

Rochester STEM Academy
 District #4204
BOARD MEETING MINUTES
 Wednesday, November 16, 2016 5:00 p.m.
 Rochester STEM Academy 415 16th St. SW, Rochester, MN

Call to order: Mohamoud Hamud called the meeting to order at 5:01 p.m.

Board Members Present: Zach Jones, Mohamoud Hamud, Abdulkadir Abdalla, Mohamed Abdalla,

Absent: Ayan Mumin

Others present: Bryan Rossi, Robert Procaccini, Ahmed Ahmed, Ali Yare, and Andrew Hering

Vision

A community focused school providing a rigorous STEM education.

Mission

The mission of Rochester STEM Academy is to provide a highly supportive learning environment for minority, immigrant, and other students currently underserved in traditional area high schools and greatly underrepresented in Rochester’s STEM (Science, Technology, Engineering, and Mathematics) industries through a challenging program that emphasizes creativity, accountability, ongoing assessments, college-preparation, and high academic achievement.

Approval of the agenda and minutes:

Motion: To amend the agenda and add math class procedures.			
Made by: Mohamoud Hamud		Seconded by: Abdulkadir Abdalla	
Discussion: With concerns from some of the parents, Mohamud would like to discuss math class procedures.			
Vote:	Yea: 4	Nay: 0	Abstain:
Decision: Motion carries unanimously			

Motion: To review and approve the minutes from August 24, and September 21, 2016.			
Made by: Abdulkadir Abdalla		Seconded by: Mohamud Hamud	
Discussion:			
Vote:	Yea: 4	Nay: 0	Abstain:
Decision: Motion carries unanimously			

Business:

Motion: To approve the Redpath financial statements and independent auditor’s reports, for the year ended June 30, 2016.			
Made by: Zach Jones		Seconded by: Abdulkadir Abdalla	
Discussion:			
Vote:	Yea: 4	Nay: 0	Abstain:
Decision: Motion carries unanimously			

Motion: To approve financials from September and October, 2016, and to change ADM from 97 to 107.			
Made by: Zach Jones		Seconded by: Mohamud Hamud	
Discussion: Finances have been budgeted with 97 ADM. With 107 students currently enrolled at Rochester STEM Academy, the board would like the ADM to reflect that.			
Vote:	Yea: 4	Nay: 0	Abstain:
Decision: Motion carries unanimously			

Motion: To approve the contract of the new employee, Hamda Diiriye			
Made by: Zach Jones		Seconded by: Mohamud Hamud	
Discussion: Rochester STEM Academy has been operating short staffed ever since Mr. Hassam left in 2015. Hamda will be 65% special education, and is a licensed social worker.			
Vote:	Yea: 4	Nay: 0	Abstain:
Decision: Motion carries unanimously			

*Abdulkadir Abdalla left at 6:11pm

Motion: To approve the renewal of the MACS membership.			
Made by: Zach Jones		Seconded by: Mohamud Hamud	
Discussion:			
Vote:	Yea: 3	Nay: 0	Abstain:
Decision: Motion carries unanimously			

Other business:

Comments from Community Members:

Meeting Adjourned: 6:22 p.m.

Next Meeting: Wednesday, January 18th, at 5:00 pm

Respectfully submitted by Zach Jones, Vice Chair and Secretary

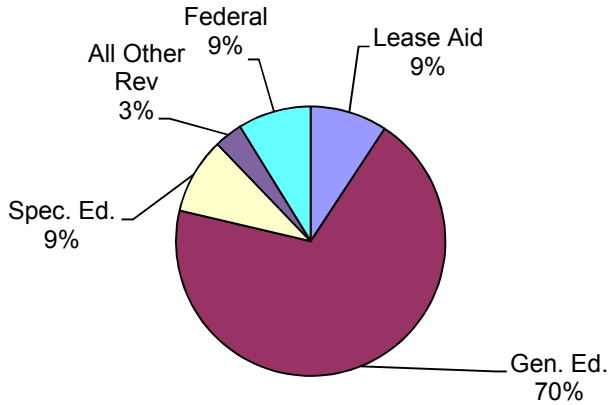


Rochester STEM Academy

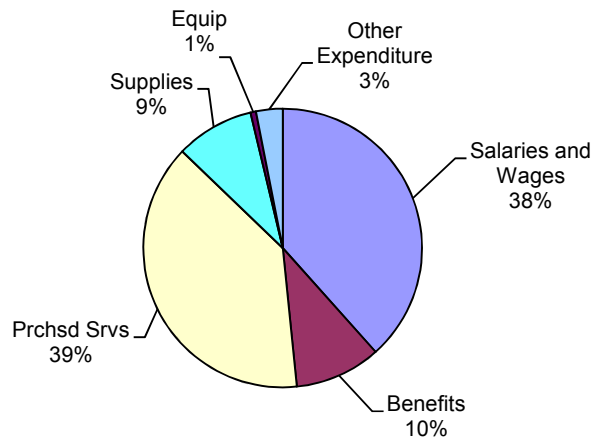
Financial Dashboard for: 11/30/2016

Full Year Budget (Accrual)

Where the money is budgeted to come from:



Where the money is budgeted to be spent:



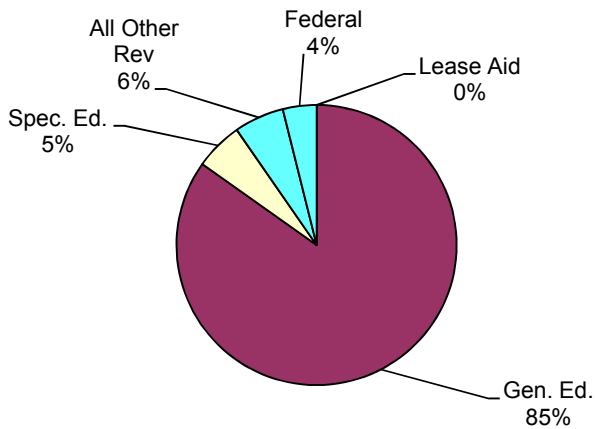
Student Count

Actual Current ADM: **106.00**
Actual Current WADM: **127.20**

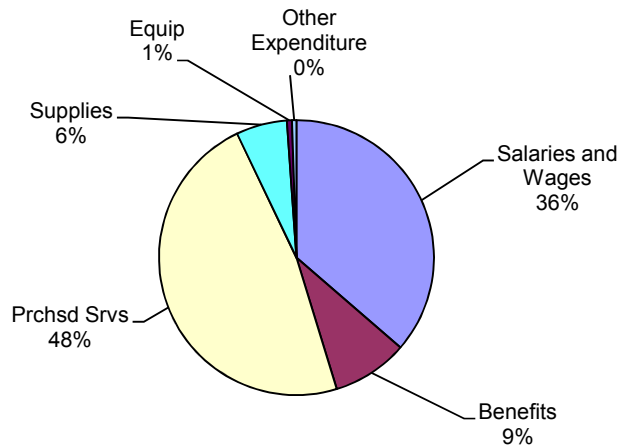
Budgeted ADM: **97.00**
Budgeted WADM: **116.40**

Year to Date Actual (Cash)

Where the money is coming from:



Where the money is being spent:

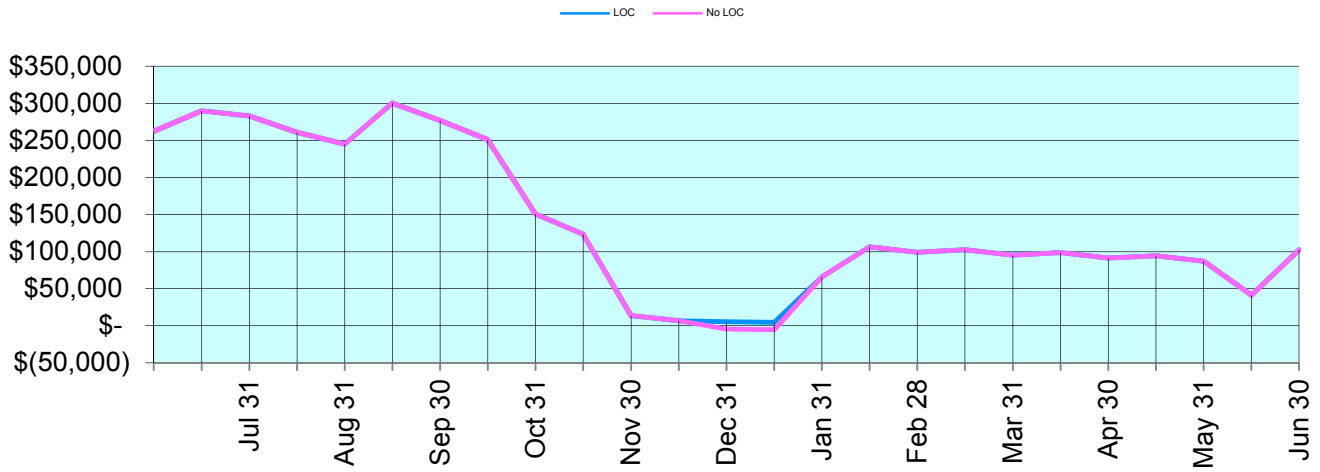


	YTD Actual		YTD Budget Target	
Revenue	\$499,703.15	36%	\$458,028.19	33%
Expense	\$535,098.38	40%	\$443,373.77	33%
Change in Fund Balance	-\$35,395.23	81%	\$14,654.41	33%



Rochester STEM Academy
 Financial Dashboard for: 11/30/2016

Cash Balance Projection



Grants and Other Awards:

Description	Award	Expensed CFY	Remaining	Expiration Date
None				

Comments:

General Comments:

The November 2016 financials are on a cash basis of accounting. The financials are using the FY17 Original Budget with an ADM of 97 and a WADM of 116.40. Actual enrollment is about 106 with a WADM of 127.20.

Revenue:

As of November 30, 2016 total general fund revenues were \$479,779 compared to a budgeted amount of \$1,263,115 which represents 38% of the FY17 Original Budget. As of November 30, 2016 total food service fund revenues were \$19,924 compared to a budgeted amount of \$110,970 which represents 18% of the FY17 Original Budget. The FY17 Lease Aid application has been submitted but not yet paid as of the November 30th IDEAS payment.

Expenses:

As of November 30, 2016 total general fund expenditures were \$505,832 compared to the budgeted amount of \$1,219,152 which represents 41% of the FY17 Original Budget. As of November 30, 2016 total food services fund expenditures were \$29,266 compared to the budgeted amount of \$110,970 which represents 26% of the FY17 Original Budget.

Cash-Flow:

The FY17 cash flow is based on 106 ADM. The holdback continues to stay at 10% holdback with a 24-pay schedule from MDE.

Grants:

There are currently no grants to report.

These financials were compiled from information supplied by school management. They are unaudited and should be used for management purposes only.

**Rochester STEM Academy
Balance Sheet
November 30, 2016**

Descriptions	General	Food	Fixed	Total
Assets				
Current Assets				
Checking Account - Venture Bank	47,186	(37,720)	-	9,465
CSC Checking Account - Venture Bank	(28,497)	28,497	-	-
Debit Card Account - Venture Bank	4,119	(119)	-	4,000
FFTO - Venture Bank	0	-	-	0
Due from State	19,212	-	-	19,212
Outstanding Payments	3,687	-	-	3,687
Total Current Assets	45,707	(9,342)	-	36,364
Fixed Assets				
Leasehold Improvements	-	-	25,801	25,801
Equipment	-	-	78,236	78,236
Accum Depr Leasehold Improvements	-	-	(10,162)	(10,162)
Accum Depr On Equipment	-	-	(58,890)	(58,890)
Total Fixed Assets	-	-	34,985	34,985
Total Assets	45,707	(9,342)	34,985	71,350
Liabilities & Fund Balance				
Current Liabilities				
Benefits Liabilities	(5,543)	-	-	(5,543)
TRA Payable	2,555	-	-	2,555
PERA Payable	1,211	-	-	1,211
Total Current Liabilities	(1,777)	-	-	(1,777)
Fund Balance				
Investment Fixed Assets	-	-	34,985	34,985
Unassigned Fund Balance - 6/30/2016	73,536	-	-	73,536
Net Income/(Loss) - FY17	(26,053)	(9,342)	-	(35,395)
Total Fund Balance	47,484	(9,342)	34,985	73,126
Total Liabilities & Fund Balance	45,707	(9,342)	34,985	71,350

State Holdback Calculation:

**Total Fiscal Year School Budgeted State Revenues	1,206,606
Prorated Fiscal Year-to-Date (5 of 12 months)	33%
Total Fiscal Year-to-Date Budget (November 2016)	402,202
State Holdback Percentage	10%
Total Estimated Year-to-Date Holdback	<u><u>40,220</u></u>

*Based on the assumptions that actual ADMs and state aid payments are based on an ADM of 97

**Rochester STEM Academy
Summary Income Statement
For Period Ending November 30, 2016**

	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO) Revenue 15 Half- Time, 9 Full-Time)	% of Budget
GENERAL FUND 01				
REVENUES				
State Revenues				
Land Endowment	-	1,296	2,669	49%
General Education Aid	74,495	422,520	951,292	44%
Charter School Lease Aid	-	-	126,932	0%
State Special Education	27,700	27,700	125,713	22%
Total State Revenues	102,195	451,516	1,206,606	37%
Federal Revenue				
Title I	-	-	29,364	0%
Title II	-	-	6,185	0%
Federal Special Education	-	-	11,862	0%
CEIS	-	-	2,093	0%
Total Federal Revenue	-	-	49,504	0%
Local Revenue				
Interest Earned	0	1	5	29%
Rent	-	1,500	-	N/A
Gifts and Bequests	-	2,620	2,000	131%
Misc	-	24,141	5,000	483%
Total Local Revenue	0	28,263	7,005	403%
TOTAL REVENUES	102,195	479,779	1,263,115	38%
EXPENDITURES				
Administration				
Salaries and Wages	12,500	54,992	115,851	47%
Benefits	1,998	9,195	21,885	42%
Purchased Services	9,239	42,235	103,858	41%
Supplies	243	1,619	8,160	20%
Dues and Memberships	-	2,786	2,627	106%
Other Expenditures	-	-	38,285	0%
Total Administration	23,979	110,827	290,666	38%
Secondary Education				
Salaries and Wages	23,922	89,649	251,961	36%
Benefits	3,936	26,998	79,963	34%
Purchased Services	11,595	34,700	34,740	100%
Supplies	-	4,378	10,374	42%
Other	-	3,282	8,570	38%
Total Secondary Education	39,454	159,008	385,608	41%

**Rochester STEM Academy
Summary Income Statement
For Period Ending November 30, 2016**

	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO) Revenue 15 Half- Time, 9 Full-Time)	% of Budget
Title I				
Salaries and Wages	1,699	6,339	20,311	31%
Benefits	256	956	3,077	31%
Purchased Services	-	-	5,875	0%
Supplies	-	-	100	0%
Total Title I	1,956	7,295	29,364	25%
Title II				
Salaries and Wages	448	1,567	5,371	29%
Benefits	68	236	814	29%
Total II	515	1,804	6,185	29%
State Special Education				
Salaries and Wages	9,441	32,392	89,288	36%
Benefits	1,538	8,724	22,656	39%
Purchased Services	2,271	4,883	8,500	57%
Total State Special Education	13,250	45,999	120,443	38%
Federal Special Education				
Purchased Services	-	8,250	9,862	84%
Supplies	-	623	2,000	31%
Total Federal Special Education	-	8,873	11,862	75%
CEIS Funds				
Salaries and Wages	-	522	1,818	29%
Benefits	25	79	275	29%
Total Early Intervening Services	25	601	2,093	29%
Student Support				
Purchased Services	-	410	3,060	13%
Total Student Support	-	410	3,060	13%
Transportation				
Regular To-From School	34,500	44,500	105,060	42%
Special Education	99	2,550	12,000	21%
Field Trips	2,663	2,663	2,627	101%
Total Transportation	37,262	49,713	119,687	42%

