

**ROCHESTER STEM ACADEMY District #4204 BOARD MEETING**  
**2:00 PM Wednesday August 24, 2016 Board Training (Designs for Learning)**  
**5:00 PM Wednesday August 24, 2016 Board Meeting**  
**415 16<sup>th</sup> Street SW, Rochester, MN**

**Vision**

*A community focused school providing a rigorous STEM education.*

**Mission**

*The mission of Rochester STEM Academy is to provide a highly supportive learning environment for minority, immigrant, and other students currently underserved in traditional area high schools and greatly underrepresented in Rochester's STEM (Science, Technology, Engineering, and Mathematics) industries through a challenging program that emphasizes creativity, accountability, ongoing assessments, college-preparation, and high academic achievement.*

---

**AGENDA**

- I. Call meeting to order – 5 min
  - Introduction of guests
  - Roll call and request for conflict of interest
  - Review and approval of agenda
    - Review and approval of minutes from June 5, 2016 (Approve)
- II. Review Financials – 30 min – Robert
  - 1. Approve financials from June and July (Approve)
  - 2. Review Budget Updates and Revisions
  - 3. Review FY2017 budget
- III. Director updates – Bryan – 20 min. Directors Report (Approve)
  - 1. Enrollment and Recruitment update JMC Student Enrollment Record
  - 2. School Calendar Update (Approve)
  - 3. Employment Update (Approve)
  - 4. Summer School
  - 5. PSEO Policy Proposal
  - 6. Muna Halal Food Service Contract (Approve)
  - 7. Waste Management Recycling Program
  - 8. Partnership Updates
    - a. SECAM Artists in Residence – Frank Sentwali/Mike Hazzard (\$21,000) (Approve)
    - b. IBM Volunteer Grant (\$2,000)
    - c. IMAA Human Trafficking Awareness Grant (\$5,000)
    - d. Mayo Resilience Grant
    - e. Guthrie Refugee Project
- IV. Other business: 30 min.
  - 1. Review of Lease Proposal (Approve)
  - 2. Board Development, Recruitment and Training
- V. Next Meeting - September 22, 2016
- VI. Adjourn

Rochester STEM Academy  
 District #4204  
**BOARD MEETING MINUTES**  
 Wednesday, June 5, 2016 5:00 p.m.  
 Rochester STEM Academy 415 16<sup>th</sup> St. SW, Rochester, MN

**Call to order:** Mohamoud Hamud called the meeting to order at 4:57 p.m.

**Board Members Present:** Zach Jones, Abdullhai Ali Yare, Mohamoud Hamud

**Absent:** Mohamed Abdalla, Abdulkadir Abdalla

**Others present:** Bryan Rossi, Robert Procaccini

***Vision***

*A community focused school providing a rigorous STEM education.*

***Mission***

*The mission of Rochester STEM Academy is to provide a highly supportive learning environment for minority, immigrant, and other students currently underserved in traditional area high schools and greatly underrepresented in Rochester’s STEM (Science, Technology, Engineering, and Mathematics) industries through a challenging program that emphasizes creativity, accountability, ongoing assessments, college-preparation, and high academic achievement.*

**Approval of the agenda and minutes:**

<b>Motion:</b> To approve the agenda and the minutes from May 23, 2016			
<b>Made by:</b> Mohamoud Hamud		<b>Seconded by:</b> Zach Jones	
<b>Discussion:</b>			
<b>Vote:</b>	<b>Yea:</b> 3	<b>Nay:</b> 0	<b>Abstain:</b>
<b>Decision:</b> Motion carries unanimously			

**\*5:06-Mohamed Abdalla joined the meeting via phone call**

<b>Motion:</b> To approve the minutes from May 23, 2016			
<b>Made by:</b> Zach Jones		<b>Seconded by:</b> Ali Yare	
<b>Discussion:</b>			
<b>Vote:</b>	<b>Yea:</b> 3	<b>Nay:</b> 0	<b>Abstain:</b>
<b>Decision:</b> Motion carries unanimously			

**Business:**

<b>Motion:</b> To approve financials from May, 2016			
<b>Made by:</b> Zach Jones		<b>Seconded by:</b> Ali Yare	
<b>Discussion:</b>			
<b>Vote:</b>	<b>Yea:</b> 3	<b>Nay:</b> 0	<b>Abstain:</b>
<b>Decision:</b> Motion carries unanimously			

<b>Motion:</b> To approve the Designs for Learning Contract			
<b>Made by:</b> Zach Jones		<b>Seconded:</b> Ali Yare	
<b>Discussion:</b>			
<b>Vote:</b>	<b>Yea:</b> 3	<b>Nay:</b> 0	<b>Abstain:</b>
<b>Decision:</b> Motion carries unanimously			

<b>Motion:</b> To authorize Bryan Rossi to act as the Identified Official with Authority for the MDE External User Access Recertification System			
<b>Made by:</b> Ali Yare		<b>Seconded:</b> Mohamoud Hamud	
<b>Discussion:</b>			
<b>Vote:</b>	<b>Yea:</b> 3	<b>Nay:</b> 0	<b>Abstain:</b>
<b>Decision:</b> Motion carries unanimously			

<b>Motion:</b> To approve the 2017 Q-Comp Letter of Intent			
<b>Made by:</b> Zach Jones		<b>Seconded:</b> Ali Yare	
<b>Discussion:</b>			
<b>Vote:</b>	<b>Yea:</b> 3	<b>Nay:</b> 0	<b>Abstain:</b>
<b>Decision:</b> Motion carries unanimously			

**Other business:**

Board Development and Plan Training-Board Member need to have some type of training each year.  
 PSEO policy will be updated, and will be reviewed at the August meeting.  
 Lease proposal will be reviewed at the August meeting.

**Comments from Community Members:**

**Meeting Adjourned:** 6:09 p.m.

**Next Meeting:** Wednesday, August 17<sup>th</sup>, at 5:00 pm

Respectfully submitted by Zach Jones, Rochester STEM Academy teacher.

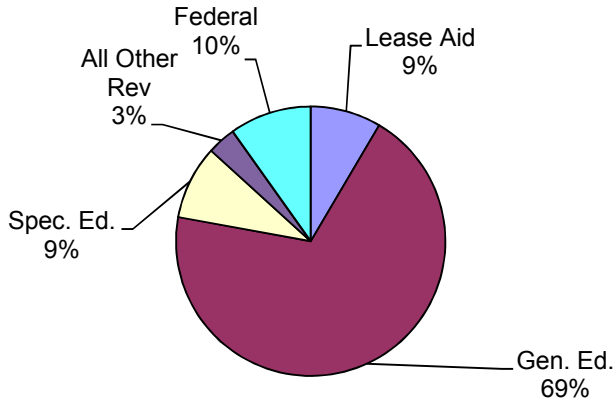


# Rochester STEM Academy

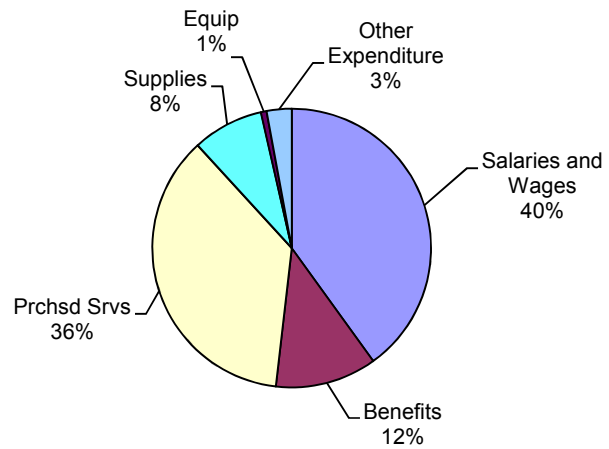
Financial Dashboard for: 6/30/2016

## Full Year Budget (Accrual)

Where the money is budgeted to come from:



Where the money is budgeted to be spent:

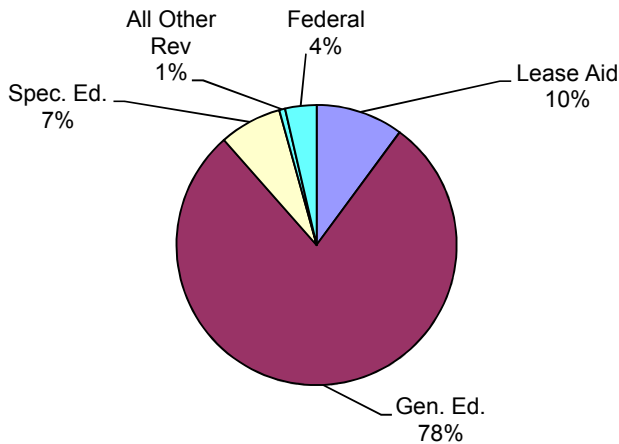


## Student Count

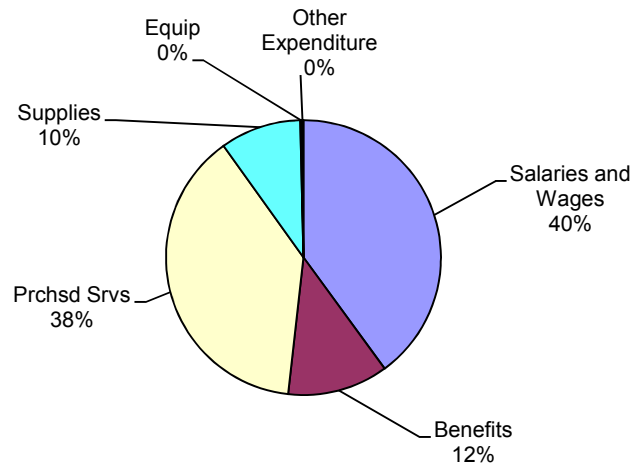
Actual Current ADM:	<b>74.06</b>	Budgeted ADM:	<b>83.00</b>
Actual Current WADM:	<b>88.87</b>	Budgeted WADM:	<b>99.60</b>

## Year to Date Actual (Cash)

Where the money is coming from:



Where the money is being spent:

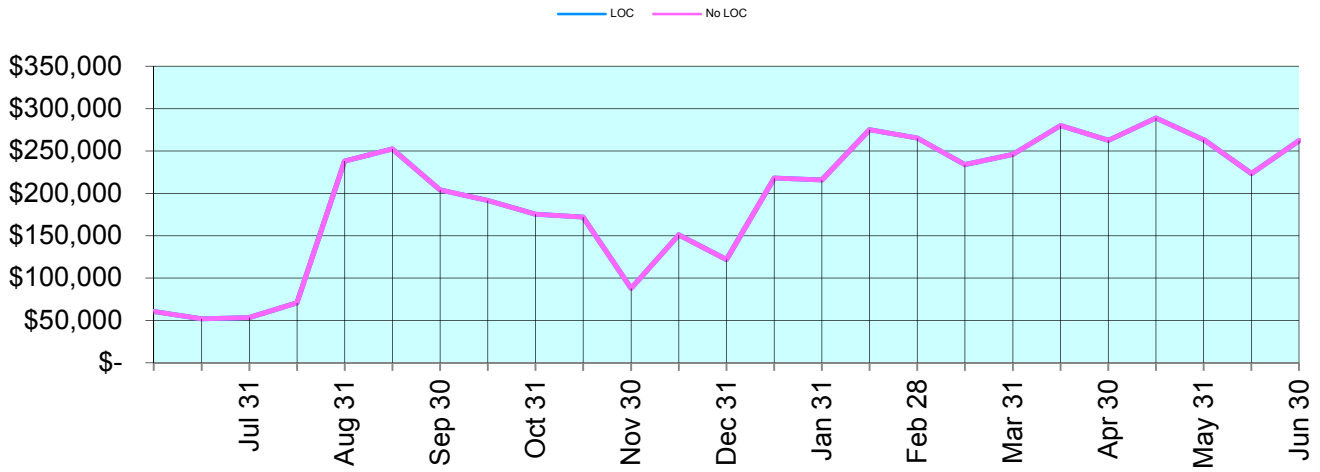


	YTD Actual		YTD Budget Target	
Revenue	\$1,333,634.05	108%	\$1,234,733.09	100%
Expense	\$1,174,262.60	93%	\$1,265,654.88	100%
Change in Fund Balance	\$159,371.45	515%	-\$30,921.79	100%



**Rochester STEM Academy**  
 Financial Dashboard for: 6/30/2016

**Cash Balance Projection**



**Grants and Other Awards:**

Description	Award	Expensed CFY	Remaining	Expiration Date
None				

**Comments:**

**General Comments:**

The June 2016 financials are on a cash basis of accounting. The financials are using the FY16 Revised Budget with an ADM of 83 and a WADM of 99.60.

**Revenue:**

As of June 30, 2016 total general fund revenues were \$1,284,252 compared to a budgeted amount of \$1,139,947 which represents 113% of the FY16 Revised Budget. As of June 30, 2016 total food service fund revenues were \$49,381 compared to a budgeted amount of \$94,787 which represents 52% of the FY16 Revised Budget. As of 8/9/16 actual calculated general education revenue is about \$9,000 less than budgeted.

**Expenses:**

As of June 30, 2016 total general fund expenditures were \$1,077,634 compared to the budgeted amount of \$1,170,868 which represents 92% of the FY16 Revised Budget. As of June 30, 2016 total food services fund expenditures were \$96,628 compared to the budgeted amount of \$94,787 which represents 102% of the FY16 Revised Budget. May and June 2016 food service revenue is not yet recorded in the financials but was \$8,573.

**Cash-Flow:**

The FY16 cash flow is based on 116 ADM. The holdback continues to stay at 10% holdback with a 24-pay schedule from MDE.

**Grants:**

There are currently no grants to report.

These financials were compiled from information supplied by school management. They are unaudited and should be used for management purposes only.

**Rochester STEM Academy  
Balance Sheet  
June 30, 2016**

Descriptions	General	Food	Fixed	Total
<b>Assets</b>				
<b>Current Assets</b>				
Checking Account - Venture Bank	390,754	(167,813)	-	222,941
CSC Checking Account - Venture Bank	(120,566)	120,566	-	-
Debit Card Account - Venture Bank	4,001	-	-	4,001
FFTO - Venture Bank	35,114	-	-	35,114
Due from State	22,154	-	-	22,154
Prepaid AP Expenditures	23,795	-	-	23,795
<b>Total Current Assets</b>	<b>355,251</b>	<b>(47,247)</b>	<b>-</b>	<b>308,004</b>
<b>Fixed Assets</b>				
Buildings	-	-	25,801	25,801
Equipment	-	-	78,236	78,236
Accum Depr Buildings	-	-	(7,608)	(7,608)
Accum Depr On Equip.	-	-	(45,006)	(45,006)
<b>Total Fixed Assets</b>	<b>-</b>	<b>-</b>	<b>51,423</b>	<b>51,423</b>
<b>Total Assets</b>	<b>355,251</b>	<b>(47,247)</b>	<b>51,423</b>	<b>359,428</b>
<b>Liabilities &amp; Fund Balance</b>				
<b>Current Liabilities</b>				
Accounts Payable	15,316	-	-	15,316
Outstanding Deposits	4,725	-	-	4,725
Deferred Revenue	2,114	-	-	2,114
<b>Total Current Liabilities</b>	<b>22,154</b>	<b>-</b>	<b>-</b>	<b>22,154</b>
<b>Fund Balance</b>				
Investment Fixed Assets	-	-	51,423	51,423
Assigned Fund Balance	-	-	-	-
Unassigned Fund Balance - 6/30/2015	126,479	-	-	126,479
Net Income/(Loss) - FY16	206,618	(47,247)	-	159,371
<b>Total Fund Balance</b>	<b>333,097</b>	<b>(47,247)</b>	<b>51,423</b>	<b>337,273</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>355,251</b>	<b>(47,247)</b>	<b>51,423</b>	<b>359,428</b>

**State Holdback Calculation:**

**Total Fiscal Year School Budgeted State Revenues	1,071,217
Prorated Fiscal Year-to-Date (12 of 12 months)	100%
Total Fiscal Year-to-Date Budget (June 2016)	1,071,217
State Holdback Percentage	10%
Total Estimated Year-to-Date Holdback	<u><u>107,122</u></u>

\*Based on the assumptions that actual ADMs and state aid payments are based on an ADM of 83

