDITURES				
Salaries & Wages				
02 E 005 770 701 170 000 Salaries - Food Service	1,287.16	7,079.37	10,402.98	68%
Total Salaries & Wages	1,287.16	7,079.37	10,402.98	68%
Benefits				
02 E 005 770 701 210 000 FICA - Food Service	98.46	541.51	795.83	68%
02 E 005 770 701 214 000 PERA - Food Service	96.54	530.97	780.22	68%
Total Benefits	195.00	1,072.48	1,576.05	68%
Purchased Services				
02 E 005 770 701 305 000 Food Service - Consulting Service Fees	-	195.00	1,926.48	10%
Total Purchased Services	-	195.00	1,926.48	10%
Supplies				
02 E 005 770 701 401 000 Food Service - Non-Instructional Supplies	-	1,095.09	1,681.61	65%
02 E 005 770 701 490 000 Food - Lunch	5,320.00	23,989.50	53,893.58	45%
02 E 005 770 702 490 000 Food - Snack	495.00	1,639.00	4,567.39	36%
02 E 005 770 705 490 000 Food - Breakfast	3,000.00	16,237.50	36,921.42	44%
Total Supplies	8,815.00	42,961.09	97,064.00	44%
TOTAL EXPENDITURES	10,297.16	51,307.94	110,969.51	46%
FUND 02 NET INCOME	(2,270.84)	(14,312.09)	-	
ALL FUNDS - NET INCOME(LOSS)	9,944.80	55,352.60	43,963.24	

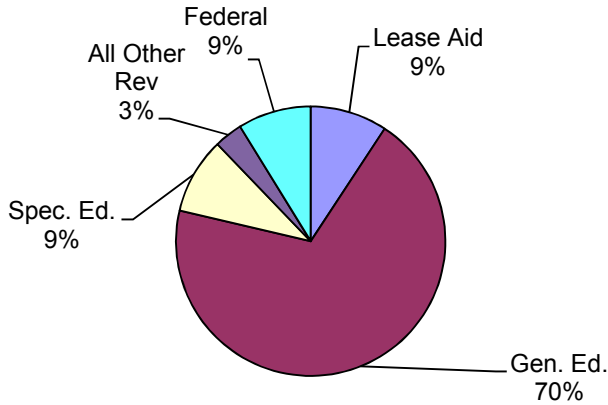


Rochester STEM Academy

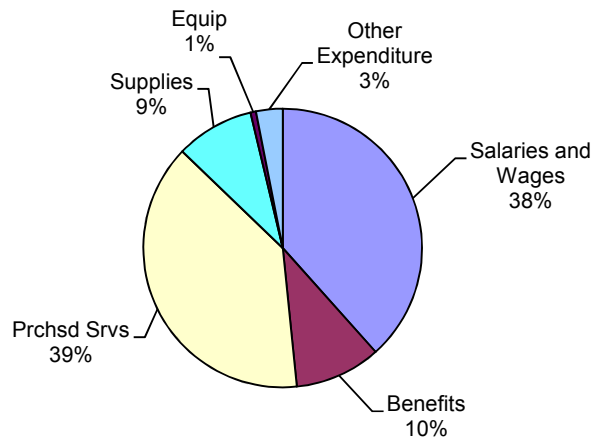
Financial Dashboard for: 2/28/2017

Full Year Budget (Accrual)

Where the money is budgeted to come from:



Where the money is budgeted to be spent:



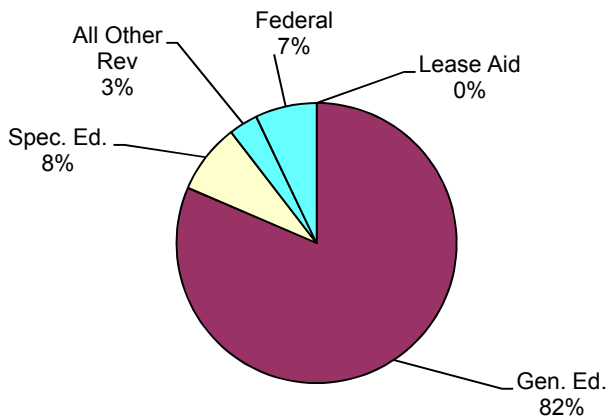
Student Count

Actual Current ADM: **103.00**
Actual Current WADM: **123.60**

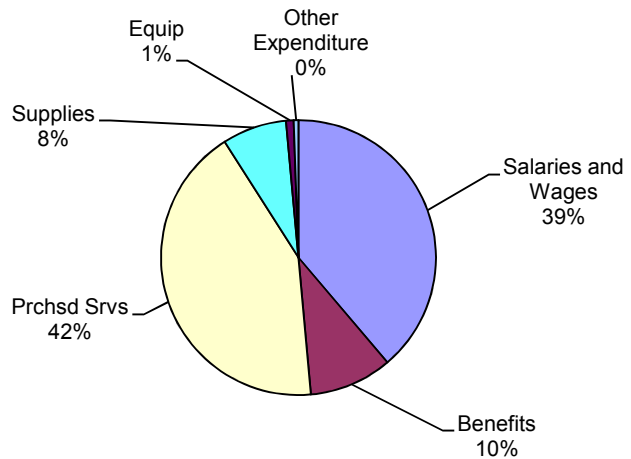
Budgeted ADM: **97.00**
Budgeted WADM: **116.40**

Year to Date Actual (Cash)

Where the money is coming from:



Where the money is being spent:

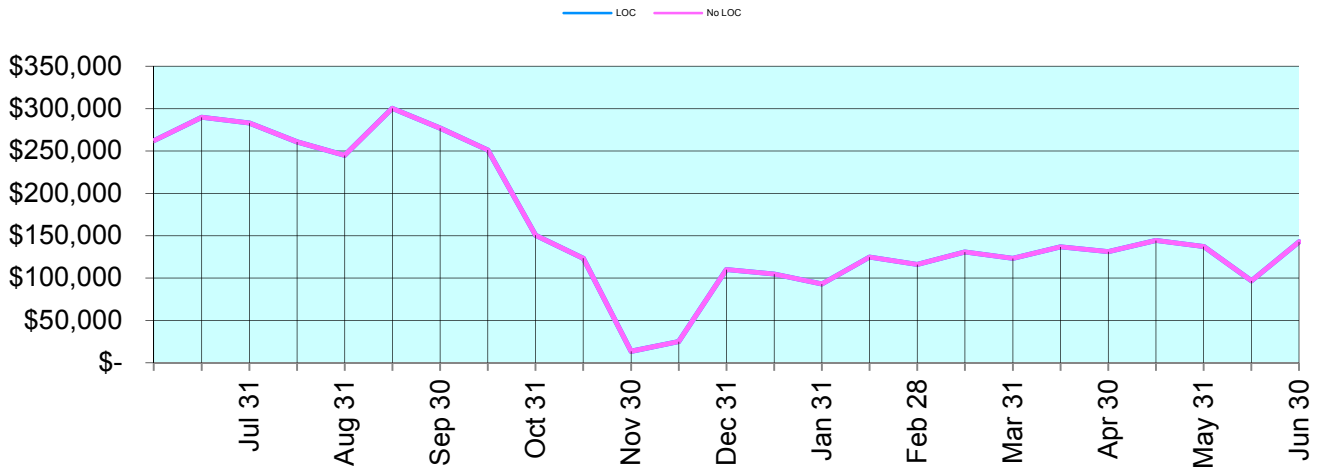


	YTD Actual		YTD Budget Target	
Revenue	\$959,775.20	70%	\$916,056.37	67%
Expense	\$883,263.24	66%	\$886,747.55	67%
Change in Fund Balance	\$76,511.96	-174%	\$29,308.83	67%



Rochester STEM Academy
 Financial Dashboard for: 2/28/2017

Cash Balance Projection



Grants and Other Awards:

Description	Award	Expensed CFY	Remaining	Expiration Date
None				

Comments:

General Comments:

The February 2017 financials are on a cash basis of accounting. The financials are using the FY17 Original Budget with an ADM of 97 and a WADM of 116.40.

Revenue:

As of February 28, 2017 total general fund revenues were \$914,083 compared to a budgeted amount of \$1,263,115 which represents 72% of the FY17 Original Budget. As of February 28, 2017 total food service fund revenues were \$45,692 compared to a budgeted amount of \$110,970 which represents 41% of the FY17 Original Budget.

Expenses:

As of February 28, 2017 total general fund expenditures were \$821,092 compared to the budgeted amount of \$1,219,152 which represents 67% of the FY17 Original Budget. As of February 28, 2017 total food services fund expenditures were \$62,171 compared to the budgeted amount of \$110,970 which represents 56% of the FY17 Original Budget.

Cash-Flow:

The FY17 cash flow is based on 106 ADM. The holdback continues to stay at 10% holdback with a 24-pay schedule from MDE.

Grants:

There are currently no grants to report.

These financials were compiled from information supplied by school management. They are unaudited and should be used for management purposes only.

**Rochester STEM Academy
Balance Sheet
February 28, 2017**

Descriptions	General	Food	Fixed	Total
Assets				
Current Assets				
Checking Account - Venture Bank	181,299	(70,625)	-	110,674
CSC Checking Account - Venture Bank	(54,266)	54,266	-	(0)
Debit Card Account - Venture Bank	5,440	(119)	-	5,321
FFTO - Venture Bank	0	-	-	0
Due from State	25,737	-	-	25,737
Outstanding Payments	4,068	-	-	4,068
Total Current Assets	163,189	(16,479)	-	146,710
Fixed Assets				
Leasehold Improvements	-	-	25,801	25,801
Equipment	-	-	78,236	78,236
Accum Depr Leasehold Improvements	-	-	(10,162)	(10,162)
Accum Depr On Equipment	-	-	(58,890)	(58,890)
Total Fixed Assets	-	-	34,985	34,985
Total Assets	163,189	(16,479)	34,985	181,695
Liabilities & Fund Balance				
Current Liabilities				
Benefits Liabilities	(3,338)	-	-	(3,338)
Total Current Liabilities	(3,338)	-	-	(3,338)
Fund Balance				
Unassigned Fund Balance - 6/30/2016	73,536	-	-	73,536
Net Income/(Loss) - FY17	92,990	(16,479)	-	76,512
Total Fund Balance	166,527	(16,479)	34,985	185,033
Total Liabilities & Fund Balance	163,189	(16,479)	34,985	181,695

State Holdback Calculation:

**Total Fiscal Year School Budgeted State Revenues	1,206,606
Prorated Fiscal Year-to-Date (8 of 12 months)	67%
Total Fiscal Year-to-Date Budget (February 2017)	804,404
State Holdback Percentage	10%
Total Estimated Year-to-Date Holdback	<u><u>80,440</u></u>

*Based on the assumptions that actual ADMs and state aid payments are based on an ADM of 97

**Rochester STEM Academy
Summary Income Statement
For Period Ending February 28, 2017**

	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO) Revenue 15 Half- Time, 9 Full-Time)	% of Budget
GENERAL FUND 01				
REVENUES				
State Revenues				
Land Endowment	-	1,296	2,669	49%
General Education Aid	99,270	780,430	951,292	82%
Charter School Lease Aid	-	-	126,932	0%
State Special Education	49,974	77,674	125,713	62%
Total State Revenues	149,244	859,401	1,206,606	71%
Federal Revenue				
Title I	-	9,665	29,364	33%
Title II	1,858	1,858	6,185	30%
Federal Special Education	(1,858)	11,974	11,862	101%
CEIS	-	-	2,093	0%
Total Federal Revenue	-	23,497	49,504	47%
Local Revenue				
Interest Earned	-	1	5	29%
Rent	-	4,180	-	N/A
Gifts and Bequests	-	2,720	2,000	136%
Misc	-	24,283	5,000	486%
Total Local Revenue	-	31,185	7,005	445%
TOTAL REVENUES	149,244	914,083	1,263,115	72%
EXPENDITURES				
Administration				
Salaries and Wages	13,536	94,292	115,851	81%
Benefits	2,498	16,253	21,885	74%
Purchased Services	8,279	61,727	103,858	59%
Supplies	757	3,739	8,160	46%
Dues and Memberships	-	4,801	2,627	183%
Other Expenditures	-	-	38,285	0%
Total Administration	25,070	180,812	290,666	62%
Secondary Education				
Salaries and Wages	20,872	154,824	251,961	61%
Benefits	6,403	48,590	79,963	61%
Purchased Services	221	37,218	34,740	107%
Supplies	429	7,787	10,374	75%
Other	2,426	8,073	8,570	94%
Total Secondary Education	30,351	256,493	385,608	67%