**Rochester STEM Academy
Summary Income Statement
For Period Ending November 30, 2016**

	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO) Revenue 15 Half- Time, 9 Full-Time)	% of Budget
Operations and Maintenance				
Salaries and Wages	1,287	4,505	15,447	29%
Benefits	227	843	2,811	30%
Purchased Services	7,365	31,275	87,830	36%
Supplies	355	1,460	3,060	48%
Facility Lease Payment	13,870	83,220	141,036	59%
Total Operations and Maintenance	23,104	121,303	250,184	48%
TOTAL EXPENDITURES	139,546	505,832	1,219,152	41%
GENERAL FUND 01 - NET INCOME(LOSS)	(37,351)	(26,053)	43,963	
FOOD SERVICES REVENUES				
State Revenues				
Lunch Program	530	530	1,809	29%
Total State Revenues	530	530	1,809	29%
Federal Revenues				
Lunch Revenue	1,610	1,610	5,354	30%
After School Snack	286	286	2,247	13%
Free/Reduced Revenue	12,121	12,121	40,231	30%
Breakfast Revenue	5,377	5,377	23,358	23%
Total Federal Revenues	19,394	19,394	71,191	27%
Other Revenues				
Interfund Transfer	-	-	37,970	0%
Total Other Revenues	-	-	37,970	0%
TOTAL REVENUES	19,924	19,924	110,970	18%
EXPENDITURES				
Salaries	1,287	4,505	10,403	43%
Benefits	195	682	1,576	43%
Purchased Services	-	195	1,926	10%
Supplies	10,633	23,884	97,064	25%
TOTAL EXPENDITURES	12,115	29,266	110,970	26%
TOTAL EXPENDITURES	12,115	29,266	110,970	26%
NET INCOME - FOOD SERVICES	7,808	(9,342)	-	
ALL FUNDS - NET INCOME(LOSS)	(29,542)	(35,395)	43,963	

Rochester STEM Academy

Payment Register - November 2016

Fiscal Year 2016 - 2017

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
Regular Checks				
11/08/16	Arnold's Supply	Maintenance Supplies	11491	\$ 158.00
11/08/16	Charter Communications	Phone Service	11492	182.16
V 11/08/16	Void Check	Void Check	11493	-
11/08/16	Hasting Bus Company	Field Trip Transportation Rally Lake Park	11494	618.83
11/08/16	Metro Sales, Inc.	Copier Lease 10/14-1/13	11495	651.37
11/08/16	Opportunity Services Inc	Transportation	11496	207.00
11/08/16	Rochester Bus Service, Inc.	Field Trip Transportation	11497	2,044.08
11/08/16	State of Minnesota	Fire Inspection 9/30/16	11498	100.00
11/08/16	The Hanover Insurance Group	Commercial Insurance	11499	2,596.76
11/16/16	Ali Ashkir	Boys Bathroom Paint	11500	70.02
V 11/16/16	Void Check	Void Check	11501	-
11/16/16	Charter Communications	Phone Service	11502	173.61
11/16/16	Designs for Learning	School Psychology	11503	2,929.25
11/16/16	Dieci School Finance, LLC	November Financial Services	11504	3,235.38
11/16/16	Donny Rowles Productions	Filming & Editing Services	11505	520.00
11/16/16	JMC Computer Service INC	Web Hosting 9/17/16-9/17/17	11506	600.00
11/16/16	Metro Sales, Inc.	Staples Refill	11507	94.50
11/16/16	Quill Corporation	Office Supplies	11508	21.97
11/16/16	Red Path	Financial Audit	11509	3,200.00
11/16/16	Rochester Math & Science Academy	Sept-Nov Transportation	11510	34,500.00
11/16/16	Teachers on Call	Substitute Teachers	11511	416.00
11/16/16	U.S. Bank Equipment Finance	Copier Lease	11512	576.00
11/22/16	Arnold's Supply	Office Supplies	11513	129.00
11/22/16	BDS	Keys	11514	59.00
11/22/16	Curtis Law Firm, LLC.	Board Training	11515	315.00
11/22/16	Ikran Isse	Food for Parent Meeting	11516	125.00
11/22/16	Morris Memorial, LLC	December Rent	11517	17,750.00
11/22/16	Munna Halal	Lunch & Breakfast Service	11518	10,633.25
11/22/16	Novation Education Opportunities	80% FY17 Authorizer Fees	11519	8,474.38
11/22/16	Opportunity Services Inc	Transportation	11520	1,104.00
11/22/16	Rochester Welding	Welding	11521	72.00
11/22/16	TDS	Phone Service 11/13-12/12	11522	335.12
11/22/16	Waste Management of WI-MN	November Waste/Recycling	11523	332.63
11/23/16	Select Commercial Services	Carpet Delivery	11524	384.00

Wires

11/01/16	TRA	Payroll 10.31.16 - TRA Contributions	WX	2,854.98
11/14/16	Paychex	Payroll 11.15.16 - Payroll Net Pay	WX	18,742.78
11/15/16	Paychex	Payroll 11.15.16 - EIB Invoice	WX	121.00
11/15/16	Paychex	Payroll 11.15.16 - Payroll Taxes	WX	6,584.44
11/22/16	Blue Cross Blue Shield	December Health Insurance	WX	2,899.71
11/25/16	TRA	Payroll 11.15.16 - TRA Contributions	WX	2,554.98
11/25/16	PERA	Payroll 11.15.16 - PERA Contributions	WX	1,124.63
11/29/16	Paychex	Payroll 11.30.16 - Payroll Garnishment	WX	144.73
11/29/16	Paychex	Payroll 11.30.16 - Payroll Net Pay	WX	19,126.72
11/30/16	Venture Bank	Debit Card Purchases	WX	783.05
11/30/16	Paychex	Payroll 11.30.16 - EIB Invoice	WX	131.65
11/30/16	Paychex	Payroll 11.30.16 - Payroll Taxes	WX	6,694.05
11/30/16	Venture Bank	Monthly Service Charge	WX	32.25

Total November 2016 Disbursements

154,403.28

V = Void Check
Break in sequence

Rochester STEM Academy Board Packet
Rochester STEM Academy
Fiscal Year 2016 - 2017
Cash Flow Projection

	Estimated Receipts by Revenue Category						Estimated Disbursements				Estimated Cash Balance	LOC	Estimated Cash W/LOC
	State Aid		Federal Aid		Other Revenue	Total Receipts	Estimated Payroll	Building Lease	Estimated AP	Total Disbursements			
	CY	PY	CY	PY									
FY16 Beg Bal											262,056	-	262,056
Jul 1-15	45,215	220	-	8,353	-	53,789	25,457	-	742	26,199	289,646	-	289,646
Jul 16-31	44,616	-	-	-	1,564	46,181	27,657	13,604	11,634	52,896	282,930	-	282,930
Aug 1-15	40,612	-	-	-	22	40,634	37,689	-	25,090	62,779	260,785	-	260,785
Aug 16-31	46,124	5,521	-	-	39	51,684	30,663	13,604	23,333	67,600	244,869	-	244,869
Sept 1-15	45,716	-	2,583	38,598	2,853	89,751	23,607	-	10,717	34,324	300,296	-	300,296
Sept 16-30	44,220	(44,220)	-	21,781	21,280	43,062	33,888	30,188	2,371	66,447	276,911	-	276,911
Oct 1-15	44,220	(44,220)	-	-	2,564	2,564	25,751	-	2,605	28,356	251,119	-	251,119
Oct 16-31	38,697	(38,697)	-	-	0	0	33,727	17,750	49,015	100,492	150,627	-	150,627
Nov 1-15	43,749	(43,542)	7,601	-	-	7,808	28,182	-	6,679	34,861	123,574	-	123,574
Nov 16-30	58,876	(58,652)	9,210	-	0	9,434	32,545	17,750	69,247	119,542	13,466	-	13,466
Dec 1-15	38,677	-	-	-	-	38,677	28,182	-	17,559	45,742	6,401	-	6,401
Dec 16-31	45,054	-	11,614	-	-	56,669	32,545	17,750	17,559	67,854	(4,785)	10,000	5,215
Jan 1-15	45,054	-	-	-	-	45,054	28,182	-	17,559	45,742	(5,472)	-	4,528
Jan 16-31	127,435	-	11,614	-	-	139,050	32,545	17,750	17,559	67,854	65,723	(10,000)	65,723
Feb 1-15	86,425	-	-	-	-	86,425	28,182	-	17,559	45,742	106,407	-	106,407
Feb 15-28	48,971	-	11,614	-	-	60,585	32,545	17,750	17,559	67,854	99,138	-	99,138
Mar 1-15	48,971	-	-	-	-	48,971	28,182	-	17,559	45,742	102,367	-	102,367
Mar 16-31	48,971	-	11,614	-	-	60,585	32,545	17,750	17,559	67,854	95,098	-	95,098
Apr 1-15	48,971	-	-	-	-	48,971	28,182	-	17,559	45,742	98,328	-	98,328
Apr 16-30	48,971	-	11,614	-	-	60,585	32,545	17,750	17,559	67,854	91,059	-	91,059
May 1-15	48,971	-	-	-	-	48,971	28,182	-	17,559	45,742	94,288	-	94,288
May 16-31	48,971	-	11,614	-	-	60,585	32,545	17,750	17,559	67,854	87,019	-	87,019
Jun 1-15	-	-	-	-	-	-	28,182	-	17,559	45,742	41,277	-	41,277
Jun 16-30	97,942	19,212	11,614	-	-	128,769	32,545	17,750	17,559	67,854	102,192	-	102,192
Total Estimate	1,235,431	(204,379)	100,695	68,733	28,323	1,228,803	724,255	217,146	447,266	1,388,667		-	
FY17 Budget	1,208,415	-	120,695	-	7,005	1,336,114	632,105	213,000	447,046	1,292,151	43,963		
FY16 Accrual	-	(204,379)	-	68,733	-	(135,646)	60,258	(13,604)	6,220	52,873			
FY17 Accrual	(120,841)	-	(20,000)	-	-	(140,841)	(60,000)	17,750	(6,000)	(48,250)			
	1,087,573	(204,379)	100,695	68,733	7,005	1,059,627	632,362	217,146	447,266				
10% HOLDBACK	147,858	-	-	-	21,318	169,176	(91,893)	-	-	-			

**Rochester STEM Academy
Detailed Income Statement
For Period Ending November 30, 2016**

Description		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
GENERAL FUND 01 REVENUES					
State Revenues					
01 R 005 000 000 201 000	Land Endowment	-	1,296.13	2,668.82	49%
01 R 005 000 000 211 000	General Education Aid	74,494.68	422,520.22	951,292.17	44%
01 R 005 000 348 300 000	Charter School Lease Aid	-	-	126,932.40	0%
01 R 005 000 740 360 000	State Special Education	27,700.08	27,700.08	125,712.57	22%
Total State Revenue		102,194.76	451,516.43	1,206,605.96	37%
Federal Revenue					
01 R 005 000 401 400 000	Title I	-	-	29,364.12	0%
01 R 005 000 414 400 000	Title II	-	-	6,184.65	0%
01 R 005 000 419 400 000	Federal Special Education	-	-	11,862.02	0%
01 R 005 000 425 400 000	CEIS	-	-	2,093.30	0%
Total Federal Revenue		-	-	49,504.09	0%
Local Revenue					
01 R 005 000 000 092 000	Interest Earned	0.23	1.45	5.00	29%
01 R 005 000 000 093 000	Rent	-	1,500.00	-	N/A
01 R 005 000 000 096 000	Gifts and Bequests	-	2,620.00	2,000.00	131%
01 R 005 000 000 099 000	Miscellaneous Revenue	-	2,861.46	5,000.00	57%
01 R 005 000 000 369 000	Arts Learning Grant	-	21,280.00	-	N/A
Total Local Revenue		0.23	28,262.91	7,005.00	403%
TOTAL REVENUES		102,194.99	479,779.34	1,263,115.05	38%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending November 30, 2016**

		FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)			
Description		Month Activity	Year-To-Date Activity	Half-Time, 9 Full-Time)	% of Budget
EXPENDITURES					
Administration					
Salaries and Wages					
01 E 005 050 000 110 000	Salary - Executive Director	7,500.00	37,500.00	90,000.00	42%
01 E 005 105 000 170 000	Salary - Administrative Assistant/Secretary	3,000.00	13,492.00	25,850.88	52%
01 E 005 107 000 170 000	Salary - Recruiting	2,000.00	4,000.00	-	N/A
Total Salaries and Wages		<u>12,500.00</u>	<u>54,992.00</u>	<u>115,850.88</u>	<u>47%</u>
Benefits					
01 E 005 050 000 210 000	FICA - Executive Director	570.24	2,851.43	6,885.00	41%
01 E 005 105 000 210 000	FICA - Administrative Assistant/Secretary	229.50	1,032.15	1,977.59	52%
01 E 005 107 000 210 000	FICA - Recruiting	153.00	306.00	-	N/A
01 E 005 105 000 214 000	PERA - Administrative Assistant/Secretary	225.00	1,011.90	1,938.82	52%
01 E 005 050 000 218 000	TRA - Executive Director	562.50	2,812.50	6,750.00	42%
01 E 005 107 000 218 000	TRA - Recruiting	150.00	300.00	-	N/A
01 E 005 050 000 220 000	Health Insurance - Executive Director	-	-	-	N/A
01 E 005 050 000 230 000	Life Insurance - Executive Director	-	29.28	91.80	32%
01 E 005 105 000 230 000	Life Insurance - Administrative Assistant/Secretary	-	-	91.80	0%
01 E 005 050 000 235 000	Dental Insurance - Executive Director	-	159.16	512.61	31%
01 E 005 050 000 240 000	LTD/STD Insurance - Executive Director	-	77.52	158.14	49%
01 E 005 105 000 240 000	LTD/STD Insurance - Administrative Assistant/Secretary	-	-	85.68	0%
01 E 005 050 000 280 000	Unemployment Insurance	-	-	620.00	0%
01 E 005 105 000 280 000	Unemployment Insurance	107.60	490.20	2,500.00	20%
01 E 005 050 000 299 000		-	125.28	273.81	46%
Total Benefits		<u>1,997.84</u>	<u>9,195.42</u>	<u>21,885.25</u>	<u>42%</u>