**Rochester STEM Academy  
Summary Income Statement  
For Period Ending June 30, 2016**

	Month Activity	Year-To-Date Activity	FY16 Revised Budget 83 ADM 99.60 WADM (Minus PSEO Revenue)	% of Budget
<b>GENERAL FUND 01</b>				
<b>REVENUES</b>				
<b>State Revenues</b>				
Land Endowment	-	2,669	2,697	99%
General Education Aid	14,591	1,042,670	851,095	123%
Teacher Development & Evaluation Aid	-	-	2,697	0%
Charter School Lease Aid	91,491	134,816	105,019	128%
State Special Education	-	96,012	109,709	88%
<b>Total State Revenues</b>	<b>106,082</b>	<b>1,276,167</b>	<b>1,071,217</b>	<b>119%</b>
<b>Federal Revenue</b>				
Title I	-	-	33,754	0%
Title II	-	-	6,185	0%
Federal Special Education	-	-	20,000	0%
CEIS	-	-	1,786	0%
<b>Total Federal Revenue</b>	<b>-</b>	<b>-</b>	<b>61,725</b>	<b>0%</b>
<b>Local Revenue</b>				
Interest Earned	0	5	5	93%
Rent	100	1,250	-	N/A
Gifts and Bequests	-	2,000	2,000	100%
Misc	-	4,830	5,000	97%
<b>Total Local Revenue</b>	<b>100</b>	<b>8,085</b>	<b>7,005</b>	<b>115%</b>
<b>TOTAL REVENUES</b>	<b>106,183</b>	<b>1,284,252</b>	<b>1,139,947</b>	<b>113%</b>
<b>EXPENDITURES</b>				
<b>Administration</b>				
Salaries and Wages	8,118	106,245	110,176	96%
Benefits	1,534	35,530	39,372	90%
Purchased Services	7,300	90,529	90,835	100%
Supplies	2,547	11,135	8,000	139%
Dues and Memberships	-	2,469	2,575	96%
Other Expenditures	-	-	33,857	0%
<b>Total Administration</b>	<b>19,500</b>	<b>245,909</b>	<b>284,814</b>	<b>86%</b>
<b>Secondary Education</b>				
Salaries and Wages	24,240	239,321	254,287	94%
Benefits	4,372	76,147	78,614	97%
Purchased Services	(640)	18,229	27,000	68%
Supplies	699	9,434	9,400	100%
Other	-	1,926	8,500	23%
<b>Total Secondary Education</b>	<b>28,672</b>	<b>345,057</b>	<b>377,801</b>	<b>91%</b>

**Rochester STEM Academy  
Summary Income Statement  
For Period Ending June 30, 2016**

	Month Activity	Year-To-Date Activity	FY16 Revised Budget 83 ADM 99.60 WADM (Minus PSEO Revenue)	% of Budget
<b>Title I</b>				
Salaries and Wages	1,907	18,187	22,889	79%
Benefits	288	2,730	3,468	79%
Purchased Services	520	2,537	7,298	35%
Supplies	-	125	100	125%
<b>Total Title I</b>	<b>2,715</b>	<b>23,579</b>	<b>33,754</b>	<b>70%</b>
<b>Title II</b>				
Salaries and Wages	448	4,601	5,371	86%
Benefits	68	694	814	85%
<b>Total II</b>	<b>515</b>	<b>5,296</b>	<b>6,185</b>	<b>86%</b>
<b>State Special Education</b>				
Salaries and Wages	7,295	76,540	87,537	87%
Benefits	1,101	19,936	21,748	92%
<b>Total State Special Education</b>	<b>8,396</b>	<b>96,476</b>	<b>109,285</b>	<b>88%</b>
<b>Federal Special Education</b>				
Purchased Services	2,115	21,406	17,500	122%
Supplies	-	1,651	2,500	66%
<b>Total Federal Special Education</b>	<b>2,115</b>	<b>23,057</b>	<b>20,000</b>	<b>115%</b>
<b>CEIS Funds</b>				
Salaries and Wages	-	1,704	1,551	110%
Benefits	22	258	235	110%
<b>Total Early Intervening Services</b>	<b>22</b>	<b>1,962</b>	<b>1,786</b>	<b>110%</b>
<b>Student Support</b>				
Purchased Services	12,149	123,067	114,575	107%
<b>Total Student Support</b>	<b>12,149</b>	<b>123,067</b>	<b>114,575</b>	<b>107%</b>
<b>Operations and Maintenance</b>				
Salaries and Wages	1,262	13,591	15,144	90%
Benefits	223	2,500	2,765	90%
Purchased Services	4,565	81,501	85,070	96%
Supplies	811	4,217	3,000	141%
Facility Lease Payment	-	111,424	116,688	95%
<b>Total Operations and Maintenance</b>	<b>6,861</b>	<b>213,233</b>	<b>222,667</b>	<b>96%</b>
<b>TOTAL EXPENDITURES</b>	<b>80,944</b>	<b>1,077,634</b>	<b>1,170,868</b>	<b>92%</b>
<b>GENERAL FUND 01 - NET INCOME(LOSS)</b>	<b>25,239</b>	<b>206,618</b>	<b>(30,922)</b>	



**Rochester STEM Academy  
Summary Income Statement  
For Period Ending June 30, 2016**

	Month Activity	Year-To-Date Activity	FY16 Revised Budget 83 ADM 99.60 WADM (Minus PSEO Revenue)	% of Budget
<b>FOOD SERVICES REVENUES</b>				
<b>State Revenues</b>				
Lunch Program	107	1,250	1,517	82%
<b>Total State Revenues</b>	<b>107</b>	<b>1,250</b>	<b>1,517</b>	<b>82%</b>
<b>Federal Revenues</b>				
Lunch Revenue	317	3,700	4,492	82%
After School Snack	312	1,819	1,885	96%
Free/Reduced Revenue	1,955	27,372	33,749	81%
Breakfast Revenue	1,156	15,241	19,595	78%
<b>Total Federal Revenues</b>	<b>3,740</b>	<b>48,132</b>	<b>59,721</b>	<b>81%</b>
<b>Other Revenues</b>				
Interfund Transfer	-	-	33,548	0%
<b>Total Other Revenues</b>	<b>-</b>	<b>-</b>	<b>33,548</b>	<b>0%</b>
<b>TOTAL REVENUES</b>	<b>3,847</b>	<b>49,382</b>	<b>94,787</b>	<b>52%</b>
<b>EXPENDITURES</b>				
Salaries	850	8,924	10,199	88%
Benefits	129	1,352	1,545	87%
Purchased Services	-	1,197	1,616	74%
Supplies	21,428	85,155	81,426	105%
<b>TOTAL EXPENDITURES</b>	<b>22,406</b>	<b>96,628</b>	<b>94,787</b>	<b>102%</b>
<b>TOTAL EXPENDITURES</b>	<b>22,406</b>	<b>96,628</b>	<b>94,787</b>	<b>102%</b>
<b>NET INCOME - FOOD SERVICES</b>	<b>(18,559)</b>	<b>(47,247)</b>	<b>-</b>	
<b>ALL FUNDS - NET INCOME(LOSS)</b>	<b>6,679</b>	<b>159,371</b>	<b>(30,922)</b>	

**Rochester STEM Academy**

Payment Register - June 2016

Fiscal Year 2015 - 2016

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
<b>Regular Checks</b>				
6/2/2016	The Kahler Grand Hotel	Event Payment	11382	1,489.84
6/3/2016	Charter Communications	Phone Services 6/2/16-7/1/16	11383	436.44
6/3/2016	Guled Muhumed	Words Players Theater	11384	199.60
6/3/2016	Hassan Hussein	Words Players Theater	11385	112.50
6/3/2016	K And M Glass Inc.	Wire Glass & Marterials	11386	365.15
6/3/2016	Mohamed Mohamed	Words Players Theater	11387	148.10
6/3/2016	Munna Halal	April Food Services	11388	8,418.64
6/3/2016	On-Site Computers Inc	Agreement Managed Services	11389	975.00
6/3/2016	Quill Corporation	Office/Janitorial Supplies	11390	376.54
6/3/2016	Shafi Issa	Words Players Theater	11391	289.74
6/3/2016	W.T. Browne	Student Activity, Soccer Supleis, Uniforms	11392	335.71
6/3/2016	Waste Management of WI-MN	June Trash Services	11393	373.19
6/16/2016	Ability Building Center, Inc.	Dell Computers	11394	472.50
6/16/2016	Ability Built Computers	Dell Computers	11395	1,350.00
6/16/2016	Arnold's Supply	Janitorial Supplies	11396	22.75
6/16/2016	BRYAN ROSSI	Field Trips, Water	11397	39.98
6/16/2016	Corlis Hicks	Food, Supplies, Bus Passes	11398	92.38
6/16/2016	Dieci School Finance, LLC	June Contract, May Expenses	11399	3,210.98
6/16/2016	Munna Halal	Food Services for June	11400	13,009.13
6/16/2016	Rochester Bus Service, Inc.	Field Trip Transportation	11401	1,371.08
6/16/2016	Smyth Companies, LLC	Graduation Programs	11402	213.49
6/16/2016	SpEd Forms, Inc.	Forms, Forms Plus	11403	623.00
6/16/2016	U.S. Bank Equipment Finance	Copier Lease	11404	288.00
6/24/2016	Arnold's Supply	Janitorial Supplies	11405	145.85
6/24/2016	ASCD	Basic Membership	11406	59.00
6/24/2016	Custom Communication	7/1/16-9/30/16 Fire Alarm Monitoring	11407	383.85
6/24/2016	Designs for Learning	Psychology & SPED Director Services	11408	868.75
6/24/2016	Health Partners	July Dental Insurance	11409	336.68
6/24/2016	Morris Memorial, LLC	July Rent	11410	13,604.00
6/24/2016	Opportunity Services Inc	May DT&H	11411	537.38
6/24/2016	Rochester Bus Service, Inc.	Field Trip Transportation	11412	510.56
6/24/2016	TDS	Phone Services 6/13/16-7/12/16	11413	670.29
6/24/2016	Teachers on Call	Substitute Teachers	11414	520.00
6/24/2016	The Lincolon National Life Ins. Co.	July Life Insurance	11415	370.34
<b>Wires</b>				
6/3/2016	Amazon	Office Supplies	WX	40.51
6/6/2016	Amazon	Office Supplies	WX	6.46

Rochester STEM Academy Board Packet

6/6/2016 Amazon	Office Supplies	WX	31.58
6/6/2016 Amazon	Office Supplies	WX	34.84
6/6/2016 Wal-Mart	Supplies	WX	42.98
6/6/2016 PlaqueMaker	Plaque, Gavel with Clip	WX	99.00
6/6/2016 Amazon	Ink Cartridge	WX	33.61
6/6/2016 Wal-Mart	Graduation Sheet Cakes	WX	128.94
6/9/2016 Shoplet.com	Air Filter	WX	75.00
6/9/2016 Shoplet.com	Air Filter	WX	75.00
6/10/2016 Caribou Coffee	Gift Card	WX	100.00
6/13/2016 Absolute Fencing Gear Inc.	Practice Foil Rubber Tip	WX	12.00
6/13/2016 NewEgg	Calculators	WX	237.98
6/13/2016 Venture Bank	Annual Business Debit Card Fee	WX	20.00
6/13/2016 PERA	5/31/16 PERA Contributions	WX	1,157.91
6/13/2016 TRA	5/31/16 TRA Contributions	WX	2,166.18
6/15/2016 Costco	Supplies	WX	71.31
6/15/2016 Paychex	6/15/16 Payroll Net Pay	WX	16,074.15
6/15/2016 Paychex	6/15/16 Payroll Taxes	WX	6,000.33
6/15/2016 Paychex	EIB Invoice	WX	130.95
6/20/2016 Dicks Sporting Goods	Basketball Hoop	WX	301.33
6/21/2016 MobyMax	Curriculum	WX	198.00
6/24/2016 TRA	6/15/16 TRA Contributions	WX	2,166.18
6/27/2016 Municipal Parking Minneapolis	Parking	WX	8.00
6/27/2016 PERA	6/15/16 PERA Contributions	WX	1,099.45
6/30/2016 Office Max	Postage, Supplies	WX	58.98
6/30/2016 Paychex	6/30/16 Payroll Net Pay	WX	16,561.66
6/30/2016 Paychex	6/30/16 Payroll Taxes	WX	5,814.39
6/30/2016 Blue Cross Blue Shield	July Health Insurance	WX	4,138.14
6/30/2016 Venture Bank	Service Charge	WX	31.40
6/30/2016 PERA	6/30/16 PERA Contributions	WX	1,054.12
6/30/2016 TRA	6/30/16 TRA Contributions	WX	2,166.18

**Total June 2016 Disbursements**

**\$ 112,357.00**

**V = Void Check**  
**Break in sequence**

Rochester STEM Academy Board Packet  
**Rochester STEM Academy**  
**Fiscal Year 2015 - 2016**  
**Cash Flow Projection**

	Estimated Receipts by Revenue Category						Estimated Disbursements				Estimated Cash Balance	LOC	Estimated Cash W/LOC	
	State Aid		Federal Aid		Other Revenue	Total Receipts	Estimated Payroll	Building Lease	Estimated AP	Total Disbursements				
	CY	PY	CY	PY										
<b>FY16 Beg Bal</b>														
Jul 1-15	41,741	-	-	-	280	42,020	27,648	17,750	5,374	50,772	60,543	-	60,543	
Jul 16-31	41,640	(1)	-	-	-	41,640	34,424	-	5,848	40,272	51,792	-	51,792	
Aug 1-15	41,741	-	-	-	400	42,141	24,464	-	288	24,752	53,159	-	53,159	
Aug 16-31	179,847	29,787	-	-	0	209,634	31,446	2,190	8,734	42,369	70,548	-	70,548	
Sept 1-15	1,348	95	-	41,705	-	43,148	25,760	-	2,812	28,573	237,812	-	237,812	
Sept 16-30	-	13,457	-	-	0	13,457	28,376	-	33,312	61,688	252,388	-	252,388	
Oct 1-15	17,588	-	1,782	-	-	19,370	30,290	-	1,667	31,957	204,157	-	204,157	
Oct 16-31	45,990	25,767	-	-	-	71,757	32,497	25,000	30,691	88,188	191,570	-	191,570	
Nov 1-15	46,101	-	-	-	397	46,498	25,113	12,500	12,278	49,891	175,140	-	175,140	
Nov 16-30	-	-	-	-	2,073	2,073	31,497	-	54,373	85,870	171,746	-	171,746	
Dec 1-15	90,776	(8,718)	14,110	-	4,644	100,812	25,548	8,624	3,359	37,531	87,949	-	87,949	
Dec 16-31	37,940	-	-	-	614	38,553	31,209	13,604	23,024	67,836	151,230	-	151,230	
Jan 1-15	118,399	-	3,198	-	-	121,597	24,240	-	1,461	25,701	121,947	-	121,947	
Jan 16-31	50,964	(859)	7,785	-	-	57,889	31,090	13,604	15,325	60,019	217,843	-	217,843	
Feb 1-15	83,576	-	-	-	-	83,576	24,165	-	117	24,282	215,713	-	215,713	
Feb 15-28	53,691	-	-	-	4	53,695	24,585	13,604	25,414	63,604	275,007	-	275,007	
Mar 1-15	26,663	-	-	-	-	26,663	23,816	-	34,273	58,089	265,098	-	265,098	
Mar 16-31	80,599	(16,048)	4,774	-	0	69,325	24,963	13,604	18,376	56,944	233,672	-	233,672	
Apr 1-15	53,105	-	-	-	4,898	58,003	23,997	-	202	24,198	246,053	-	246,053	
Apr 16-30	53,126	(23)	5,591	-	422	59,115	29,752	13,604	33,028	76,384	279,858	-	279,858	
May 1-15	53,101	-	-	-	-	53,101	24,352	-	2,437	26,788	262,589	-	262,589	
May 16-31	53,293	(4)	7,152	-	1,150	61,591	30,945	13,604	42,651	87,200	288,902	-	288,902	
Jun 1-15	-	-	-	-	64	64	26,149	-	13,911	40,059	263,293	-	263,293	
Jun 16-30	106,188	-	3,740	-	1,127	111,055	33,707	13,604	24,987	72,298	223,299	-	223,299	
<b>Total Estimate</b>	<b>1,277,416</b>	<b>43,452</b>	<b>48,132</b>	<b>41,705</b>	<b>16,071</b>	<b>1,426,777</b>	<b>670,032</b>	<b>161,292</b>	<b>393,940</b>	<b>1,225,264</b>		-		
FY16 Budget	1,072,734	-	121,446	-	7,005	1,201,185	644,312	163,248	424,547	1,232,107	(30,922)			
FY15 Accrual	-	65,605	-	41,705	-	107,310	59,325	(15,560)	4,016	47,781				
FY16 Accrual	(107,273)	-	(65,000)	-	-	(172,273)	(60,257)	13,604	(15,316)	(61,969)				
	965,461	65,605	56,446	41,705	7,005	1,136,221	643,380	161,292	413,247					
10% HOLDBACK	311,956	(22,153)	(8,314)	-	9,066	290,555	(26,652)	-	19,307	-				