**Rochester STEM Academy
Summary Income Statement
For Period Ending February 28, 2017**

	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO) Revenue 15 Half- Time, 9 Full-Time)	% of Budget
Title I				
Salaries and Wages	1,678	11,416	20,311	56%
Benefits	253	1,722	3,077	56%
Purchased Services	-	-	5,875	0%
Supplies	-	-	100	0%
Total Title I	1,931	13,138	29,364	45%
Title II				
Salaries and Wages	448	2,910	5,371	54%
Benefits	68	439	814	54%
Total II	515	3,349	6,185	54%
State Special Education				
Salaries and Wages	8,920	60,194	89,288	67%
Benefits	2,241	13,077	22,656	58%
Purchased Services	736	8,096	8,500	95%
Total State Special Education	11,897	81,367	120,443	68%
Federal Special Education				
Benefits	-	3,101	-	N/A
Purchased Services	-	8,250	9,862	84%
Supplies	2	625	2,000	31%
Total Federal Special Education	2	11,976	11,862	101%
CEIS Funds				
Salaries and Wages	-	940	1,818	52%
Benefits	20	143	275	52%
Total Early Intervening Services	20	1,083	2,093	52%
Student Support				
Salaries and Wages	1,398	1,398	-	N/A
Benefits	212	212	-	N/A
Purchased Services	-	410	3,060	13%
Total Student Support	1,609	2,019	3,060	66%
Transportation				
Regular To-From School	34,500	79,760	105,060	76%
Special Education	16	4,588	12,000	38%
Field Trips	-	2,663	2,627	101%
Total Transportation	34,516	87,011	119,687	73%

**Rochester STEM Academy
Summary Income Statement
For Period Ending February 28, 2017**

	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO) Revenue 15 Half- Time, 9 Full-Time)	% of Budget
Operations and Maintenance				
Salaries and Wages	1,287	8,367	15,447	54%
Benefits	227	1,524	2,811	54%
Purchased Services	4,211	46,830	87,830	53%
Supplies	279	2,293	3,060	75%
Facility Lease Payment	13,870	124,830	141,036	89%
Total Operations and Maintenance	19,874	183,844	250,184	73%
TOTAL EXPENDITURES	125,786	821,093	1,219,152	67%
GENERAL FUND 01 - NET INCOME(LOSS)	23,458	92,990	43,963	
FOOD SERVICES REVENUES				
State Revenues				
Lunch Program	199	1,119	1,809	62%
Total State Revenues	199	1,119	1,809	62%
Federal Revenues				
Lunch Revenue	603	3,403	5,354	64%
After School Snack	384	1,401	2,247	62%
Free/Reduced Revenue	4,542	25,611	40,231	64%
Breakfast Revenue	2,968	14,158	23,358	61%
Total Federal Revenues	8,498	44,573	71,191	63%
Other Revenues				
Interfund Transfer	-	-	37,970	0%
Total Other Revenues	-	-	37,970	0%
TOTAL REVENUES	8,696	45,692	110,970	41%
EXPENDITURES				
Salaries	1,287	8,367	10,403	80%
Benefits	195	1,267	1,576	80%
Purchased Services	-	195	1,926	10%
Supplies	9,380	52,342	97,064	54%
TOTAL EXPENDITURES	10,863	62,171	110,970	56%
TOTAL EXPENDITURES	10,863	62,171	110,970	56%
NET INCOME - FOOD SERVICES	(2,166)	(16,479)	-	
ALL FUNDS - NET INCOME(LOSS)	21,292	76,512	43,963	

Rochester STEM Academy
Payment Register - February 2017
Fiscal Year 2016 - 2017

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
Regular Checks				
02/23/17	Arnold's Supply	Janitor Supplies	11579	207.00
02/23/17	Corlis Hicks	Gas for Rental Van, Bus Passes, Supplies	11580	54.76
02/23/17	Data Smart Computers INC	Windows OS, Feb Usage, Maint	11581	3,720.97
02/23/17	Designs for Learning	Psychology Service	11582	736.25
02/23/17	Dieci School Finance, LLC	February Contract, January Expense	11583	3,278.30
02/23/17	Guled Muhumed	Payment	11584	100.00
02/23/17	Health Partners	Feb & March Dental Insurance	11585	818.99
02/23/17	Kuehn Rental LLC	Car Rental	11586	193.13
02/23/17	Metro Sales, Inc.	Copier Lease/Usage 1/14-17-4/13/17	11587	1,215.77
02/23/17	Munna Halal	Food Services	11588	9,380.49
02/23/17	Quill Corporation	Office Supplies	11589	295.27
02/23/17	Red Path	990 Preperation	11590	1,825.00
02/23/17	TDS	Phone Service 2/13-3/12	11591	330.14
02/23/17	Waste Management of WI-MN	Waste Service	11592	330.64
02/28/17	Arnold's Supply	Janitorial Supplies	11593	72.00
02/28/17	Morris Memorial, LLC	March Rent	11594	17,750.00
02/28/17	Rochester Math & Science Academy	December-February Transportation	11595	34,500.00
02/28/17	The Lincoln National Life Ins. Co.	March Life Insurance	11596	370.34
Wires				
02/01/17	Hy Vee	Postage	WX	6.59
02/02/17	Wal-Mart	Canon Printer	WX	279.00
02/06/17	Aldi	Snacks	WX	23.13
02/06/17	Office Max	Office Supplies, Postage	WX	223.46
02/08/17	Dominos	Outstanding Payment	WX	116.44
02/09/17	Menards	Outstanding Payment	WX	28.72
02/09/17	Alibris Books	Outstanding Payment	WX	56.30
02/14/17	VY Electronics	Outstanding Payment	WX	25.00
02/15/17	Lowe's	Outstanding Payment	WX	20.35
02/15/17	Paychex	2/15/17 Payroll Taxes	WX	7,115.35
02/15/17	Paychex	2/15/17 Payroll Net Pay	WX	18,400.49
02/16/17	Menards	Outstanding Payment	WX	11.47
02/16/17	Paychex	Paychex EIB Invoice	WX	181.04
02/21/17	Techsoup	Outstanding Payment	WX	99.00

Rochester STEM Academy Board Packet

02/21/17	Blue Cross Blue Shield	March Health Insurance	WX	2,899.71
02/22/17	PERA	PERA Payment 2/15/17	WX	1,085.95
02/22/17	TRA	PERA Payment 2/15/17	WX	2,554.98
02/23/17	Costco	Outstanding Payment	WX	24.43
02/27/17	The Home Depot	Outstanding Payment	WX	23.78
02/28/17	Paychex	2/28/17 Payroll Net Pay	WX	18,383.46
02/28/17	Paychex	2/28/17 Payroll Taxes	WX	7,093.28
02/28/17	PERA	PERA Payment 2/28/17	WX	1,116.83
02/28/17	TRA	PERA Payment 2/28/17	WX	2,518.80
02/28/17	Venture Bank	Service Charge	WX	27.53
02/28/17	Paychex	Paychex EIB Invoice	WX	123.59

Total February 2017 Disbursements				137,617.73
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V = Void Check
Break in sequence

Rochester STEM Academy Board Packet
Rochester STEM Academy
Fiscal Year 2016 - 2017
Cash Flow Projection

	Estimated Receipts by Revenue Category						Estimated Disbursements				Estimated Cash Balance	LOC	Estimated Cash W/LOC
	State Aid		Federal Aid		Other Revenue	Total Receipts	Estimated Payroll	Building Lease	Estimated AP	Total Disbursements			
	CY	PY	CY	PY									
FY16 Beg Bal											262,056	-	262,056
Jul 1-15	45,215	220	-	8,353	-	53,789	25,457	-	742	26,199	289,646	-	289,646
Jul 16-31	44,616	-	-	-	1,564	46,181	27,657	13,604	11,634	52,896	282,930	-	282,930
Aug 1-15	40,612	-	-	-	22	40,634	37,689	-	25,090	62,779	260,785	-	260,785
Aug 16-31	46,124	5,521	-	-	39	51,684	30,663	13,604	23,333	67,600	244,869	-	244,869
Sept 1-15	45,716	-	2,583	38,598	2,853	89,751	23,607	-	10,717	34,324	300,296	-	300,296
Sept 16-30	44,220	(44,220)	-	21,781	21,280	43,062	33,888	30,188	2,371	66,447	276,911	-	276,911
Oct 1-15	44,220	(44,220)	-	-	2,564	2,564	25,751	-	2,605	28,356	251,119	-	251,119
Oct 16-31	38,697	(38,697)	-	-	0	0	33,727	17,750	49,015	100,492	150,627	-	150,627
Nov 1-15	43,749	(43,542)	7,601	-	-	7,808	28,182	-	6,679	34,861	123,574	-	123,574
Nov 16-30	58,876	(58,652)	9,210	-	0	9,434	32,545	17,750	69,247	119,542	13,466	-	13,466
Dec 1-15	44,946	(14,592)	11,523	-	-	41,877	29,364	-	945	30,309	25,034	-	25,034
Dec 16-31	112,669	-	20,814	-	0	133,483	32,094	-	16,324	48,418	110,099	-	110,099
Jan 1-15	50,676	2,100	-	-	2,922	55,699	28,253	17,750	15,194	61,197	104,601	-	104,601
Jan 16-31	50,740	3,166	7,841	-	-	61,747	36,595	17,750	19,131	73,476	92,871	-	92,871
Feb 1-15	55,409	2,801	-	-	-	58,211	25,516	-	779	26,295	124,787	-	124,787
Feb 15-28	94,034	-	8,498	-	-	102,531	36,842	17,750	56,731	111,323	115,996	-	115,996
Mar 1-15	54,839	-	-	-	-	54,839	25,516	-	14,716	40,232	130,603	-	130,603
Mar 16-31	53,672	-	8,156	-	-	61,828	36,842	17,750	14,716	69,308	123,122	-	123,122
Apr 1-15	53,672	-	-	-	-	53,672	25,516	-	14,716	40,232	136,562	-	136,562
Apr 16-30	53,672	1,967	8,156	-	-	63,795	36,842	17,750	14,716	69,308	131,048	-	131,048
May 1-15	53,672	-	-	-	-	53,672	25,516	-	14,716	40,232	144,488	-	144,488
May 16-31	53,672	-	8,156	-	-	61,828	36,842	17,750	14,716	69,308	137,008	-	137,008
Jun 1-15	-	-	-	-	-	-	25,516	-	14,716	40,232	96,776	-	96,776
Jun 16-30	107,344	-	8,156	-	-	115,500	36,842	17,750	14,716	69,308	142,967	-	142,967
Total Estimate	1,291,062	(228,149)	100,695	68,733	31,245	1,263,586	737,263	217,146	428,266	1,382,675		-	
FY17 Budget	1,208,415	-	120,695	-	7,005	1,336,114	632,105	213,000	447,046	1,292,151	43,963		
FY16 Accrual	-	(204,379)	-	68,733	-	(135,646)	60,258	(13,604)	6,220	52,873			
FY17 Accrual	(120,841)	-	(20,000)	-	-	(140,841)	(60,000)	17,750	(25,000)	(67,250)			
	1,087,573	(204,379)	100,695	68,733	7,005	1,059,627	632,362	217,146	428,266				
10% HOLDBACK	203,489	(23,770)	-	-	24,240	203,959	(104,900)	-	-	-			

**Rochester STEM Academy
Detailed Income Statement
For Period Ending February 28, 2017**

		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Description					
GENERAL FUND 01 REVENUES					
State Revenues					
01 R 005 000 000 201 000	Land Endowment	-	1,296.13	2,668.82	49%
01 R 005 000 000 211 000	General Education Aid	99,270.12	780,430.43	951,292.17	82%
01 R 005 000 348 300 000	Charter School Lease Aid	-	-	126,932.40	0%
01 R 005 000 740 360 000	State Special Education	49,974.27	77,674.35	125,712.57	62%
Total State Revenue		149,244.39	859,400.91	1,206,605.96	71%
Federal Revenue					
01 R 005 000 401 400 000	Title I	-	9,665.32	29,364.12	33%
01 R 005 000 414 400 000	Title II	1,857.93	1,857.93	6,184.65	30%
01 R 005 000 419 400 000	Federal Special Education	(1,857.93)	11,974.06	11,862.02	101%
01 R 005 000 425 400 000	CEIS	-	-	2,093.30	0%
Total Federal Revenue		-	23,497.31	49,504.09	47%
Local Revenue					
01 R 005 000 000 092 000	Interest Earned	-	1.45	5.00	29%
01 R 005 000 000 093 000	Rent	-	4,180.00	-	N/A
01 R 005 000 000 096 000	Gifts and Bequests	-	2,720.00	2,000.00	136%
01 R 005 000 000 099 000	Miscellaneous Revenue	-	3,003.44	5,000.00	60%
01 R 005 000 000 369 000	Arts Learning Grant	-	21,280.00	-	N/A
Total Local Revenue		-	31,184.89	7,005.00	445%
TOTAL REVENUES		149,244.39	914,083.11	1,263,115.05	72%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending February 28, 2017**