**Rochester STEM Academy
Detailed Income Statement
For Period Ending November 30, 2016**

Description		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Purchased Services					
01 E 005 105 000 305 000	Service Fees - General Administration	264.39	1,747.00	18,870.00	9%
01 E 005 107 000 305 000	Service Fees - Business Administration	-	-	10,000.00	0%
01 E 005 110 000 305 000	Service Fees - Business Administration	6,720.28	35,612.94	64,260.00	55%
01 E 005 105 000 320 000	Communication	1,026.50	2,017.74	4,727.70	43%
01 E 005 105 000 329 000	Postage/Delivery - Business Administration	-	63.90	500.00	13%
01 E 005 105 000 370 000	Lease/Rental	1,227.37	2,793.41	5,500.00	51%
Total Purchased Services		<u>9,238.54</u>	<u>42,234.99</u>	<u>103,857.70</u>	<u>41%</u>
Supplies					
01 E 005 105 000 401 000	Supplies - General Admin	117.66	1,222.81	7,650.00	16%
01 E 005 105 000 490 000	General Admin - Food	125.00	396.00	510.00	78%
Total Supplies		<u>242.66</u>	<u>1,618.81</u>	<u>8,160.00</u>	<u>20%</u>
Dues and Memberships					
01 E 005 105 000 820 000	Dues and Memberships	-	2,785.50	2,626.50	106%
Total Dues and Memberships		<u>-</u>	<u>2,785.50</u>	<u>2,626.50</u>	<u>106%</u>
Other Expenditures					
01 E 005 920 000 740 000	Interest	-	-	315.18	0%
01 E 005 950 000 910 000	Interfund Transfer	-	-	37,970.07	0%
Total Other Expenditures		<u>-</u>	<u>-</u>	<u>38,285.25</u>	<u>0%</u>
Total Administration		23,979.04	110,826.72	290,665.58	38%
Secondary Education					
Salaries and Wages					
01 E 010 220 000 140 000	Salary - Licensed English Teacher	2,928.82	12,305.11	35,145.75	35%
01 E 010 230 000 140 000	Salary - Licensed Foreign Language Teacher	1,998.72	6,995.52	23,984.60	29%
01 E 010 240 000 140 000	Salary - Licensed Health/Phy Ed Teacher	2,945.50	10,309.24	35,345.97	29%
01 E 010 256 000 140 000	Salary - Licensed Math Teacher	2,863.62	12,076.92	33,525.36	36%
01 E 010 260 000 140 000	Salary - Licensed Science Teacher	4,088.00	14,308.00	49,055.98	29%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending November 30, 2016**

		FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)			% of Budget
Description	Month Activity	Year-To-Date Activity	Half-Time, 9 Full-Time)	% of Budget	
01 E 010 270 000 140 000	Salary - Licensed Social Studies Teacher	2,560.24	8,960.84	30,724.69	29%
01 E 010 211 000 141 000	Salary - Licensed Cultural Assistance / Education Liason	6,537.57	24,693.51	44,178.32	56%
Total Salaries and Wages		23,922.47	89,649.14	251,960.67	36%
Benefits					
01 E 010 211 000 210 000	FICA - Education Secondary Education	500.13	1,868.95	3,379.64	55%
01 E 010 211 000 214 000	PERA - Education Secondary Education	490.32	1,852.03	3,313.37	56%
01 E 010 211 000 230 000	Life Insurance - Education Secondary Education	-	90.00	176.63	51%
01 E 010 211 000 240 000	LTD/STD Insurance - Education Secondary Education	-	68.52	134.26	51%
01 E 010 211 000 280 000	Unemployment Insurance	268.59	977.98	1,678.31	58%
01 E 010 211 000 299 000	Employee Benefits	-	117.30	240.47	49%
01 E 010 220 000 210 000	FICA - English	217.76	917.52	2,688.65	34%
01 E 010 220 000 218 000	TRA - English	219.66	922.88	2,635.93	35%
01 E 010 220 000 220 000	Health Insurance - English	-	3,395.75	10,967.28	31%
01 E 010 220 000 230 000	Life Insurance - English	-	45.00	91.80	49%
01 E 010 220 000 235 000	Dental Insurance - English	-	159.13	512.61	31%
01 E 010 220 000 240 000	LTD/STD Insurance - English	-	57.36	117.01	49%
01 E 010 220 000 280 000	Unemployment Insurance	-	304.47	674.90	45%
01 E 010 220 000 299 000	Employee Benefits	-	93.18	199.27	47%
01 E 010 230 000 210 000	FICA - Foreign Language	152.90	535.15	1,834.82	29%
01 E 010 230 000 218 000	TRA - Foreign Language	149.90	524.65	1,798.85	29%
01 E 010 230 000 230 000	Life Insurance - Foreign Language	-	45.00	91.80	49%
01 E 010 230 000 240 000	LTD/STD - Foreign Language	-	38.76	79.07	49%
01 E 010 230 000 280 000	Unemployment Insurance	54.94	273.08	769.76	35%
01 E 010 230 000 299 000	Employee Benefits	-	65.28	139.41	47%
01 E 010 240 000 210 000	FICA - Health/Phy Ed	223.70	782.95	2,703.97	29%
01 E 010 240 000 218 000	TRA - Health/Phy Ed	220.90	773.17	2,650.95	29%
01 E 010 240 000 220 000	Health Insurance - Health/Phy Ed	-	1,606.23	5,172.62	31%
01 E 010 240 000 230 000	Life Insurance - Health/Phy Ed	-	45.00	91.80	49%
01 E 010 240 000 235 000	Dental Insurance - Health/Phy Ed	-	159.16	512.61	31%
01 E 010 240 000 240 000	LTD/STD Insurance - Health/Phy Ed	-	54.60	111.38	49%
01 E 010 240 000 280 000	Unemployment Insurance	-	301.76	780.63	39%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending November 30, 2016**

				FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Description		Month Activity	Year-To-Date Activity		
01 E 010 240 000 299 000	Employee Benefits	-	89.16	190.70	47%
01 E 010 256 000 210 000	FICA - Math	219.06	923.86	2,564.69	36%
01 E 010 256 000 218 000	TRA - Math	214.78	905.80	2,514.40	36%
01 E 010 256 000 230 000	Life Insurance - Math	-	45.00	91.80	49%
01 E 010 256 000 240 000	LTD/STD - Math	-	55.80	113.83	49%
01 E 010 256 000 299 000	Employee Benefits - Math	-	90.78	194.13	47%
01 E 010 256 000 280 000	LTD/STD Insurance - Math	-	326.30	1,130.84	29%
01 E 010 260 000 210 000	FICA - Science	310.88	1,087.98	3,752.78	29%
01 E 010 260 000 218 000	TRA - Science	306.60	1,073.10	3,679.20	29%
01 E 010 260 000 220 000	Health Insurance - Science	-	1,898.50	7,216.99	26%
01 E 010 260 000 230 000	Life Insurance - Science	-	45.00	61.20	74%
01 E 010 260 000 235 000	Dental Insurance - Science	-	159.15	512.61	31%
01 E 010 260 000 240 000	LTD/STD Insurance - Science	-	77.52	158.14	49%
01 E 010 260 000 280 000	Unemployment Insurance	-	117.00	1,468.29	8%
01 E 010 260 000 299 000	Employee Benefits	-	127.86	273.81	47%
01 E 010 270 000 210 000	FICA - Social Studies	194.26	679.89	2,350.44	29%
01 E 010 270 000 218 000	TRA - Social Studies	192.02	672.07	2,304.35	29%
01 E 010 270 000 220 000	Health Insurance - Social Studies	-	1,898.50	6,149.99	31%
01 E 010 270 000 230 000	Life Insurance - Social Studies	-	45.00	91.80	49%
01 E 010 270 000 235 000	Dental Insurance - Social Studies	-	159.14	512.61	31%
01 E 010 270 000 240 000	LTD/STD Insurance - Social Studies	-	58.86	120.07	49%
01 E 010 270 000 280 000	Unemployment Insurance	-	291.69	807.24	36%
01 E 010 270 000 299 000	Employee Benefits	-	95.40	155.69	61%
Total Benefits		3,936.40	26,998.22	79,963.40	34%
Purchased Services					
01 E 010 211 000 305 000	Service Fees - Secondary Education	11,280.38	32,645.38	28,620.00	114%
01 E 010 640 000 366 000	General Admin - Travel/Conferences In State	315.00	1,919.41	1,020.00	188%
01 E 010 211 000 394 000	Field Trips	-	135.08	5,100.00	3%
Total Purchased Services		11,595.38	34,699.87	34,740.00	100%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending November 30, 2016**

		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Supplies					
01 E 010 211 000 401 000	Supplies and Materials - Non Instructional - Secondary Education	-	1,339.60	1,000.00	134%
01 E 010 211 000 430 000	Instructional Supplies - Secondary Education	-	499.60	4,080.00	12%
01 E 010 211 000 460 000	Textbooks	-	689.10	3,060.00	23%
01 E 010 211 000 461 000	Standarized Tests	-	1,750.00	1,734.00	101%
01 E 010 211 000 490 000	Food	-	100.10	500.00	20%
Total Supplies		-	4,378.40	10,374.00	42%
Other					
01 E 010 211 000 530 000	Equipment	-	2,157.49	3,570.00	60%
01 E 010 211 000 555 000	Technology Equipment	-	1,125.00	5,000.00	23%
Total Other		-	3,282.49	8,570.00	38%
Total Secondary Education		39,454.25	159,008.12	385,608.07	41%
Title I					
Salaries and Wages					
01 E 010 216 401 140 000	Salary - Title I Licensed Teacher	1,699.28	6,338.98	20,311.43	31%
Total Salaries and Wages		1,699.28	6,338.98	20,311.43	31%
Benefits					
01 E 010 216 401 210 000	FICA - Title I	128.86	480.84	1,553.82	31%
01 E 010 216 401 218 000	TRA - Title I	127.46	475.47	1,523.36	31%
Total Benefits		256.32	956.31	3,077.18	31%
Purchased Services					
01 E 010 216 401 303 000	Title I - Service Fees	-	-	1,000.00	0%
01 E 010 216 401 366 000	Title I - Travel/conference In State	-	-	4,875.46	0%
Total Purchased Services		-	-	5,875.46	0%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending November 30, 2016**

Description		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Supplies					
01 E 010 216 401 401 000	Non-Instructional Supplies	-	-	100.05	0%
Total Supplies		-	-	100.05	0%
Total Title I		1,955.60	7,295.29	29,364.12	25%
Title II					
Salaries and Wages					
01 E 010 204 414 140 000	Salary - Title II	447.74	1,567.09	5,370.95	29%
Total Salaries and Wages		447.74	1,567.09	5,370.95	29%
Benefits					
01 E 010 204 414 210 000	FICA - Title II	33.98	118.90	410.88	29%
01 E 010 204 414 218 000	TRA - Title II	33.58	117.53	402.82	29%
Total Benefits		67.56	236.43	813.70	29%
Total Title II		515.30	1,803.52	6,184.65	29%
State Special Education					
Salaries and Wages					
01 E 010 403 740 140 000	Salary - Licensed General Teacher	3,034.50	12,870.75	36,414.00	35%
01 E 010 420 740 156 000	Salary - Social Worker	2,000.00	4,000.00	-	N/A
01 E 010 420 740 161 000	Salary - Non-Licensed Autism	4,406.12	15,521.41	52,873.54	29%
Total Salaries and Wages		9,440.62	32,392.16	89,287.54	36%
Benefits					
01 E 010 403 740 210 000	FICA	229.64	975.17	2,785.67	35%
01 E 010 403 740 218 000	TRA	227.58	965.28	2,731.05	35%
01 E 010 403 740 220 000	Health Insurance - General SpEd	-	2,301.65	7,403.61	31%
01 E 010 403 740 230 000	Life Insurance - DCD	-	45.00	91.80	49%
01 E 010 403 740 240 000	LTD/STD Insurance - DCD	-	54.24	110.65	49%
01 E 010 403 740 235 000	Dental Insurance - General SpEd	-	159.14	512.61	31%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending November 30, 2016**

		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Description					
01 E 010 403 740 280 000	Unemployment Insurance	-	330.11	205.32	161%
01 E 010 403 740 299 000	Unemployment Insurance - DCD	-	88.56	189.35	47%
01 E 010 420 740 210 000	FICA - General SpEd	490.08	1,493.43	4,044.83	37%
01 E 010 420 740 214 000	PERA - General SpEd	330.46	1,156.61	3,965.52	29%
01 E 010 420 740 218 000	TRA - Social Worker	150.00	300.00	-	N/A
01 E 010 420 740 230 000	Life Insurance - General SpEd	-	90.00	91.80	98%
01 E 010 420 740 240 000	LTD/STD - General SpEd	-	79.14	82.38	96%
01 E 010 420 740 280 000	Unemployment Insurance	110.60	552.24	296.19	186%
01 E 010 420 740 299 000	Unemployment Insurance - General SpEd	-	133.20	145.04	92%
Total Benefits		1,538.36	8,723.77	22,655.82	39%
Purchased Services					
01 E 010 403 740 393 000	Severe DCD - Contracted Services	1,211.82	3,444.12	3,500.00	98%
01 E 010 401 740 394 000	Contracted Services - Speech Language	-	-	3,000.00	0%
01 E 010 420 740 394 000	Contracted Services - General SpEd	1,059.25	1,439.25	2,000.00	72%
Total Purchased Services		2,271.07	4,883.37	8,500.00	57%
Total State Special Education		13,250.05	45,999.30	120,443.36	38%
Federal Special Education					
Purchased Services					
01 E 010 420 419 303 000	Service Fees - General SpEd - less than \$25,000 - Federal	-	8,250.00	9,862.02	84%
Total Purchased Services		-	8,250.00	9,862.02	84%
Supplies					
01 E 010 420 419 401 000	Non-Instr. Supplies and Materials - Individualized Instructions - General SpEd	-	623.00	-	N/A
01 E 010 420 419 433 000	Supplies and Materials - Individualized Instructions - General SpEd	-	-	2,000.00	0%
Total Supplies		-	623.00	2,000.00	31%
Total Federal Special Education		-	8,873.00	11,862.02	75%

**Rochester STEM Academy
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Description		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
CEIS Funds					
Salaries and Wages					
01 E 010 422 425 141 000	CEIS - Non-licensed Teacher	-	521.79	1,817.89	29%
Total Salaries and Wages		-	521.79	1,817.89	29%
Benefits					
01 E 010 422 425 210 000	CEIS - FICA	12.53	39.93	139.07	29%
01 E 010 422 425 214 000	CEIS - PERA	12.28	39.13	136.34	29%
Total Benefits		24.81	79.06	275.41	29%
Total Coordinated Early Intervening Services		24.81	600.85	2,093.30	29%
Student Support					
Purchased Services					
01 E 005 720 000 305 000	Contract Service - Social Worker	-	410.00	3,060.00	13%
Total Purchased Services		-	410.00	3,060.00	13%
Total Student Support		-	410.00	3,060.00	13%
Transportation					
01 E 005 760 720 360 000	Transportation - Pupil Transportation - To and From School	34,500.00	44,500.00	105,060.00	42%
01 E 005 760 723 360 000	Tran-Contract / Pub	99.18	2,549.88	12,000.00	21%
01 E 005 760 733 360 000	Tran-Contract / Pub	2,662.91	2,662.91	2,626.50	101%
Total Transportation		37,262.09	49,712.79	119,686.50	42%
Total Transportation		37,262.09	49,712.79	119,686.50	42%
Operations and Maintenance					
Salaries and Wages					
01 E 005 810 000 170 000	Salaries - Custodian/Maintenance	1,287.24	4,505.34	15,446.88	29%
Total Salarie and Wages		1,287.24	4,505.34	15,446.88	29%