**Rochester STEM Academy  
Detailed Income Statement  
For Period Ending June 30, 2016**

Description	Month Activity	Year-To-Date Activity	FY16 Revised Budget 83 ADM 99.60 WADM (Minus PSEO Revenue)	% of Budget
<b>GENERAL FUND 01</b>				
<b>REVENUES</b>				
<b>State Revenues</b>				
01 R 005 000 000 201 000	-	2,668.82	2,696.64	99%
01 R 005 000 000 211 000	14,591.01	1,042,670.02	851,094.92	123%
01 R 005 000 319 211 000	-	-	2,696.64	0%
01 R 005 000 348 300 000	91,491.43	134,816.40	105,019.20	128%
01 R 005 000 740 360 000	-	96,012.24	109,709.16	88%
<b>Total State Revenue</b>	<b>106,082.44</b>	<b>1,276,167.48</b>	<b>1,071,216.56</b>	<b>119%</b>
<b>Federal Revenue</b>				
01 R 005 000 401 400 000	-	-	33,754.18	0%
01 R 005 000 414 400 000	-	-	6,184.65	0%
01 R 005 000 419 400 000	-	-	20,000.00	0%
01 R 005 000 425 400 000	-	-	1,786.20	0%
<b>Total Federal Revenue</b>	<b>-</b>	<b>-</b>	<b>61,725.03</b>	<b>0%</b>
<b>Local Revenue</b>				
01 R 005 000 000 092 000	0.14	4.64	5.00	93%
01 R 005 000 000 093 000	100.00	1,250.00	-	N/A
01 R 005 000 000 096 000	-	2,000.00	2,000.00	100%
01 R 005 000 000 099 000	-	4,830.26	5,000.00	97%
<b>Total Local Revenue</b>	<b>100.14</b>	<b>8,084.90</b>	<b>7,005.00</b>	<b>115%</b>
<b>TOTAL REVENUES</b>	<b>106,182.58</b>	<b>1,284,252.38</b>	<b>1,139,946.59</b>	<b>113%</b>
<b>EXPENDITURES</b>				
<b>Administration</b>				
<b>Salaries and Wages</b>				
01 E 005 050 000 110 000	6,833.34	82,000.09	82,000.00	100%
01 E 005 105 000 170 000	1,284.75	24,245.25	28,176.00	86%
<b>Total Salaries and Wages</b>	<b>8,118.09</b>	<b>106,245.34</b>	<b>110,176.00</b>	<b>96%</b>

**Rochester STEM Academy  
Detailed Income Statement  
For Period Ending June 30, 2016**

Description	Month Activity	Year-To-Date Activity	FY16 Revised Budget 83 ADM 99.60 WADM (Minus PSEO Revenue)	% of Budget
<b>Benefits</b>				
01 E 005 050 000 210 000	514.70	6,177.54	6,273.00	98%
01 E 005 105 000 210 000	98.29	1,851.43	2,155.46	86%
01 E 005 105 000 214 000	96.36	1,818.40	2,113.20	86%
01 E 005 050 000 218 000	512.50	6,150.00	6,150.00	100%
01 E 005 050 000 220 000	3.13	13,617.76	13,791.12	99%
01 E 005 105 000 220 000	-	1,518.25	4,048.64	38%
01 E 005 050 000 230 000	-	87.38	90.00	97%
01 E 005 105 000 230 000	-	22.50	150.00	15%
01 E 005 050 000 235 000	(0.07)	475.01	492.72	96%
01 E 005 105 000 235 000	0.03	117.02	492.72	24%
01 E 005 050 000 240 000	-	151.29	155.04	98%
01 E 005 105 000 240 000	-	21.00	84.00	25%
01 E 005 050 000 280 000	-	847.83	620.00	137%
01 E 005 105 000 280 000	309.27	2,389.69	2,500.00	96%
01 E 005 050 000 299 000	0.04	249.86	255.72	98%
01 E 005 105 000 299 000	-	35.31	-	N/A
<b>Total Benefits</b>	<b>1,534.25</b>	<b>35,530.27</b>	<b>39,371.62</b>	<b>90%</b>
<b>Purchased Services</b>				
01 E 005 105 000 305 000	2,464.84	17,996.87	18,500.00	97%
01 E 005 110 000 305 000	3,393.33	63,313.15	63,000.00	100%
01 E 005 105 000 320 000	1,106.73	3,745.43	4,635.00	81%
01 E 005 105 000 329 000	47.00	475.00	200.00	238%
01 E 005 105 000 370 000	288.00	4,998.75	4,500.00	111%
<b>Total Purchased Services</b>	<b>7,299.90</b>	<b>90,529.20</b>	<b>90,835.00</b>	<b>100%</b>
<b>Supplies</b>				
01 E 005 105 000 401 000	2,547.35	9,587.96	7,500.00	128%
01 E 005 105 000 490 000	-	1,547.29	500.00	309%
<b>Total Supplies</b>	<b>2,547.35</b>	<b>11,135.25</b>	<b>8,000.00</b>	<b>139%</b>

**Rochester STEM Academy  
Detailed Income Statement  
For Period Ending June 30, 2016**

Description	Month Activity	Year-To-Date Activity	FY16 Revised Budget 83 ADM 99.60 WADM (Minus PSEO Revenue)	% of Budget
<b>Dues and Memberships</b>				
01 E 005 105 000 820 000 Dues and Memberships	-	2,468.50	2,575.00	96%
<b>Total Dues and Memberships</b>	-	2,468.50	2,575.00	96%
<b>Other Expenditures</b>				
01 E 005 920 000 740 000 Interest	-	-	309.00	0%
01 E 005 950 000 910 000 Interfund Transfer	-	-	33,547.83	0%
<b>Total Other Expenditures</b>	-	-	33,856.83	0%
<b>Total Administration</b>	<b>19,499.59</b>	<b>245,908.56</b>	<b>284,814.45</b>	<b>86%</b>
<b>Secondary Education</b>				
<b>Salaries and Wages</b>				
01 E 010 220 000 140 000 Salary - Licensed English Teacher	2,830.50	31,995.60	33,966.00	94%
01 E 010 230 000 140 000 Salary - Licensed Foreign Language Teacher	1,931.64	20,418.39	23,179.50	88%
01 E 010 240 000 140 000 Salary - Licensed Health/Phy Ed Teacher	2,846.61	30,245.45	34,159.50	89%
01 E 010 256 000 140 000 Salary - Licensed Math Teacher	2,700.00	28,687.50	32,400.00	89%
01 E 010 260 000 140 000 Salary - Licensed Science Teacher	3,950.78	43,898.69	47,409.30	93%
01 E 010 270 000 140 000 Salary - Licensed Social Studies Teacher	2,459.31	26,957.44	29,513.05	91%
01 E 010 211 000 141 000 Salary - Licensed Cultural Assistance / Education Liason	7,521.52	57,117.89	53,659.99	106%
<b>Total Salaries and Wages</b>	<b>24,240.36</b>	<b>239,320.96</b>	<b>254,287.34</b>	<b>94%</b>
<b>Benefits</b>				
01 E 010 211 000 210 000 FICA - Education Secondary Education	575.40	4,345.27	4,104.99	106%
01 E 010 211 000 214 000 PERA - Education Secondary Education	563.90	4,278.07	4,024.50	106%
01 E 010 211 000 230 000 Life Insurance - Education Secondary Education	-	232.50	264.05	88%
01 E 010 211 000 240 000 LTD/STD Insurance - Education Secondary Education	-	178.73	212.85	84%
01 E 010 211 000 280 000 Unemployment Insurance	119.82	1,634.28	1,678.31	97%
01 E 010 211 000 299 000 Employee Benefits	(0.31)	310.52	361.94	86%
01 E 010 220 000 210 000 FICA - English	210.36	2,380.46	2,598.40	92%
01 E 010 220 000 218 000 TRA - English	212.30	2,399.81	2,547.45	94%
01 E 010 220 000 220 000 Health Insurance - English	3.55	10,014.88	10,214.64	98%
01 E 010 220 000 230 000 Life Insurance - English	-	90.00	90.00	100%

**Rochester STEM Academy  
Detailed Income Statement  
For Period Ending June 30, 2016**

		Year-To-Date	FY16 Revised	% of
Description		Month Activity	Budget 83 ADM 99.60 WADM (Minus PSEO Revenue)	Budget
01 E 010 220 000 235 000	Dental Insurance - English	(0.04)	475.00	96%
01 E 010 220 000 240 000	LTD/STD Insurance - English	-	111.94	98%
01 E 010 220 000 270 000	Work Compensation Insurance	-	-	N/A
01 E 010 220 000 280 000	Unemployment Insurance	78.94	765.69	113%
01 E 010 220 000 299 000	Employee Benefits	0.07	182.52	98%
01 E 010 230 000 210 000	FICA - Foreign Language	147.76	1,561.89	88%
01 E 010 230 000 218 000	TRA - Foreign Language	144.86	1,531.29	88%
01 E 010 230 000 230 000	Life Insurance - Foreign Language	-	90.00	100%
01 E 010 230 000 240 000	LTD/STD - Foreign Language	-	23.07	30%
01 E 010 230 000 270 000	Work Compensation Insurance	-	-	N/A
01 E 010 230 000 280 000	Unemployment Insurance	53.86	728.61	95%
01 E 010 230 000 299 000	Employee Benefits	(6.55)	36.07	28%
01 E 010 240 000 210 000	FICA - Health/Phy Ed	216.16	2,296.83	88%
01 E 010 240 000 218 000	TRA - Health/Phy Ed	213.50	2,268.45	89%
01 E 010 240 000 220 000	Health Insurance - Health/Phy Ed	0.44	4,788.81	99%
01 E 010 240 000 230 000	Life Insurance - Health/Phy Ed	-	90.00	100%
01 E 010 240 000 235 000	Dental Insurance - Health/Phy Ed	(0.09)	475.03	96%
01 E 010 240 000 240 000	LTD/STD Insurance - Health/Phy Ed	-	106.56	98%
01 E 010 240 000 270 000	Work Compensation Insurance	-	-	N/A
01 E 010 240 000 280 000	Unemployment Insurance	79.38	837.94	107%
01 E 010 240 000 299 000	Employee Benefits	0.03	174.62	98%
01 E 010 256 000 210 000	FICA - Math	206.56	2,194.68	89%
01 E 010 256 000 218 000	TRA - Math	202.50	2,151.60	89%
01 E 010 256 000 230 000	Life Insurance - Math	-	67.50	75%
01 E 010 256 000 240 000	LTD/STD - Math	-	83.70	75%
01 E 010 256 000 299 000	Employee Benefits - Math	0.08	136.27	75%
01 E 010 256 000 270 000	LTD/STD Insurance - Math	-	-	N/A
01 E 010 256 000 280 000	LTD/STD Insurance - Math	75.30	1,055.09	93%
01 E 010 260 000 210 000	FICA - Science	300.36	3,341.46	92%
01 E 010 260 000 218 000	TRA - Science	296.32	3,148.41	89%
01 E 010 260 000 220 000	Health Insurance - Science	115.11	7,830.51	113%
01 E 010 260 000 230 000	Life Insurance - Science	-	72.38	121%
01 E 010 260 000 235 000	Dental Insurance - Science	(1.12)	395.99	80%



**Rochester STEM Academy  
Detailed Income Statement  
For Period Ending June 30, 2016**

		Month Activity	Year-To-Date Activity	FY16 Revised Budget 83 ADM 99.60 WADM (Minus PSEO Revenue)	% of Budget
<b>Description</b>					
01 E 010 260 000 240 000	LTD/STD Insurance - Science	-	126.78	155.04	82%
01 E 010 260 000 270 000	Work Compensation Insurance	-	-	-	N/A
01 E 010 260 000 280 000	Unemployment Insurance	110.18	1,419.58	1,468.29	97%
01 E 010 260 000 299 000	Employee Benefits	0.47	208.85	255.72	82%
01 E 010 270 000 210 000	FICA - Social Studies	186.56	2,044.99	2,257.75	91%
01 E 010 270 000 218 000	TRA - Social Studies	184.46	2,021.84	2,213.48	91%
01 E 010 270 000 220 000	Health Insurance - Social Studies	0.34	5,709.66	5,727.96	100%
01 E 010 270 000 230 000	Life Insurance - Social Studies	-	90.00	90.00	100%
01 E 010 270 000 235 000	Dental Insurance - Social Studies	(0.10)	475.02	492.72	96%
01 E 010 270 000 240 000	LTD/STD Insurance - Social Studies	-	114.88	117.72	98%
01 E 010 270 000 270 000	Work Compensation Insurance	-	-	-	N/A
01 E 010 270 000 280 000	Unemployment Insurance	81.08	862.48	807.24	107%
01 E 010 270 000 299 000	Employee Benefits	0.08	186.83	145.52	128%
<b>Total Benefits</b>		4,371.52	76,147.34	78,613.94	97%
<b>Purchased Services</b>					
01 E 010 211 000 305 000	Service Fees - Secondary Education	320.50	15,915.20	21,000.00	76%
01 E 010 640 000 366 000	General Admin - Travel/Conferences In State	-	90.72	1,000.00	9%
01 E 010 211 000 370 000	Operating Lease/Rental - Secondary Education	-	300.00	-	N/A
01 E 010 211 000 394 000	Field Trips	(960.00)	1,923.50	5,000.00	38%
<b>Total Purchased Services</b>		(639.50)	18,229.42	27,000.00	68%
<b>Supplies</b>					
01 E 010 211 000 401 000	Supplies and Materials - Non Instructional - Secondary Education	678.14	2,010.10	500.00	402%
01 E 010 211 000 430 000	Instructional Supplies - Secondary Education	12.00	2,957.05	4,000.00	74%
01 E 010 211 000 460 000	Textbooks	-	2,221.08	3,000.00	74%
01 E 010 211 000 461 000	Standarized Tests	-	1,700.00	1,700.00	100%
01 E 010 211 000 490 000	Food	9.04	545.46	200.00	273%
<b>Total Supplies</b>		699.18	9,433.69	9,400.00	100%

**Rochester STEM Academy  
Detailed Income Statement  
For Period Ending June 30, 2016**

		Month Activity	Year-To-Date Activity	FY16 Revised Budget 83 ADM 99.60 WADM (Minus PSEO Revenue)	% of Budget
<b>Other</b>					
01 E 010 211 000 530 000	Equipment	-	-	3,500.00	0%
01 E 010 211 000 555 000	Technology Equipment	-	1,926.00	5,000.00	39%
<b>Total Other</b>		-	1,926.00	8,500.00	23%
<b>Total Secondary Education</b>		<b>28,671.56</b>	<b>345,057.41</b>	<b>377,801.28</b>	<b>91%</b>
<b>Title I</b>					
<b>Salaries and Wages</b>					
01 E 010 216 401 140 000	Salary - Title I Licensed Teacher	1,907.40	18,187.02	22,888.70	79%
<b>Total Salaries and Wages</b>		1,907.40	18,187.02	22,888.70	79%
<b>Benefits</b>					
01 E 010 216 401 210 000	FICA - Title I	144.66	1,379.53	1,750.99	79%
01 E 010 216 401 218 000	TRA - Title I	143.04	1,350.37	1,716.65	79%
<b>Total Benefits</b>		287.70	2,729.90	3,467.64	79%
<b>Purchased Services</b>					
01 E 010 216 401 303 000	Title I - Service Fees	-	-	1,566.98	0%
01 E 010 216 401 303 667	Title I - Service Fees	520.00	520.00	-	N/A
01 E 010 216 401 366 000	Title I - Travel/conference In State	-	2,017.00	5,731.00	35%
<b>Total Purchased Services</b>		520.00	2,537.00	7,297.98	35%
<b>Supplies</b>					
01 E 010 216 401 401 000	Non-Instructional Supplies	-	125.00	99.86	125%
<b>Total Supplies</b>		-	125.00	99.86	125%
<b>Total Title I</b>		<b>2,715.10</b>	<b>23,578.92</b>	<b>33,754.18</b>	<b>70%</b>