Description	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
EXPENDITURES				
Administration				
Salaries and Wages				
01 E 005 050 000 110 000	7,500.00	60,000.00	90,000.00	67%
01 E 005 105 000 170 000	3,054.55	23,310.19	25,850.88	90%
01 E 005 105 000 170 030	981.82	981.82	-	N/A
01 E 005 107 000 170 000	2,000.00	10,000.00	-	N/A
Total Salaries and Wages	13,536.37	94,292.01	115,850.88	81%
Benefits				
01 E 005 050 000 210 000	570.24	4,562.15	6,885.00	66%
01 E 005 105 000 210 000	233.66	1,783.23	1,977.59	90%
01 E 005 105 000 210 030	75.12	75.12	-	N/A
01 E 005 107 000 210 000	152.92	764.76	-	N/A
01 E 005 105 000 214 000	229.08	1,748.25	1,938.82	90%
01 E 005 105 000 214 030	73.64	73.64	-	N/A
01 E 005 050 000 218 000	562.50	4,500.00	6,750.00	67%
01 E 005 107 000 218 000	150.00	750.00	-	N/A
01 E 005 050 000 230 000	4.88	43.92	91.80	48%
01 E 005 105 000 230 000	-	-	91.80	0%
01 E 005 050 000 235 000	40.78	323.27	512.61	63%
01 E 005 107 000 235 000	20.39	61.17	-	N/A
01 E 005 050 000 240 000	12.92	116.28	158.14	74%
01 E 005 105 000 240 000	-	-	85.68	0%
01 E 005 050 000 280 000	185.26	373.52	620.00	60%
01 E 005 105 000 280 000	165.63	890.19	2,500.00	36%
01 E 005 050 000 299 000	20.88	187.92	273.81	69%
Total Benefits	2,497.90	16,253.42	21,885.25	74%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending February 28, 2017**

Description		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Purchased Services					
01 E 005 105 000 305 000	Service Fees - General Administration	989.33	4,322.86	18,870.00	23%
01 E 005 105 000 305 030	Service Fees - Grant	252.78	252.78	-	N/A
01 E 005 107 000 305 000	Service Fees - Business Administration	-	-	10,000.00	0%
01 E 005 110 000 305 000	Service Fees - Business Administration	5,435.46	48,978.26	64,260.00	76%
01 E 005 105 000 320 000	Communication	330.14	3,094.39	4,727.70	65%
01 E 005 105 000 329 000	Postage/Delivery - Business Administration	55.59	119.49	500.00	24%
01 E 005 105 000 370 000	Lease/Rental	1,215.77	4,959.58	5,500.00	90%
Total Purchased Services		8,279.07	61,727.36	103,857.70	59%
Supplies					
01 E 005 105 000 401 000	Supplies - General Admin	756.97	2,943.59	7,650.00	38%
01 E 005 105 000 490 000	General Admin - Food	-	795.18	510.00	156%
Total Supplies		756.97	3,738.77	8,160.00	46%
Dues and Memberships					
01 E 005 105 000 820 000	Dues and Memberships	-	4,800.50	2,626.50	183%
Total Dues and Memberships		-	4,800.50	2,626.50	183%
Other Expenditures					
01 E 005 920 000 740 000	Interest	-	-	315.18	0%
01 E 005 950 000 910 000	Interfund Transfer	-	-	37,970.07	0%
Total Other Expenditures		-	-	38,285.25	0%
Total Administration		25,070.31	180,812.06	290,665.58	62%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending February 28, 2017**

		Year-To-Date	FY17 Original	
		Activity	Budget	
		Month Activity	97 ADM	
			116.40 WADM	
			(Minus PSEO	
			Revenue 15	
			Half-Time, 9	
			Full-Time)	
Description		Month Activity	Year-To-Date	% of
			Activity	Budget
Secondary Education				
Salaries and Wages				
01 E 010 220 000 140 000	Salary - Licensed English Teacher	2,928.82	21,091.57	35,145.75 60%
01 E 010 230 000 140 000	Salary - Licensed Foreign Language Teacher	1,778.45	12,771.41	23,984.60 53%
01 E 010 240 000 140 000	Salary - Licensed Health/Phy Ed Teacher	2,945.50	19,145.74	35,345.97 54%
01 E 010 256 000 140 000	Salary - Licensed Math Teacher	2,863.62	20,667.78	33,525.36 62%
01 E 010 260 000 140 000	Salary - Licensed Science Teacher	4,088.00	26,572.00	49,055.98 54%
01 E 010 270 000 140 000	Salary - Licensed Social Studies Teacher	2,560.22	16,641.53	30,724.69 54%
01 E 010 211 000 141 000	Salary - Licensed Cultural Assistance / Education Liason	3,707.48	37,933.67	44,178.32 86%
Total Salaries and Wages		20,872.09	154,823.70	251,960.67 61%
Benefits				
01 E 010 211 000 210 000	FICA - Education Secondary Education	283.63	2,881.86	3,379.64 85%
01 E 010 211 000 214 000	PERA - Education Secondary Education	278.06	2,845.05	3,313.37 86%
01 E 010 211 000 230 000	Life Insurance - Education Secondary Education	15.00	135.00	176.63 76%
01 E 010 211 000 240 000	LTD/STD Insurance - Education Secondary Education	11.42	102.78	134.26 77%
01 E 010 211 000 280 000	Unemployment Insurance	193.71	1,618.94	1,678.31 96%
01 E 010 211 000 299 000	Employee Benefits	19.55	175.95	240.47 73%
01 E 010 220 000 210 000	FICA - English	217.76	1,570.80	2,688.65 58%
01 E 010 220 000 218 000	TRA - English	219.66	1,581.86	2,635.93 60%
01 E 010 220 000 220 000	Health Insurance - English	842.09	6,764.11	10,967.28 62%
01 E 010 220 000 230 000	Life Insurance - English	7.50	67.50	91.80 74%
01 E 010 220 000 235 000	Dental Insurance - English	40.79	323.30	512.61 63%
01 E 010 220 000 240 000	LTD/STD Insurance - English	9.56	86.04	117.01 74%
01 E 010 220 000 280 000	Unemployment Insurance	79.23	464.22	674.90 69%
01 E 010 220 000 299 000	Employee Benefits	15.53	139.77	199.27 70%
01 E 010 230 000 210 000	FICA - Foreign Language	136.05	977.00	1,834.82 53%
01 E 010 230 000 218 000	TRA - Foreign Language	133.38	957.83	1,798.85 53%
01 E 010 230 000 230 000	Life Insurance - Foreign Language	7.50	67.50	91.80 74%
01 E 010 230 000 240 000	LTD/STD - Foreign Language	6.46	58.14	79.07 74%
01 E 010 230 000 280 000	Unemployment Insurance	48.20	431.16	769.76 56%
01 E 010 230 000 299 000	Employee Benefits	10.88	97.92	139.41 70%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending February 28, 2017**

		Year-To-Date	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Description		Month Activity	Activity	
01 E 010 240 000 210 000	FICA - Health/Phy Ed	223.70	1,454.05	2,703.97 54%
01 E 010 240 000 218 000	TRA - Health/Phy Ed	220.90	1,435.87	2,650.95 54%
01 E 010 240 000 220 000	Health Insurance - Health/Phy Ed	401.82	3,213.51	5,172.62 62%
01 E 010 240 000 230 000	Life Insurance - Health/Phy Ed	7.50	67.50	91.80 74%
01 E 010 240 000 235 000	Dental Insurance - Health/Phy Ed	40.78	323.27	512.61 63%
01 E 010 240 000 240 000	LTD/STD Insurance - Health/Phy Ed	9.10	81.90	111.38 74%
01 E 010 240 000 280 000	Unemployment Insurance	79.68	462.42	780.63 59%
01 E 010 240 000 299 000	Employee Benefits	14.86	133.74	190.70 70%
01 E 010 256 000 210 000	FICA - Math	219.06	1,581.04	2,564.69 62%
01 E 010 256 000 218 000	TRA - Math	214.78	1,550.14	2,514.40 62%
01 E 010 256 000 230 000	Life Insurance - Math	7.50	67.50	91.80 74%
01 E 010 256 000 240 000	LTD/STD - Math	9.30	83.70	113.83 74%
01 E 010 256 000 299 000	Employee Benefits - Math	15.13	136.17	194.13 70%
01 E 010 256 000 280 000	LTD/STD Insurance - Math	77.47	482.49	1,130.84 43%
01 E 010 260 000 210 000	FICA - Science	310.88	2,020.62	3,752.78 54%
01 E 010 260 000 218 000	TRA - Science	306.60	1,992.90	3,679.20 54%
01 E 010 260 000 220 000	Health Insurance - Science	466.52	3,764.55	7,216.99 52%
01 E 010 260 000 230 000	Life Insurance - Science	7.50	67.50	61.20 110%
01 E 010 260 000 235 000	Dental Insurance - Science	40.78	323.26	512.61 63%
01 E 010 260 000 240 000	LTD/STD Insurance - Science	12.92	116.28	158.14 74%
01 E 010 260 000 280 000	Unemployment Insurance	110.59	339.97	1,468.29 23%
01 E 010 260 000 299 000	Employee Benefits	21.31	191.79	273.81 70%
01 E 010 270 000 210 000	FICA - Social Studies	194.26	1,262.67	2,350.44 54%
01 E 010 270 000 218 000	TRA - Social Studies	192.02	1,248.13	2,304.35 54%
01 E 010 270 000 220 000	Health Insurance - Social Studies	466.51	3,764.57	6,149.99 61%
01 E 010 270 000 230 000	Life Insurance - Social Studies	7.50	67.50	91.80 74%
01 E 010 270 000 235 000	Dental Insurance - Social Studies	40.78	323.28	512.61 63%
01 E 010 270 000 240 000	LTD/STD Insurance - Social Studies	9.81	88.29	120.07 74%
01 E 010 270 000 280 000	Unemployment Insurance	81.38	455.77	807.24 56%
01 E 010 270 000 299 000	Employee Benefits	15.90	143.10	155.69 92%
Total Benefits		6,402.80	48,590.21	79,963.40 61%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending February 28, 2017**

Description	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Purchased Services				
01 E 010 211 000 305 000	-	33,835.38	28,620.00	118%
01 E 010 640 000 366 000	-	1,919.41	1,020.00	188%
01 E 010 211 000 394 000	221.46	1,463.48	5,100.00	29%
Total Purchased Services	221.46	37,218.27	34,740.00	107%
Supplies				
01 E 010 211 000 401 000	428.77	1,918.31	1,000.00	192%
01 E 010 211 000 430 000	-	3,329.73	4,080.00	82%
01 E 010 211 000 460 000	-	689.10	3,060.00	23%
01 E 010 211 000 461 000	-	1,750.00	1,734.00	101%
01 E 010 211 000 490 000	-	100.10	500.00	20%
Total Supplies	428.77	7,787.24	10,374.00	75%
Other				
01 E 010 211 000 530 000	-	2,157.49	3,570.00	60%
01 E 010 211 000 555 000	2,426.00	5,915.90	5,000.00	118%
Total Other	2,426.00	8,073.39	8,570.00	94%
Total Secondary Education	30,351.12	256,492.81	385,608.07	67%
Title I				
Salaries and Wages				
01 E 010 216 401 140 000	1,678.29	11,415.83	20,311.43	56%
Total Salaries and Wages	1,678.29	11,415.83	20,311.43	56%
Benefits				
01 E 010 216 401 210 000	127.26	865.82	1,553.82	56%
01 E 010 216 401 218 000	125.89	856.28	1,523.36	56%
Total Benefits	253.15	1,722.10	3,077.18	56%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending February 28, 2017**

Description		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Purchased Services					
01 E 010 216 401 303 000	Title I - Service Fees	-	-	1,000.00	0%
01 E 010 216 401 366 000	Title I - Travel/conference In State	-	-	4,875.46	0%
Total Purchased Services		-	-	5,875.46	0%
Supplies					
01 E 010 216 401 401 000	Non-Instructional Supplies	-	-	100.05	0%
Total Supplies		-	-	100.05	0%
Total Title I		1,931.44	13,137.93	29,364.12	45%
Title II					
Salaries and Wages					
01 E 010 204 414 140 000	Salary - Title II	447.74	2,910.31	5,370.95	54%
Total Salaries and Wages		447.74	2,910.31	5,370.95	54%
Benefits					
01 E 010 204 414 210 000	FICA - Title II	33.98	220.84	410.88	54%
01 E 010 204 414 218 000	TRA - Title II	33.58	218.27	402.82	54%
Total Benefits		67.56	439.11	813.70	54%
Total Title II		515.30	3,349.42	6,184.65	54%
State Special Education					
Salaries and Wages					
01 E 010 403 740 140 000	Salary - Licensed General Teacher	3,034.50	21,974.23	36,414.00	60%
01 E 010 420 740 156 000	Salary - Social Worker	2,000.00	10,000.00	-	N/A
01 E 010 420 740 161 000	Salary - Non-Licensed Autism	3,885.69	28,219.33	52,873.54	53%
Total Salaries and Wages		8,920.19	60,193.56	89,287.54	67%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending February 28, 2017**