**Rochester STEM Academy
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Description		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Benefits					
01 E 005 810 000 210 000	FICA - Custodian/Maintenance	98.46	344.61	1,181.69	29%
01 E 005 810 000 214 000	PERA - Custodian/Maintenance	96.54	337.89	1,158.52	29%
01 E 005 810 000 280 000	Unemployment Insurance	32.30	160.57	471.12	34%
Total Benefits		<u>227.30</u>	<u>843.07</u>	<u>2,811.33</u>	<u>30%</u>
Purchased Services					
01 E 005 810 000 305 000	Service Fees - Operations	556.00	1,695.85	2,550.00	67%
01 E 005 810 000 330 000	Utilities - Operations	4,212.63	24,585.24	65,280.00	38%
01 E 005 940 000 340 000	Insurance	2,596.76	4,993.43	20,000.00	25%
Total Purchased Services		<u>7,365.39</u>	<u>31,274.52</u>	<u>87,830.00</u>	<u>36%</u>
Supplies					
01 E 005 810 000 401 000	Non-Instructional Supplies - Operations	354.55	1,459.73	3,060.00	48%
Total Supplies		<u>354.55</u>	<u>1,459.73</u>	<u>3,060.00</u>	<u>48%</u>
Facility Lease Payment					
01 E 005 850 348 370 000	Lease - Facility	13,870.00	83,220.00	141,036.00	59%
Total Facility Lease Payment		<u>13,870.00</u>	<u>83,220.00</u>	<u>141,036.00</u>	<u>59%</u>
Total Operations and Maintenance		<u>23,104.48</u>	<u>121,302.66</u>	<u>250,184.21</u>	<u>48%</u>
TOTAL EXPENDITURES		<u>139,545.62</u>	<u>505,832.25</u>	<u>1,219,151.81</u>	<u>41%</u>
GENERAL FUND 01 - NET INCOME(LOSS)		<u>(37,350.63)</u>	<u>(26,052.91)</u>	<u>43,963.24</u>	
FOOD SERVICE FUND 02 REVENUES					
State Revenue					
02 R 005 770 701 300 000	State - Lunch	529.73	529.73	1,808.89	29%
Total State Revenues		<u>529.73</u>	<u>529.73</u>	<u>1,808.89</u>	<u>29%</u>

**Rochester STEM Academy
Detailed Income Statement
For Period Ending November 30, 2016**

Description		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Federal Revenues					
02 R 005 770 701 471 000	Federal - Lunch Regular	1,610.44	1,610.44	5,354.44	30%
02 R 005 770 702 471 000	Federal - After School Snack	285.52	285.52	2,247.41	13%
02 R 005 770 701 472 000	Federal - Free/Reduced Revenue	12,120.68	12,120.68	40,230.67	30%
02 R 005 770 705 476 000	Federal - Breakfast Revenue	5,377.44	5,377.44	23,358.03	23%
Total Federal Revenues		19,394.08	19,394.08	71,190.55	27%
Other Revenues					
02 R 005 950 707 649 000	Interfund Transfer	-	-	37,970.07	0%
Total Other Revenues		-	-	37,970.07	0%
TOTAL REVENUES		19,923.81	19,923.81	110,969.51	18%
EXPENDITURES					
Salaries & Wages					
02 E 005 770 701 170 000	Salaries - Food Service	1,287.16	4,505.06	10,402.98	43%
Total Salaries & Wages		1,287.16	4,505.06	10,402.98	43%
Benefits					
02 E 005 770 701 210 000	FICA - Food Service	98.44	344.59	795.83	43%
02 E 005 770 701 214 000	PERA - Food Service	96.54	337.89	780.22	43%
Total Benefits		194.98	682.48	1,576.05	43%
Purchased Services					
02 E 005 770 701 305 000	Food Service - Consulting Service Fees	-	195.00	1,926.48	10%
Total Purchased Services		-	195.00	1,926.48	10%

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Supplies				
02 E 005 770 701 401 000 Food Service - Non-Instructional Supplies	214.25	797.59	1,681.61	47%
02 E 005 770 701 490 000 Food - Lunch	6,317.50	12,684.50	53,893.58	24%
02 E 005 770 702 490 000 Food - Snack	539.00	539.00	4,567.39	12%
02 E 005 770 705 490 000 Food - Breakfast	3,562.50	9,862.50	36,921.42	27%
Total Supplies	10,633.25	23,883.59	97,064.00	25%
TOTAL EXPENDITURES	12,115.39	29,266.13	110,969.51	26%
FUND 02 NET INCOME	7,808.42	(9,342.32)	-	
ALL FUNDS - NET INCOME(LOSS)	(29,542.21)	(35,395.23)	43,963.24	

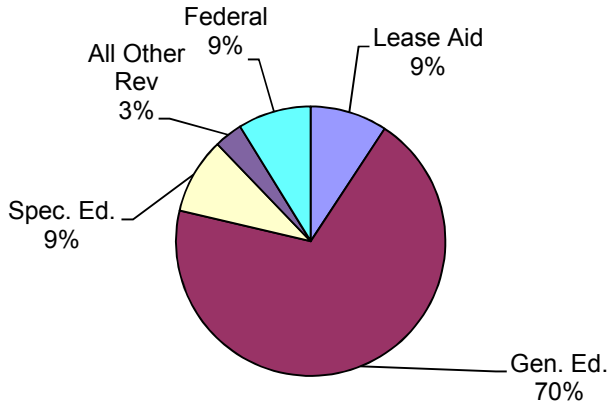


Rochester STEM Academy

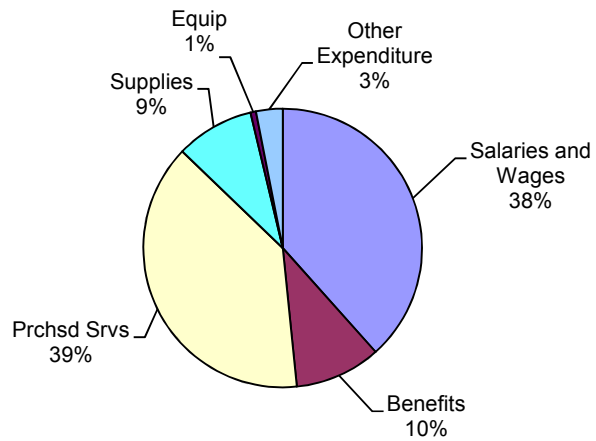
Financial Dashboard for: 12/31/2016

Full Year Budget (Accrual)

Where the money is budgeted to come from:



Where the money is budgeted to be spent:



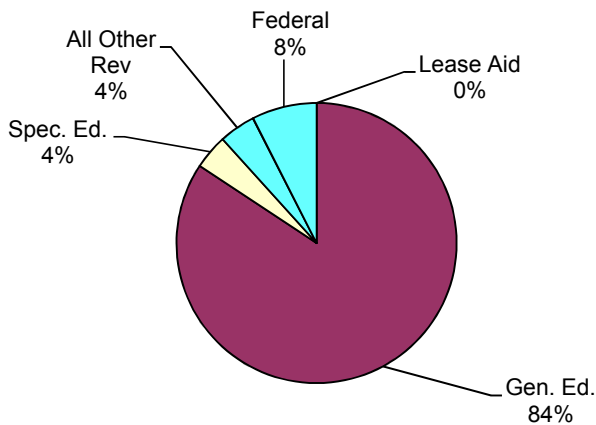
Student Count

Actual Current ADM: **106.00**
Actual Current WADM: **127.20**

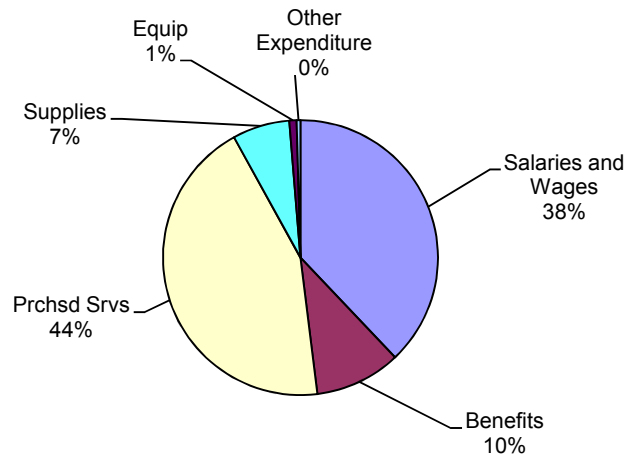
Budgeted ADM: **97.00**
Budgeted WADM: **116.40**

Year to Date Actual (Cash)

Where the money is coming from:



Where the money is being spent:

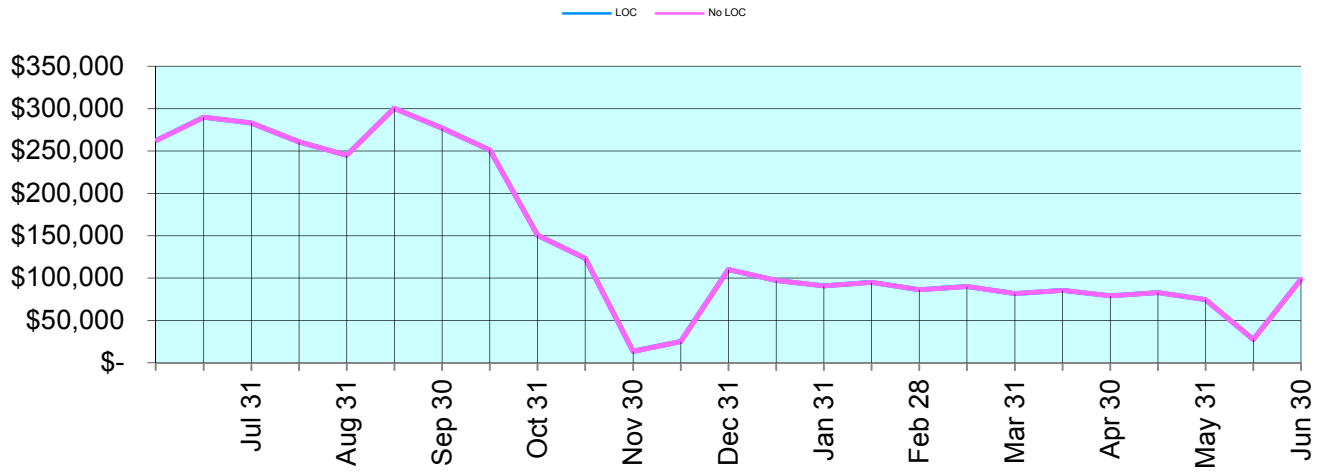


	YTD Actual		YTD Budget Target	
Revenue	\$689,655.22	50%	\$687,042.28	50%
Expense	\$644,104.20	48%	\$665,060.66	50%
Change in Fund Balance	\$45,551.02	-104%	\$21,981.62	50%



Rochester STEM Academy
 Financial Dashboard for: 12/31/2016

Cash Balance Projection



Grants and Other Awards:

Description	Award	Expensed CFY	Remaining	Expiration Date
None				

Comments:

General Comments:

The December 2016 financials are on a cash basis of accounting. The financials are using the FY17 Original Budget with an ADM of 97 and a WADM of 116.40.

Revenue:

As of December 31, 2016 total general fund revenues were \$660,686 compared to a budgeted amount of \$1,263,115 which represents 52% of the FY17 Original Budget. As of December 31, 2016 total food service fund revenues were \$28,970 compared to a budgeted amount of \$110,970 which represents 26% of the FY17 Original Budget.

Expenses:

As of December 31, 2016 total general fund expenditures were \$603,093 compared to the budgeted amount of \$1,219,152 which represents 49% of the FY17 Original Budget. As of December 31, 2016 total food services fund expenditures were \$41,011 compared to the budgeted amount of \$110,970 which represents 37% of the FY17 Original Budget.

Cash-Flow:

The FY17 cash flow is based on 106 ADM. The holdback continues to stay at 10% holdback with a 24-pay schedule from MDE.

Grants:

There are currently no grants to report.

These financials were compiled from information supplied by school management. They are unaudited and should be used for management purposes only.

**Rochester STEM Academy
Balance Sheet
December 31, 2016**

Descriptions	General	Food	Fixed	Total
Assets				
Current Assets				
Checking Account - Venture Bank	155,562	(49,465)	-	106,098
CSC Checking Account - Venture Bank	(37,543)	37,543	-	0
Debit Card Account - Venture Bank	4,120	(119)	-	4,001
FFTO - Venture Bank	0	-	-	0
Due from State	33,805	-	-	33,805
Outstanding Payments	4,931	-	-	4,931
Total Current Assets	160,875	(12,041)	-	148,834
Fixed Assets				
Leasehold Improvements	-	-	25,801	25,801
Equipment	-	-	78,236	78,236
Accum Depr Leasehold Improvements	-	-	(10,162)	(10,162)
Accum Depr On Equipment	-	-	(58,890)	(58,890)
Total Fixed Assets	-	-	34,985	34,985
Total Assets	160,875	(12,041)	34,985	183,819
Liabilities & Fund Balance				
Current Liabilities				
Benefits Liabilities	220	-	-	220
Accounts Payable	25,872	-	-	25,872
TRA Payable	2,555	-	-	2,555
Deferred Revenue	-	-	-	-
Total Current Liabilities	29,747	-	-	29,747
Fund Balance				
Assigned Fund Balance	-	-	-	-
Unassigned Fund Balance - 6/30/2016	73,536	-	-	73,536
Net Income/(Loss) - FY17	57,592	(12,041)	-	45,551
Total Fund Balance	131,129	(12,041)	34,985	154,073
Total Liabilities & Fund Balance	160,875	(12,041)	34,985	183,819

State Holdback Calculation:

**Total Fiscal Year School Budgeted State Revenues	1,206,606
Prorated Fiscal Year-to-Date (6 of 12 months)	50%
Total Fiscal Year-to-Date Budget (December 2016)	603,303
State Holdback Percentage	10%
Total Estimated Year-to-Date Holdback	<u><u>60,330</u></u>

*Based on the assumptions that actual ADMs and state aid payments are based on an ADM of 97

**Rochester STEM Academy
Summary Income Statement
For Period Ending December 31, 2016**

	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO) Revenue 15 Half- Time, 9 Full-Time)	% of Budget
GENERAL FUND 01				
REVENUES				
State Revenues				
Land Endowment	-	1,296	2,669	49%
General Education Aid	157,409	579,929	951,292	61%
Charter School Lease Aid	-	-	126,932	0%
State Special Education	-	27,700	125,713	22%
Total State Revenues	157,409	608,925	1,206,606	50%
Federal Revenue				
Title I	9,665	9,665	29,364	33%
Title II	-	-	6,185	0%
Federal Special Education	13,832	13,832	11,862	117%
CEIS	-	-	2,093	0%
Total Federal Revenue	23,497	23,497	49,504	47%
Local Revenue				
Interest Earned	-	1	5	29%
Rent	-	1,500	-	N/A
Gifts and Bequests	-	2,620	2,000	131%
Misc	-	24,141	5,000	483%
Total Local Revenue	-	28,263	7,005	403%
TOTAL REVENUES	180,906	660,686	1,263,115	52%
EXPENDITURES				
Administration				
Salaries and Wages	12,500	67,492	115,851	58%
Benefits	2,139	11,335	21,885	52%
Purchased Services	5,316	47,551	103,858	46%
Supplies	724	2,343	8,160	29%
Dues and Memberships	-	2,786	2,627	106%
Other Expenditures	-	-	38,285	0%
Total Administration	20,680	131,507	290,666	45%
Secondary Education				
Salaries and Wages	23,055	112,704	251,961	45%
Benefits	8,709	37,884	79,963	47%
Purchased Services	-	34,700	34,740	100%
Supplies	32	4,411	10,374	43%
Other	2,365	5,647	8,570	66%
Total Secondary Education	34,161	195,346	385,608	51%