**Rochester STEM Academy  
Detailed Income Statement  
For Period Ending June 30, 2016**

Description	Month Activity	Year-To-Date Activity	FY16 Revised Budget 83 ADM 99.60 WADM (Minus PSEO Revenue)	% of Budget
<b>Title II</b>				
<b>Salaries and Wages</b>				
01 E 010 204 414 140 000 Salary - Title II	447.68	4,601.34	5,370.95	86%
<b>Total Salaries and Wages</b>	<b>447.68</b>	<b>4,601.34</b>	<b>5,370.95</b>	<b>86%</b>
<b>Benefits</b>				
01 E 010 204 414 210 000 FICA - Title II	33.96	349.08	410.88	85%
01 E 010 204 414 218 000 TRA - Title II	33.58	345.09	402.82	86%
<b>Total Benefits</b>	<b>67.54</b>	<b>694.17</b>	<b>813.70</b>	<b>85%</b>
<b>Total Title II</b>	<b>515.22</b>	<b>5,295.51</b>	<b>6,184.65</b>	<b>86%</b>
<b>State Special Education</b>				
<b>Salaries and Wages</b>				
01 E 010 403 740 140 000 Salary - Licensed General Teacher	2,975.00	32,707.50	35,700.00	92%
01 E 010 420 740 161 000 Salary - Non-Licensed Autism	4,319.74	43,832.18	51,836.80	85%
<b>Total Salaries and Wages</b>	<b>7,294.74</b>	<b>76,539.68</b>	<b>87,536.80</b>	<b>87%</b>
<b>Benefits</b>				
01 E 010 403 740 210 000 FICA	225.10	2,475.10	2,731.05	91%
01 E 010 403 740 218 000 TRA	223.12	2,453.01	2,677.50	92%
01 E 010 403 740 220 000 Health Insurance - General SpEd	(1.15)	6,960.00	6,895.56	101%
01 E 010 403 740 230 000 Life Insurance - DCD	-	90.03	90.00	100%
01 E 010 403 740 240 000 LTD/STD Insurance - DCD	-	105.84	75.96	139%
01 E 010 403 740 235 000 Dental Insurance - General SpEd	(0.07)	475.04	492.72	96%
01 E 010 403 740 280 000 Unemployment Insurance	-	136.88	205.32	67%
01 E 010 403 740 299 000 Unemployment Insurance - DCD	0.08	173.60	124.20	140%
01 E 010 420 740 210 000 FICA - General SpEd	330.44	3,352.94	3,965.52	85%
01 E 010 420 740 214 000 PERA - General SpEd	324.00	3,093.98	3,887.76	80%
01 E 010 420 740 230 000 Life Insurance - General SpEd	-	157.50	90.00	175%
01 E 010 420 740 240 000 LTD/STD - General SpEd	-	136.96	80.76	170%
01 E 010 420 740 280 000 Unemployment Insurance	-	99.33	296.19	34%

**Rochester STEM Academy  
Detailed Income Statement  
For Period Ending June 30, 2016**

Description	Month Activity	Year-To-Date Activity	FY16 Revised Budget 83 ADM 99.60 WADM (Minus PSEO Revenue)	% of Budget
01 E 010 420 740 299 000 Unemployment Insurance - General SpEd	(0.50)	225.91	135.84	166%
<b>Total Benefits</b>	<b>1,101.02</b>	<b>19,936.12</b>	<b>21,748.38</b>	<b>92%</b>
<b>Total State Special Education</b>	<b>8,395.76</b>	<b>96,475.80</b>	<b>109,285.18</b>	<b>88%</b>
<b>Federal Special Education</b>				
<b>Purchased Services</b>				
01 E 010 420 419 303 000 Service Fees - General SpEd - less than \$25,000 - Federal	675.00	14,135.00	10,000.00	141%
01 E 010 420 419 373 000 Educ Speech/Lang Pathologist	831.25	3,203.75	5,000.00	64%
01 E 010 403 419 393 000 Severe DCD - Contracted Services	608.63	4,066.89	2,500.00	163%
<b>Total Purchased Services</b>	<b>2,114.88</b>	<b>21,405.64</b>	<b>17,500.00</b>	<b>122%</b>
<b>Supplies</b>				
01 E 010 420 419 401 000 Non-Instr. Supplies and Materials - Individualized Instructions - General SpEd	-	1,330.29	2,000.00	67%
01 E 010 420 419 433 000 Supplies and Materials - Individualized Instructions - General SpEd	-	321.05	500.00	64%
<b>Total Supplies</b>	<b>-</b>	<b>1,651.34</b>	<b>2,500.00</b>	<b>66%</b>
<b>Total Federal Special Education</b>	<b>2,114.88</b>	<b>23,056.98</b>	<b>20,000.00</b>	<b>115%</b>
<b>CEIS Funds</b>				
<b>Salaries and Wages</b>				
01 E 010 422 425 141 000 CEIS - Non-licensed Teacher	-	1,703.63	1,551.19	110%
<b>Total Salaries and Wages</b>	<b>-</b>	<b>1,703.63</b>	<b>1,551.19</b>	<b>110%</b>
<b>Benefits</b>				
01 E 010 422 425 210 000 CEIS - FICA	11.06	130.33	118.67	110%
01 E 010 422 425 214 000 CEIS - PERA	10.85	127.75	116.34	110%
<b>Total Benefits</b>	<b>21.91</b>	<b>258.08</b>	<b>235.01</b>	<b>110%</b>
<b>Total Coordinated Early Intervening Services</b>	<b>21.91</b>	<b>1,961.71</b>	<b>1,786.20</b>	<b>110%</b>

**Rochester STEM Academy  
Detailed Income Statement  
For Period Ending June 30, 2016**

Description	Month Activity	Year-To-Date Activity	FY16 Revised Budget 83 ADM 99.60 WADM (Minus PSEO Revenue)	% of Budget
<b>Student Support</b>				
<b>Purchased Services</b>				
01 E 005 720 000 305 000	-	989.50	3,000.00	33%
01 E 005 760 720 360 000	10,060.00	109,068.50	103,000.00	106%
01 E 005 760 723 360 000	207.00	9,932.94	6,000.00	166%
01 E 005 760 733 360 000	1,881.64	3,075.64	2,575.00	119%
<b>Total Purchased Services</b>	<b>12,148.64</b>	<b>123,066.58</b>	<b>114,575.00</b>	<b>107%</b>
<b>Total Student Support</b>	<b>12,148.64</b>	<b>123,066.58</b>	<b>114,575.00</b>	<b>107%</b>
<b>Operations and Maintenance</b>				
<b>Salaries and Wages</b>				
01 E 005 810 000 170 000	1,262.00	13,591.00	15,144.00	90%
<b>Total Salarie and Wages</b>	<b>1,262.00</b>	<b>13,591.00</b>	<b>15,144.00</b>	<b>90%</b>
<b>Benefits</b>				
01 E 005 810 000 210 000	96.54	1,039.68	1,158.52	90%
01 E 005 810 000 214 000	94.66	1,019.43	1,135.80	90%
01 E 005 810 000 270 000	-	-	-	N/A
01 E 005 810 000 280 000	31.68	440.80	471.12	94%
<b>Total Benefits</b>	<b>222.88</b>	<b>2,499.91</b>	<b>2,765.44</b>	<b>90%</b>
<b>Purchased Services</b>				
01 E 005 810 000 305 000	-	2,684.41	2,500.00	107%
01 E 005 810 000 330 000	373.19	55,574.82	64,000.00	87%
01 E 005 940 000 340 000	4,192.00	23,241.78	18,570.00	125%
<b>Total Purchased Services</b>	<b>4,565.19</b>	<b>81,501.01</b>	<b>85,070.00</b>	<b>96%</b>
<b>Supplies</b>				
01 E 005 810 000 401 000	811.05	4,216.52	3,000.00	141%
<b>Total Supplies</b>	<b>811.05</b>	<b>4,216.52</b>	<b>3,000.00</b>	<b>141%</b>

**Rochester STEM Academy  
Detailed Income Statement  
For Period Ending June 30, 2016**

Description	Month Activity	Year-To-Date Activity	FY16 Revised Budget 83 ADM 99.60 WADM (Minus PSEO Revenue)	% of Budget
<b>Facility Lease Payment</b>				
01 E 005 850 348 370 000      Lease - Facility	-	111,424.40	116,688.00	95%
<b>Total Facility Lease Payment</b>	-	111,424.40	116,688.00	95%
<b>Total Operations and Maintenance</b>	<b>6,861.12</b>	<b>213,232.84</b>	<b>222,667.44</b>	<b>96%</b>
<b>TOTAL EXPENDITURES</b>	<b>80,943.78</b>	<b>1,077,634.31</b>	<b>1,170,868.38</b>	<b>92%</b>
<b>GENERAL FUND 01 - NET INCOME(LOSS)</b>	<b>25,238.80</b>	<b>206,618.07</b>	<b>(30,921.79)</b>	
<b>FOOD SERVICE FUND 02 REVENUES</b>				
<b>State Revenue</b>				
02 R 005 770 701 300 000      State - Lunch	107.00	1,249.85	1,517.47	82%
<b>Total State Revenues</b>	107.00	1,249.85	1,517.47	82%
<b>Federal Revenues</b>				
02 R 005 770 701 471 000      Federal - Lunch Regular	316.72	3,699.63	4,491.80	82%
02 R 005 770 702 471 000      Federal - After School Snack	312.48	1,818.60	1,885.33	96%
02 R 005 770 701 472 000      Federal - Free/Reduced Revenue	1,954.64	27,372.18	33,749.20	81%
02 R 005 770 705 476 000      Federal - Breakfast Revenue	1,156.19	15,241.41	19,594.87	78%
<b>Total Federal Revenues</b>	3,740.03	48,131.82	59,721.20	81%
<b>Other Revenues</b>				
02 R 005 950 707 649 000      Interfund Transfer	-	-	33,547.83	0%
<b>Total Other Revenues</b>	-	-	33,547.83	0%
<b>TOTAL REVENUES</b>	<b>3,847.03</b>	<b>49,381.67</b>	<b>94,786.50</b>	<b>52%</b>

**Rochester STEM Academy  
Detailed Income Statement  
For Period Ending June 30, 2016**

Description	Month Activity	Year-To-Date Activity	FY16 Revised Budget 83 ADM 99.60 WADM (Minus PSEO Revenue)	% of Budget
<b>EXPENDITURES</b>				
<b>Salaries &amp; Wages</b>				
02 E 005 770 701 170 000 Salaries - Food Service	849.92	8,924.16	10,199.00	88%
<b>Total Salaries &amp; Wages</b>	<b>849.92</b>	<b>8,924.16</b>	<b>10,199.00</b>	<b>88%</b>
<b>Benefits</b>				
02 E 005 770 701 210 000 FICA - Food Service	65.02	682.71	780.22	88%
02 E 005 770 701 214 000 PERA - Food Service	63.74	669.27	764.93	87%
<b>Total Benefits</b>	<b>128.76</b>	<b>1,351.98</b>	<b>1,545.15</b>	<b>87%</b>
<b>Purchased Services</b>				
02 E 005 770 701 305 000 Food Service - Consulting Service Fees	-	1,197.40	1,616.11	74%
<b>Total Purchased Services</b>	<b>-</b>	<b>1,197.40</b>	<b>1,616.11</b>	<b>74%</b>
<b>Supplies</b>				
02 E 005 770 701 401 000 Food Service - Non-Instructional Supplies	351.57	1,318.40	1,410.69	93%
02 E 005 770 701 490 000 Food - Lunch	13,270.20	49,845.80	45,210.91	110%
02 E 005 770 702 490 000 Food - Snack	760.00	3,669.35	3,831.55	96%
02 E 005 770 705 490 000 Food - Breakfast	7,046.00	30,321.20	30,973.09	98%
<b>Total Supplies</b>	<b>21,427.77</b>	<b>85,154.75</b>	<b>81,426.24</b>	<b>105%</b>
<b>TOTAL EXPENDITURES</b>	<b>22,406.45</b>	<b>96,628.29</b>	<b>94,786.50</b>	<b>102%</b>
<b>FUND 02 NET INCOME</b>	<b>(18,559.42)</b>	<b>(47,246.62)</b>	<b>-</b>	
<b>ALL FUNDS - NET INCOME(LOSS)</b>	<b>6,679.38</b>	<b>159,371.45</b>	<b>(30,921.79)</b>	

**Rochester STEM Academy  
Detailed Income Statement  
For Period Ending July 31, 2016**

		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
<b>GENERAL FUND 01 REVENUES</b>					
<b>State Revenues</b>					
01 R 005 000 000 201 000	Land Endowment	-	-	2,668.82	0%
01 R 005 000 000 211 000	General Education Aid	89,831.60	89,831.60	951,292.17	9%
01 R 005 000 348 300 000	Charter School Lease Aid	-	-	126,932.40	0%
01 R 005 000 740 360 000	State Special Education	-	-	125,712.57	0%
<b>Total State Revenue</b>		<b>89,831.60</b>	<b>89,831.60</b>	<b>1,206,605.96</b>	<b>7%</b>
<b>Federal Revenue</b>					
01 R 005 000 401 400 000	Title I	-	-	29,364.12	0%
01 R 005 000 414 400 000	Title II	-	-	6,184.65	0%
01 R 005 000 419 400 000	Federal Special Education	-	-	11,862.02	0%
01 R 005 000 425 400 000	CEIS	-	-	2,093.30	0%
<b>Total Federal Revenue</b>		<b>-</b>	<b>-</b>	<b>49,504.09</b>	<b>0%</b>
<b>Local Revenue</b>					
01 R 005 000 000 092 000	Interest Earned	0.28	0.28	5.00	6%
01 R 005 000 000 093 000	Rent	1,500.00	1,500.00	-	N/A
01 R 005 000 000 096 000	Gifts and Bequests	-	-	2,000.00	0%
01 R 005 000 000 099 000	Miscellaneous Revenue	64.00	64.00	5,000.00	1%
<b>Total Local Revenue</b>		<b>1,564.28</b>	<b>1,564.28</b>	<b>7,005.00</b>	<b>22%</b>
<b>TOTAL REVENUES</b>		<b>91,395.88</b>	<b>91,395.88</b>	<b>1,263,115.05</b>	<b>7%</b>
<b>EXPENDITURES</b>					
<b>Administration</b>					
<b>Salaries and Wages</b>					
01 E 005 050 000 110 000	Salary - Executive Director	7,500.00	7,500.00	90,000.00	8%
01 E 005 105 000 170 000	Salary - Administrative Assistant/Secretary	428.00	428.00	25,850.88	2%
<b>Total Salaries and Wages</b>		<b>7,928.00</b>	<b>7,928.00</b>	<b>115,850.88</b>	<b>7%</b>