		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Description					
Benefits					
01 E 010 403 740 210 000	FICA	229.64	864.68	2,785.67	31%
01 E 010 403 740 218 000	TRA	227.58	1,648.02	2,731.05	60%
01 E 010 403 740 220 000	Health Insurance - General SpEd	577.78	2,311.12	7,403.61	31%
01 E 010 403 740 230 000	Life Insurance - DCD	7.50	67.50	91.80	74%
01 E 010 403 740 240 000	LTD/STD Insurance - DCD	9.04	81.36	110.65	74%
01 E 010 403 740 235 000	Dental Insurance - General SpEd	40.79	323.28	512.61	63%
01 E 010 403 740 280 000	Unemployment Insurance	74.96	481.25	205.32	234%
01 E 010 403 740 299 000	Unemployment Insurance - DCD	14.76	132.84	189.35	70%
01 E 010 420 740 210 000	FICA - General SpEd	450.18	2,923.61	4,044.83	72%
01 E 010 420 740 214 000	PERA - General SpEd	291.43	2,108.96	3,965.52	53%
01 E 010 420 740 218 000	TRA - Social Worker	150.00	750.00	-	N/A
01 E 010 420 740 230 000	Life Insurance - General SpEd	15.00	135.00	91.80	147%
01 E 010 420 740 235 000	Dental Insurance - General SpEd	20.39	61.17	-	N/A
01 E 010 420 740 240 000	LTD/STD - General SpEd	13.19	118.71	82.38	144%
01 E 010 420 740 280 000	Unemployment Insurance	96.19	869.63	296.19	294%
01 E 010 420 740 299 000	Unemployment Insurance - General SpEd	22.20	199.80	145.04	138%
Total Benefits		2,240.63	13,076.93	22,655.82	58%
Purchased Services					
01 E 010 403 740 393 000	Severe DCD - Contracted Services	-	4,400.82	3,500.00	126%
01 E 010 401 740 394 000	Contracted Services - Speech Language	-	-	3,000.00	0%
01 E 010 420 740 394 000	Contracted Services - General SpEd	736.25	3,695.50	2,000.00	185%
Total Purchased Services		736.25	8,096.32	8,500.00	95%
Total State Special Education		11,897.07	81,366.81	120,443.36	68%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending February 28, 2017**

Description	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Federal Special Education				
Benefits				
01 E 010 403 419 210 000	-	799.41	-	N/A
01 E 010 403 419 220 000	-	2,301.65	-	N/A
Total Benefits	-	3,101.06	-	N/A
Purchased Services				
01 E 010 420 419 303 000	-	8,250.00	9,862.02	84%
Total Purchased Services	-	8,250.00	9,862.02	84%
Supplies				
01 E 010 420 419 401 000	2.19	625.19	-	N/A
01 E 010 420 419 433 000	-	-	2,000.00	0%
Total Supplies	2.19	625.19	2,000.00	31%
Total Federal Special Education	2.19	11,976.25	11,862.02	101%
CEIS Funds				
Salaries and Wages				
01 E 010 422 425 141 000	-	940.49	1,817.89	52%
Total Salaries and Wages	-	940.49	1,817.89	52%
Benefits				
01 E 010 422 425 210 000	10.12	71.97	139.07	52%
01 E 010 422 425 214 000	9.92	70.53	136.34	52%
Total Benefits	20.04	142.50	275.41	52%
Total Coordinated Early Intervening Services	20.04	1,082.99	2,093.30	52%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending February 28, 2017**

Description		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Student Support					
Salaries and Wages					
01 E 005 720 000 170 000	Nurse Salaries	1,397.50	1,397.50	-	N/A
Total Salaries and Wages		<u>1,397.50</u>	<u>1,397.50</u>	-	N/A
Benefits					
01 E 005 720 000 210 000	Nurse FICA	106.91	106.91	-	N/A
01 E 005 720 000 214 000	Nurse PERA	104.81	104.81	-	N/A
Total Benefits		<u>211.72</u>	<u>211.72</u>	-	N/A
Purchased Services					
01 E 005 720 000 305 000	Contract Service - Social Worker	-	410.00	3,060.00	13%
Total Purchased Services		<u>-</u>	<u>410.00</u>	<u>3,060.00</u>	<u>13%</u>
Total Student Support		1,609.22	2,019.22	3,060.00	66%
Transportation					
01 E 005 760 720 360 000	Transportation - Pupil Transportation - To and From School	34,500.00	79,760.00	105,060.00	76%
01 E 005 760 723 360 000	Tran-Contract / Pub	16.00	4,588.18	12,000.00	38%
01 E 005 760 733 360 000	Tran-Contract / Pub	-	2,662.91	2,626.50	101%
Total Transportation		<u>34,516.00</u>	<u>87,011.09</u>	<u>119,686.50</u>	<u>73%</u>
Total Transportation		34,516.00	87,011.09	119,686.50	73%
Operations and Maintenance					
Salaries and Wages					
01 E 005 810 000 170 000	Salaries - Custodian/Maintenance	1,287.24	8,367.06	15,446.88	54%
Total Salarie and Wages		<u>1,287.24</u>	<u>8,367.06</u>	<u>15,446.88</u>	<u>54%</u>

**Rochester STEM Academy
Detailed Income Statement
For Period Ending February 28, 2017**

Description		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Benefits					
01 E 005 810 000 210 000	FICA - Custodian/Maintenance	98.46	639.99	1,181.69	54%
01 E 005 810 000 214 000	PERA - Custodian/Maintenance	96.54	627.51	1,158.52	54%
01 E 005 810 000 280 000	Unemployment Insurance	31.79	256.96	471.12	55%
Total Benefits		<u>226.79</u>	<u>1,524.46</u>	<u>2,811.33</u>	<u>54%</u>
Purchased Services					
01 E 005 810 000 305 000	Service Fees - Operations	-	1,979.45	2,550.00	78%
01 E 005 810 000 330 000	Utilities - Operations	4,210.64	37,216.99	65,280.00	57%
01 E 005 940 000 340 000	Insurance	-	7,633.17	20,000.00	38%
Total Purchased Services		<u>4,210.64</u>	<u>46,829.61</u>	<u>87,830.00</u>	<u>53%</u>
Supplies					
01 E 005 810 000 401 000	Non-Instructional Supplies - Operations	279.00	2,292.94	3,060.00	75%
Total Supplies		<u>279.00</u>	<u>2,292.94</u>	<u>3,060.00</u>	<u>75%</u>
Facility Lease Payment					
01 E 005 850 348 370 000	Lease - Facility	13,870.00	124,830.00	141,036.00	89%
Total Facility Lease Payment		<u>13,870.00</u>	<u>124,830.00</u>	<u>141,036.00</u>	<u>89%</u>
Total Operations and Maintenance		<u>19,873.67</u>	<u>183,844.07</u>	<u>250,184.21</u>	<u>73%</u>
TOTAL EXPENDITURES		<u>125,786.36</u>	<u>821,092.65</u>	<u>1,219,151.81</u>	<u>67%</u>
GENERAL FUND 01 - NET INCOME(LOSS)		<u>23,458.03</u>	<u>92,990.46</u>	<u>43,963.24</u>	
FOOD SERVICE FUND 02 REVENUES					
State Revenue					
02 R 005 770 701 300 000	State - Lunch	198.50	1,119.35	1,808.89	62%
Total State Revenues		<u>198.50</u>	<u>1,119.35</u>	<u>1,808.89</u>	<u>62%</u>

**Rochester STEM Academy
Detailed Income Statement
For Period Ending February 28, 2017**

Description	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Federal Revenues				
02 R 005 770 701 471 000	603.44	3,402.90	5,354.44	64%
02 R 005 770 702 471 000	384.42	1,400.94	2,247.41	62%
02 R 005 770 701 472 000	4,541.68	25,611.30	40,230.67	64%
02 R 005 770 705 476 000	2,968.20	14,157.60	23,358.03	61%
Total Federal Revenues	8,497.74	44,572.74	71,190.55	63%
Other Revenues				
02 R 005 950 707 649 000	-	-	37,970.07	0%
Total Other Revenues	-	-	37,970.07	0%
TOTAL REVENUES	8,696.24	45,692.09	110,969.51	41%
EXPENDITURES				
Salaries & Wages				
02 E 005 770 701 170 000	1,287.16	8,366.53	10,402.98	80%
Total Salaries & Wages	1,287.16	8,366.53	10,402.98	80%
Benefits				
02 E 005 770 701 210 000	98.46	639.97	795.83	80%
02 E 005 770 701 214 000	96.54	627.51	780.22	80%
Total Benefits	195.00	1,267.48	1,576.05	80%
Purchased Services				
02 E 005 770 701 305 000	-	195.00	1,926.48	10%
Total Purchased Services	-	195.00	1,926.48	10%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending February 28, 2017**

Description		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Supplies					
02 E 005 770 701 401 000	Food Service - Non-Instructional Supplies	56.49	1,151.58	1,681.61	68%
02 E 005 770 701 490 000	Food - Lunch	5,652.50	29,642.00	53,893.58	55%
02 E 005 770 702 490 000	Food - Snack	484.00	2,123.00	4,567.39	46%
02 E 005 770 705 490 000	Food - Breakfast	3,187.50	19,425.00	36,921.42	53%
Total Supplies		9,380.49	52,341.58	97,064.00	54%
TOTAL EXPENDITURES		10,862.65	62,170.59	110,969.51	56%
FUND 02 NET INCOME		(2,166.41)	(16,478.50)	-	
ALL FUNDS - NET INCOME(LOSS)		21,291.62	76,511.96	43,963.24	

**Rochester STEM Academy
Fund Balance Projections**

Fiscal Year 2011 - 2012			
	Fund 01	Fund 02	Total
Fund Balance as of June 30, 2011	(118)	-	(118)
FY12 Revenues	1,136,013	47,069	1,183,083
FY12 Expenditures	(1,076,963)	(66,468)	(1,143,431)
Transfer Between Funds	(19,399)	19,399	-
Fund Balance as of June 30, 2012	39,534	-	39,534
Fund Balance as a % of Expenditures	3.7%	0.0%	3.5%

Fiscal Year 2012 - 2013			
	Fund 01	Fund 02	Total
Fund Balance as of June 30, 2012	39,534	-	39,534
FY13 Revenues	968,793	52,765	1,021,557
FY13 Expenditures	(889,723)	(70,566)	(960,289)
Transfer Between Funds	(17,801)	17,801	-
Fund Balance as of June 30, 2013	100,802	-	100,802
Fund Balance as a % of Expenditures	11.3%	0.0%	10.5%

Fiscal Year 2013 - 2014			
	Fund 01	Fund 02	Total
Fund Balance as of June 30, 2013	100,802	-	100,802
FY14 Revenues	1,097,349	73,099	1,170,449
FY14 Expenditures	(1,033,484)	(100,707)	(1,134,191)
Transfer Between Funds	(27,608)	27,608	-
Fund Balance as of June 30, 2014	137,060	-	137,060
Fund Balance as a % of Expenditures	13.3%	0.0%	12.1%

Fiscal Year 2014 - 2015			
	Fund 01	Fund 02	Total
Fund Balance as of June 30, 2014	137,060	-	137,060
FY15 Revenues	1,115,807	71,185	1,186,992
FY15 Expenditures	(1,094,357)	(103,217)	(1,197,573)
Transfer Between Funds	(32,032)	32,032	-
Fund Balance as of June 30, 2015	126,479	-	126,479
Fund Balance as a % of Expenditures	11.6%	0.0%	10.6%

**Rochester STEM Academy
Fund Balance Projections**
Fiscal Year 2015 - 2016

	Fund 01	Fund 02	Total
Fund Balance as of June 30, 2015	126,479	-	126,479
FY16 Revenues	1,122,172	57,955	1,180,127
FY16 Expenditures	(1,134,348)	(98,721)	(1,233,069)
Transfer Between Funds	(40,765)	40,765	-
Fund Balance as of June 30, 2016	73,536	-	73,536
Fund Balance as a % of Expenditures	6.5%	0.0%	6.0%

Fiscal Year 2016- 2017

	Fund 01	Fund 02	Total
Fund Balance as of June 30, 2016	73,536	-	73,536
FY17 Projected Revenues	1,479,859	86,815	1,566,674
FY17 Projected Expenditures	(1,377,960)	(118,115)	(1,496,075)
Transfer Between Funds	(31,300)	31,300	-
Fund Balance as of June 30, 2017	144,135	-	144,135
Fund Balance as a % of Expenditures	10.5%	0.0%	9.6%

Fiscal Year 2017- 2018

	Fund 01	Fund 02	Total
Fund Balance as of June 30, 2017	144,135	-	144,135
FY18 Projected Revenues	1,571,819	88,551	1,660,370
FY18 Projected Expenditures	(1,459,495)	(120,477)	(1,579,972)
Transfer Between Funds	(31,926)	31,926	-
Fund Balance as of June 30, 2018	224,533	-	224,533
Fund Balance as a % of Expenditures	15.4%	0.0%	14.2%

Rochester STEM Academy
FY17 Revised Budget and FY18 Original Budget

	FY17 Original Budget	FY17 Revised Budget	FY18 Original Budget
ADM	97.00	103.00	105.00
WADM	116.40	123.60	126.00
PSEO HT	15.00	8.00	10.00
PSEO FT	9.00	4.00	7.00

GENERAL FUND**REVENUES****State Revenues**

Land Endowment Fund	2,668.82	2,592.26	2,592.26
General Education Aid (Includes Reduction for PSEO Students)	951,292.17	1,052,672.62	1,093,044.11
Charter School Lease Aid	126,932.40	149,796.00	146,642.40
Long-Term Facilities Maintenance Revenue	-	3,957.60	3,957.60
State Special Education	125,712.57	159,931.48	157,219.09
Total State Revenues	1,206,605.96	1,368,949.96	1,403,455.46