**Rochester STEM Academy
Summary Income Statement
For Period Ending December 31, 2016**

	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO) Revenue 15 Half- Time, 9 Full-Time)	% of Budget
Title I				
Salaries and Wages	1,699	8,038	20,311	40%
Benefits	256	1,213	3,077	39%
Purchased Services	-	-	5,875	0%
Supplies	-	-	100	0%
Total Title I	1,956	9,251	29,364	32%
Title II				
Salaries and Wages	448	2,015	5,371	38%
Benefits	68	304	814	37%
Total II	515	2,319	6,185	37%
State Special Education				
Salaries and Wages	9,441	41,833	89,288	47%
Benefits	2,878	12,180	22,656	54%
Purchased Services	1,753	6,636	8,500	78%
Total State Special Education	14,072	60,649	120,443	50%
Federal Special Education				
Purchased Services	-	8,250	9,862	84%
Supplies	-	623	2,000	31%
Total Federal Special Education	-	8,873	11,862	75%
CEIS Funds				
Salaries and Wages	-	665	1,818	37%
Benefits	22	101	275	37%
Total Early Intervening Services	22	766	2,093	37%
Student Support				
Purchased Services	-	410	3,060	13%
Total Student Support	-	410	3,060	13%
Transportation				
Regular To-From School	-	44,500	105,060	42%
Special Education	1,981	4,530	12,000	38%
Field Trips	-	2,663	2,627	101%
Total Transportation	1,981	51,693	119,687	43%

**Rochester STEM Academy
Summary Income Statement
For Period Ending December 31, 2016**

	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO) Revenue 15 Half- Time, 9 Full-Time)	% of Budget
Operations and Maintenance				
Salaries and Wages	1,287	5,793	15,447	38%
Benefits	227	1,070	2,811	38%
Purchased Services	5,362	36,637	87,830	42%
Supplies	231	1,691	3,060	55%
Facility Lease Payment	13,870	97,090	141,036	69%
Total Operations and Maintenance	20,978	142,280	250,184	57%
TOTAL EXPENDITURES	94,363	603,093	1,219,152	49%
GENERAL FUND 01 - NET INCOME(LOSS)	86,543	57,592	43,963	
FOOD SERVICES REVENUES				
State Revenues				
Lunch Program	206	736	1,809	41%
Total State Revenues	206	736	1,809	41%
Federal Revenues				
Lunch Revenue	626	2,237	5,354	42%
After School Snack	430	716	2,247	32%
Free/Reduced Revenue	4,713	16,834	40,231	42%
Breakfast Revenue	3,070	8,448	23,358	36%
Total Federal Revenues	8,840	28,234	71,191	40%
Other Revenues				
Interfund Transfer	-	-	37,970	0%
Total Other Revenues	-	-	37,970	0%
TOTAL REVENUES	9,046	28,970	110,970	26%
EXPENDITURES				
Salaries	1,287	5,792	10,403	56%
Benefits	195	877	1,576	56%
Purchased Services	-	195	1,926	10%
Supplies	10,263	34,146	97,064	35%
TOTAL EXPENDITURES	11,745	41,011	110,970	37%
TOTAL EXPENDITURES	11,745	41,011	110,970	37%
NET INCOME - FOOD SERVICES	(2,699)	(12,041)	-	
ALL FUNDS - NET INCOME(LOSS)	83,844	45,551	43,963	

Rochester STEM Academy

Payment Register - December 2016

Fiscal Year 2016 - 2017

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
Regular Checks				
12/12/16	Arnold's Supply	Maintenance Supplies	11525	76.35
12/12/16	Custom Communication	Key fobs	11526	78.20
12/12/16	Quill Corporation	Office Supplies	11527	274.89
12/12/16	The Lincoln National Life Ins. Co.	December Insurance	11528	370.34
12/14/16	Rochester Welding	Chair Repair	11529	75.00
12/13/16	Ikran Isse	Meeting Food	11530	125.00
12/21/16	Charter Communications	Internet Services 12/2-1/1	11531	81.43
12/21/16	Custom Communication	Remote Programming	11532	18.75
12/21/16	Data Smart Computers INC	Hourly Usage December	11533	889.33
12/21/16	Guled Muhumed	Mileage for Training	11534	97.20
12/21/16	Health Partners	December Dental Insurance	11535	388.03
12/21/16	Munna Halal	Food Service & Supplies	11536	10,262.50
12/21/16	Quill Corporation	Office Supplies	11537	324.27
12/21/16	Remjoy Special Transportation	July - September Transportation	11538	1,944.00
12/21/16	State of Minnesota	Fire Inspection	11539	100.00
12/21/16	The Hanover Insurance Group	Commercial Insurance	11540	871.58
12/21/16	U.S. Bank Equipment Finance	Copier Lease	11541	288.00
12/21/16	Waste Management of WI-MN	Waste/Recycling December	11542	326.88
12/21/16	Zach Jones	Class Supplies	11543	32.10
Wires				
12/01/16	Paypal	Outstanding Payment	WX	36.00
12/02/16	Virtual Robotics	Outstanding Payment	WX	50.00
12/05/16	Costco	Outstanding Payment	WX	26.81
12/06/16	Venture Bank	International Transaction Charges from Virtual R.	WX	0.90
12/14/16	TRA	TRA Contribution Payment 11/30/16	WX	2,554.98
12/14/16	PERA	PERA Contribution Payment 11/30/16	WX	1,210.83
12/15/16	Amazon	Outstanding Payment	WX	77.71
12/15/16	Paychex	12/15/16 Payroll Net Pay	WX	18,515.66
12/15/16	Paychex	12/15/16 Payroll Taxes	WX	6,567.32
12/15/16	Paychex	12/15/16 Payroll Garnishment	WX	144.73
12/15/16	Paychex	Paychex EIB Invoice	WX	124.00
12/19/16	Amazon	Outstanding Payment	WX	7.10
12/19/16	State of Minnesota	Outstanding Payment	WX	0.62

Rochester STEM Academy Board Packet

12/19/16	State of Minnesota	Outstanding Payment	WX	25.00
12/21/16	Amazon	Outstanding Payment	WX	87.61
12/21/16	Escape Challenge	Outstanding Payment	WX	265.80
12/21/16	Blue Cross Blue Shield	Jan Health Insurance	WX	2,899.71
12/28/16	TRA	TRA Contribution Payment 12/15/16	WX	2,554.98
12/28/16	PERA	PERA Contribution Payment 12/15/16	WX	1,111.19
12/29/16	Rochester Athletic Club	Outstanding Payment	WX	667.50
12/30/16	Paychex	12/30/16 Payroll Net Pay	WX	18,463.76
12/30/16	Paychex	12/30/16 Payroll Taxes	WX	6,676.41
12/30/16	Venture Bank	Service Charge	WX	34.09

Total December 2016 Disbursements				78,726.56
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V = Void Check
Break in sequence

Rochester STEM Academy Board Packet
Rochester STEM Academy
Fiscal Year 2016 - 2017
Cash Flow Projection

	Estimated Receipts by Revenue Category						Estimated Disbursements				Estimated Cash Balance	LOC	Estimated Cash W/LOC
	State Aid		Federal Aid		Other Revenue	Total Receipts	Estimated Payroll	Building Lease	Estimated AP	Total Disbursements			
	CY	PY	CY	PY									
FY16 Beg Bal											262,056	-	262,056
Jul 1-15	45,215	220	-	8,353	-	53,789	25,457	-	742	26,199	289,646	-	289,646
Jul 16-31	44,616	-	-	-	1,564	46,181	27,657	13,604	11,634	52,896	282,930	-	282,930
Aug 1-15	40,612	-	-	-	22	40,634	37,689	-	25,090	62,779	260,785	-	260,785
Aug 16-31	46,124	5,521	-	-	39	51,684	30,663	13,604	23,333	67,600	244,869	-	244,869
Sept 1-15	45,716	-	2,583	38,598	2,853	89,751	23,607	-	10,717	34,324	300,296	-	300,296
Sept 16-30	44,220	(44,220)	-	21,781	21,280	43,062	33,888	30,188	2,371	66,447	276,911	-	276,911
Oct 1-15	44,220	(44,220)	-	-	2,564	2,564	25,751	-	2,605	28,356	251,119	-	251,119
Oct 16-31	38,697	(38,697)	-	-	0	0	33,727	17,750	49,015	100,492	150,627	-	150,627
Nov 1-15	43,749	(43,542)	7,601	-	-	7,808	28,182	-	6,679	34,861	123,574	-	123,574
Nov 16-30	58,876	(58,652)	9,210	-	0	9,434	32,545	17,750	69,247	119,542	13,466	-	13,466
Dec 1-15	44,946	(14,592)	11,523	-	-	41,877	29,364	-	945	30,309	25,034	-	25,034
Dec 16-31	112,669	-	20,814	-	0	133,483	32,094	-	16,324	48,418	110,099	-	110,099
Jan 1-15	50,676	961	-	-	-	51,637	29,364	17,750	17,464	64,578	97,159	-	97,159
Jan 16-31	50,676	2,100	8,161	-	0	60,937	32,094	17,750	17,464	67,308	90,788	-	90,788
Feb 1-15	50,676	-	-	-	-	50,676	29,364	-	17,464	46,828	94,637	-	94,637
Feb 15-28	50,676	-	8,161	-	0	58,837	32,094	17,750	17,464	67,308	86,167	-	86,167
Mar 1-15	50,676	-	-	-	-	50,676	29,364	-	17,464	46,828	90,015	-	90,015
Mar 16-31	50,676	-	8,161	-	0	58,837	32,094	17,750	17,464	67,308	81,545	-	81,545
Apr 1-15	50,676	-	-	-	-	50,676	29,364	-	17,464	46,828	85,394	-	85,394
Apr 16-30	50,676	1,922	8,161	-	0	60,759	32,094	17,750	17,464	67,308	78,845	-	78,845
May 1-15	50,676	-	-	-	-	50,676	29,364	-	17,464	46,828	82,694	-	82,694
May 16-31	50,676	-	8,161	-	0	58,837	32,094	17,750	17,464	67,308	74,223	-	74,223
Jun 1-15	-	-	-	-	-	-	29,364	-	17,464	46,828	27,395	-	27,395
Jun 16-30	101,353	28,821	8,161	-	0	138,335	32,094	17,750	17,464	67,308	98,422	-	98,422
Total Estimate	1,217,777	(204,379)	100,695	68,733	28,325	1,211,150	729,372	217,146	428,266	1,374,784		-	
FY17 Budget	1,208,415	-	120,695	-	7,005	1,336,114	632,105	213,000	447,046	1,292,151	43,963		
FY16 Accrual	-	(204,379)	-	68,733	-	(135,646)	60,258	(13,604)	6,220	52,873			
FY17 Accrual	(120,841)	-	(20,000)	-	-	(140,841)	(60,000)	17,750	(25,000)	(67,250)			
	1,087,573	(204,379)	100,695	68,733	7,005	1,059,627	632,362	217,146	428,266				
10% HOLDBACK	130,203	-	-	-	21,320	151,523	(97,009)	-	-	-			

**Rochester STEM Academy
Detailed Income Statement
For Period Ending December 31, 2016**

Description	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
GENERAL FUND 01 REVENUES				
State Revenues				
01 R 005 000 000 201 000 Land Endowment	-	1,296.13	2,668.82	49%
01 R 005 000 000 211 000 General Education Aid	157,409.04	579,929.26	951,292.17	61%
01 R 005 000 348 300 000 Charter School Lease Aid	-	-	126,932.40	0%
01 R 005 000 740 360 000 State Special Education	-	27,700.08	125,712.57	22%
Total State Revenue	157,409.04	608,925.47	1,206,605.96	50%
Federal Revenue				
01 R 005 000 401 400 000 Title I	9,665.32	9,665.32	29,364.12	33%
01 R 005 000 414 400 000 Title II	-	-	6,184.65	0%
01 R 005 000 419 400 000 Federal Special Education	13,831.99	13,831.99	11,862.02	117%
01 R 005 000 425 400 000 CEIS	-	-	2,093.30	0%
Total Federal Revenue	23,497.31	23,497.31	49,504.09	47%
Local Revenue				
01 R 005 000 000 092 000 Interest Earned	-	1.45	5.00	29%
01 R 005 000 000 093 000 Rent	-	1,500.00	-	N/A
01 R 005 000 000 096 000 Gifts and Bequests	-	2,620.00	2,000.00	131%
01 R 005 000 000 099 000 Miscellaneous Revenue	-	2,861.46	5,000.00	57%
01 R 005 000 000 369 000 Arts Learning Grant	-	21,280.00	-	N/A
Total Local Revenue	-	28,262.91	7,005.00	403%
TOTAL REVENUES	180,906.35	660,685.69	1,263,115.05	52%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending December 31, 2016**

		FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)			
Description		Month Activity	Year-To-Date Activity	Half-Time, 9 Full-Time)	% of Budget
EXPENDITURES					
Administration					
Salaries and Wages					
01 E 005 050 000 110 000	Salary - Executive Director	7,500.00	45,000.00	90,000.00	50%
01 E 005 105 000 170 000	Salary - Administrative Assistant/Secretary	3,000.00	16,492.00	25,850.88	64%
01 E 005 107 000 170 000	Salary - Recruiting	2,000.00	6,000.00	-	N/A
Total Salaries and Wages		12,500.00	67,492.00	115,850.88	58%
Benefits					
01 E 005 050 000 210 000	FICA - Executive Director	570.24	3,421.67	6,885.00	50%
01 E 005 105 000 210 000	FICA - Administrative Assistant/Secretary	229.50	1,261.65	1,977.59	64%
01 E 005 107 000 210 000	FICA - Recruiting	152.84	458.84	-	N/A
01 E 005 105 000 214 000	PERA - Administrative Assistant/Secretary	225.00	1,236.90	1,938.82	64%
01 E 005 050 000 218 000	TRA - Executive Director	562.50	3,375.00	6,750.00	50%
01 E 005 107 000 218 000	TRA - Recruiting	150.00	450.00	-	N/A
01 E 005 050 000 230 000	Life Insurance - Executive Director	4.88	34.16	91.80	37%
01 E 005 105 000 230 000	Life Insurance - Administrative Assistant/Secretary	-	-	91.80	0%
01 E 005 050 000 235 000	Dental Insurance - Executive Director	82.55	241.71	512.61	47%
01 E 005 107 000 235 000	Dental Insurance - Recruiting	20.39	20.39	-	N/A
01 E 005 050 000 240 000	LTD/STD Insurance - Executive Director	12.92	90.44	158.14	57%
01 E 005 105 000 240 000	LTD/STD Insurance - Administrative Assistant/Secretary	-	-	85.68	0%
01 E 005 050 000 280 000	Unemployment Insurance	-	-	620.00	0%
01 E 005 105 000 280 000	Unemployment Insurance	107.60	597.80	2,500.00	24%
01 E 005 050 000 299 000	Unemployment Insurance	20.88	146.16	273.81	53%
Total Benefits		2,139.30	11,334.72	21,885.25	52%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending December 31, 2016**