**Rochester STEM Academy  
Detailed Income Statement  
For Period Ending July 31, 2016**

				<b>FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)</b>	<b>% of Budget</b>
<b>Description</b>		<b>Month Activity</b>	<b>Year-To-Date Activity</b>		
<b>Benefits</b>					
01 E 005 050 000 210 000	FICA - Executive Director	570.32	570.32	6,885.00	8%
01 E 005 105 000 210 000	FICA - Administrative Assistant/Secretary	32.75	32.75	1,977.59	2%
01 E 005 105 000 214 000	PERA - Administrative Assistant/Secretary	32.10	32.10	1,938.82	2%
01 E 005 050 000 218 000	TRA - Executive Director	562.50	562.50	6,750.00	8%
01 E 005 050 000 220 000	Health Insurance - Executive Director	1,149.26	1,149.26	-	N/A
01 E 005 050 000 230 000	Life Insurance - Executive Director	9.76	9.76	91.80	11%
01 E 005 105 000 230 000	Life Insurance - Administrative Assistant/Secretary	-	-	91.80	0%
01 E 005 050 000 235 000	Dental Insurance - Executive Director	79.58	79.58	512.61	16%
01 E 005 050 000 240 000	LTD/STD Insurance - Executive Director	25.84	25.84	158.14	16%
01 E 005 105 000 240 000	LTD/STD Insurance - Administrative Assistant/Secretary	-	-	85.68	0%
01 E 005 050 000 280 000	Unemployment Insurance	-	-	620.00	0%
01 E 005 105 000 280 000	Unemployment Insurance	38.59	38.59	2,500.00	2%
01 E 005 050 000 299 000		41.76	41.76	273.81	15%
<b>Total Benefits</b>		<b>2,542.46</b>	<b>2,542.46</b>	<b>21,885.25</b>	<b>12%</b>
<b>Purchased Services</b>					
01 E 005 105 000 305 000	Service Fees - General Administration	448.50	448.50	18,870.00	2%
01 E 005 107 000 305 000	Service Fees - Business Administration	-	-	10,000.00	0%
01 E 005 110 000 305 000	Service Fees - Business Administration	3,756.62	3,756.62	64,260.00	6%
01 E 005 105 000 320 000	Communication	330.36	330.36	4,727.70	7%
01 E 005 105 000 329 000	Postage/Delivery - Business Administration	-	-	500.00	0%
01 E 005 105 000 370 000	Lease/Rental	990.04	990.04	5,500.00	18%
<b>Total Purchased Services</b>		<b>5,525.52</b>	<b>5,525.52</b>	<b>103,857.70</b>	<b>5%</b>
<b>Supplies</b>					
01 E 005 105 000 401 000	Supplies - General Admin	-	-	7,650.00	0%
01 E 005 105 000 490 000	General Admin - Food	-	-	510.00	0%
<b>Total Supplies</b>		<b>-</b>	<b>-</b>	<b>8,160.00</b>	<b>0%</b>

**Rochester STEM Academy  
Detailed Income Statement  
For Period Ending July 31, 2016**

Description		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
<b>Dues and Memberships</b>					
01 E 005 105 000 820 000	Dues and Memberships	1,226.50	1,226.50	2,626.50	47%
<b>Total Dues and Memberships</b>		<u>1,226.50</u>	<u>1,226.50</u>	<u>2,626.50</u>	<u>47%</u>
<b>Other Expenditures</b>					
01 E 005 920 000 740 000	Interest	-	-	315.18	0%
01 E 005 950 000 910 000	Interfund Transfer	-	-	37,970.07	0%
<b>Total Other Expenditures</b>		<u>-</u>	<u>-</u>	<u>38,285.25</u>	<u>0%</u>
<b>Total Administration</b>		<b>17,222.48</b>	<b>17,222.48</b>	<b>290,665.58</b>	<b>6%</b>
<b>Secondary Education</b>					
<b>Salaries and Wages</b>					
01 E 010 220 000 140 000	Salary - Licensed English Teacher	-	-	35,145.75	0%
01 E 010 230 000 140 000	Salary - Licensed Foreign Language Teacher	-	-	23,984.60	0%
01 E 010 240 000 140 000	Salary - Licensed Health/Phy Ed Teacher	-	-	35,345.97	0%
01 E 010 256 000 140 000	Salary - Licensed Math Teacher	-	-	33,525.36	0%
01 E 010 260 000 140 000	Salary - Licensed Science Teacher	-	-	49,055.98	0%
01 E 010 270 000 140 000	Salary - Licensed Social Studies Teacher	-	-	30,724.69	0%
01 E 010 211 000 141 000	Salary - Licensed Cultural Assistance / Education Liason	1,976.00	1,976.00	44,178.32	4%
<b>Total Salaries and Wages</b>		<u>1,976.00</u>	<u>1,976.00</u>	<u>251,960.67</u>	<u>1%</u>
<b>Benefits</b>					
01 E 010 211 000 210 000	FICA - Education Secondary Education	151.18	151.18	3,379.64	4%
01 E 010 211 000 214 000	PERA - Education Secondary Education	148.20	148.20	3,313.37	4%
01 E 010 211 000 230 000	Life Insurance - Education Secondary Education	30.00	30.00	176.63	17%
01 E 010 211 000 240 000	LTD/STD Insurance - Education Secondary Education	22.84	22.84	134.26	17%
01 E 010 211 000 280 000	Unemployment Insurance	146.73	146.73	1,678.31	9%
01 E 010 211 000 299 000	Employee Benefits	39.10	39.10	240.47	16%
01 E 010 220 000 210 000	FICA - English	-	-	2,688.65	0%
01 E 010 220 000 218 000	TRA - English	-	-	2,635.93	0%
01 E 010 220 000 220 000	Health Insurance - English	851.22	851.22	10,967.28	8%

**Rochester STEM Academy  
Detailed Income Statement  
For Period Ending July 31, 2016**

		<b>FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)</b>			<b>% of Budget</b>
<b>Description</b>		<b>Month Activity</b>	<b>Year-To-Date Activity</b>		
01 E 010 220 000 230 000	Life Insurance - English	15.00	15.00	91.80	16%
01 E 010 220 000 235 000	Dental Insurance - English	79.57	79.57	512.61	16%
01 E 010 220 000 240 000	LTD/STD Insurance - English	19.12	19.12	117.01	16%
01 E 010 220 000 280 000	Unemployment Insurance	109.06	109.06	674.90	16%
01 E 010 220 000 299 000	Employee Benefits	31.06	31.06	199.27	16%
01 E 010 230 000 210 000	FICA - Foreign Language	-	-	1,834.82	0%
01 E 010 230 000 218 000	TRA - Foreign Language	-	-	1,798.85	0%
01 E 010 230 000 230 000	Life Insurance - Foreign Language	15.00	15.00	91.80	16%
01 E 010 230 000 240 000	LTD/STD - Foreign Language	12.92	12.92	79.07	16%
01 E 010 230 000 280 000	Unemployment Insurance	53.86	53.86	769.76	7%
01 E 010 230 000 299 000	Employee Benefits	21.76	21.76	139.41	16%
01 E 010 240 000 210 000	FICA - Health/Phy Ed	-	-	2,703.97	0%
01 E 010 240 000 218 000	TRA - Health/Phy Ed	-	-	2,650.95	0%
01 E 010 240 000 220 000	Health Insurance - Health/Phy Ed	401.47	401.47	5,172.62	8%
01 E 010 240 000 230 000	Life Insurance - Health/Phy Ed	15.00	15.00	91.80	16%
01 E 010 240 000 235 000	Dental Insurance - Health/Phy Ed	79.58	79.58	512.61	16%
01 E 010 240 000 240 000	LTD/STD Insurance - Health/Phy Ed	18.20	18.20	111.38	16%
01 E 010 240 000 280 000	Unemployment Insurance	79.38	79.38	780.63	10%
01 E 010 240 000 299 000	Employee Benefits	29.72	29.72	190.70	16%
01 E 010 256 000 210 000	FICA - Math	-	-	2,564.69	0%
01 E 010 256 000 218 000	TRA - Math	-	-	2,514.40	0%
01 E 010 256 000 230 000	Life Insurance - Math	15.00	15.00	91.80	16%
01 E 010 256 000 240 000	LTD/STD - Math	18.60	18.60	113.83	16%
01 E 010 256 000 299 000	Employee Benefits - Math	30.26	30.26	194.13	16%
01 E 010 256 000 280 000	LTD/STD Insurance - Math	105.42	105.42	1,130.84	9%
01 E 010 260 000 210 000	FICA - Science	-	-	3,752.78	0%
01 E 010 260 000 218 000	TRA - Science	-	-	3,679.20	0%
01 E 010 260 000 220 000	Health Insurance - Science	477.33	477.33	7,216.99	7%
01 E 010 260 000 230 000	Life Insurance - Science	15.00	15.00	61.20	25%
01 E 010 260 000 235 000	Dental Insurance - Science	79.57	79.57	512.61	16%
01 E 010 260 000 240 000	LTD/STD Insurance - Science	25.84	25.84	158.14	16%
01 E 010 260 000 280 000	Unemployment Insurance	110.18	110.18	1,468.29	8%

**Rochester STEM Academy  
Detailed Income Statement  
For Period Ending July 31, 2016**

		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
<b>Description</b>					
01 E 010 260 000 299 000	Employee Benefits	42.62	42.62	273.81	16%
01 E 010 270 000 210 000	FICA - Social Studies	-	-	2,350.44	0%
01 E 010 270 000 218 000	TRA - Social Studies	-	-	2,304.35	0%
01 E 010 270 000 220 000	Health Insurance - Social Studies	477.33	477.33	6,149.99	8%
01 E 010 270 000 230 000	Life Insurance - Social Studies	15.00	15.00	91.80	16%
01 E 010 270 000 235 000	Dental Insurance - Social Studies	79.58	79.58	512.61	16%
01 E 010 270 000 240 000	LTD/STD Insurance - Social Studies	19.62	19.62	120.07	16%
01 E 010 270 000 280 000	Unemployment Insurance	81.08	81.08	807.24	10%
01 E 010 270 000 299 000	Employee Benefits	31.80	31.80	155.69	20%
<b>Total Benefits</b>		3,994.20	3,994.20	79,963.40	5%
<b>Purchased Services</b>					
01 E 010 211 000 305 000	Service Fees - Secondary Education	-	-	28,620.00	0%
01 E 010 640 000 366 000	General Admin - Travel/Conferences In State	-	-	1,020.00	0%
01 E 010 211 000 394 000	Field Trips	-	-	5,100.00	0%
<b>Total Purchased Services</b>		-	-	34,740.00	0%
<b>Supplies</b>					
01 E 010 211 000 401 000	Supplies and Materials - Non Instructional - Secondary Education	517.96	517.96	1,000.00	52%
01 E 010 211 000 430 000	Instructional Supplies - Secondary Education	-	-	4,080.00	0%
01 E 010 211 000 460 000	Textbooks	198.00	198.00	3,060.00	6%
01 E 010 211 000 461 000	Standarized Tests	-	-	1,734.00	0%
01 E 010 211 000 490 000	Food	-	-	500.00	0%
<b>Total Supplies</b>		715.96	715.96	10,374.00	7%
<b>Other</b>					
01 E 010 211 000 530 000	Equipment	-	-	3,570.00	0%
01 E 010 211 000 555 000	Technology Equipment	-	-	5,000.00	0%
<b>Total Other</b>		-	-	8,570.00	0%
<b>Total Secondary Education</b>		6,686.16	6,686.16	385,608.07	2%

**Rochester STEM Academy  
Detailed Income Statement  
For Period Ending July 31, 2016**

Description	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
<b>Title I</b>				
<b>Salaries and Wages</b>				
01 E 010 216 401 140 000 Salary - Title I Licensed Teacher	-	-	20,311.43	0%
<b>Total Salaries and Wages</b>	-	-	20,311.43	0%
<b>Benefits</b>				
01 E 010 216 401 210 000 FICA - Title I	-	-	1,553.82	0%
01 E 010 216 401 218 000 TRA - Title I	-	-	1,523.36	0%
<b>Total Benefits</b>	-	-	3,077.18	0%
<b>Purchased Services</b>				
01 E 010 216 401 303 000 Title I - Service Fees	-	-	1,000.00	0%
01 E 010 216 401 366 000 Title I - Travel/conference In State	-	-	4,875.46	0%
<b>Total Purchased Services</b>	-	-	5,875.46	0%
<b>Supplies</b>				
01 E 010 216 401 401 000 Non-Instructional Supplies	-	-	100.05	0%
<b>Total Supplies</b>	-	-	100.05	0%
<b>Total Title I</b>	-	-	<b>29,364.12</b>	<b>0%</b>
<b>Title II</b>				
<b>Salaries and Wages</b>				
01 E 010 204 414 140 000 Salary - Title II	-	-	5,370.95	0%
<b>Total Salaries and Wages</b>	-	-	5,370.95	0%
<b>Benefits</b>				
01 E 010 204 414 210 000 FICA - Title II	-	-	410.88	0%
01 E 010 204 414 218 000 TRA - Title II	-	-	402.82	0%
<b>Total Benefits</b>	-	-	813.70	0%
<b>Total Title II</b>	-	-	<b>6,184.65</b>	<b>0%</b>

**Rochester STEM Academy  
Detailed Income Statement  
For Period Ending July 31, 2016**

Description	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
<b>State Special Education</b>				
<b>Salaries and Wages</b>				
01 E 010 403 740 140 000	-	-	36,414.00	0%
01 E 010 420 740 161 000	-	-	52,873.54	0%
<b>Total Salaries and Wages</b>	-	-	89,287.54	0%
<b>Benefits</b>				
01 E 010 403 740 210 000	-	-	2,785.67	0%
01 E 010 403 740 218 000	-	-	2,731.05	0%
01 E 010 403 740 220 000	574.62	574.62	7,403.61	8%
01 E 010 403 740 230 000	15.00	15.00	91.80	16%
01 E 010 403 740 240 000	18.08	18.08	110.65	16%
01 E 010 403 740 235 000	79.56	79.56	512.61	16%
01 E 010 403 740 280 000	104.80	104.80	205.32	51%
01 E 010 403 740 299 000	29.52	29.52	189.35	16%
01 E 010 420 740 210 000	-	-	4,044.83	0%
01 E 010 420 740 214 000	-	-	3,965.52	0%
01 E 010 420 740 230 000	30.00	30.00	91.80	33%
01 E 010 420 740 240 000	26.38	26.38	82.38	32%
01 E 010 420 740 280 000	108.42	108.42	296.19	37%
01 E 010 420 740 299 000	44.40	44.40	145.04	31%
<b>Total Benefits</b>	1,030.78	1,030.78	22,655.82	5%
<b>Purchased Services</b>				
01 E 010 403 740 393 000	-	-	3,500.00	0%
01 E 010 401 740 394 000	-	-	3,000.00	0%
01 E 010 420 740 394 000	-	-	2,000.00	0%
<b>Total Purchased Services</b>	-	-	8,500.00	0%
<b>Total State Special Education</b>	<b>1,030.78</b>	<b>1,030.78</b>	<b>120,443.36</b>	<b>1%</b>

**Rochester STEM Academy  
Detailed Income Statement  
For Period Ending July 31, 2016**

Description	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
<b>Federal Special Education</b>				
<b>Purchased Services</b>				
01 E 010 420 419 303 000	-	-	9,862.02	0%
<b>Total Purchased Services</b>	-	-	9,862.02	0%
<b>Supplies</b>				
01 E 010 420 419 401 000	623.00	623.00	-	N/A
01 E 010 420 419 433 000	-	-	2,000.00	0%
<b>Total Supplies</b>	623.00	623.00	2,000.00	31%
<b>Total Federal Special Education</b>	<b>623.00</b>	<b>623.00</b>	<b>11,862.02</b>	<b>5%</b>
<b>CEIS Funds</b>				
<b>Salaries and Wages</b>				
01 E 010 422 425 141 000	-	-	1,817.89	0%
<b>Total Salaries and Wages</b>	-	-	1,817.89	0%
<b>Benefits</b>				
01 E 010 422 425 210 000	-	-	139.07	0%
01 E 010 422 425 214 000	-	-	136.34	0%
<b>Total Benefits</b>	-	-	275.41	0%
<b>Total Coordinated Early Intervening Services</b>	<b>-</b>	<b>-</b>	<b>2,093.30</b>	<b>0%</b>

**Rochester STEM Academy  
Detailed Income Statement  
For Period Ending July 31, 2016**

Description	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
<b>Student Support</b>				
<b>Purchased Services</b>				
01 E 005 720 000 305 000	-	-	3,060.00	0%
01 E 005 760 720 360 000	-	-	105,060.00	0%
01 E 005 760 723 360 000	-	-	12,000.00	0%
01 E 005 760 733 360 000	-	-	2,626.50	0%
<b>Total Purchased Services</b>	-	-	122,746.50	0%
<b>Total Student Support</b>	-	-	<b>122,746.50</b>	<b>0%</b>
<b>Operations and Maintenance</b>				
<b>Salaries and Wages</b>				
01 E 005 810 000 170 000	-	-	15,446.88	0%
<b>Total Salarie and Wages</b>	-	-	15,446.88	0%
<b>Benefits</b>				
01 E 005 810 000 210 000	-	-	1,181.69	0%
01 E 005 810 000 214 000	-	-	1,158.52	0%
01 E 005 810 000 280 000	31.68	31.68	471.12	7%
<b>Total Benefits</b>	31.68	31.68	2,811.33	1%
<b>Purchased Services</b>				
01 E 005 810 000 305 000	558.10	558.10	2,550.00	22%
01 E 005 810 000 330 000	8,134.43	8,134.43	65,280.00	12%
01 E 005 940 000 340 000	2,396.67	2,396.67	20,000.00	12%
<b>Total Purchased Services</b>	11,089.20	11,089.20	87,830.00	13%
<b>Supplies</b>				
01 E 005 810 000 401 000	165.80	165.80	3,060.00	5%
<b>Total Supplies</b>	165.80	165.80	3,060.00	5%