Federal Revenues

Title I	29,364.12	41,195.75	42,608.56
Title II	6,184.65	6,101.50	6,331.62
Federal Special Education	11,862.02	11,974.06	12,213.54
CEIS	2,093.30	2,117.27	2,159.62
Total Federal Revenues	49,504.09	61,388.58	63,313.34

Other Local Revenues

Interest Earned	5.00	5.00	5.00
Rent	-	4,500.00	4,500.00
Donations	2,000.00	3,000.00	3,000.00
Miscellaneous Revenue	5,000.00	3,500.00	3,500.00
IMAA Grant	-	17,235.16	72,764.84
Arts Learning Grant	-	21,280.00	21,280.00
Total Other Revenues	7,005.00	49,520.16	105,049.84

TOTAL REVENUE	1,263,115.05	1,479,858.70	1,571,818.65
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EXPENDITURES**Administration**

Salaries and Wages	115,850.88	127,492.00	128,520.00
Benefits	21,885.25	26,151.88	28,082.82
Purchased Services	103,857.70	109,000.00	111,180.00
Supplies and Materials	8,160.00	6,300.00	6,426.00
Dues and Memberships	2,626.50	5,000.00	5,100.00
Interest	315.18	-	-
Interfund Transfer	37,970.07	31,300.01	31,926.01
Total Administration	290,665.58	305,243.89	311,234.83

Rochester STEM Academy
FY17 Revised Budget and FY18 Original Budget

	FY17 Original Budget	FY17 Revised Budget	FY18 Original Budget
ADM	97.00	103.00	105.00
WADM	116.40	123.60	126.00
PSEO HT	15.00	8.00	10.00
PSEO FT	9.00	4.00	7.00
Secondary Education			
Salaries and Wages	251,960.67	251,567.25	256,598.60
Benefits	79,963.40	77,509.30	83,150.61
Purchased Services	33,720.00	45,000.00	45,900.00
Supplies	10,374.00	12,750.00	13,005.00
Equipment	8,570.00	13,500.00	13,770.00
Total Secondary Education	384,588.07	400,326.55	412,424.21
IMAA Grant			
Salaries and Wages	-	13,869.96	59,997.35
Benefits	-	2,101.30	9,734.13
Purchased Services	-	1,263.90	3,033.36
Total IMAA Grant	-	17,235.16	72,764.84
Title I			
Salaries and Wages	20,311.43	28,867.15	29,444.49
Benefits	3,077.18	4,373.37	5,049.73
Purchased Services	5,875.46	7,851.31	8,008.34
Supplies	100.05	103.92	106.00
Total Title I	29,364.12	41,195.75	42,608.56
Title II			
Salaries and Wages	5,370.95	5,298.74	5,404.71
Benefits	813.70	802.76	926.91
Total Title II	6,184.65	6,101.50	6,331.62
State Special Education			
Salaries and Wages	89,287.54	124,881.19	117,848.19
Benefits	22,655.82	29,487.12	33,039.69
Purchased Services	8,500.00	15,000.00	15,300.00
Transportation	12,000.00	7,500.00	7,650.00
Total State Special Education	132,443.36	176,868.31	173,837.88
Federal Special Education			
Benefits	-	3,101.06	3,163.08
Purchased Services	9,862.02	8,250.00	8,415.00
Supplies	2,000.00	623.00	635.46
Total Federal Special Education	11,862.02	11,974.06	12,213.54
CEIS			
Salaries and Wages	2,093.30	2,117.27	2,159.62
Total CEIS	2,093.30	2,117.27	2,159.62

Rochester STEM Academy
FY17 Revised Budget and FY18 Original Budget

	FY17 Original Budget	FY17 Revised Budget	FY18 Original Budget
ADM	97.00	103.00	105.00
WADM	116.40	123.60	126.00
PSEO HT	15.00	8.00	10.00
PSEO FT	9.00	4.00	7.00
Instructional Support			
Purchased Services	1,020.00	2,000.00	2,040.00
Total Instructional Support	1,020.00	2,000.00	2,040.00
Student Support			
Salaries and Wages	-	37,000.00	40,800.00
Benefits	-	7,285.50	8,384.40
Purchased Services	3,060.00	500.00	510.00
Total Student Support	3,060.00	44,785.50	49,694.40
Transportation			
Purchased Services	107,686.50	131,000.00	133,620.00
Total Transportation	107,686.50	131,000.00	133,620.00
Operations and Maintenance			
Salaries and Wages	15,446.88	15,446.88	15,755.82
Benefits	2,811.33	3,025.20	3,085.71
Purchased Services	87,830.00	81,500.00	83,130.00
Facility Lease Payment	141,036.00	166,440.00	166,440.00
Supplies	3,060.00	4,000.00	4,080.00
Total Operations and Maintenance	250,184.21	270,412.08	272,491.52
TOTAL EXPENDITURES	1,219,151.81	1,409,260.07	1,491,421.03
NET INCOME - GENERAL FUND	43,963.24	70,598.63	80,397.62
FOOD SERVICE			
REVENUES			
State Revenues			
State - Lunch Program	1,808.89	2,126.77	2,169.30
Total State Revenues	1,808.89	2,126.77	2,169.30
Federal Revenues			
Federal - Lunch Revenue	5,354.44	6,465.51	6,594.82
Federal - After School Snack	2,247.41	2,661.79	2,715.02
Federal - Free/Reduced Revenue	40,230.67	48,661.47	49,634.70
Federal - Breakfast Revenue	23,358.03	26,899.44	27,437.43
Total Federal Revenues	71,190.55	84,688.21	86,381.97

Rochester STEM Academy
FY17 Revised Budget and FY18 Original Budget

	FY17 Original Budget	FY17 Revised Budget	FY18 Original Budget
ADM	97.00	103.00	105.00
WADM	116.40	123.60	126.00
PSEO HT	15.00	8.00	10.00
PSEO FT	9.00	4.00	7.00
Other Local Revenues			
Interfund Transfer	37,970.07	31,300.01	31,926.01
Total Other Local Revenues	37,970.07	31,300.01	31,926.01
TOTAL REVENUES	110,969.51	118,114.98	120,477.28
EXPENDITURES			
Salaries and Wages	10,402.98	15,445.92	15,754.84
Benefits	1,576.05	3,025.06	3,085.56
Purchased Services	1,926.48	195.00	198.90
Supplies	97,064.00	99,449.00	101,437.98
TOTAL EXPENDITURES	110,969.51	118,114.98	120,477.28
TOTAL EXPENDITURES	110,969.51	118,114.98	120,477.28
NET INCOME - FOOD SERVICES	-	0.00	0.00
NET INCOME - ALL FUNDS	43,963.24	70,598.63	80,397.62

**Rochester STEM Academy
FY17 Revised Budget and FY18 Original Budget**

Account Description	FY17 Original Budget	FY17 Revised Budget	FY18 Original Budget	
ADM	97.00	103.00	105.00	
WADM	116.40	123.60	126.00	
PSEO HT	15.00	8.00	10.00	
PSEO FT	9.00	4.00	7.00	
 GENERAL FUND				
REVENUES				
State Revenues				
01 R 005 000 000 201 000	Land Endowment Fund	2,668.82	2,592.26	2,592.26
01 R 005 000 000 211 000	General Education Aid (Includes Reduction for PSEO Students)	951,292.17	1,052,672.62	1,093,044.11
01 R 005 000 348 300 000	Charter School Lease Aid	126,932.40	149,796.00	146,642.40
01 R 005 000 000 317 000	Long-Term Facilities Maintenance Revenue	-	3,957.60	3,957.60
01 R 005 000 740 360 000	State Special Education	125,712.57	159,931.48	157,219.09
Total State Revenue		1,206,605.96	1,368,949.96	1,403,455.46
 Federal Revenues				
01 R 005 000 401 400 000	Title I	29,364.12	41,195.75	42,608.56
01 R 005 000 414 400 000	Title II	6,184.65	6,101.50	6,331.62
01 R 005 000 419 400 000	Federal Special Education	11,862.02	11,974.06	12,213.54
01 R 005 000 425 400 000	CEIS	2,093.30	2,117.27	2,159.62
Total Federal Revenue		49,504.09	61,388.58	63,313.34
 Other Local Revenues				
01 R 005 000 000 092 000	Interest Earned	5.00	5.00	5.00
01 R 005 000 000 093 000	Rent	-	4,500.00	4,500.00
01 R 005 000 000 096 000	Donations	2,000.00	3,000.00	3,000.00
01 R 005 000 000 099 000	Miscellaneous Revenue	5,000.00	3,500.00	3,500.00
01 R 005 000 000 099 030	IMAA Grant	-	17,235.16	72,764.84
01 R 005 000 000 369 000	Arts Learning Grant	-	21,280.00	21,280.00
Total Other Local Revenues		7,005.00	49,520.16	105,049.84
TOTAL REVENUES		1,263,115.05	1,479,858.70	1,571,818.65

**Rochester STEM Academy
FY17 Revised Budget and FY18 Original Budget**

Account Description	FY17 Original Budget	FY17 Revised Budget	FY18 Original Budget
ADM	97.00	103.00	105.00
WADM	116.40	123.60	126.00
PSEO HT	15.00	8.00	10.00
PSEO FT	9.00	4.00	7.00

EXPENDITURES

Administration

Salaries and Wages

01 E 005 050 000 110 000	Salary - Executive Director	90,000.00	90,000.00	91,800.00
01 E 005 105 000 170 000	Salary - Administrative Assistant/Secretary	25,850.88	37,492.00	36,720.00
Total Salaries and Wages		115,850.88	127,492.00	128,520.00

Benefits

01 E 005 050 000 210 000	FICA - Executive Director	6,885.00	6,885.00	7,022.70
01 E 005 105 000 210 000	FICA - Administrative Assistant	1,977.59	2,868.14	2,809.08
01 E 005 105 000 214 000	PERA - Administrative Assistant	1,938.82	2,811.90	2,754.00
01 E 005 050 000 218 000	TRA - Executive Director	6,750.00	6,750.00	8,721.00
01 E 005 050 000 230 000	Life Insurance - Executive Director	91.80	90.00	90.00
01 E 005 105 000 230 000	Life Insurance - Administrative Assistant	91.80	90.00	-
01 E 005 050 000 235 000	Dental Insurance - Executive Director	512.61	489.36	489.36
01 E 005 050 000 240 000	LTD/STD Insurance - Executive Director	158.14	155.04	155.04
01 E 005 105 000 240 000	LTD/STD Insurance - Administrative Assistant	85.68	84.00	-
01 E 005 050 000 270 000	Worker's Compensation - Executive Director	-	2,220.00	2,264.40
01 E 005 105 000 270 000	Worker's Compensation - Administrative Assistant	-	925.00	943.50
01 E 005 050 000 280 000	Unemployment Insurance - Executive Director	620.00	1,775.00	1,810.50
01 E 005 105 000 280 000	Unemployment Insurance - Administrative Assistant	2,500.00	740.00	754.80
01 E 005 050 000 299 000	STD/ADD Insurance - Executive Director	273.81	268.44	268.44
Total Benefits		21,885.25	26,151.88	28,082.82

**Rochester STEM Academy
FY17 Revised Budget and FY18 Original Budget**

Account Description	FY17 Original Budget	FY17 Revised Budget	FY18 Original Budget
	ADM	97.00	103.00
	WADM	116.40	123.60
	PSEO HT	15.00	8.00
	PSEO FT	9.00	4.00
		105.00	126.00
		10.00	7.00
Purchased Services			
01 E 005 105 000 305 000	Contracted Services - General Administration	18,870.00	7,000.00
01 E 005 107 000 305 000	Recruitment	10,000.00	10,000.00
01 E 005 110 000 305 000	Contracted Services - Business Administration	64,260.00	78,500.00
01 E 005 105 000 320 000	Communication	4,727.70	5,000.00
01 E 005 105 000 329 000	Postage/Delivery	500.00	500.00
01 E 005 105 000 370 000	Lease/Rental	5,500.00	8,000.00
Total Purchased Services		<u>103,857.70</u>	<u>109,000.00</u>
		111,180.00	
Supplies			
01 E 005 105 000 401 000	Non-Instructional Supplies - General Administration	7,650.00	5,000.00
01 E 005 105 000 490 000	Food - General Administration	510.00	1,300.00
Total Supplies		<u>8,160.00</u>	<u>6,300.00</u>
		6,426.00	
Dues and Memberships			
01 E 005 105 000 820 000	Dues and Memberships	2,626.50	5,000.00
Total Dues and Memberships		<u>2,626.50</u>	<u>5,000.00</u>
		5,100.00	
Other Expenditures			
01 E 005 950 000 910 000	Interfund Transfer	37,970.07	31,300.01
01 E 005 920 000 740 000	Interest	315.18	-
Total Other Expenditures		<u>38,285.25</u>	<u>31,300.01</u>
		31,926.01	
Total Administration		290,665.58	305,243.89
		311,234.83	