Description		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Purchased Services					
01 E 005 105 000 305 000	Service Fees - General Administration	1,102.03	2,849.03	18,870.00	15%
01 E 005 107 000 305 000	Service Fees - Business Administration	-	-	10,000.00	0%
01 E 005 110 000 305 000	Service Fees - Business Administration	3,515.19	39,128.13	64,260.00	61%
01 E 005 105 000 320 000	Communication	411.18	2,428.92	4,727.70	51%
01 E 005 105 000 329 000	Postage/Delivery - Business Administration	-	63.90	500.00	13%
01 E 005 105 000 370 000	Lease/Rental	288.00	3,081.41	5,500.00	56%
Total Purchased Services		<u>5,316.40</u>	<u>47,551.39</u>	<u>103,857.70</u>	<u>46%</u>
Supplies					
01 E 005 105 000 401 000	Supplies - General Admin	599.16	1,821.97	7,650.00	24%
01 E 005 105 000 490 000	General Admin - Food	125.00	521.00	510.00	102%
Total Supplies		<u>724.16</u>	<u>2,342.97</u>	<u>8,160.00</u>	<u>29%</u>
Dues and Memberships					
01 E 005 105 000 820 000	Dues and Memberships	-	2,785.50	2,626.50	106%
Total Dues and Memberships		<u>-</u>	<u>2,785.50</u>	<u>2,626.50</u>	<u>106%</u>
Other Expenditures					
01 E 005 920 000 740 000	Interest	-	-	315.18	0%
01 E 005 950 000 910 000	Interfund Transfer	-	-	37,970.07	0%
Total Other Expenditures		<u>-</u>	<u>-</u>	<u>38,285.25</u>	<u>0%</u>
Total Administration		<u>20,679.86</u>	<u>131,506.58</u>	<u>290,665.58</u>	<u>45%</u>

**Rochester STEM Academy
Detailed Income Statement
For Period Ending December 31, 2016**

		Year-To-Date	FY17 Original	
			Budget	
			97 ADM	
			116.40 WADM	
			(Minus PSEO	
			Revenue 15	
			Half-Time, 9	
			Full-Time)	
Description	Month Activity	Activity	%	% of
			Full-Time)	Budget
Secondary Education				
Salaries and Wages				
01 E 010 220 000 140 000	Salary - Licensed English Teacher	2,928.82	15,233.93	35,145.75 43%
01 E 010 230 000 140 000	Salary - Licensed Foreign Language Teacher	1,998.72	8,994.24	23,984.60 38%
01 E 010 240 000 140 000	Salary - Licensed Health/Phy Ed Teacher	2,945.50	13,254.74	35,345.97 38%
01 E 010 256 000 140 000	Salary - Licensed Math Teacher	2,863.62	14,940.54	33,525.36 45%
01 E 010 260 000 140 000	Salary - Licensed Science Teacher	4,088.00	18,396.00	49,055.98 38%
01 E 010 270 000 140 000	Salary - Licensed Social Studies Teacher	2,560.23	11,521.07	30,724.69 37%
01 E 010 211 000 141 000	Salary - Licensed Cultural Assistance / Education Liason	5,670.34	30,363.85	44,178.32 69%
Total Salaries and Wages		23,055.23	112,704.37	251,960.67 45%
Benefits				
01 E 010 211 000 210 000	FICA - Education Secondary Education	433.80	2,302.75	3,379.64 68%
01 E 010 211 000 214 000	PERA - Education Secondary Education	425.28	2,277.31	3,313.37 69%
01 E 010 211 000 230 000	Life Insurance - Education Secondary Education	15.00	105.00	176.63 59%
01 E 010 211 000 240 000	LTD/STD Insurance - Education Secondary Education	11.42	79.94	134.26 60%
01 E 010 211 000 280 000	Unemployment Insurance	246.31	1,224.29	1,678.31 73%
01 E 010 211 000 299 000	Employee Benefits	19.55	136.85	240.47 57%
01 E 010 220 000 210 000	FICA - English	217.76	1,135.28	2,688.65 42%
01 E 010 220 000 218 000	TRA - English	219.66	1,142.54	2,635.93 43%
01 E 010 220 000 220 000	Health Insurance - English	1,684.18	5,922.02	10,967.28 54%
01 E 010 220 000 230 000	Life Insurance - English	7.50	52.50	91.80 57%
01 E 010 220 000 235 000	Dental Insurance - English	82.59	241.72	512.61 47%
01 E 010 220 000 240 000	LTD/STD Insurance - English	9.56	66.92	117.01 57%
01 E 010 220 000 280 000	Unemployment Insurance	-	304.47	674.90 45%
01 E 010 220 000 299 000	Employee Benefits	15.53	108.71	199.27 55%
01 E 010 230 000 210 000	FICA - Foreign Language	152.90	688.05	1,834.82 37%
01 E 010 230 000 218 000	TRA - Foreign Language	149.90	674.55	1,798.85 37%
01 E 010 230 000 230 000	Life Insurance - Foreign Language	7.50	52.50	91.80 57%
01 E 010 230 000 240 000	LTD/STD - Foreign Language	6.46	45.22	79.07 57%
01 E 010 230 000 280 000	Unemployment Insurance	54.94	328.02	769.76 43%
01 E 010 230 000 299 000	Employee Benefits	10.88	76.16	139.41 55%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending December 31, 2016**

		Year-To-Date	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Description		Month Activity	Activity	
01 E 010 240 000 210 000	FICA - Health/Phy Ed	223.70	1,006.65	2,703.97 37%
01 E 010 240 000 218 000	TRA - Health/Phy Ed	220.90	994.07	2,650.95 37%
01 E 010 240 000 220 000	Health Insurance - Health/Phy Ed	803.64	2,811.69	5,172.62 54%
01 E 010 240 000 230 000	Life Insurance - Health/Phy Ed	7.50	52.50	91.80 57%
01 E 010 240 000 235 000	Dental Insurance - Health/Phy Ed	82.55	241.71	512.61 47%
01 E 010 240 000 240 000	LTD/STD Insurance - Health/Phy Ed	9.10	63.70	111.38 57%
01 E 010 240 000 280 000	Unemployment Insurance	-	301.76	780.63 39%
01 E 010 240 000 299 000	Employee Benefits	14.86	104.02	190.70 55%
01 E 010 256 000 210 000	FICA - Math	219.06	1,142.92	2,564.69 45%
01 E 010 256 000 218 000	TRA - Math	214.78	1,120.58	2,514.40 45%
01 E 010 256 000 230 000	Life Insurance - Math	7.50	52.50	91.80 57%
01 E 010 256 000 240 000	LTD/STD - Math	9.30	65.10	113.83 57%
01 E 010 256 000 299 000	Employee Benefits - Math	15.13	105.91	194.13 55%
01 E 010 256 000 280 000	LTD/STD Insurance - Math	-	326.30	1,130.84 29%
01 E 010 260 000 210 000	FICA - Science	310.88	1,398.86	3,752.78 37%
01 E 010 260 000 218 000	TRA - Science	306.60	1,379.70	3,679.20 38%
01 E 010 260 000 220 000	Health Insurance - Science	933.02	3,298.03	7,216.99 46%
01 E 010 260 000 230 000	Life Insurance - Science	7.50	52.50	61.20 86%
01 E 010 260 000 235 000	Dental Insurance - Science	82.55	241.70	512.61 47%
01 E 010 260 000 240 000	LTD/STD Insurance - Science	12.92	90.44	158.14 57%
01 E 010 260 000 280 000	Unemployment Insurance	-	117.00	1,468.29 8%
01 E 010 260 000 299 000	Employee Benefits	21.31	149.17	273.81 54%
01 E 010 270 000 210 000	FICA - Social Studies	194.26	874.15	2,350.44 37%
01 E 010 270 000 218 000	TRA - Social Studies	192.02	864.09	2,304.35 37%
01 E 010 270 000 220 000	Health Insurance - Social Studies	933.04	3,298.06	6,149.99 54%
01 E 010 270 000 230 000	Life Insurance - Social Studies	7.50	52.50	91.80 57%
01 E 010 270 000 235 000	Dental Insurance - Social Studies	82.58	241.72	512.61 47%
01 E 010 270 000 240 000	LTD/STD Insurance - Social Studies	9.81	68.67	120.07 57%
01 E 010 270 000 280 000	Unemployment Insurance	-	291.69	807.24 36%
01 E 010 270 000 299 000	Employee Benefits	15.90	111.30	155.69 71%
Total Benefits		8,708.63	37,883.79	79,963.40 47%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending December 31, 2016**

Description	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Purchased Services				
01 E 010 211 000 305 000	-	32,645.38	28,620.00	114%
01 E 010 640 000 366 000	-	1,919.41	1,020.00	188%
01 E 010 211 000 394 000	-	135.08	5,100.00	3%
Total Purchased Services	-	34,699.87	34,740.00	100%
Supplies				
01 E 010 211 000 401 000	-	1,339.60	1,000.00	134%
01 E 010 211 000 430 000	32.10	531.70	4,080.00	13%
01 E 010 211 000 460 000	-	689.10	3,060.00	23%
01 E 010 211 000 461 000	-	1,750.00	1,734.00	101%
01 E 010 211 000 490 000	-	100.10	500.00	20%
Total Supplies	32.10	4,410.50	10,374.00	43%
Other				
01 E 010 211 000 530 000	-	2,157.49	3,570.00	60%
01 E 010 211 000 555 000	2,364.90	3,489.90	5,000.00	70%
Total Other	2,364.90	5,647.39	8,570.00	66%
Total Secondary Education	34,160.86	195,345.92	385,608.07	51%
Title I				
Salaries and Wages				
01 E 010 216 401 140 000	1,699.28	8,038.26	20,311.43	40%
Total Salaries and Wages	1,699.28	8,038.26	20,311.43	40%
Benefits				
01 E 010 216 401 210 000	128.86	609.70	1,553.82	39%
01 E 010 216 401 218 000	127.46	602.93	1,523.36	40%
Total Benefits	256.32	1,212.63	3,077.18	39%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending December 31, 2016**

Description		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Purchased Services					
01 E 010 216 401 303 000	Title I - Service Fees	-	-	1,000.00	0%
01 E 010 216 401 366 000	Title I - Travel/conference In State	-	-	4,875.46	0%
Total Purchased Services		-	-	5,875.46	0%
Supplies					
01 E 010 216 401 401 000	Non-Instructional Supplies	-	-	100.05	0%
Total Supplies		-	-	100.05	0%
Total Title I		1,955.60	9,250.89	29,364.12	32%
Title II					
Salaries and Wages					
01 E 010 204 414 140 000	Salary - Title II	447.74	2,014.83	5,370.95	38%
Total Salaries and Wages		447.74	2,014.83	5,370.95	38%
Benefits					
01 E 010 204 414 210 000	FICA - Title II	33.98	152.88	410.88	37%
01 E 010 204 414 218 000	TRA - Title II	33.58	151.11	402.82	38%
Total Benefits		67.56	303.99	813.70	37%
Total Title II		515.30	2,318.82	6,184.65	37%
State Special Education					
Salaries and Wages					
01 E 010 403 740 140 000	Salary - Licensed General Teacher	3,034.49	15,905.24	36,414.00	44%
01 E 010 420 740 156 000	Salary - Social Worker	2,000.00	6,000.00	-	N/A
01 E 010 420 740 161 000	Salary - Non-Licensed Autism	4,406.12	19,927.53	52,873.54	38%
Total Salaries and Wages		9,440.61	41,832.77	89,287.54	47%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending December 31, 2016**

		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Description					
Benefits					
01 E 010 403 740 210 000	FICA	229.64	1,204.81	2,785.67	43%
01 E 010 403 740 218 000	TRA	227.58	1,192.86	2,731.05	44%
01 E 010 403 740 220 000	Health Insurance - General SpEd	1,155.56	4,034.99	7,403.61	55%
01 E 010 403 740 230 000	Life Insurance - DCD	7.50	52.50	91.80	57%
01 E 010 403 740 240 000	LTD/STD Insurance - DCD	9.04	63.28	110.65	57%
01 E 010 403 740 235 000	Dental Insurance - General SpEd	82.56	241.70	512.61	47%
01 E 010 403 740 280 000	Unemployment Insurance	-	330.11	205.32	161%
01 E 010 403 740 299 000	Unemployment Insurance - DCD	14.76	103.32	189.35	55%
01 E 010 420 740 210 000	FICA - General SpEd	489.92	1,983.35	4,044.83	49%
01 E 010 420 740 214 000	PERA - General SpEd	330.46	1,487.07	3,965.52	38%
01 E 010 420 740 218 000	TRA - Social Worker	150.00	450.00	-	N/A
01 E 010 420 740 230 000	Life Insurance - General SpEd	15.00	105.00	91.80	114%
01 E 010 420 740 235 000	Dental Insurance - General SpEd	20.39	20.39	-	N/A
01 E 010 420 740 240 000	LTD/STD - General SpEd	13.19	92.33	82.38	112%
01 E 010 420 740 280 000	Unemployment Insurance	110.60	662.84	296.19	224%
01 E 010 420 740 299 000	Unemployment Insurance - General SpEd	22.20	155.40	145.04	107%
Total Benefits		2,878.40	12,179.95	22,655.82	54%
Purchased Services					
01 E 010 403 740 393 000	Severe DCD - Contracted Services	446.46	3,890.58	3,500.00	111%
01 E 010 401 740 394 000	Contracted Services - Speech Language	-	-	3,000.00	0%
01 E 010 420 740 394 000	Contracted Services - General SpEd	1,306.25	2,745.50	2,000.00	137%
Total Purchased Services		1,752.71	6,636.08	8,500.00	78%
Total State Special Education		14,071.72	60,648.80	120,443.36	50%
Federal Special Education Purchased Services					
01 E 010 420 419 303 000	Service Fees - General SpEd - less than \$25,000 - Federal	-	8,250.00	9,862.02	84%
Total Purchased Services		-	8,250.00	9,862.02	84%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending December 31, 2016**

Description		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Supplies					
01 E 010 420 419 401 000	Non-Instr. Supplies and Materials - Individualized Instructions - General SpEd	-	623.00	-	N/A
01 E 010 420 419 433 000	Supplies and Materials - Individualized Instructions - General SpEd	-	-	2,000.00	0%
Total Supplies		-	623.00	2,000.00	31%
Total Federal Special Education		-	8,873.00	11,862.02	75%
CEIS Funds					
Salaries and Wages					
01 E 010 422 425 141 000	CEIS - Non-licensed Teacher	-	665.01	1,817.89	37%
Total Salaries and Wages		-	665.01	1,817.89	37%
Benefits					
01 E 010 422 425 210 000	CEIS - FICA	10.96	50.89	139.07	37%
01 E 010 422 425 214 000	CEIS - PERA	10.74	49.87	136.34	37%
Total Benefits		21.70	100.76	275.41	37%
Total Coordinated Early Intervening Services		21.70	765.77	2,093.30	37%
Student Support					
Purchased Services					
01 E 005 720 000 305 000	Contract Service - Social Worker	-	410.00	3,060.00	13%
Total Purchased Services		-	410.00	3,060.00	13%
Total Student Support		-	410.00	3,060.00	13%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending December 31, 2016**