**Rochester STEM Academy  
Detailed Income Statement  
For Period Ending July 31, 2016**

Description		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
<b>Facility Lease Payment</b>					
01 E 005 850 348 370 000	Lease - Facility	19,448.00	19,448.00	141,036.00	14%
<b>Total Facility Lease Payment</b>		19,448.00	19,448.00	141,036.00	14%
<b>Total Operations and Maintenance</b>		<b>30,734.68</b>	<b>30,734.68</b>	<b>250,184.21</b>	<b>12%</b>
<b>TOTAL EXPENDITURES</b>		<b>56,297.10</b>	<b>56,297.10</b>	<b>1,219,151.81</b>	<b>5%</b>
<b>GENERAL FUND 01 - NET INCOME(LOSS)</b>		<b>35,098.78</b>	<b>35,098.78</b>	<b>43,963.24</b>	
<b>FOOD SERVICE FUND 02 REVENUES</b>					
<b>State Revenue</b>					
02 R 005 770 701 300 000	State - Lunch	-	-	1,808.89	0%
<b>Total State Revenues</b>		-	-	1,808.89	0%
<b>Federal Revenues</b>					
02 R 005 770 701 471 000	Federal - Lunch Regular	-	-	5,354.44	0%
02 R 005 770 702 471 000	Federal - After School Snack	-	-	2,247.41	0%
02 R 005 770 701 472 000	Federal - Free/Reduced Revenue	-	-	40,230.67	0%
02 R 005 770 705 476 000	Federal - Breakfast Revenue	-	-	23,358.03	0%
<b>Total Federal Revenues</b>		-	-	71,190.55	0%
<b>Other Revenues</b>					
02 R 005 950 707 649 000	Interfund Transfer	-	-	37,970.07	0%
<b>Total Other Revenues</b>		-	-	37,970.07	0%
<b>TOTAL REVENUES</b>		<b>-</b>	<b>-</b>	<b>110,969.51</b>	<b>0%</b>

**Rochester STEM Academy  
Detailed Income Statement  
For Period Ending July 31, 2016**

Description	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
<b>EXPENDITURES</b>				
<b>Salaries &amp; Wages</b>				
02 E 005 770 701 170 000 Salaries - Food Service	-	-	10,402.98	0%
<b>Total Salaries &amp; Wages</b>	-	-	10,402.98	0%
<b>Benefits</b>				
02 E 005 770 701 210 000 FICA - Food Service	-	-	795.83	0%
02 E 005 770 701 214 000 PERA - Food Service	-	-	780.22	0%
<b>Total Benefits</b>	-	-	1,576.05	0%
<b>Purchased Services</b>				
02 E 005 770 701 305 000 Food Service - Consulting Service Fees	-	-	1,926.48	0%
<b>Total Purchased Services</b>	-	-	1,926.48	0%
<b>Supplies</b>				
02 E 005 770 701 401 000 Food Service - Non-Instructional Supplies	-	-	1,681.61	0%
02 E 005 770 701 490 000 Food - Lunch	-	-	53,893.58	0%
02 E 005 770 702 490 000 Food - Snack	-	-	4,567.39	0%
02 E 005 770 705 490 000 Food - Breakfast	-	-	36,921.42	0%
<b>Total Supplies</b>	-	-	97,064.00	0%
<b>TOTAL EXPENDITURES</b>	-	-	<b>110,969.51</b>	<b>0%</b>
<b>FUND 02 NET INCOME</b>	-	-	-	
<b>ALL FUNDS - NET INCOME(LOSS)</b>	<b>35,098.78</b>	<b>35,098.78</b>	<b>43,963.24</b>	

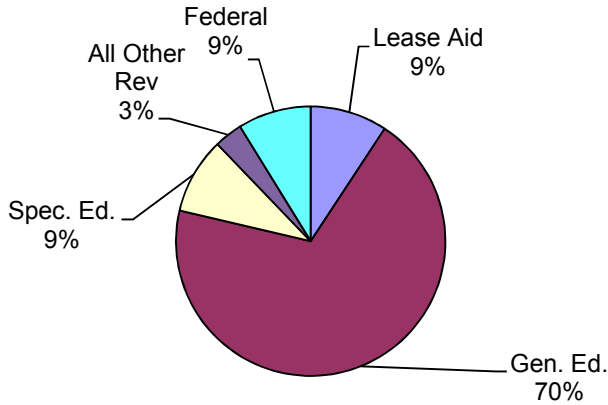


# Rochester STEM Academy

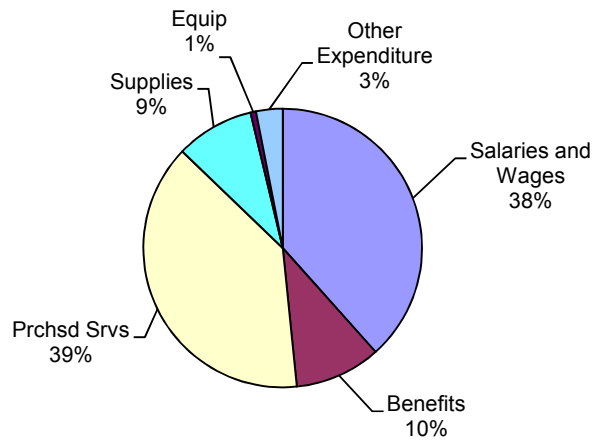
Financial Dashboard for: 7/31/2016

## Full Year Budget (Accrual)

Where the money is budgeted to come from:



Where the money is budgeted to be spent:



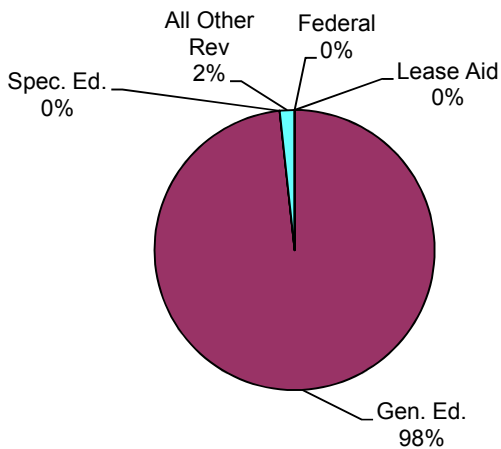
## Student Count

Actual Current ADM: **TBD**  
Actual Current WADM: **TBD**

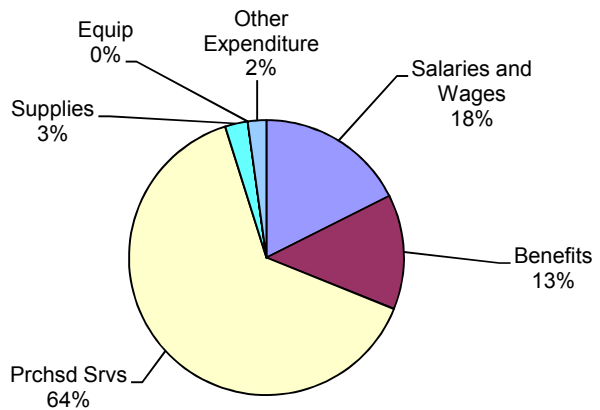
Budgeted ADM: **97.00**  
Budgeted WADM: **116.40**

## Year to Date Actual (Cash)

Where the money is coming from:



Where the money is being spent:

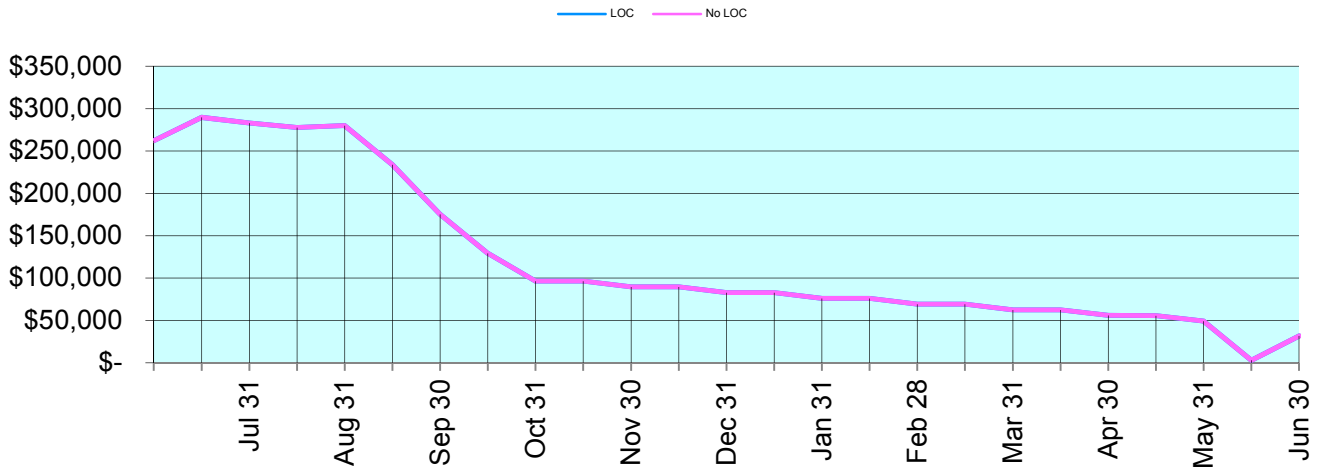


	YTD Actual		YTD Budget Target	
Revenue	\$91,395.88	7%	\$114,507.05	8%
Expense	\$56,297.10	4%	\$110,843.44	8%
Change in Fund Balance	\$35,098.78	-80%	\$3,663.60	8%



**Rochester STEM Academy**  
 Financial Dashboard for: 7/31/2016

**Cash Balance Projection**



**Grants and Other Awards:**

Description	Award	Expensed CFY	Remaining	Expiration Date
None				

**Comments:**

**General Comments:**  
 The July 2016 financials are on a cash basis of accounting. Estimates for prior year accruals have been entered. The financials are using the FY17 Original Budget with an ADM of 97 and a WADM of 116.40.

**Revenue:**  
 As of July 31, 2016 total general fund revenues were \$91,396 compared to a budgeted amount of \$1,263,115 which represents 7% of the FY17 Original Budget. As of July 31, 2016 total food service fund revenues were \$0 compared to a budgeted amount of \$110,970 which represents 0% of the FY17 Original Budget.

**Expenses:**  
 As of July 31, 2016 total general fund expenditures were \$56,297 compared to the budgeted amount of \$1,219,152 which represents 5% of the FY17 Original Budget. As of July 31, 2016 total food services fund expenditures were \$0 compared to the budgeted amount of \$110,970 which represents 0% of the FY17 Original Budget.

**Cash-Flow:**  
 The FY17 cash flow is based on 97 ADM. The holdback continues to stay at 10% holdback with a 24-pay schedule from MDE.

**Grants:**  
 There are currently no grants to report.

These financials were compiled from information supplied by school management. They are unaudited and should be used for management purposes only.

**Rochester STEM Academy  
Balance Sheet  
July 31, 2016**

Descriptions	General	Food	Fixed	Total
<b>Assets</b>				
<b>Current Assets</b>				
Checking Account - Venture Bank	344,605	(129,140)	-	215,465
CSC Checking Account - Venture Bank	(129,140)	129,140	-	-
Debit Card Account - Venture Bank	4,001	-	-	4,001
FFTO - Venture Bank	63,464	-	-	63,464
Due from State	(202,417)	-	-	(202,417)
Due from Federal	64,770	-	-	64,770
Outstanding Payments	232	-	-	232
<b>Total Current Assets</b>	<b>145,515</b>	<b>-</b>	<b>-</b>	<b>145,515</b>
<b>Fixed Assets</b>				
Buildings	-	-	25,801	25,801
Equipment	-	-	78,236	78,236
Accum Depr Buildings	-	-	(7,608)	(7,608)
Accum Depr On Equip.	-	-	(45,006)	(45,006)
<b>Total Fixed Assets</b>	<b>-</b>	<b>-</b>	<b>51,423</b>	<b>51,423</b>
<b>Total Assets</b>	<b>145,515</b>	<b>-</b>	<b>51,423</b>	<b>196,938</b>
<b>Liabilities &amp; Fund Balance</b>				
<b>Current Liabilities</b>				
Salaries Payable	16,119	-	-	16,119
Accounts Payable	9,621	-	-	9,621
Outstanding Deposits	4,725	-	-	4,725
Benefits Liabilities	(846)	-	-	(846)
TRA Payable	3,043	-	-	3,043
PERA Payable	1,276	-	-	1,276
<b>Total Current Liabilities</b>	<b>33,937</b>	<b>-</b>	<b>-</b>	<b>33,937</b>
<b>Fund Balance</b>				
Investment Fixed Assets	-	-	51,423	51,423
Unassigned Fund Balance - 6/30/2015	76,479	-	-	76,479
Net Income/(Loss) - FY16	35,099	-	-	35,099
<b>Total Fund Balance</b>	<b>111,578</b>	<b>-</b>	<b>51,423</b>	<b>163,001</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>145,515</b>	<b>-</b>	<b>51,423</b>	<b>196,938</b>

**State Holdback Calculation:**

**Total Fiscal Year School Budgeted State Revenues	1,206,606
Prorated Fiscal Year-to-Date (1 of 12 months)	8%
Total Fiscal Year-to-Date Budget (July 2016)	100,551
State Holdback Percentage	10%
Total Estimated Year-to-Date Holdback	<u><u>10,055</u></u>

\*Based on the assumptions that actual ADMs and state aid payments are based on an ADM of 97

**Rochester STEM Academy  
Summary Income Statement  
For Period Ending July 31, 2016**

	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half- Time, 9 Full-Time)	% of Budget
<b>GENERAL FUND 01</b>				
<b>REVENUES</b>				
<b>State Revenues</b>				
Land Endowment	-	-	2,669	0%
General Education Aid	89,832	89,832	951,292	9%
Charter School Lease Aid	-	-	126,932	0%
State Special Education	-	-	125,713	0%
<b>Total State Revenues</b>	<b>89,832</b>	<b>89,832</b>	<b>1,206,606</b>	<b>7%</b>
<b>Federal Revenue</b>				
Title I	-	-	29,364	0%
Title II	-	-	6,185	0%
Federal Special Education	-	-	11,862	0%
CEIS	-	-	2,093	0%
<b>Total Federal Revenue</b>	<b>-</b>	<b>-</b>	<b>49,504</b>	<b>0%</b>
<b>Local Revenue</b>				
Interest Earned	0	0	5	6%
Rent	1,500	1,500	-	N/A
Gifts and Bequests	-	-	2,000	0%
Misc	64	64	5,000	1%
<b>Total Local Revenue</b>	<b>1,564</b>	<b>1,564</b>	<b>7,005</b>	<b>22%</b>
<b>TOTAL REVENUES</b>	<b>91,396</b>	<b>91,396</b>	<b>1,263,115</b>	<b>7%</b>
<b>EXPENDITURES</b>				
<b>Administration</b>				
Salaries and Wages	7,928	7,928	115,851	7%
Benefits	2,542	2,542	21,885	12%
Purchased Services	5,526	5,526	103,858	5%
Supplies	-	-	8,160	0%
Dues and Memberships	1,227	1,227	2,627	47%
Other Expenditures	-	-	38,285	0%
<b>Total Administration</b>	<b>17,222</b>	<b>17,222</b>	<b>290,666</b>	<b>6%</b>
<b>Secondary Education</b>				
Salaries and Wages	1,976	1,976	251,961	1%
Benefits	3,994	3,994	79,963	5%
Purchased Services	-	-	34,740	0%
Supplies	716	716	10,374	7%
Other	-	-	8,570	0%
<b>Total Secondary Education</b>	<b>6,686</b>	<b>6,686</b>	<b>385,608</b>	<b>2%</b>