**Rochester STEM Academy
FY17 Revised Budget and FY18 Original Budget**

Account Description	FY17 Original Budget	FY17 Revised Budget	FY18 Original Budget
ADM	97.00	103.00	105.00
WADM	116.40	123.60	126.00
PSEO HT	15.00	8.00	10.00
PSEO FT	9.00	4.00	7.00

Secondary Education

Salaries and Wages

01 E 010 220 000 140 000	Salary - Licensed Language Arts Teacher	35,145.75	33,981.16	34,660.79
01 E 010 230 000 140 000	Salary - Licensed Foreign Language Teacher	23,984.60	26,270.16	26,795.56
01 E 010 240 000 140 000	Salary - Licensed Physical Education Teacher	35,345.97	38,714.16	39,488.44
01 E 010 256 000 140 000	Salary - Licensed Math Teacher	33,525.36	33,266.59	33,931.92
01 E 010 260 000 140 000	Salary - Licensed Science Teacher	49,055.98	44,811.22	45,707.44
01 E 010 270 000 140 000	Salary - Licensed Social Studies Teacher	30,724.69	27,673.62	28,227.09
01 E 010 211 000 141 000	Salary - Secondary Education Assistants	44,178.32	46,850.34	47,787.35
Total Salaries and Wages		251,960.67	251,567.25	256,598.60

Benefits

01 E 010 211 000 210 000	FICA - Secondary Education	3,379.64	3,584.05	3,655.73
01 E 010 220 000 210 000	FICA - Language Arts	2,688.65	2,599.56	2,651.55
01 E 010 230 000 210 000	FICA - Foreign Language	1,834.82	2,009.67	2,049.86
01 E 010 240 000 210 000	FICA - Physical Education	2,703.97	2,961.63	3,020.87
01 E 010 256 000 210 000	FICA - Math	2,564.69	2,544.89	2,595.79
01 E 010 260 000 210 000	FICA - Science	3,752.78	3,428.06	3,496.62
01 E 010 270 000 210 000	FICA - Social Studies	2,350.44	2,117.03	2,159.37
01 E 010 211 000 214 000	PERA - Secondary Education	3,313.37	3,513.78	3,584.05
01 E 010 220 000 218 000	TRA - Language Arts	2,635.93	2,548.59	3,292.77
01 E 010 230 000 218 000	TRA - Foreign Language	1,798.85	1,970.26	2,545.58
01 E 010 240 000 218 000	TRA - Physical Education	2,650.95	2,903.56	3,751.40
01 E 010 256 000 218 000	TRA - Math	2,514.40	2,494.99	3,223.53
01 E 010 260 000 218 000	TRA - Science	3,679.20	3,360.84	4,342.21
01 E 010 270 000 218 000	TRA - Social Studies	2,304.35	2,075.52	2,681.57
01 E 010 220 000 220 000	Health Insurance - Language Arts	10,967.28	8,427.64	8,596.19
01 E 010 240 000 220 000	Health Insurance - Physical Education	5,172.62	4,821.84	4,918.28

**Rochester STEM Academy
FY17 Revised Budget and FY18 Original Budget**

Account Description		FY17 Original	FY17 Revised	FY18 Original
		Budget	Budget	Budget
	ADM	97.00	103.00	105.00
	WADM	116.40	123.60	126.00
	PSEO HT	15.00	8.00	10.00
	PSEO FT	9.00	4.00	7.00
01 E 010 260 000 220 000	Health Insurance - Science	7,216.99	4,668.93	4,762.31
01 E 010 270 000 220 000	Health Insurance - Social Studies	6,149.99	3,918.54	3,996.91
01 E 010 211 000 230 000	Life Insurance - Secondary Education	176.63	173.68	173.68
01 E 010 220 000 230 000	Life Insurance - Language Arts	91.80	75.06	75.06
01 E 010 230 000 230 000	Life Insurance - Foreign Language	91.80	90.00	90.00
01 E 010 240 000 230 000	Life Insurance - Physical Education	91.80	90.00	90.00
01 E 010 256 000 230 000	Life Insurance - Math	91.80	75.06	75.06
01 E 010 260 000 230 000	Life Insurance - Science	61.20	75.06	75.06
01 E 010 270 000 230 000	Life Insurance - Social Studies	91.80	63.00	63.00
01 E 010 220 000 235 000	Dental Insurance - Language Arts	512.61	408.13	408.13
01 E 010 240 000 235 000	Dental Insurance - Physical Education	512.61	489.36	489.36
01 E 010 260 000 235 000	Dental Insurance - Science	512.61	408.13	408.13
01 E 010 270 000 235 000	Dental Insurance - Social Studies	512.61	342.54	342.54
01 E 010 211 000 240 000	LTD/STD Insurance - Secondary Education	134.26	132.04	132.04
01 E 010 220 000 240 000	LTD/STD Insurance - Language Arts	117.01	95.68	95.68
01 E 010 230 000 240 000	LTD/STD Insurance - Foreign Language	79.07	77.52	77.52
01 E 010 240 000 240 000	LTD/STD Insurance - Physical Education	111.38	109.20	109.20
01 E 010 256 000 240 000	LTD/STD Insurance - Math	113.83	93.07	93.07
01 E 010 260 000 240 000	LTD/STD Insurance - Science	158.14	129.30	129.30
01 E 010 270 000 240 000	LTD/STD Insurance - Social Studies	120.07	82.40	82.40
01 E 010 211 000 270 000	Worker's Compensation - Secondary Education	-	1,500.00	1,530.00
01 E 010 220 000 270 000	Worker's Compensation - Language Arts	-	1,000.00	1,020.00
01 E 010 230 000 270 000	Worker's Compensation - Foreign Language	-	650.00	663.00
01 E 010 240 000 270 000	Worker's Compensation - Physical Education	-	955.00	974.10
01 E 010 256 000 270 000	Worker's Compensation - Math	-	985.00	1,004.70
01 E 010 260 000 270 000	Worker's Compensation - Science	-	1,325.00	1,351.50
01 E 010 270 000 270 000	Worker's Compensation - Social Studies	-	975.00	994.50
01 E 010 211 000 280 000	Unemployment Insurance - Secondary Education	1,678.31	1,200.00	1,224.00
01 E 010 220 000 280 000	Unemployment Insurance - Language Arts	674.90	800.00	816.00

**Rochester STEM Academy
FY17 Revised Budget and FY18 Original Budget**

Account Description		FY17 Original	FY17 Revised	FY18 Original
		Budget	Budget	Budget
	ADM	97.00	103.00	105.00
	WADM	116.40	123.60	126.00
	PSEO HT	15.00	8.00	10.00
	PSEO FT	9.00	4.00	7.00
01 E 010 230 000 280 000	Unemployment Insurance - Foreign Language	769.76	520.00	530.40
01 E 010 240 000 280 000	Unemployment Insurance - Physical Education	780.63	765.00	780.30
01 E 010 256 000 280 000	Unemployment Insurance - Math	1,130.84	790.00	805.80
01 E 010 260 000 280 000	Unemployment Insurance - Science	1,468.29	1,060.00	1,081.20
01 E 010 270 000 280 000	Unemployment Insurance - Social Studies	807.24	780.00	795.60
01 E 010 211 000 299 000	STD/ADD Insurance - Secondary Education	240.47	236.49	236.49
01 E 010 220 000 299 000	STD/ADD Insurance - Language Arts	199.27	162.93	162.93
01 E 010 230 000 299 000	STD/ADD Insurance - Foreign Language	139.41	136.68	136.68
01 E 010 240 000 299 000	STD/ADD Insurance - Physical Education	190.70	186.96	186.96
01 E 010 256 000 299 000	STD/ADD Insurance - Math	194.13	158.73	158.73
01 E 010 260 000 299 000	STD/ADD Insurance - Science	273.81	223.88	223.88
01 E 010 270 000 299 000	STD/ADD Insurance - Social Studies	155.69	140.02	140.02
Total Benefits		79,963.40	77,509.30	83,150.61
Purchased Services				
01 E 010 211 000 305 000	Contracted Services - Secondary Education	28,620.00	40,000.00	40,800.00
01 E 010 211 000 394 000	Field Trips	5,100.00	5,000.00	5,100.00
Total Purchased Services		33,720.00	45,000.00	45,900.00
Supplies				
01 E 010 211 000 401 000	Non-Instructional Supplies - Secondary Education	1,000.00	3,500.00	3,570.00
01 E 010 211 000 430 000	Instructional Supplies - Secondary Education	4,080.00	5,500.00	5,610.00
01 E 010 211 000 460 000	Textbooks - Secondary Education	3,060.00	1,500.00	1,530.00
01 E 010 211 000 461 000	Standardized Tests - Secondary Education	1,734.00	1,750.00	1,785.00
01 E 010 211 000 490 000	Food - Secondary Education	500.00	500.00	510.00
Total Supplies		10,374.00	12,750.00	13,005.00

**Rochester STEM Academy
FY17 Revised Budget and FY18 Original Budget**

Account Description	FY17 Original Budget	FY17 Revised Budget	FY18 Original Budget
ADM	97.00	103.00	105.00
WADM	116.40	123.60	126.00
PSEO HT	15.00	8.00	10.00
PSEO FT	9.00	4.00	7.00
Equipment			
01 E 010 211 000 530 000 Other Equipment - Secondary Education	3,570.00	3,500.00	3,570.00
01 E 010 211 000 555 000 Technology Equipment - Secondary Education	5,000.00	10,000.00	10,200.00
Total Equipment	8,570.00	13,500.00	13,770.00
Total Secondary Education	384,588.07	400,326.55	412,424.21
IMAA Grant			
Salaries and Wages			
01 E 005 105 000 170 030 Salary - Administrative Assistant	-	1,800.00	3,600.00
01 E 010 211 000 140 030 Salary - Teachers	-	4,013.28	24,170.63
01 E 010 211 000 141 030 Salary - Paras	-	2,800.02	11,200.08
01 E 005 720 000 170 030 Salary - Social Worker	-	5,256.66	21,026.64
Total Salaries and Wages	-	13,869.96	59,997.35
Benefits			
01 E 005 105 000 210 030 FICA - Administrative Assistant	-	137.70	275.40
01 E 010 211 000 210 030 FICA - Teachers/Paras	-	521.22	2,705.86
01 E 005 720 000 210 030 FICA - Social Worker	-	402.13	1,608.54
01 E 005 105 000 214 030 PERA - Administrative Assistant	-	135.00	270.00
01 E 010 211 000 214 030 PERA - Paras	-	301.00	1,812.80
01 E 010 211 000 218 030 TRA - Teachers	-	210.00	1,064.01
01 E 005 720 000 218 030 TRA - Social Worker	-	394.25	1,997.53
Total Benefits	-	2,101.30	9,734.13

**Rochester STEM Academy
FY17 Revised Budget and FY18 Original Budget**

Account Description	FY17 Original Budget	FY17 Revised Budget	FY18 Original Budget
ADM	97.00	103.00	105.00
WADM	116.40	123.60	126.00
PSEO HT	15.00	8.00	10.00
PSEO FT	9.00	4.00	7.00
Purchased Services			
01 E 005 105 000 305 030 Service Fees - Grant	-	1,263.90	3,033.36
Total Purchased Services	-	1,263.90	3,033.36
Total IMAA Grant	-	17,235.16	72,764.84
Title I			
Salaries and Wages			
01 E 010 216 401 140 000 Salary - Title I Licensed Teacher	20,311.43	28,867.15	29,444.49
Total Salaries and Wages	20,311.43	28,867.15	29,444.49
Benefits			
01 E 010 216 401 210 000 FICA - Title I	1,553.82	2,208.34	2,252.50
01 E 010 216 401 218 000 TRA - Title I	1,523.36	2,165.04	2,797.23
Total Benefits	3,077.18	4,373.37	5,049.73
Purchased Services			
01 E 010 216 401 303 000 Contracted Services (Subs)	1,000.00	1,000.00	1,020.00
01 E 010 216 401 366 000 Professional Development	4,875.46	6,851.31	6,988.34
Total Purchased Services	5,875.46	7,851.31	8,008.34
Supplies			
01 E 010 216 401 401 000 Non-Instructional Supplies - Title I	100.05	103.92	106.00
Total Supplies	100.05	103.92	106.00
Total Title I	29,364.12	41,195.75	42,608.56