Description		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Transportation					
01 E 005 760 720 360 000	Transportation - Pupil Transportation - To and From School	-	44,500.00	105,060.00	42%
01 E 005 760 723 360 000	Tran-Contract / Pub	1,980.54	4,530.42	12,000.00	38%
01 E 005 760 733 360 000	Tran-Contract / Pub	-	2,662.91	2,626.50	101%
Total Transportation		1,980.54	51,693.33	119,686.50	43%
Total Transportation					
Total Transportation		1,980.54	51,693.33	119,686.50	43%
Operations and Maintenance					
Salaries and Wages					
01 E 005 810 000 170 000	Salaries - Custodian/Maintenance	1,287.24	5,792.58	15,446.88	38%
Total Salarie and Wages		1,287.24	5,792.58	15,446.88	38%
Benefits					
01 E 005 810 000 210 000	FICA - Custodian/Maintenance	98.46	443.07	1,181.69	37%
01 E 005 810 000 214 000	PERA - Custodian/Maintenance	96.54	434.43	1,158.52	37%
01 E 005 810 000 280 000	Unemployment Insurance	32.30	192.87	471.12	41%
Total Benefits		227.30	1,070.37	2,811.33	38%
Purchased Services					
01 E 005 810 000 305 000	Service Fees - Operations	283.60	1,979.45	2,550.00	78%
01 E 005 810 000 330 000	Utilities - Operations	4,206.88	28,792.12	65,280.00	44%
01 E 005 940 000 340 000	Insurance	871.58	5,865.01	20,000.00	29%
Total Purchased Services		5,362.06	36,636.58	87,830.00	42%
Supplies					
01 E 005 810 000 401 000	Non-Instructional Supplies - Operations	231.05	1,690.78	3,060.00	55%
Total Supplies		231.05	1,690.78	3,060.00	55%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending December 31, 2016**

Description		Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
Facility Lease Payment					
01 E 005 850 348 370 000	Lease - Facility	13,870.00	97,090.00	141,036.00	69%
Total Facility Lease Payment		<u>13,870.00</u>	<u>97,090.00</u>	<u>141,036.00</u>	<u>69%</u>
Total Operations and Maintenance		20,977.65	142,280.31	250,184.21	57%
TOTAL EXPENDITURES		94,363.23	603,093.42	1,219,151.81	49%
GENERAL FUND 01 - NET INCOME(LOSS)		86,543.12	57,592.27	43,963.24	
FOOD SERVICE FUND 02 REVENUES					
State Revenue					
02 R 005 770 701 300 000	State - Lunch	206.00	735.73	1,808.89	41%
Total State Revenues		<u>206.00</u>	<u>735.73</u>	<u>1,808.89</u>	<u>41%</u>
Federal Revenues					
02 R 005 770 701 471 000	Federal - Lunch Regular	626.24	2,236.68	5,354.44	42%
02 R 005 770 702 471 000	Federal - After School Snack	430.00	715.52	2,247.41	32%
02 R 005 770 701 472 000	Federal - Free/Reduced Revenue	4,713.28	16,833.96	40,230.67	42%
02 R 005 770 705 476 000	Federal - Breakfast Revenue	3,070.20	8,447.64	23,358.03	36%
Total Federal Revenues		<u>8,839.72</u>	<u>28,233.80</u>	<u>71,190.55</u>	<u>40%</u>
Other Revenues					
02 R 005 950 707 649 000	Interfund Transfer	-	-	37,970.07	0%
Total Other Revenues		<u>-</u>	<u>-</u>	<u>37,970.07</u>	<u>0%</u>
TOTAL REVENUES		9,045.72	28,969.53	110,969.51	26%

**Rochester STEM Academy
Detailed Income Statement
For Period Ending December 31, 2016**

Description	Month Activity	Year-To-Date Activity	FY17 Original Budget 97 ADM 116.40 WADM (Minus PSEO Revenue 15 Half-Time, 9 Full-Time)	% of Budget
EXPENDITURES				
Salaries & Wages				
02 E 005 770 701 170 000 Salaries - Food Service	1,287.15	5,792.21	10,402.98	56%
Total Salaries & Wages	1,287.15	5,792.21	10,402.98	56%
Benefits				
02 E 005 770 701 210 000 FICA - Food Service	98.46	443.05	795.83	56%
02 E 005 770 701 214 000 PERA - Food Service	96.54	434.43	780.22	56%
Total Benefits	195.00	877.48	1,576.05	56%
Purchased Services				
02 E 005 770 701 305 000 Food Service - Consulting Service Fees	-	195.00	1,926.48	10%
Total Purchased Services	-	195.00	1,926.48	10%
Supplies				
02 E 005 770 701 401 000 Food Service - Non-Instructional Supplies	297.50	1,095.09	1,681.61	65%
02 E 005 770 701 490 000 Food - Lunch	5,985.00	18,669.50	53,893.58	35%
02 E 005 770 702 490 000 Food - Snack	605.00	1,144.00	4,567.39	25%
02 E 005 770 705 490 000 Food - Breakfast	3,375.00	13,237.50	36,921.42	36%
Total Supplies	10,262.50	34,146.09	97,064.00	35%
TOTAL EXPENDITURES	11,744.65	41,010.78	110,969.51	37%
FUND 02 NET INCOME	(2,698.93)	(12,041.25)	-	
ALL FUNDS - NET INCOME(LOSS)	83,844.19	45,551.02	43,963.24	

Director’s Report • January 18, 2017

1. Enrollment update
 - a. Enrollment, as of January 18, 2017, is **106 103 students**.
 - b. Recruitment Plan – No progress on plan utilizing the \$10,000 allocation the Board made.
2. Academics
 - a. MCA scores are flat and don’t show improvement .
 - b. NWEA tests are also inconclusive and do not show growth or improvement over time.
 - c. Accuplacer – 13 students are in PSEO: Juniors (2 FT and 2 PT) Seniors, (2 FT and 3 PT) and 4 sophomores (parttime).
 - d. There were 19 students who are eligible to take the Accuplacer for Spring semester PSEO and, of course, only 2 passed. We are examining the factors that surround this situation.

	PSEO Students at RCTC Fall 2016									% PSEO Juniors and Seniors
	Full Time			Part Time			Total			
	M	F	Total	M	F	Total	M	F	Total	
Byron	6	4	10	0	3	3	6	7	13	5.0%
Chatfield	2	5	7	1	4	5	3	9	12	9.1%
Dover Eyota	5	10	15	1	9	10	6	19	25	12.5%
Rochester Public Schools	24	44	68	34	85	119	58	129	187	7.6%
St Charles	0	4	4	0	2	2	0	6	6	4.2%
Rochester STEM Academy	0	4	4	2	3	5	2	7	9	28.6%
Stewartville	7	6	13	8	9	17	15	15	30	11.0%

3. Staffing updates
 - a. No changes. We did lose a Special Education student who required an aide and that aide (paid hourly) is no longer on payroll.
4. School Climate and Culture
 - a. Activities
 - i. Parent visits to school
 - ii. Parent Meetings – October – 12 parents; November 12 parents; December 8 parents; January 10 parents.
 - iii. Service Learning – FreeRice (exceeded 1 million grains of rice donated so far.)
 - iv. Volunteers – passing 200 hours of volunteer service to Rochester STEM Academy.
 - v. Strategy 2018 – We are on track with the plan but not as many students are enrolled in PSEO to meet the goal of all seniors graduating with an Associate of Arts Degree on the same day they graduate from high school.
 - b. Artists in Residence
 - i. **Frank Sentwali** - working with the students for several events to be announced.
5. Operations/Facility/Property updates
 - a. Lease Aid application is awaiting City Inspector approval.
 - b. We are renting the auditorium to Absolute Theatre and other community groups.
 - c. Absolute Theatre has four productions here at STEM.
 - d. Mayo Clinic Blood Drive
6. Special Education – No changes
7. Budget
 - a. IMAA Serving Somali Youth Grant – Regional Application (\$90,000 for STEM)
 - b. SAMSUNG Grant moves to stage 2. Ended there. ☹
 - c. SeaPerch Grant of \$1,200 awarded 12/12/2016. Kits arrived 1/9/2017.
 - d. Rentals, vending, and donations has brought in cash deposits of \$5,064.69 FY2017.

Rochester STEM

II. All Students Graduate From High School (As Measured by Grade Level Proficiency)			
II.A. Attain Grade-level Proficiency- All Students State Comparison			
School Performance Rating	MCA-Math (Grade 11)	Point Value	
Exemplary	The school's proficiency rate is greater than 10 percentage points above the state average	2	
Satisfactory	The school's proficiency rate exceeds the state average by 1- 10 percentage points AND/OR school improves the proficiency rate by at least 10 percentage points	1	
Not Satisfactory	The school's proficiency rate does not exceed the state average	0	0
	FY15: 7.1% FY16: 8.3%		
School Performance Rating	MCA-Reading (Grade 10)	Point Value	
Exemplary	The school's proficiency rate is greater than 10 percentage points above the state average	2	
Satisfactory	The school's proficiency rate exceeds the state average by 1- 10 percentage points AND/OR school improves the proficiency rate by at least 10 percentage points	1	1
Not Satisfactory	The school's proficiency rate does not exceed the state average	0	
	FY15: 11.1% FY16: 23.5%		
II.B. Attain Grade-level Proficiency- All Students Resident District Comparison			
School Performance Rating	MCA-Math (Grade 11)	Point Value	
Exemplary	The school's proficiency rate is greater than 10 percentage points above their resident district average	2	
Satisfactory	The school's proficiency rate exceeds the resident district average by 1- 10 percentage points	1	
Not Satisfactory	The school's proficiency rate does not exceed the resident district average	0	0
	RPS FY15:50.8% FY16:44.8% RSTEM FY15: 7.1% FY16: 8.3%		
School Performance Rating	MCA-Reading (Grade 10)	Point Value	
Exemplary	The school's proficiency rate is greater than 10 percentage points above their resident district average	2	
Satisfactory	The school's proficiency rate exceeds the resident district average by 1- 10 percentage points	1	
Not Satisfactory	The school's proficiency rate does not exceed the resident district average	0	0
	RSTEM FY15: 11.1% FY16: 23.5% RPS FY15: 60.3% FY16: 61.8%		
II.C. Attain Grade-level Proficiency- EL Focus Group State Comparison (note- due to small group size, the past three years of data was combined)			
School Performance Rating	MCA-Math (Grade 11)	Point Value	
Exemplary	The school's proficiency rate is greater than 10 percentage points above the state average	2	
Satisfactory	The school's proficiency rate exceeds the state average by 1- 10 percentage points AND/OR school improves the proficiency rate by at least 10 percentage points	1	NA
Not Satisfactory	The school's proficiency rate does not exceed the state average	0	
	RSTEM FY15: Constricted FY16: Constricted State FY15: 8.0% FY16: 5.2%		

School Performance Rating	MCA-Reading (Grade 10)	Point Value	
Exemplary	The school's proficiency rate is greater than 10 percentage points above the state average	2	
Satisfactory	The school's proficiency rate exceeds the state average by 1- 10 percentage points AND/OR school improves the proficiency rate by at least 10 percentage points	1	
Not Satisfactory	The school's proficiency rate does not exceed the state average	0	NA
	RSTEM FY15: 9.1 FY16: Constricted State FY15: 5.5% FY16: 7.4%		
II.D. Attain Grade-level Proficiency- EL Focus Group Resident District Comparison (note due to small group size, the past three years of data was combined)			
School Performance Rating	MCA-Math (Grade 11)	Point	
Exemplary	The school's proficiency rate is greater than 10 percentage points above their resident district average	2	
Satisfactory	The school's proficiency rate exceeds the resident district average by 1- 10 percentage points	1	NA
Not Satisfactory	The school's proficiency rate does not exceed the resident district average	0	
	RSTEM FY15: Constricted FY16: Constricted RPS FY15: 0% FY16: 12.8%		
School Performance Rating	MCA-Reading (Grade 10)	Point	
Exemplary	The school's proficiency rate is greater than 10 percentage points above their resident district average	2	
Satisfactory	The school's proficiency rate exceeds the resident district average by 1- 10 percentage points	1	NA
Not Satisfactory	The school's proficiency rate does not exceed the resident district average	0	
	RSTEM FY15: 9.1% FY16: Constricted RPS FY15: 3.9% FY16: 6%		
II.E. Attain Grade-level Proficiency- FRL Focus Group State Comparison (note- due to small group size, the past three years of data was combined)			
School Performance Rating	MCA-Math (Grade 11)	Point	
Exemplary	The school's proficiency rate is greater than 10 percentage points above the state average	2	
Satisfactory	The school's proficiency rate exceeds the state average by 1- 10 percentage points AND/OR school improves the proficiency rate by at least 10 percentage points	1	
Not Satisfactory	The school's proficiency rate does not exceed the state average	0	0
	RSTEM FY15: 7.7% FY16: 8.3% State FY15: 29.6% FY16: 27.6%		
School Performance Rating	MCA-Reading (Grade 10)	Point	
Exemplary	The school's proficiency rate is greater than 10 percentage points above the state average	2	
Satisfactory	The school's proficiency rate exceeds the state average by 1- 10 percentage points AND/OR school improves the proficiency rate by at least 10 percentage points	1	1
Not Satisfactory	The school's proficiency rate does not exceed the state average	0	

	RSTEM FY15: 11.8% FY16:23.5% State FY15: 38.2% FY16: 41.2%		FY
II.F. Attain Grade-level Proficiency- FRL Focus Group Resident District Comparison (note due to small group size, the past three years of data was combined)			
School Performance Rating	MCA-Math (Grade 11)	Point	
Exemplary	The school's proficiency rate is greater than 10 percentage points above their resident district average	2	
Satisfactory	The school's proficiency rate exceeds the resident district average by 1- 10 percentage points	1	
Not Satisfactory	The school's proficiency rate does not exceed the resident district average	0	0
	RSTEM FY15: 7.7% FY16: 8.3% RPSFY15: 26.7% FY16: 20.6%		
School Performance Rating	MCA-Reading (Grade 10)	Point	
Exemplary	The school's proficiency rate is greater than 10 percentage points above their resident district average	2	
Satisfactory	The school's proficiency rate exceeds the resident district average by 1- 10 percentage points	1	
Not Satisfactory	The school's proficiency rate does not exceed the resident district average	0	0
	RSTEM FY15: 11.8 % FY16: 23.5% RPS FY15: 31.7% FY16: 38.4%		

III. All Students Graduate from High School (as Measured by Growth on NWEA MAP)			
III.A. Meet or Exceed National Growth Norms			
School Performance Rating	Growth on NWEA MAP- Math (Grades 9-12)	Point	
Exemplary	80 percent or more of students make their individualized growth target based on most recent available NWEA MAP	8	
Satisfactory	60-79 percent of 10 th and 11 th grade students make their individualized growth target based on most recent available NWEA MAP and/or an increase of 10 percentage points from baseline (2015-2016 - 43%)	4	
Not Satisfactory	Less than 60 percent of students make their individualized growth target based on most recent available NWEA	0	
School Performance Rating	Growth on NWEA MAP- Reading (Grades 9-12)	Point	
Exemplary	80 percent or more of students make their individualized growth target based on most recent available NWEA MAP	8	
Satisfactory	60-79 percent of students make their individualized growth target based on most recent available NWEA MAP (2015-2016 - 36%) norms	4	
Not Satisfactory	Less than 60 percent of students make their individualized growth target based on most recent available NWEA	0	