**Rochester STEM Academy  
Summary Income Statement  
For Period Ending July 31, 2016**

	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half- Time, 9 Full-Time)	% of Budget
<b>Title I</b>				
Salaries and Wages	-	-	20,311	0%
Benefits	-	-	3,077	0%
Purchased Services	-	-	5,875	0%
Supplies	-	-	100	0%
<b>Total Title I</b>	<b>-</b>	<b>-</b>	<b>29,364</b>	<b>0%</b>
<b>Title II</b>				
Salaries and Wages	-	-	5,371	0%
Benefits	-	-	814	0%
<b>Total II</b>	<b>-</b>	<b>-</b>	<b>6,185</b>	<b>0%</b>
<b>State Special Education</b>				
Salaries and Wages	-	-	89,288	0%
Benefits	1,031	1,031	22,656	5%
Purchased Services	-	-	8,500	0%
<b>Total State Special Education</b>	<b>1,031</b>	<b>1,031</b>	<b>120,443</b>	<b>1%</b>
<b>Federal Special Education</b>				
Purchased Services	-	-	9,862	0%
Supplies	623	623	2,000	31%
<b>Total Federal Special Education</b>	<b>623</b>	<b>623</b>	<b>11,862</b>	<b>5%</b>
<b>CEIS Funds</b>				
Salaries and Wages	-	-	1,818	0%
Benefits	-	-	275	0%
<b>Total Early Intervening Services</b>	<b>-</b>	<b>-</b>	<b>2,093</b>	<b>0%</b>
<b>Student Support</b>				
Purchased Services	-	-	122,747	0%
<b>Total Student Support</b>	<b>-</b>	<b>-</b>	<b>122,747</b>	<b>0%</b>
<b>Operations and Maintenance</b>				
Salaries and Wages	-	-	15,447	0%
Benefits	32	32	2,811	1%
Purchased Services	11,089	11,089	87,830	13%
Supplies	166	166	3,060	5%
Facility Lease Payment	19,448	19,448	141,036	14%
<b>Total Operations and Maintenance</b>	<b>30,735</b>	<b>30,735</b>	<b>250,184</b>	<b>12%</b>
<b>TOTAL EXPENDITURES</b>	<b>56,297</b>	<b>56,297</b>	<b>1,219,152</b>	<b>5%</b>
<b>GENERAL FUND 01 - NET INCOME(LOSS)</b>	<b>35,099</b>	<b>35,099</b>	<b>43,963</b>	

**Rochester STEM Academy  
Summary Income Statement  
For Period Ending July 31, 2016**

	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half- Time, 9 Full-Time)	% of Budget
<b>FOOD SERVICES REVENUES</b>				
<b>State Revenues</b>				
Lunch Program	-	-	1,809	0%
<b>Total State Revenues</b>	-	-	<b>1,809</b>	<b>0%</b>
<b>Federal Revenues</b>				
Lunch Revenue	-	-	5,354	0%
After School Snack	-	-	2,247	0%
Free/Reduced Revenue	-	-	40,231	0%
Breakfast Revenue	-	-	23,358	0%
<b>Total Federal Revenues</b>	-	-	<b>71,191</b>	<b>0%</b>
<b>Other Revenues</b>				
Interfund Transfer	-	-	37,970	0%
<b>Total Other Revenues</b>	-	-	<b>37,970</b>	<b>0%</b>
<b>TOTAL REVENUES</b>	-	-	<b>110,970</b>	<b>0%</b>
<b>EXPENDITURES</b>				
Salaries	-	-	10,403	0%
Benefits	-	-	1,576	0%
Purchased Services	-	-	1,926	0%
Supplies	-	-	97,064	0%
<b>TOTAL EXPENDITURES</b>	-	-	<b>110,970</b>	<b>0%</b>
<b>TOTAL EXPENDITURES</b>	-	-	<b>110,970</b>	<b>0%</b>
<b>NET INCOME - FOOD SERVICES</b>	-	-	-	
<b>ALL FUNDS - NET INCOME(LOSS)</b>	<b>35,099</b>	<b>35,099</b>	<b>43,963</b>	



**Rochester STEM Academy**

Payment Register - July 2016

Fiscal Year 2016 - 2017

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
<b>Regular Checks</b>				
7/21/2016	Arnold's Supply	Maintenance Supplies	11416	165.80
7/21/2016	Designs for Learning	SPED Director Services, DCD	11417	708.75
7/21/2016	Morris Memorial, LLC	August Rent	11418	13,604.00
7/21/2016	Region V Computer Services	FY17 Quarterly Fees	11419	448.50
7/21/2016	Rochester Welding	Chair Repair - 50 Bars	11420	174.25
7/21/2016	U.S. Bank Equipment Finance	Copier Lease	11421	288.00
7/21/2016	Waste Management of WI-MN	July Trash Services	11422	374.43
7/29/2016	Dieci School Finance, LLC	July Contract, June Expense	11423	3,313.71
7/29/2016	Employers Preferred Ins. Co	Insurance	11424	4,192.00
7/29/2016	Health Partners	August Dental Insurance	11425	336.68
7/29/2016	Metro Sales, Inc.	Copier Lease 7/14/16 - 10/13/16	11426	702.04
7/29/2016	Mohamed Mohamed	7/14/16-7/27/16 Payroll Net Pay	11427	209.48
7/29/2016	Opportunity Services Inc	June Transportation	11428	207.00
7/29/2016	TDS	Phone Services 7/13/16 - 8/12/16	11429	330.36
7/29/2016	Teachers on Call	Social Studies Substitute Teacher	11430	208.00
7/29/2016	The Lincoln National Life Ins. Co.	August Life Insurance	11431	370.34
<b>Wires</b>				
7/1/2016	Paychex	EIB Invoice	WX	178.40
7/13/2016	Trimstyles Inc.	Graduation Diploma Covers	WX	379.31
7/13/2016	Wal-Mart	Outstanding Payment	WX	4.06
7/13/2016	The Home Depot	Outstanding Payment	WX	34.07
7/15/2016	MNRD	Outstanding Payment	WX	19.96
7/15/2016	Paychex	7/15/16 Payroll Net Pay	WX	18,604.18
7/15/2016	Paychex	7/15/16 Payroll Taxes	WX	6,852.88
7/15/2016	Paychex	EIB Invoice	WX	126.31
7/21/2016	Scheels	Outstanding Payment	WX	14.01
7/22/2016	PERA	7/15/16 PERA Contributions	WX	921.59
7/22/2016	TRA	7/15/16 TRA Contributions	WX	2,756.18
7/26/2016	Best Buy	Outstanding Payment	WX	43.13
7/27/2016	Office Max	Outstanding Payment	WX	52.57
7/29/2016	Hy Vee	Outstanding Payment	WX	63.90
7/29/2016	Paychex	7/29/16 Payroll Net Pay	WX	15,813.44
7/29/2016	Paychex	7/29/16 Payroll Taxes	WX	5,740.54
7/29/2016	Paychex	EIB Invoice	WX	118.66
7/29/2016	Venture Bank	Service Charge	WX	19.54
7/29/2016	Blue Cross Blue Shield	August Health Insurance	WX	1,718.64
<b>Total July 2016 Disbursements</b>			<b>\$</b>	<b>79,094.71</b>

V = Void Check  
 Break in sequence

Rochester STEM Academy Board Packet  
**Rochester STEM Academy**  
**Fiscal Year 2016 - 2017**  
**Cash Flow Projection**

	Estimated Receipts by Revenue Category						Estimated Disbursements				Estimated Cash Balance	LOC	Estimated Cash W/LOC
	State Aid CY	State Aid PY	Federal Aid CY	Federal Aid PY	Other Revenue	Total Receipts	Estimated Payroll	Building Lease	Estimated AP	Total Disbursements			
<b>FY16 Beg Bal</b>											<b>262,056</b>	-	262,056
Jul 1-15	45,215	220	-	8,353	-	<b>53,789</b>	25,457	-	742	<b>26,199</b>	<b>289,646</b>	-	289,646
Jul 16-31	44,616	-	-	-	1,564	<b>46,181</b>	27,657	13,604	11,634	<b>52,896</b>	<b>282,931</b>	-	282,931
Aug 1-15	40,612	-	-	-	-	<b>40,612</b>	25,457	-	20,490	<b>45,947</b>	<b>277,596</b>	-	277,596
Aug 16-31	43,516	(43,516)	-	63,464	495	<b>63,959</b>	27,657	13,604	20,490	<b>61,751</b>	<b>279,804</b>	-	279,804
Sept 1-15	43,412	(43,412)	-	-	-	-	25,457	-	20,490	<b>45,947</b>	<b>233,858</b>	-	233,858
Sept 16-30	43,516	(43,516)	10,633	-	495	<b>11,127</b>	27,657	21,720	20,490	<b>69,867</b>	<b>175,118</b>	-	175,118
Oct 1-15	45,927	(45,927)	-	-	-	<b>(0)</b>	25,457	-	20,490	<b>45,947</b>	<b>129,172</b>	-	129,172
Oct 16-31	45,927	(26,266)	10,633	-	495	<b>30,788</b>	27,657	15,633	20,490	<b>63,780</b>	<b>96,180</b>	-	96,180
Nov 1-15	45,927	-	-	-	-	<b>45,927</b>	25,457	-	20,490	<b>45,947</b>	<b>96,161</b>	-	96,161
Nov 16-30	45,927	-	10,633	-	495	<b>57,054</b>	27,657	15,633	20,490	<b>63,780</b>	<b>89,435</b>	-	89,435
Dec 1-15	45,927	-	-	-	-	<b>45,927</b>	25,457	-	20,490	<b>45,947</b>	<b>89,415</b>	-	89,415
Dec 16-31	45,927	-	10,633	-	495	<b>57,054</b>	27,657	15,633	20,490	<b>63,780</b>	<b>82,690</b>	-	82,690
Jan 1-15	45,927	-	-	-	-	<b>45,927</b>	25,457	-	20,490	<b>45,947</b>	<b>82,670</b>	-	82,670
Jan 16-31	45,927	-	10,633	-	495	<b>57,054</b>	27,657	15,633	20,490	<b>63,780</b>	<b>75,945</b>	-	75,945
Feb 1-15	45,927	-	-	-	-	<b>45,927</b>	25,457	-	20,490	<b>45,947</b>	<b>75,925</b>	-	75,925
Feb 15-28	45,927	-	10,633	-	495	<b>57,054</b>	27,657	15,633	20,490	<b>63,780</b>	<b>69,199</b>	-	69,199
Mar 1-15	45,927	-	-	-	-	<b>45,927</b>	25,457	-	20,490	<b>45,947</b>	<b>69,180</b>	-	69,180
Mar 16-31	45,927	-	10,633	-	495	<b>57,054</b>	27,657	15,633	20,490	<b>63,780</b>	<b>62,454</b>	-	62,454
Apr 1-15	45,927	-	-	-	-	<b>45,927</b>	25,457	-	20,490	<b>45,947</b>	<b>62,434</b>	-	62,434
Apr 16-30	45,927	-	10,633	-	495	<b>57,054</b>	27,657	15,633	20,490	<b>63,780</b>	<b>55,709</b>	-	55,709
May 1-15	45,927	-	-	-	-	<b>45,927</b>	25,457	-	20,490	<b>45,947</b>	<b>55,689</b>	-	55,689
May 16-31	45,927	-	10,633	-	495	<b>57,054</b>	27,657	15,633	20,490	<b>63,780</b>	<b>48,964</b>	-	48,964
Jun 1-15	-	-	-	-	-	-	25,457	-	20,490	<b>45,947</b>	<b>3,017</b>	-	3,017
Jun 16-30	91,853.93	-	-	-	495	<b>92,349</b>	27,657	15,633	20,490	<b>63,780</b>	<b>31,586</b>	-	31,586
<b>Total Estimate</b>	<b>1,087,573</b>	<b>(202,417)</b>	<b>95,695</b>	<b>71,818</b>	<b>7,005</b>	<b>1,059,674</b>	<b>637,374</b>	<b>189,625</b>	<b>463,146</b>	<b>1,290,144</b>		-	
FY17 Budget	1,208,415	-	120,695	-	7,005	<b>1,336,114</b>	632,105	187,596	472,450	<b>1,292,151</b>	43,963		
FY16 Accrual	-	(202,417)	-	71,818	-	<b>(130,599)</b>	60,258	(13,604)	15,695	<b>62,349</b>			
FY17 Accrual	(120,841)	-	(25,000)	-	-	<b>(145,841)</b>	(54,989)	15,633	(25,000)	<b>(64,356)</b>			
	<b>1,087,573</b>	<b>(202,417)</b>	<b>95,695</b>	<b>71,818</b>	<b>7,005</b>	<b>1,059,674</b>	<b>637,374</b>	<b>189,625</b>	<b>463,146</b>				

10% HOLDBACK

Director's Report • August 24, 2016

1. Enrollment update
  - a. Enrollment, as of August 22, 2016, is **113 students**
  - b. Recruitment Plan – word of mouth is working so far. Hamud would like to see a plan utilizing the \$10,000 allocation the Board made.
2. Academics
  - a. Accuplacer – 10 students are in PSEO: Juniors (3 FT and 2 PT) Seniors (2 FT and # PT).
3. Staffing updates
  - a. Ali Ashkar has accepted the position of Office Manager/Administrative Assistant.
  - b. Final hiring and payroll is submitted for Board approval.
4. School Climate and Culture
  - a. Activities
    - i. Parent visits to school
    - ii. Parent Meetings
    - iii. Service Learning – FreeRice (exceeded 1 million grains of rice donated so far.)
    - iv. Strategy 2018 – We are on track with the plan.
  - b. Artists in Residence
    - i. **Frank Sentwali** - Expanded grant proposal submitted to COMPAS for next year. We expect to be published in their anthology again this year. We received a grant for **\$21,000** and this will include a video component and video artist **Mike Hazzard** working with the students.
    - ii. SEMAC Artist C. **Anthony Huber** – **he donated a work of art to the school this May and volunteered for Summer School.**
5. Operations/Facility/Property updates
  - a. We will have a proposed lease renewal from the landlord.
  - b. We are renting the auditorium to Words Player, Neville Productions, Absolute Theatre and other groups for fees that range from \$100 to \$1,000 on a sliding scale.
6. Special Education (no change) case load looks to be growing. Info to be announced.
7. Budget
  - a. A FY2017 budget was approved May 15, 2016
  - b. FY2017 Calendar was approved May 15, 2016
  - c. We approved a Promise Fellow position for FY2017. Selection process stalled out.
  - d. IMAA has a Human Trafficking Initiative – update forthcoming.
  - e. Partnership with Mayo Clinic in Youth Resilience Grant and Bounce Day to train people in basic medical skills and disaster recovery (Dr. Moella).