**Rochester STEM Academy
FY17 Revised Budget and FY18 Original Budget**

Account Description	FY17 Original Budget	FY17 Revised Budget	FY18 Original Budget
ADM	97.00	103.00	105.00
WADM	116.40	123.60	126.00
PSEO HT	15.00	8.00	10.00
PSEO FT	9.00	4.00	7.00
 Title II			
Salaries and Wages			
01 E 010 204 414 140 000 Salary - Title II Licensed Classroom Personal	5,370.95	5,298.74	5,404.71
Total Salaries and Wages	5,370.95	5,298.74	5,404.71
 Benefits			
01 E 010 204 414 210 000 FICA - Title II	410.88	405.35	413.46
01 E 010 204 414 218 000 TRA - Title II	402.82	397.41	513.45
Total Benefits	813.70	802.76	926.91
Total Title II	6,184.65	6,101.50	6,331.62
 State Special Education			
Salaries and Wages			
01 E 010 403 740 140 000 Salary - Licensed DCD Teacher	36,414.00	38,664.00	39,437.28
01 E 010 420 740 161 000 Salary - Non-Licensed General SpEd Paraprofessionals	52,873.54	65,217.19	53,930.91
01 E 010 420 740 176 000 Salary - Social Worker	-	21,000.00	24,480.00
Total Salaries and Wages	89,287.54	124,881.19	117,848.19
 Benefits			
01 E 010 403 740 210 000 FICA - DCD	2,785.67	2,158.39	3,016.95
01 E 010 420 740 210 000 FICA - General SpEd	4,044.83	6,595.62	5,998.43
01 E 010 420 740 214 000 PERA - General SpEd	3,965.52	4,891.29	4,044.82
01 E 010 403 740 218 000 TRA - DCD	2,731.05	2,899.80	3,746.54
01 E 010 420 740 218 000 TRA - Social Worker	-	1,575.00	2,325.60
01 E 010 403 740 220 000 Health Insurance - DCD	7,403.61	4,631.71	7,072.03
01 E 010 403 740 230 000 Life Insurance - DCD	91.80	90.00	90.00

**Rochester STEM Academy
FY17 Revised Budget and FY18 Original Budget**

Account Description		FY17 Original	FY17 Revised	FY18 Original
		Budget	Budget	Budget
	ADM	97.00	103.00	105.00
	WADM	116.40	123.60	126.00
	PSEO HT	15.00	8.00	10.00
	PSEO FT	9.00	4.00	7.00
01 E 010 420 740 230 000	Life Insurance - General SpEd	91.80	180.00	180.00
01 E 010 403 740 235 000	Dental Insurance - SLD	512.61	489.36	489.36
01 E 010 420 740 235 000	Dental Insurance - General SpEd	-	244.68	244.68
01 E 010 403 740 240 000	LTD/STD Insurance - DCD	110.65	108.48	108.48
01 E 010 420 740 240 000	LTD/STD - General SpEd	82.38	158.28	158.28
01 E 010 403 740 270 000	Worker's Compensation	-	950.00	969.00
01 E 010 420 740 270 000	Worker's Compensation	-	1,825.00	1,861.50
01 E 010 403 740 280 000	Unemployment Insurance - DCD	205.32	765.00	780.30
01 E 010 420 740 280 000	Unemployment Insurance - General SpEd	296.19	1,460.00	1,489.20
01 E 010 403 740 299 000	Unemployment Insurance - DCD	189.35	185.64	185.64
01 E 010 420 740 299 000	Unemployment Insurance - General SpEd	145.04	278.88	278.88
Total Benefits		22,655.82	29,487.12	33,039.69
Purchased Services				
01 E 010 420 740 366 000	Professional Development	-	2,000.00	2,040.00
01 E 010 403 740 393 000	Severe DCD - Contracted Services	3,500.00	7,000.00	7,140.00
01 E 010 401 740 394 000	Contracted Services - Speech Language	3,000.00	-	-
01 E 010 420 740 394 000	Contracted Services - General SpEd	2,000.00	6,000.00	6,120.00
Total Purchased Services		8,500.00	15,000.00	15,300.00
Transportation				
01 E 005 760 723 360 000	Transportation - SpED	12,000.00	7,500.00	7,650.00
Total Transportation		12,000.00	7,500.00	7,650.00
Total State Special Education		132,443.36	176,868.31	173,837.88

**Rochester STEM Academy
FY17 Revised Budget and FY18 Original Budget**

Account Description	FY17 Original Budget	FY17 Revised Budget	FY18 Original Budget
ADM	97.00	103.00	105.00
WADM	116.40	123.60	126.00
PSEO HT	15.00	8.00	10.00
PSEO FT	9.00	4.00	7.00
 Federal Special Education			
Benefits			
01 E 010 403 419 210 000	-	799.41	815.40
01 E 010 403 419 220 000	-	2,301.65	2,347.68
Total Benefits	-	3,101.06	3,163.08
 Purchased Services			
01 E 010 420 419 303 000	Special Education Director	9,862.02	8,250.00
Total Purchased Services		9,862.02	8,250.00
 Supplies			
01 E 010 420 419 401 000	Non-Instructional Supplies - General SpEd	-	623.00
01 E 010 420 419 433 000	Instructional Supplies - General SpEd	2,000.00	-
Total Supplies		2,000.00	623.00
 Total Federal Special Education			
		11,862.02	11,974.06
 CEIS			
Salaries and Wages			
01 E 010 422 425 141 000	CEIS - Education Assistant	1,817.89	-
01 E 010 422 425 161 000	CEIS - Education Assistant	-	1,838.71
01 E 010 422 425 210 000	CEIS - Education Assistant FICA	139.07	140.66
01 E 010 422 425 214 000	CEIS - Education Assistant PERA	136.34	137.90
Total Salaries and Wages		2,093.30	2,117.27
 Total CEIS			
		2,093.30	2,117.27

**Rochester STEM Academy
FY17 Revised Budget and FY18 Original Budget**

Account Description	FY17 Original Budget	FY17 Revised Budget	FY18 Original Budget
ADM	97.00	103.00	105.00
WADM	116.40	123.60	126.00
PSEO HT	15.00	8.00	10.00
PSEO FT	9.00	4.00	7.00
 Instructional Support Services			
Purchased Services			
01 E 010 640 000 366 000 Staff Development	1,020.00	2,000.00	2,040.00
Total Purchased Services	<u>1,020.00</u>	<u>2,000.00</u>	<u>2,040.00</u>
Total Instructional Support Services	1,020.00	2,000.00	2,040.00
 Student Support			
Salaries and Wages			
01 E 005 720 000 155 000 Nurse Salaries	-	16,000.00	16,320.00
01 E 005 740 000 176 000 Social Worker Salaries	-	21,000.00	24,480.00
Total Salaries and Wages	<u>-</u>	<u>37,000.00</u>	<u>40,800.00</u>
 Benefits			
01 E 005 720 000 210 000 Nurse FICA	-	1,224.00	1,248.48
01 E 005 740 000 210 000 Social Worker FICA	-	1,606.50	1,872.72
01 E 005 720 000 214 000 Nurse PERA	-	1,200.00	1,224.00
01 E 005 740 000 218 000 Social Worker FICA	-	1,575.00	2,325.60
01 E 005 720 000 270 000 Nurse Worker's Compensation	-	415.00	423.30
01 E 005 740 000 270 000 Social Worker Worker's Compensation	-	520.00	530.40
01 E 005 720 000 280 000 Nurse Unemployment	-	330.00	336.60
01 E 005 740 000 280 000 Social Worker Unemployment	-	415.00	423.30
Total Benefits	<u>-</u>	<u>7,285.50</u>	<u>8,384.40</u>

**Rochester STEM Academy
FY17 Revised Budget and FY18 Original Budget**

Account Description	FY17 Original Budget	FY17 Revised Budget	FY18 Original Budget
ADM	97.00	103.00	105.00
WADM	116.40	123.60	126.00
PSEO HT	15.00	8.00	10.00
PSEO FT	9.00	4.00	7.00
Purchased Services			
01 E 005 720 000 305 000 Contract Service - Social Worker	3,060.00	500.00	510.00
Total Purchased Services	<u>3,060.00</u>	<u>500.00</u>	<u>510.00</u>
Total Student Support	3,060.00	44,785.50	49,694.40
Transportation			
Purchased Services			
01 E 005 760 720 360 000 Transportation - To and From School	105,060.00	125,000.00	127,500.00
01 E 005 760 733 360 000 Transportation - Field Trips	2,626.50	6,000.00	6,120.00
Total Purchased Services	<u>107,686.50</u>	<u>131,000.00</u>	<u>133,620.00</u>
Total Transportation	107,686.50	131,000.00	133,620.00
Operations and Maintenance			
Salaries and Wages			
01 E 005 810 000 170 000 Salaries - Custodian/Maintenance	15,446.88	15,446.88	15,755.82
Total Salaries and Wages	<u>15,446.88</u>	<u>15,446.88</u>	<u>15,755.82</u>
Benefits			
01 E 005 810 000 210 000 FICA - Custodian/Maintenance	1,181.69	1,181.69	1,205.32
01 E 005 810 000 214 000 PERA - Custodian/Maintenance	1,158.52	1,158.52	1,181.69
01 E 005 810 000 270 000 Worker's Compensation	-	380.00	387.60
01 E 005 810 000 280 000 Unemployment Insurance	471.12	305.00	311.10
Total Benefits	<u>2,811.33</u>	<u>3,025.20</u>	<u>3,085.71</u>

**Rochester STEM Academy
FY17 Revised Budget and FY18 Original Budget**

Account Description	FY17 Original Budget	FY17 Revised Budget	FY18 Original Budget
ADM	97.00	103.00	105.00
WADM	116.40	123.60	126.00
PSEO HT	15.00	8.00	10.00
PSEO FT	9.00	4.00	7.00
Purchased Services			
01 E 005 810 000 305 000	2,550.00	3,500.00	3,570.00
01 E 005 810 000 330 000	65,280.00	65,000.00	66,300.00
01 E 005 940 000 340 000	20,000.00	13,000.00	13,260.00
Total Purchased Services	87,830.00	81,500.00	83,130.00
Facility Lease			
01 E 005 850 348 370 000	141,036.00	166,440.00	166,440.00
Total Facility Lease	141,036.00	166,440.00	166,440.00
Supplies			
01 E 005 810 000 401 000	3,060.00	4,000.00	4,080.00
Total Supplies	3,060.00	4,000.00	4,080.00
Total Operations and Maintenance	250,184.21	270,412.08	272,491.52
TOTAL EXPENDITURES	1,219,151.81	1,409,260.07	1,491,421.03
GENERAL FUND NET INCOME	43,963.24	70,598.63	80,397.62
FOOD SERVICE FUND			
REVENUES			
State Revenues			
02 R 005 770 701 300 000	1,808.89	2,126.77	2,169.30
Total State Revenues	1,808.89	2,126.77	2,169.30

**Rochester STEM Academy
FY17 Revised Budget and FY18 Original Budget**

Account Description	FY17 Original Budget	FY17 Revised Budget	FY18 Original Budget	
ADM	97.00	103.00	105.00	
WADM	116.40	123.60	126.00	
PSEO HT	15.00	8.00	10.00	
PSEO FT	9.00	4.00	7.00	
Federal Revenues				
02 R 005 770 701 471 000	Federal - Lunch Revenue	5,354.44	6,465.51	6,594.82
02 R 005 770 702 471 000	Federal - After School Snack	2,247.41	2,661.79	2,715.02
02 R 005 770 701 472 000	Federal - Free/Reduced Revenue	40,230.67	48,661.47	49,634.70
02 R 005 770 705 476 000	Federal - Breakfast Revenue	23,358.03	26,899.44	27,437.43
Total Federal Revenues		71,190.55	84,688.21	86,381.97
Other Local Revenues				
02 R 005 950 707 649 000	Interfund Transfer	37,970.07	31,300.01	31,926.01
Total Other Local Revenues		37,970.07	31,300.01	31,926.01
TOTAL REVENUES		110,969.51	118,114.98	120,477.28
EXPENDITURES				
Salaries and Wages				
02 E 005 770 701 170 000	Salaries - Food Service	10,402.98	15,445.92	15,754.84
Total Salaries and Wages		10,402.98	15,445.92	15,754.84
Benefits				
02 E 005 770 701 210 000	FICA - Food Service	795.83	1,181.61	1,205.25
02 E 005 770 701 214 000	PERA - Food Service	780.22	1,158.44	1,181.61
02 E 005 770 701 270 000	Worker's Compensation	-	380.00	387.60
02 E 005 770 701 280 000	Unemployment Insurance	-	305.00	311.10
Total Benefits		1,576.05	3,025.06	3,085.56
Purchased Services				
02 E 005 770 701 305 000	Food Service - Consulting Service Fees	1,926.48	195.00	198.90
Total Purchased Services		1,926.48	195.00	198.90

**Rochester STEM Academy
FY17 Revised Budget and FY18 Original Budget**

Account Description	FY17 Original Budget	FY17 Revised Budget	FY18 Original Budget
ADM	97.00	103.00	105.00
WADM	116.40	123.60	126.00
PSEO HT	15.00	8.00	10.00
PSEO FT	9.00	4.00	7.00
Supplies			
02 E 005 770 701 401 000 Food Service - Non-Instructional Supplies	1,681.61	2,188.00	2,231.76
02 E 005 770 701 490 000 Food - Lunch	53,893.58	56,319.80	57,446.20
02 E 005 770 702 490 000 Food - Snack	4,567.39	4,033.70	4,114.37
02 E 005 770 705 490 000 Food - Breakfast	36,921.42	36,907.50	37,645.65
Total Supplies	97,064.00	99,449.00	101,437.98
TOTAL EXPENDITURES	110,969.51	118,114.98	120,477.28
FOOD SERVICE FUND NET INCOME	-	0.00	0.00
TOTAL NET INCOME	43,963.24	70,598.63	80,397.62

**Rochester STEM Academy
FY17-FY18 Estimated PSEO Revenue Reductions**

PSEO Student Numbers	PSEO % of Time	General Education Revenue Reduction
FY17		
Semester 1		
0	10%	0.00
7	50%	11,209.97
4	100%	12,811.39
Semester 1		24,021.36
Semester 2		
0	10%	0.00
9	50%	14,412.82
4	100%	12,811.39
Semester 2		27,224.21
Total General Education Revenue Reduction		51,245.57
PSEO WADM		Lease Aid Revenue Reduction
Total		9.60
FY17 Total Revenue Reduction		63,859.97
FY18		
Semester 1		
0	10%	0.00
10	50%	16,014.24
5	100%	16,014.24
Semester 1		32,028.48
Semester 2		
0	10%	0.00
10	50%	16,014.24
9	100%	28,825.63
Semester 2		44,839.87
Total General Education Revenue Reduction		76,868.35
PSEO WADM		Lease Aid Revenue Reduction
Total		14.40
FY18 Total Revenue Reduction		95,789.95



Client Services Agreement

This Client Services Agreement (this "Agreement") is made and entered into on this ____ day of _____, 2017 (the "Effective Date") by and between Rochester STEM Academy #4204-07 (the "Client") and Dieci School Finance, LLC (Dieci).