IV. All Students are Ready for Career and College			
IV.A. Attain College Readiness Benchmarks			
School Performance Rating	STEM Enrichment Participation	Point	
Exemplary	70 percent or more of all enrolled students will participate in STEM-related enrichment activities each academic year.	8	8
Satisfactory	60-69 percent of all enrolled students will participate in STEM-related enrichment activities each academic year.	4	
Not Satisfactory	Less than 60 percent of all enrolled students will participate in STEM-related enrichment activities each academic year.	0	
Baseline	2015: 2016: 100%		
School Performance Rating	STEM Research Institution Visits	Point	
Exemplary	70 percent or more of all enrolled 11 th and 12 th grade students will visit an off-site STEM research or related institution every school year.	8	8
Satisfactory	60-69 percent of all 11 th and 12 th grade students will visit an off-site STEM research or related institution every school year.	4	
Not Satisfactory	Less than 60 percent of all 11 th and 12 th grade students will visit an off-site STEM research or related institution every school year.	0	
Baseline	2015: 2016:		
School Performance Rating	Graduates Gain Acceptance into College		
Exemplary	70 percent or more of graduating students are accepted into a college or post secondary institution	8	8
Satisfactory	60-69 percent of graduating students are accepted into a college or post secondary institution	4	
Not Satisfactory	Less than 60 percent of graduating students are accepted into a college or post secondary institution	0	
Baseline	2015 graduates: 2016 graduates: 20/20 or 100%		
Exemplary	70 percent or more of Rochester STEM Academy 11 th and 12 th graders will enroll in a post-secondary educational program (PSEO).	8	

	60-69 percent of Rochester STEM Academy graduates will enroll in a post-secondary educational program.		
Satisfactory		4	
Not Satisfactory	Less than 60 percent Rochester STEM Academy graduates will enroll in a post-secondary educational program.	0	
Baseline			
School Performance Rating	Graduates Enrolling in College		
Exemplary	70 percent or more of Rochester STEM Academy graduates will enroll in a post-secondary educational program.	8	8
Satisfactory	60-69 percent of Rochester STEM Academy graduates will enroll in a post-secondary educational program.	4	
Not Satisfactory	Less than 60 percent of Rochester STEM Academy graduates will enroll in a post-secondary educational program.	0	
Baseline			
School Performance Rating	Graduates Retained in College	Point Value	
Exemplary	70 percent or more of Rochester STEM Academy graduates that begin college the following fall will still be enrolled by the second semester of that school year	8	8
Satisfactory	60-69 percent of Rochester STEM Academy graduates will enroll in a post-secondary educational program.	4	
Not Satisfactory	Less than 60 percent of Rochester STEM Academy graduates will enroll in a post-secondary educational program.	0	
	20/20 or 100%		
	Less than 60 percent of		
Baseline			
School Performance Rating	Percent of Eligible PSEO Students Earning College Credit - Percent of Eligible PSEO Students Earning College Credit - % of students that were eligible for PSEO that enrolled and earned credit. *Eligible Students Applying for PSEO – 11 th and 12 th graders with a 3.0 in their most recent quarter. And 10 th graders that were proficient on their 8 th grade MCA reading test and they had to passed the Accuplacer English test.	Point Value	8
Exemplary	70 percent or more of	8	
Satisfactory	60-69 percent of	4	
Not Satisfactory	Less than 60 percent of	0	
Baseline	2015: 2016: 17/17		

	PSEO Class Performance of B or better – of all courses taken by RSTEM students – the percentage that earned a B or better		
School Performance Rating		Point	
Exemplary	70 percent or more of	8	8
Satisfactory	60-69 percent of	4	
Not Satisfactory	Less than 60 percent of	0	
Baseline	2015: 2016:		
School Performance Rating	12 th graders passing the College Preparation Class – It includes getting applying accepted into college, PSEO prep, personal learning plan with post secondary goals, completion of FAFSA application, and attendance at multiple college fairs and/or campus/recruiter visits.	Point Value	
Exemplary	70 percent or more of	8	
Satisfactory	60-69 percent of	4	
Not Satisfactory	Less than 60 percent of	0	
Baseline	2015: 2016:		
School Performance Rating	Individualized Graduation Rate	Point	
Exemplary	85 or more percent of students graduate on or before their GRAD Year.	8	
Satisfactory	70-84 percent of students graduate on or before their GRAD Year.	4	
Not Satisfactory	Less than 70 percent of students graduate on or before their GRAD Year.	0	

		Point	
School Performance Rating	Service Learning Hours Completed		
Exemplary	70 percent or more of	8	8
Satisfactory	60-69 percent of	4	
Not Satisfactory	Less than 60 percent of	0	
Baseline	2015: 2016:		

IV. All Students are Ready for Career and College			
IV.A. Attain College Readiness Benchmarks			
School Performance Rating	ACT and Accuplacer		Point
Exemplary	70 percent of students reach college ready benchmark score on any section of either the Accuplacer		8
Satisfactory	The school will see the improves the proficiency rate by at least 10 percentage points.		4
Not Satisfactory	Less than 50 percent of students reach college ready benchmark score on any section of either the ACT or Accuplacer		0
School Performance Rating	PSEO (Sould we have PSEO and College Acceptance as 2 separate categories Rod: Yes		Point
Exemplary	70 percent or more of graduating students are accepted into a college or post secondary institution Switch these 2?		8
Satisfactory	60-69 percent of graduating students are enrolled in at least one PSEO class		4
Not Satisfactory	Less than 60 percent of graduating students are accepted into a college or post secondary institution		0
School Performance Rating	Student Created Inventions (all 11 th graders)		Point
Exemplary	80 percent or more of students complete projects with a satisfactory evaluation or better AND at least 95% of eligible students completed a project.		8
Satisfactory	70 percent of students complete inventions that qualifies for submission to the Rochester Inventors Fair. (may add a more specific rubric)		4
Not Satisfactory	Less than 60 percent of students complete projects with a satisfactory evaluation or better.		0
School Performance Rating	Evaluation of STEM Related Visits that say it was a worthwhile experience ????? Rod: How can this be measured in the sense of a gained skill or knowledge or something?		Point Value
Exemplary	70 percent of students reach individualized credit accumulation benchmark.		8
Satisfactory	50-69 percent of students reach individualized credit accumulation benchmark.		4
Not Satisfactory	Less than 50 percent of students reach individualized credit accumulation benchmark.		0
School Performance Rating	Individualized Graduation Rate		Point
Exemplary	85 or more percent of students graduate on or before their GRAD Year.		8
Satisfactory	70-84 percent of students graduate on or before their GRAD Year.		4
Not Satisfactory	Less than 70 percent of students graduate on or before their GRAD Year.		0

These are the Climate Performance Indicators in the Performance Framework. They are worth 6% of the total points.

I. The School Conditions Promote a Climate of Engagement			
I.A. Attendance Rates			
School Performance Rating	Attendance Rate (Grades 9-12)	Point Value	
Exemplary	At least 95 percent attendance rate	2	
Satisfactory	Between 90-94 percent attendance rate	1	
Not Satisfactory	Below 90 percent attendance rate	0	
I.B. Hope Survey (We don't do the HOPE Survey – Student Survey?) Rod: This was an example from another school – do you measure student perceptions in any other way?			
School Performance Rating	HOPE Scale (Grades 9-12)	Point Value	
Exemplary	Average spring to spring growth on the Hope Survey, based on matched students, increases 2 scale score points or more.	2	
Satisfactory	Average spring to spring growth on the Hope Survey, based on matched students, increases between 1.0 and 1.9 scale score points.	1	
Not Satisfactory	Average spring to spring growth on the Hope Survey, based on matched students, increases less than 1.0 scale score point.	0	
I.C. Parent Satisfaction			
School Performance Rating	5-Point Parent Satisfaction Survey	Point Value	
Exemplary	80 percent or more of parents agree (4) or strongly agree (5) that they are satisfied with the school	2	
Satisfactory	60-79 percent of parents agree (4) or strongly agree (5) that they are satisfied with the school	1	
Not Satisfactory	Less than 60 percent of parents agree (4) or strongly agree (5) that they are satisfied with the school	0	
I.D. Mobility			
School Performance Rating	Mobility (Grades 9-12)	Point Value	
Exemplary	Fewer than 10% of students transfer out of school after October 1 based on most recent MDE Mobility Report data available at the MDE Data and Analytics site	2	
Satisfactory	10 - 15 percent of students transfer out of school after October 1	1	
Not Satisfactory	More than 15 percent of students transfer out of school after October 1	0	

School Performance Rating	ACT and Accuplacer	Point	
Exemplary	70 percent of students reach college ready benchmark score on any section of either the Accuplacer	8	
Satisfactory	The school will see <u>the improves the proficiency rate</u> by at least 10 percentage points.	4	
Not Satisfactory	Less than 50 percent of students reach college ready benchmark score on any section of either the ACT or Accuplacer	0	
School Performance Rating	PSEO (Sould we have PSEO and College Acceptance as 2 separate categories Rod: Yes	Point	
Exemplary	70 percent or more of graduating students are accepted into a college or post secondary institution <u>Switch these 2?</u>	8	
Satisfactory	60-69 percent of graduating students are enrolled in at least one PSEO class	4	
Not Satisfactory	Less than 60 percent of graduating students are accepted into a college or post secondary institution	0	
School Performance Rating	Student Created Inventions (all 11 th graders)	Point	
Exemplary	80 percent or more of students complete projects with a satisfactory evaluation or better AND at least 95% of eligible students completed a project.	8	
Satisfactory	70 percent of students complete inventions that qualifies for submission to the Rochester Inventors Fair. (may add a more specific rubric)	4	
Not Satisfactory	Less than 60 percent of students complete projects with a satisfactory evaluation or better.	0	
School Performance Rating	Evaluation of STEM Related Visits that say it was a worthwhile experience ????? Rod: How can this be measured in the sense of a gained skill or knowledge or something?	Point Value	
Exemplary	70 percent of students reach individualized credit accumulation benchmark.	8	
Satisfactory	50-69 percent of students reach individualized credit accumulation benchmark.	4	
Not Satisfactory	Less than 50 percent of students reach individualized credit accumulation benchmark.	0	
School Performance Rating	Individualized Graduation Rate	Point	
Exemplary	85 or more percent of students graduate on or before their GRAD Year.	8	
Satisfactory	70-84 percent of students graduate on or before their GRAD Year.	4	
Not Satisfactory	Less than 70 percent of students graduate on or before their GRAD Year.	0	
School Performance Rating	PSEO Participation/Credits Earned	Point	

Exemplary	70 percent of students PSEO students pass at least one PSEO class	8	
Satisfactory	50-69 percent of eligible PSEO students pass at least one PSEO class	4	
Not Satisfactory	Less than 50 percent of PSEO students pass at least one PSEO class	0	

These are the Climate Performance Indicators in the Performance Framework. They are worth 6% of the total points.

I. The School Conditions Promote a Climate of Engagement			
I.A. Attendance Rates			
School Performance Rating	Attendance Rate (Grades 9-12)	Point Value	
Exemplary	At least 95 percent attendance rate	2	
Satisfactory	Between 90-94 percent attendance rate	1	
Not Satisfactory	Below 90 percent attendance rate	0	
I.B. Hope Survey (We don't do the HOPE Survey – Student Survey?) Rod: This was an example from another school – do you measure student perceptions in any other way?			
School Performance Rating	HOPE Scale (Grades 9-12)	Point Value	
Exemplary	Average spring to spring growth on the Hope Survey, based on matched students, increases 2 scale score points or more.	2	
Satisfactory	Average spring to spring growth on the Hope Survey, based on matched students, increases between 1.0 and 1.9 scale score points.	1	
Not Satisfactory	Average spring to spring growth on the Hope Survey, based on matched students, increases less than 1.0 scale score point.	0	
I.C. Parent Satisfaction			
School Performance Rating	5-Point Parent Satisfaction Survey	Point Value	
Exemplary	80 percent or more of parents agree (4) or strongly agree (5) that they are satisfied with the school	2	
Satisfactory	60-79 percent of parents agree (4) or strongly agree (5) that they are satisfied with the school	1	
Not Satisfactory	Less than 60 percent of parents agree (4) or strongly agree (5) that they are satisfied with the school	0	
I.D. Mobility			
School Performance Rating	Mobility (Grades 9-12)	Point Value	

Exemplary	Fewer than 10% of students transfer out of school after October 1 based on most recent MDE Mobility Report data available at the MDE Data and Analytics site	2	
Satisfactory	10 - 15 percent of students transfer out of school after October 1	1	
Not Satisfactory	More than 15 percent of students transfer out of school after October 1	0	

These are the Governance Performance Indicators in the Performance Framework (Compliance). They are worth a total of 22.06% of the total points. SAGE Academy earned 15 out of 30 points (50%).

I. School is Compliant with Contract and Statute			
I.A. Compliance			Result
School Performance Rating	Compliance	Point Value	
Exemplary	No infractions	30	
Satisfactory	No more than three infractions AND any infraction is resolved by assigned deadline	15	
Not Satisfactory	More than three infractions or infractions not resolved by assigned deadline	0	

These are the Finance Performance Indicators in the Performance Framework. They are worth a total of 19.12% of the total points. 25/26 = 96%

I. School is Financially Solvent/Sustainable			
I.A. Finance Awards			Result
School Performance Rating	Awards	Point Value	
Exemplary	NEO Stewardship Award in Finance Recipient	2	
Satisfactory	MDE Finance Award Recipient	1	
Not Satisfactory	Not an MDE or NEO Finance Award Recipient	0	
I.B. Fund Balance			
School Performance Rating	Fund Balance*	Point Value	
Exemplary	Reserve is at least three months' expenses (20%) as measured by end of year reserves divided by annual expenditures.	20	
Satisfactory	Reserve is enough to cover one full payroll as measured by end of year reserves divided by annual expenditures.	10	

Not Satisfactory	Reserve is less than one full payroll as measured by end of year reserves divided by annual expenditures.	0	
I.C. Financial Audit			
School Performance Rating	Financial Audit	Point Value	
Exemplary	No findings cited in the audit	4	
Satisfactory	No more than one finding (nonmaterial) cited in the audit	2	
Not Satisfactory	Findings cited in the audit	0	

Each school must earn 50-70% of points possible overall or in any one area to be eligible for a three-year contract renewal.
 Each school must earn more than 70% of points possible overall or in any one area to be eligible for a five-year contract renewal.
 Schools that earn less than 50% of the points possible overall or in any one area are a candidate for a nonrenewal.

Sent via E-mail
Bryan Rossi, Director
Robert Procaccini

December 15, 2016

Rochester STEM Academy Charter 4204-07
415 16th St SW
Rochester MN 55902

The Minnesota Department of Education has received your request for FY 2017 building lease aid pursuant to Minnesota Statutes, section 124E.22. Your approved lease cost is:

4204	Rochester STEM Academy Charter	
FY 2017	Approved Lease Cost	\$166,440.00

The approved lease cost is one formula component of the state lease aid entitlement calculated by Bill Kiesow according to the formula specified in Minnesota Statutes, section 124E.22. State aid entitlements are calculated initially based on the approved lease cost and estimated pupil units and may be updated throughout the school year. Final aid entitlements are determined in the following school year based upon final MARSS student reporting; UFARS expenditures; and approved lease cost.

Lease aid for FY 2017 is approved with a contingency that the school will submit an official Certificate of Occupancy with a Type E Occupancy rating within 90 days of the date of this letter.

For charter schools with approved leases, the current estimated entitlements for FY 2017 are posted to the Minnesota Department of Education website at:

- <http://w20.education.state.mn.us/MDEAnalytics/Data.jsp>
- Under School Finance Spreadsheets, choose Charter Schools, then select Charter Schools from the Category dropdown menu, then Building Lease Aid from the subcategory dropdown menu, then 2017 under the year dropdown menu. Then click on "List Files" and "Open" at the bottom.
- Follow the instructions on the spreadsheet.

For questions regarding the application process or the approved lease cost, please contact me at 651-582-8586. For questions regarding the state lease aid entitlement, please contact Bill Kiesow at 651-582-8801.

Sincerely,



Jenny Charles – Education Finance Specialist

cc. Bill Kiesow, School Finance