**Attendance Totals Report**

**From: 1 - 09/06/2016 - Tuesday to: 1 - 09/06/2016 - Tuesday**

**Ethnicity: All**

Grade	# Days	Pupil Count	Member	Attend	Abs	Exc	Abs Unex	Abs Total	ADA	% Att	ADM
9	F	1.0	23	23.0	23.0	0.0	0.0	0.0	23.00	100.00	23.00
9	M	1.0	9	9.0	9.0	0.0	0.0	0.0	9.00	100.00	9.00
9	Total	1.0	32	32.0	32.0	0.0	0.0	0.0	32.00	100.00	32.00
10	F	1.0	21	21.0	21.0	0.0	0.0	0.0	21.00	100.00	21.00
10	M	1.0	12	12.0	12.0	0.0	0.0	0.0	12.00	100.00	12.00
10	Total	1.0	33	33.0	33.0	0.0	0.0	0.0	33.00	100.00	33.00
11	F	1.0	13	13.0	13.0	0.0	0.0	0.0	13.00	100.00	13.00
11	M	1.0	14	14.0	14.0	0.0	0.0	0.0	14.00	100.00	14.00
11	Total	1.0	27	27.0	27.0	0.0	0.0	0.0	27.00	100.00	27.00
12	F	1.0	14	14.0	14.0	0.0	0.0	0.0	14.00	100.00	14.00
12	M	1.0	8	8.0	8.0	0.0	0.0	0.0	8.00	100.00	8.00
12	Total	1.0	22	22.0	22.0	0.0	0.0	0.0	22.00	100.00	22.00
Totals	M		43	43.0	43.0	0.0	0.0	0.0	43.00	100.00	43.00
Totals	F		71	71.0	71.0	0.0	0.0	0.0	71.00	100.00	71.00
	Total		114	114.0	114.0	0.0	0.0	0.0	114.00	100.00	114.00

First	Last	Lic/Pro/Non	Salary FY2014	Salary FY2015	diff%	Salary FY2016		Days/Year	Date Employed	Termination Date	Hours	Salary FY2017
Abdulahi	Hassam	ParaProfessional		\$26,000.00		\$13,260.00	-0.49	192	August 24, 2015	June 15, 2016		\$ -
Hassan	Lahos	Community Expert/Arabic Teacher	\$25,000.00	\$25,250.00	0.01	\$25,755.00	0.02	192	August 24, 2015	June 15, 2016		\$26,270.10
Mohamed	Mohamed					\$25,500.00						
Ali Ashkar												\$36,000.00
Abdirizak	Mahamoud	Administrative Assistant						211	November 1, 2015	June 30, 2016	40 hours per week	\$ -
Amina	Hassan	SpEd ParaProfessional	\$26,050.00	\$26,310.50	0.01	\$26,836.71	0.02	192	August 24, 2015	June 15, 2016		\$27,373.44
Sahro	Jama	SpEd ParaProfessional				\$25,000.00		192	August 24, 2015	June 15, 2016		\$25,500.00
Guled	Muhumed	Instructional Aid Praxis	\$16,182.00	\$23,000.00	0.42	\$23,460.00	0.02	192	August 24, 2015	June 15, 2016		\$26,000.00
Mohamud Yusuf	Issa	Hall/Lunchroom Monitor/Security	\$21,000.00	\$21,210.00	0.01	\$21,634.20	0.02	192	August 24, 2015	June 15, 2016		\$22,066.88
Hawo	Abdulahi	Custodian	\$14,700.00	\$14,847.00	0.01	\$15,143.94	0.02	192	August 24, 2015	June 15, 2016		\$15,446.82
Yusur	Ahmed	Lunchroom/Para	\$ 9,900.00	\$ 9,999.00	0.01	\$10,198.98	0.02	175	August 24, 2015	June 15, 2016		\$15,446.00
			\$87,832.00	\$95,366.50	0.09	\$186,788.83	0.96					
				\$ 7,534.50	0.01							\$194,103.25
First	Last	License Teacher	Salary FY2014	Salary FY2015		Salary FY2016	diff%	Days/Year	Date Employed	Termination Date	Hours	
Corlis	Hicks	Special Education		\$35,000.00		\$35,700.00	2.00%	192	July 1, 2015	June 30, 2016	40 hours per week	\$36,414.00
Zachary	Jones	Physical Education	\$33,000.00	\$35,250.00	0.07	\$37,955.00	7.67%	192	July 1, 2015	June 30, 2016	40 hours per week	\$38,714.10
Jonathon	Edwards	English		\$37,000.00		\$37,740.00	2.00%	192	July 1, 2015	June 30, 2016	40 hours per week	\$38,494.80
Jessica	Wilkes	Social Studies		\$38,000.00		\$38,760.00	2.00%	192	July 1, 2015	June 30, 2016	40 hours per week	\$39,535.20
Rob	Newshutz	Math				\$36,900.00		192	July 1, 2015	June 30, 2016	40 hours per week	\$37,638.00
Matthew	Latus	Science				\$52,677.00		192	July 1, 2015	June 30, 2016	40 hours per week	\$53,730.54
			\$33,000.00	\$145,250.00		\$239,732.00	65%		July 1, 2015	June 30, 2016	40 hours per week	\$244,526.64
						\$426,520.83						\$438,629.89

## Bid for Contract Proposal for Vended Meals to Stem Academy

**Submitted by Vendor:** Muna Halal Food Catering  
1352 3rd Ave. SE  
Rochester, Minnesota 55904  
Phone: (507) 206-3397  
Fax: (507) 206-3396  
Tax ID#: 01-0729212  
License #: 20101608  
Contact Person: Abdisalan Sahal  
E-mail: munahalal3@gmail.com

**Bid Duration:** This bid will have an effective duration until AUGUST 1, 2017, to allow for ample consideration time in the process of awarding of a contract. Nonetheless, it is anticipated that a contract shall be executed prior to the first day of the 2016/2017 school year if Stem Academy awards a vended meals contract to Muna Halal based upon its contract proposal and bid.

---

Muna Halal Food Catering hereby bids catering at fixed prices per meal (with delivery price to be included). Below are the fixed price bids for students:

Breakfasts at \$2.50\_\_ per student

Lunches at \$3.50\_\_\_ per student

Snacks at \$ 1.10\_\_ per student

Charges for adult breakfasts will be \$3.00 per adult and lunches will be \$4.00 per adult.

Costs for paper/plastic products will be charged at bulk cost. If Stem Academy opts for contracting on a renewal basis, we would be open to such a provision based upon the Consumer Price Index or another agreed upon indicator to adjust fixed prices per meal for renewal of the contract in subsequent school years.

Billing Frequency: Monthly basis

Date: 5/23/16

By:

  
\_\_\_\_\_  
Abdisalan Sahal  
Owner, Muna Halal Food Catering

## SECOND AMENDMENT TO LEASE AGREEMENT

**THIS SECOND AMENDMENT TO LEASE AGREEMENT** is made and entered into this \_\_\_\_ day of May, 2016, by and between Morris memorial LLC, a Minnesota limited liability company (“Landlord”) and Rochester STEM Academy (“Tenant”).

### RECITALS

Landord and Tenant entered into a lease dated July 1, 2011, for property located at 415 16<sup>th</sup> Street SW, Rochester, Minnesota; and

**WHEREAS**, Landlord and Tenant entered into an Amendment to Lease Agreement dated July 1, 2014;

**WHEREAS**, the parties wish to modify certain provisions of the Lease.

**NOW, THEREFORE**, the parties hereto agree as follows:

1. Option. Tenant hereby exercises its option to extend the terms of the Lease for 5 years, commencing July 1, 2016, and ending June 30, 2021.
2. Rent. The base rent to be paid during the extension period commencing July 1, 2016, is as follows:

July 1, 2016, through June 30, 2017	\$15,833.00 per month
July 1, 2017, through June 30, 2018	\$16,308.00 per month
July 1, 2018, through June 30, 2019	\$16,797.00 per month
July 1, 2019, through June 30, 2020	\$17,301.00 per month
July 1, 2020, through June 30, 2021	\$17,820.00 per month

All other terms and conditions of the Lease shall remain in full force and effect.

MORRIS MEMORIAL LLC

By: \_\_\_\_\_  
David Schultz, Chief Manager

Rochester Stem Academy

By: \_\_\_\_\_  
Its: \_\_\_\_\_



**Rochester STEM Academy Board Meeting Dates – FY2017**

Next Meeting and Training date is August 24, 2016.

September 22, 2016;

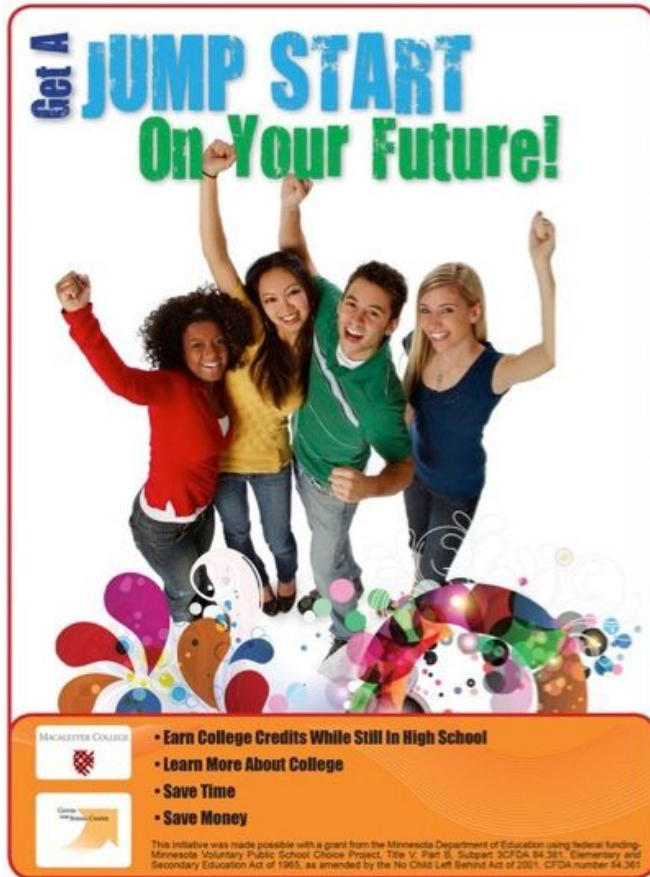
November 17, 2016;

January 19, 2017;

March 15, 2017;

May 18, 2017;

June 15, 2017.



### DOES YOUR HIGH SCHOOL DO THIS?

Rochester STEM Academy has been growing its PSEO Program over the past 3 years and now over 20% of our students have passed the ACCUPLACER College Entrance Exam and are enrolled either full or part time at RCTC.

We focus on English and math preparation to assure that our students are college-ready as soon as possible.

Our PSEO Program includes transportation, college coaching, homework help, and a PSEO Seminar class at RSA is required of all PSEO participants.

Read what the Center for School Change and StarTribune say about PSEO [HERE](#)

# Rochester STEM Academy PSEO Handbook 2016-17

# Table of Contents

**What is PSEO?**

**Eligibility**

**Enrolling**

**Course Registration**

**Orientation**

**Transportation**

**PSEO Seminar**

**Service Requirements**

**Personal Learning Plan / Career Counseling**

**Behavioral Expectations**

**PSEO Lounge**

**Computer/Cell Phone Use**

## **What is PSEO?**

Postsecondary Enrollment Options (PSEO) is a program that allows 10th-, 11th- and 12th-grade students to earn both high school and college credit while still in high school, through enrollment in and successful completion of college-level, nonsectarian courses at eligible participating postsecondary institutions. Most PSEO courses are offered on the campus of the postsecondary institution; some courses are offered online. Each participating college or university sets its own requirements for enrollment into the PSEO courses. Eleventh and 12th-grade students may take PSEO courses on a full- or part-time basis; 10th graders may take one career/technical PSEO course. If they earn at least a grade C in that class, they may take additional PSEO courses.

There is no charge to PSEO students for tuition, books or fees for items that are required to participate in a course. Students must meet the PSEO residency and eligibility requirements and abide by participation limits specified in Minnesota Statutes, section 124D.09.

## **Eligibility**

### **To Apply:**

All students must achieve a 3.0 GPA or B-Average in high school classes in order to apply for PSEO.

10th Grade students must have received a “meets or exceeds” result on the 8th Grade MCA. If the student did not take the 8th Grade Reading MCA, please see a PSEO counselor.

### **To Remain:**

All students must maintain a 3.0 GPA in both PSEO classes and STEM classes. If a student’s GPA falls below 3.0, the student will no longer be eligible for PSEO and must re-enroll full-time at STEM. Under special circumstances, PSEO counselors may allow a student to continue taking PSEO classes on Academic Probation.

## Enrolling

All students who are interested in PSEO enrollment must notify a PSEO counselor by **April 30th** for Fall Semester and **November 30th** for Spring Semester. Each student will be issued an electronic PSEO check-off sheet for the steps necessary to enroll in PSEO:

Date	Step (1 <sup>st</sup> semester & Re enrollment)
	Student received PSEO policies & Procedures and instructional packet for submitting application to RCTC
	Student returned PSEO policies and procedures with all signatures
	Student completes and returns to the office his/her portion of the Online Application Supplement, MDE form (ED-01763-14)
	Office completes relevant portion of the Online Application Supplement, MDE form, prints transcript
	Office makes copies of all documents for the file
	Office returns completed forms to student
	Student completes online application.
	Student's orientation date scheduled with RCTC:
	MDE/PSEO sends completed MDE form class schedule to STEM
	Office replaces incomplete MDE form with completed one
	Student submits monthly progress reports to STEM
	Student submits monthly progress reports to STEM
	Student submits PSEO re enrollment form for the next semester
	Student submits monthly progress reports to STEM
	Student submits monthly progress reports to STEM
	Student submits semester grade report to STEM

Students should keep their copy of this check-list up to date. Upon completion of the ACCUPLACER College Readiness exam, each student must meet with a PSEO counselor to review their placement scores and course registration schedule.

## **Course Registration**

Rochester STEM Academy requires that students first work towards completing their high school graduation requirements. In order to ensure college readiness, STEM requires:

**4 years of Math, Science, Social Studies, and English**  
**1 year of Art/Engineering**  
**7 elective credits**

10th grade PSEO students may take one course from a list of career and technical education course. Recommended course are:

ART 1120 Computer As Creative Media  
ART 1121 2D Design  
ART 1124 Graphic Design I  
ART 1130 Digital Art I  
COMP 1112 Introduction to Computers With Applications  
COMP 1150 Computer Science Concepts (must place into MATH 1115)  
HLTH 1114 Responding to Emergencies

11th & 12th Grade students must fulfill their STEM graduation requirements first. The following courses are recommended:

English:

ENGL 1117 (passed with C or higher)  
ENGL 1118

Social Studies:

Economics: ECON 1101 Intro to Economics  
Civics: POLS 1615 Intro to American Government  
Geography: GEOG 1614 Human Geography

U.S. History:

HIST 1624 U.S. History to 1865

HIST 1625 U.S. History 1865-Present

World History:

HIST 1617 World History to 1500

Science:

CHEM 1117/1118 or 1127/1128

PHYS 1117 Introduction to Physics or Classical Physics I

Math: (combined with high school math to total 4 courses)

MATH 1115 College Algebra

MATH 1117 Precalculus

MATH 1119 Applied Calculus

MATH 1127 Calculus I

Engineering/Art:

## Orientation

A mandatory PSEO orientation session will be held at RCTC the week prior to the beginning of classes. Please bring proof of identity (a passport or birth certificate & photo ID) in order to obtain a RCTC ID and buy books. Students should bring their course schedules with them to this meeting.

## Transportation

STEM will provide transportation between STEM and RCTC. The transportation schedule will be posted at the beginning of each semester. If RCTC is in session and STEM is not, PSEO students will be required to arrange their own transportation to and from RCTC campus. Remember that on-time arrival to classes is essential to success; be sure to report to the pickup and drop-off locations on time to ensure all students arrive to their classes on time! The pick up location at RCTC will be the atrium unless otherwise arranged.

## PSEO Seminar

Weekly attendance at the PSEO seminar is mandatory. These seminars ensure that PSEO students are fully supported and informed. Topics will include scholarship and

volunteer opportunities, study skills, progress checks, and will offer a chance for peer to peer support and advisement. All absences must be preapproved; unexcused absences may result in removal from the PSEO program.

### **Service Requirements**

All PSEO students are required to complete 40 hours of voluntary service hours per semester. These hours must include volunteer hours assisting STEM students and staff with classes, coursework, special events, or other duties as assigned. Volunteer hours must be logged and document on the Personal Learning Plan.

### **Personal Learning Plan / Career Counselling**

All PSEO students will be required to maintain an updated Personal Learning Plan (PLP) including completing the career cluster surveys. In many cases, a PSEO student may be unable to complete the College Prep courses to 11th and 12th graders at STEM. Completion of the PLP is mandated by the State of Minnesota and will provide students with career guidance. Career and college counselling will also be topics at the PSEO seminar meetings.

### **Behavior Expectation**

PSEO student are the highest level of STEM student ambassadors and should act accordingly at RCTC, in the community, and while at STEM. Actions that involve disciplinary action either at STEM or RCTC may be grounds for removal from the PSEO program. While at STEM, PSEO students are expected to be helping the learning environment and should at no times interrupt classes or distract fellow students from their coursework. If a PSEO student is at STEM and not attending a class, that student should either be in the PSEO study lounge or completing volunteer hours under the supervision of a STEM staff member.

### **PSEO Lounge**

The PSEO lounge, located just inside the front doors is for use of PSEO students while they are on campus. Please treat the area respectfully. At no time should PSEO student be in the PSEO lounge if they are scheduled to be in a STEM class.

### **Computer/Cell Phone Use.**