In consideration of the mutual promises contained in this Agreement, the parties agree as follows:

Section I: Term

The initial term of this agreement is from July 1st, 2017 through June 30th, 2020. This start date of July 1st assumes that all agreements with the previous service provider have discontinued. If the previous service provider is still providing services after July 1st, Dieci agrees to adjust the pricing according and prorate the agreed upon contract to start when services are no longer being provided.

Section II: Services

The Client agrees to engage Dieci, and Dieci agrees to perform the services set forth in Exhibit A.

The Client shall provide Dieci with a list of staff, board members, officers and/or other individuals who are authorized to request and/or approve specific services, materials, and the release of information. A duly designated representative of the Client will authorize the execution of those requests that fall outside the parameters of the services set forth in Exhibit A prior to Dieci's execution of those requests.

Dieci shall conform to a schedule established in cooperation with the Client for any of the services set forth in Exhibit A. In the event the Client, the Client's representative and/or outside contractor is unable to comply with the established schedule, Dieci will not be held liable for failure to complete agreed upon services according to the identified schedule.

It is expressly understood that Dieci is performing the services hereunder as an independent contractor and not the agent, partner or employee of the Client and this Agreement shall not be construed to create any type of partnership, joint venture, agency or employment relationship between Dieci and the Client. All liability, payments and agreements (other than this Agreement) are between the Client and selected contractors. Dieci is not responsible for any negligent act or omission by any other contractor as hired by the Client.

Section III: Compensation

The service responsibilities outlined in Exhibit A will be met by Dieci for the following rates:

Cost Summary:

For the period from July 1, 2017 to June 30, 2018 the Client agrees to pay a contract fee of \$39,780 annually, to be paid in increments of \$3,315 per month.

For the period from July 1, 2018 to June 30, 2019 the Client agrees to pay a contract fee of \$40,572 annually, to be paid in increments of \$3,381 per month.

For the period from July 1, 2019 to June 30, 2020 the Client agrees to pay a contract fee of \$41,364 annually, to be paid in increments of \$3,447 per month.

The above Monthly Rates assume no changes in services and Dieci using its standard procedures and reporting. If Dieci determines that the Client's requirements or other factors beyond Dieci 's control are causing Dieci to deviate from its standard procedures and reporting, or are requiring Dieci to dedicate substantially higher than normal hours to provide the services to the Client, the Client agrees to either increase the Monthly Rates or work with Dieci in good faith to create a mutually agreed upon solution.

Other Charges/Service Needs

Other Charges:

- Copies.....\$.10/copy
- Mileage.....IRS approved rates
- Other Expenses (i.e. Office Supplies).....at cost

The Client agrees to pay \$75/hour for all requests for services outside of the services listed in Exhibit A. Hourly charges are billed in 15-minute increments and where possible will not be incurred without prior authorization of the Client.

Dieci will typically invoice the Client within the first 10 calendar days of each month for the then current Monthly Rate and for reimbursable expenses and any billable hourly charges from the prior month. Payment of each invoice is due on or before the last business day of the month in which it is sent. If for any reason an invoice is sent on or after the fifteenth day of the month, it shall be due and payable within fifteen (15) days of the date it was sent. A service charge of 1.5% per month will be assessed on all invoices not paid when due. The Client agrees to pay reasonable attorney fees and collection fees incurred by Dieci relating to the collection of fees for service performed under the terms of this Agreement.

Section IV: Solicitation

The Client recognizes that Dieci's workforce constitutes an important and vital aspect of its business. The Client agrees that during the term of this Agreement and for a period of one year following the date of termination of this Agreement for any reason whatsoever, the Client will not directly or indirectly offer to employ, solicit, assist anyone else in the solicitation of, or otherwise engage any of the then current employees or independent contractors of Dieci to terminate their employment or services with Dieci and to become employed by or associated with any business enterprise with which the Client may then be associated, affiliated, or connected without the prior written approval of Dieci.

The Client acknowledges that its violation or threatened violation of this Section will cause Dieci irreparable damage, and agrees that in addition to any rights and damages Dieci may otherwise have, any such violation or threatened violation shall be proper subject matter for immediate injunctive relief. The Client hereby waives the claim or defense in any action that Dieci has an adequate remedy at law or in damages and the Client shall not claim in any such action or proceeding the claim or defense that such remedy at law or in damages exists. In addition, the Client agrees that it will be liable for all attorneys' fees incurred by Dieci in seeking to obtain or obtaining an injunction as a result of the Client's violation or threatened violation of this Section.

Section V: Amendments

The terms of this Agreement may be changed by mutual agreement of the parties. Such changes shall be effective only on the execution of written amendment(s) signed by Dieci and the Client.

Section VI: Termination

This Agreement may be terminated at any time with or without cause by written notice delivered by registered or certified mail, return receipt requested, by either party to the other at least sixty days prior to the termination date set forth in the notice. In order to ensure an orderly separation, normal operation and charges will continue during the period from the notice to the termination date.

Dieci may, at its sole option and discretion, terminate this Agreement immediately upon its discovery of any improper or illegal activity on the part of the Client or its officers, agents, directors or employees.

All records belonging to the Client will be returned to the Client in a standard format upon termination of this Agreement after all outstanding payments have been received by Dieci for services provided to the Client. All templates and tools created by Dieci remain the property of Dieci.

Section VII: Liability

Dieci and the Client shall defend, indemnify, and hold each other, its successors and assigns, and their respective officers, agents, directors, and employees, harmless from and against any and all claims, causes of action, damages, costs, and expenses (including reasonable attorneys' fees) that any of the foregoing may suffer or incur arising out of or resulting from: (a) breach of this Agreement, (b) negligent acts or omissions of the other party, its officers, agents, directors, or employees or (c) illegal or improper activities of the other party, its officers, agents, directors, or employees.

The maximum aggregate liability of and to any and all persons and entities, arising out of or in connection with this Agreement or the actions of either party, its officers, agents, directors, or employees, whether such liability arises from any claim based upon contract, warranty, tort or otherwise, shall in no case exceed three times the Monthly Rate in effect when the claim arose.

Section VIII: Disclaimer

The Client acknowledges that Dieci, its employees and independent contractors are not attorneys and cannot provide legal advice. The Client also acknowledges that employees of Dieci may share their perspectives and opinions on areas of school operation outside of those services set forth in Exhibit A. The Client further acknowledges that in such areas, the advice of Dieci, its employees or independent contractors does not constitute expert or legal advice and must not be used as a substitute for the counsel and services of a licensed attorney or other licensed professional, as appropriate, and agrees not to rely on the advice of Dieci, its employees or independent contractors as legal advice. If the Client seeks legal advice, the Client agrees to contact a licensed attorney to provide such advice.

Section IX: Notification

Dieci may, at its sole option, report to the Client's chief executive officer and board of directors any activity of the Client, its officers, agents, directors, or employees which Dieci suspects to be improper or illegal.

Section X: Signatures

Signatures below indicate the agreement of both parties to the enclosed terms. Signed and agreed:

Rochester STEM Academy 4204-07:

Authorized Representative (signature) _____

Authorized Representative (print) _____

Authorized Representative Title _____

Date _____

Dieci School Finance, LLC (Dieci):

Authorized Representative (signature) _____

Authorized Representative (print) _____

Authorized Representative Title _____

Date _____

EXHIBIT A SERVICES

WEEKLY AND/OR BI-MONTHLY SERVICES

- Process accounts payable and receivable.
- Review UFARS account codes for all expenses and revenues.
- Enter transactions into the financial system.
- Track and record payroll expenditures in financial software using proper UFARS coding.
- Maintain budgets in financial system and make changes as needed.
- Communicate with the Department of Education as needed to help assure compliance of state required reporting.

MONTHLY SERVICES

- Provide bank reconciliations.
- Cash flow projection and monitoring.
- Reconcile all general ledger accounts.
- Prepare Balance Sheet and Revenue/Expenditure Reports for the Board of Directors prior to monthly board meeting.
- Prepare special reports tracking grants or other cost center reports as applicable.

QUARTERLY SERVICES

- Review budgets and provide analysis on trends and recommended changes to the Board of Directors.
- Enter applicable Title Funds and Special Education expenditures into the EDRS/SERVS system, verify proper UFARS Coding of these expenditures and make changes if applicable.

ANNUAL OR AS-NEEDED SERVICES

- Assist in the preparation of financial reports needed by the MDE and other governmental agencies as needed.
- Prepare annual financial statements for internal and board of director's review.
- Assist the board and school administration on creation and revision of annual operating budgets.
- Prepare 1099's.
- Work with grant writer or other school personnel to establish budgets for special programs or grants. Provide UFARS coding of revenues and expenditures for special programs or grants.
- Communicate with MDE and other governmental agencies as needed on a variety of issues related to the school business and financial operations.
- Preparation for annual audit.
- UFARS year-end compliance and uploads.
- Reconciliation, compliance and close of Federal grants, Title programs and EDRS/UFARS reporting.
- Annual preparation and submission of the school's 990.

Rochester STEM Academy
 415 16th Street SW
 Rochester MN, 55902
 tel (507) 281-2381 fax (507) 288-6371
www.rochesterstemacademy.org

RED indicates board term ends June 2017.

Name of Person Filling Seat	Board Seat (Parent, Teacher Community Member)	Seat Term (start date and end date)		Board Position (Treasurer, Board Chair, Secretary)	Phone Number	Email Address	Minnesota Teacher License File Folder & Expiration
Mohamoud Hamud	Board Member, Community Member	6/2014	6/2017	Board Chair	507-513-3630	khalif.hamud@gmail.com	
Zachary Jones	Teacher Member	6/2014	6/2017	Vice Chair/Secretary	641-521-7218	zjones@rochesterstemacademy.org 2130 Chardonnay Lane	0466925 06/30/2020
Abdulkadir Abdalla	Board Member, Community Member	6/2014	6/2019	Treasurer	612-600-0739	A_Abdalla2000@yahoo.com 3239 Penn Ave North	
Mohamed Abdalla	Parent of current STEM student	5/2016	6/2019		507-935-8424	mabdalla@rmsacademy.org 323 19 th Street SW	
Ayan Mumin	Parent of current STEM student	8/2016	6/2017		507-319-2360	ayanm@rmsacsdemey.org	

Voting-Balloting Process

Eligible voters can vote at the school on Wednesday, May 3, 2017 at the monthly Parent Meeting or anytime from 7:30AM until 7:30PM in the main office. Only one voter tally master roster is maintained. This is created from the parent and student data, also used to generate envelope labels. If more than one location for a ballot box exists, the master roster must be copied at the beginning of each voting day to create working lists. Working lists or the master roster are kept and updated by the ballot guardian/s. At least by the end of every voting day all working lists are turned in to the election master and these are used to update the master tally roster so that one complete record is kept. Before ballots are received the next day, the updated master roster is again copied to create working lists, as needed. This procedure reduces the risk of duplicate records of individuals submitting ballots or duplicate ballots.

Voters are instructed to choose their candidate for each available board director seat as presented on the ballot. Room is provided on the ballot for write-in votes. The voter marks the ballot according to instructions. Next the voter folds and inserts the ballot in a return envelope, seals it, then fills in and initials the voter certification label and marks across the edge of the sealed flap.

When an eligible voter arrives at the school between 7:30AM and 7:30PM on May 3, 2017, the following can be expected to happen:

1. One Election Committee person or designee notes the name of the voter. The name from the voter is checked off of on the working or master voting roster.
2. Ballots are placed in a locked ballot box. When all ballots have been cast or the end of voting time is reached all ballots are delivered to election judges. These people tally votes and verify accuracy.
3. The election committee once satisfied with tallied votes, the number of which coincide with the master voting roster, creates an Election Report from the results. They present the results to the Board for certification on May 17, 2017.
4. The Board will be notified of the election results before they are made public or published,
5. The Board may certify the election, through the election committee, and invite the new members to the Annual Meeting, June 14, 2017 where they will be instated on the Board.
6. The Annual Meeting will determine the officers of the Board for the coming year.